

# Parking Benefit Districts Interlocal Agreements

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Technology, Transportation & Infrastructure Committee

Administration & Regulatory Affairs Department Maria Irshad, CAPP, MPA Assistant Director ParkHouston



### What are Parking Benefit Districts?

Revenue Share

60% of net meter and permit revenues returned to the district for public improvement projects

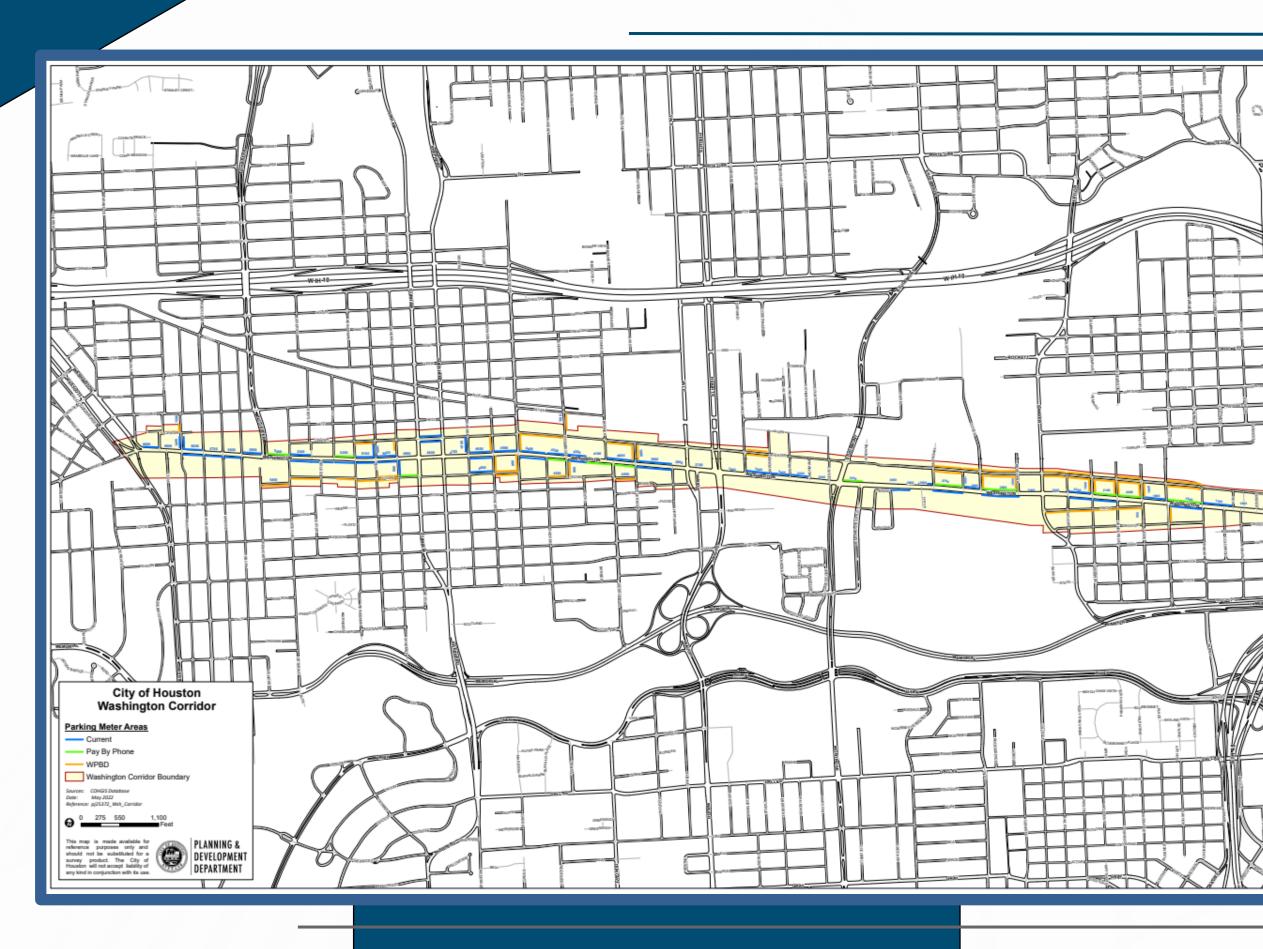
- Administrative Costs
- Capital Costs

Revenues can be applied to existing public improvement projects or newly identified projects

- City-Managed
- Collaborative

**Requires City Council Approval** 





#### Washington Corridor

Ordinance 2014-591 Approved June 11, 2014 City-managed

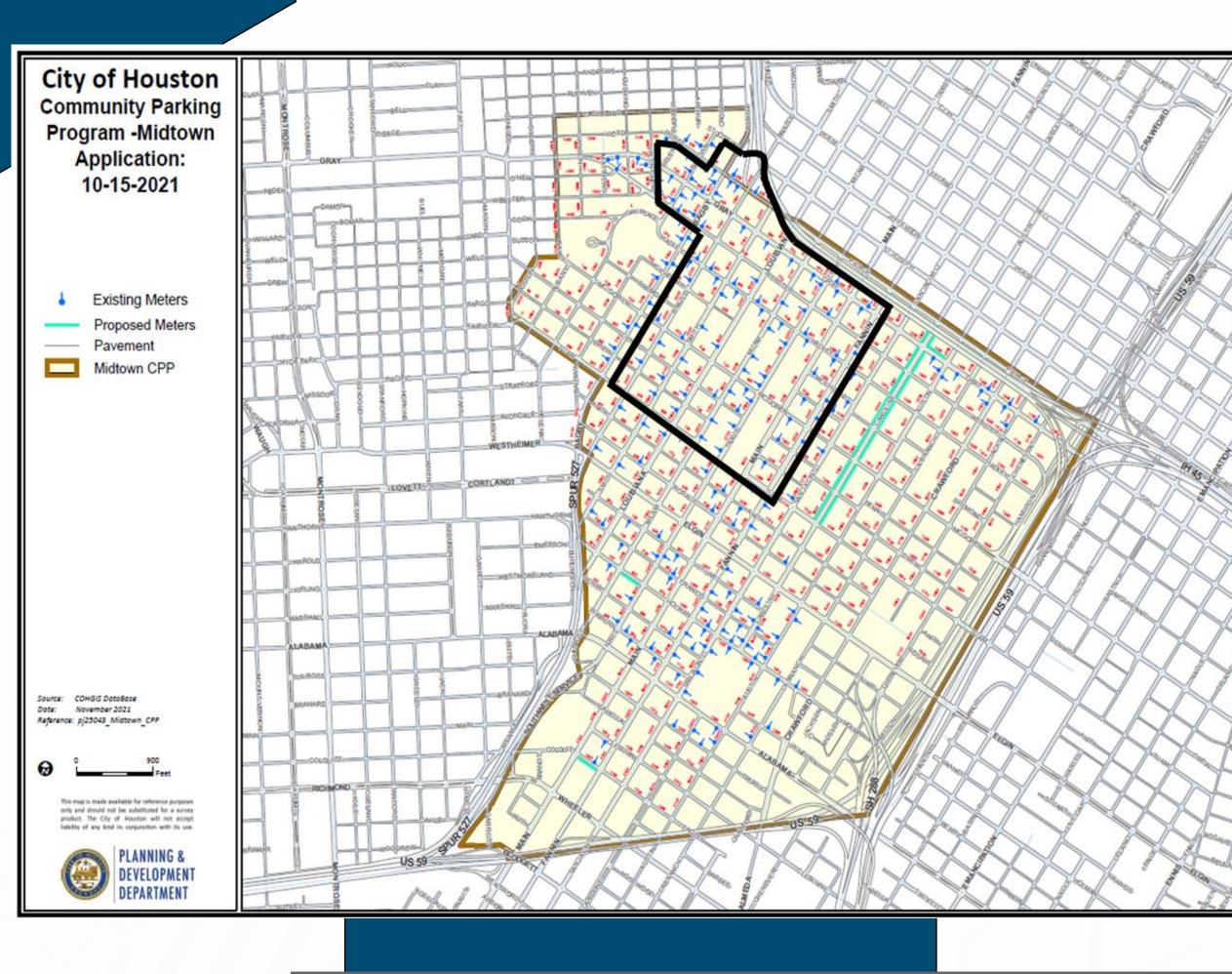
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#### Museum Park Ordinance 2019-2015 Approved December 11, 2019

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Greater Southeast Management District



#### Midtown Ordinance 2022-252 Approved April 6, 2022 Midtown Management District

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### What is in the ILA?

#### Management District Responsibilities

- Create advisory committee according to ordinance requirements
  - 5-9 members
  - Residents and Business representatives in the district
- Quarterly meetings in accordance with Texas Open Meetings Act
- Project execution

#### **City Responsibilities**

- Ex-Officio committee members
- ARA to serve as primary contact
- Provide quarterly financial reports
- Approve Advisory Committee composition and Project list
- Annual reconciliation of PBD revenues and remittance of funds within 30 days of fiscal year ending





### Interlocal Agreement

Five-year initial term, one five-year renewal Termination

- Should the PBD terminate, the ILA terminates
- City is responsible for advisory committee if ILA terminates but PBD does not
  Within 30 days of execution, City will remit PBD share of
  FY2022 revenues



# PBD Funds

#### Museum Park

- FY 2022 \$20,541
- FY 2023 \$51,810 (projected)

Midtown

- FY 2022 \$105,627
- FY 2023 \$170,502 (projected)



### Recommendation

ARA recommends that City Council approve ordinances authorizing interlocal agreements with the Greater Southeast Management District and the Midtown Management District to manage the PBD funding and projects.



# Questions





#### **#KnowParking**

