

2014 Houston First Corporation Proposed Budget

	CY12 ACTUAL	CY13 Revised Budget	CY13 Estimate	CY14 PROPOSED BUDGET	Houston First/Leased Premises	CEFD
REVENUE						
Venue Revenue	16,455,584	15,423,142	18,970,956	16,489,196	16,489,196	-
Parking Revenue	8,710,686	10,332,191	10,002,938	11,478,412	2,665,999	8,812,413
Net available pledged revenues income	64,266,742	62,110,602	66,414,124	75,305,326	75,305,326	-
Hotel Occupancy Tax(current and delinquent)	70,796,811	76,950,000	79,350,000	89,760,000	-	89,760,000
Contributions from Others	7,483,678	6,411,122	5,980,485	8,405,287	8,405,287	-
Lease Income	1,380,000	1,380,000	1,380,000	1,380,000	-	1,380,000
Interest Income	440,711	445,500	406,359	410,000	10,000	400,000
Sale of Capital Assets	-	27,574,677	-	-	-	-
Miscellaneous Revenue	386,297	854,095	1,133,016	685,515	393,932	291,583
Total Revenues	169,920,509	201,481,329	183,637,878	203,913,736	103,269,740	100,643,996
EXPENSES						
Personnel	11,451,729	11,442,732	11,513,036	12,647,558	12,614,927	32,631
Supplies	695,359	959,501	885,010	803,577	803,577	-
Other Services and Charges	26,184,293	28,759,857	25,859,913	27,762,035	26,898,035	864,000
GHCVB contract expense	15,610,063	17,388,000	17,940,000	20,240,000	20,240,000	-
Equipment	146,706	56,875	46,273	166,350	166,350	-
Capital Projects	341,341	36,005,538	3,532,528	9,697,700	9,697,700	-
Debt Service	21,865,726	21,938,923	21,285,877	22,574,945	-	22,574,945
Net available pledged revenues (expenses)	64,266,742	62,110,602	66,414,124	75,305,326	-	75,305,326
COH contractual obligations	16,149,257	17,914,907	17,837,732	20,300,932	18,920,932	1,380,000
Total Expenses	156,711,216	196,576,935	165,314,493	189,498,423	89,341,521	100,156,902
CONTINGENCY RESERVE						
NET INCOME/(LOSS)	13,209,293	4,904,394	18,323,385	14,415,313	13,928,219	487,094

HOUSTON FIRST CORPORATION CY14 CAPITAL IMPROVEMENT PLAN
Facility Summary

George R. Brown Convention Center		
New Projects	\$ 1,238,000	
Carryforward Projects	\$ 698,700	
Total - George R Brown		\$ 1,936,700
HF Outdoors		
New Projects	\$ 64,000	
Carryforward Projects	\$ 350,000	
Total - HF Outdoors		\$ 414,000
Jones Hall		
New Projects	\$ 340,000	
Carryforward Projects	\$ 550,000	
Total - Jones Hall		\$ 890,000
Miller Outdoor Theatre		
New Projects	\$ 320,000	
Carryforward Projects	\$ -	
Total MOT		\$ 320,000
Sunset Coffee Building		
New Projects	\$ 2,500,000	
Carryforward Projects	\$ -	
Total Sunset Coffee Building		\$ 2,500,000
Talentto Bilingue de Houston		
New Projects	\$ 120,000	
Carryforward Projects	\$ -	
Total Talentto Bilingue de Houston		\$ 120,000
TD Parking		
New Projects	\$ 1,430,000	
Carryforward Projects	\$ -	
Total - TD Parking		\$ 1,430,000
Wortham		
New Projects	\$ 1,781,000	
Carryforward Projects	\$ 306,000	
Total - Wortham		\$ 2,087,000
Sub Total George R. Brown		1,936,700
Sub Total Theater District		7,761,000
Grand Total		\$ 9,697,700