



# Economic Development Proposals

*Economic Development Committee*

*October 18, 2023*

**Andrew Busker – Staff Analyst**





# Economic Development Presentation

## **Texas Enterprise Zone Nominations for December 1 Application Deadline**



# Texas Enterprise Zone

## TX Tax Code: Chapter 2303

- **Program is administered by the State of Texas**
- **Reimbursement of state sales/use tax for qualifying projects**
- **Municipalities and Counties are each allotted nine (9) nominations per biennium. Unused nominations are forfeited.**
  - First nomination round in this biennium
  - Proposing to use 1 of our 9 nominations
- **Nominations do not require any funding from the municipality**
- **A County can only nominate a project through an interlocal agreement with the Municipality in which the project is located**





# **TEZ Nominations Proposed for City Council Approval**

**MOED proposes**

**Toshiba International Corporation  
13131 W. Little York Rd., Houston, TX 77041**

**for Texas Enterprise Zone nomination**



# Texas Enterprise Zone Nomination

## 13131 W. Little York Rd

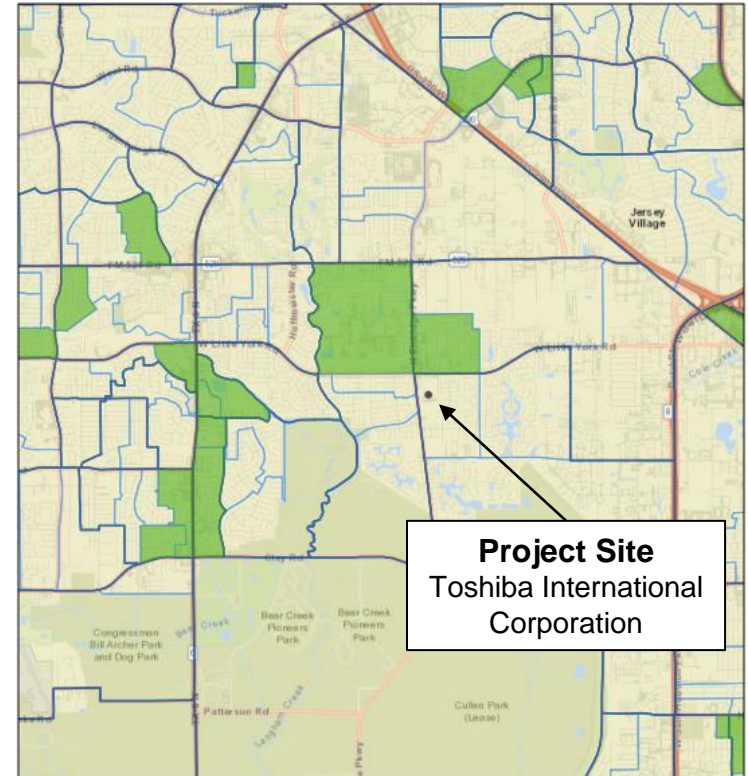
### Project Site:

- Located in ETJ
- Located near several Enterprise Zones
  - A census block group with greater than 20% poverty

### Project Investment:

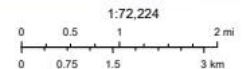
- Retain 745 existing jobs
  - TEZ application covers 500 jobs (max. allowable)
  - \$106,700 average annual salary
- \$35M investment
  - Building modifications and new equipment to produce next generation, fully Battery Electric Vehicle (“BEV”) automotive motors

Toshiba International Corporation TEZ Site



9/27/2023, 10:17:21 AM

- Texas Enterprise Zone - 2020 Block Groups Based on Poverty
- 2020 Texas Census Block Groups
- 2020 Texas Census Tracts



City of Houston, HPB, Esri, HERE, Garmin, INCREMENT P, NGA, USGS

Web AppBuilder for ArcGIS  
City of Houston, HPB, Esri, HERE, Garmin, INCREMENT P, NGA, USGS



# Texas Enterprise Zone Nominations

**Target Date for Council Agenda:  
November 8, 2023**

**Target Application Deadline for State of Texas:  
December 1, 2023**





# Questions?

# Thank You!

