



QUARTERLY INVESTMENT REPORT

December 31, 2020

**City of Houston, Texas
Office of the City Controller**

**Chris Brown
City Controller**

**Charisse Mosely
Deputy City Controller**

**Han Au
Investment Manager**



**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

January 28, 2021

To Mayor Turner, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ended December 31, 2020. This report presents the composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General and Tax-Exempt pools; security listings by maturity for the quarters ended December 31, 2020 and September 30, 2020.

I hope you find this data useful and informative.

Respectfully submitted,

Chris Brown
City Controller



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

Quarterly Investment Report

We believe the data presented for the quarter ended December 31, 2020 is accurate in all material respects and presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Chris Brown
City Controller

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ended December 31, 2020

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston investment pools as of December 31, 2020. As of that date, the City held total investments with a market value of \$4.38 billion. The majority of these funds, with the exception of about \$16 million that must be segregated per federal mandates, are held in the City's General Investment Pool. The General Investment Pool consists of working capital, construction funds, and debt service funds not subject to yield restriction under IRS arbitrage regulations. All investments are governed by state law and the City's Investment Policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Other Legal Requirements

Approximately 24.9% of the City's holdings are currently invested in United States Treasuries. Other investment sectors include 31.4% allocation to US government-sponsored enterprises such as the Federal Home Loan Bank, Fannie Mae, Freddie Mac, and Farmer Mac, 9.4% to municipal notes and bonds, 16.4% to commercial paper, and 17.9% to high grade money market funds.

The weighted average maturity of the City's investments has historically ranged from about one year up to two years. The weighted average maturity is currently 1.39 years. From an operating standpoint, 33% of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system and the airport system. Investment maturities are targeted to coincide with planned expenditures. Other investment maturities are targeted to meet short-term obligations such as payroll and debt service payments.

Fitch Ratings has assigned its AA+ credit rating and S1 volatility rating to the General Pool. The AA+ credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deteriorations. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

At December 31, 2020, the general pool was yielding 1.244% based on the amortized cost of the portfolio.

**Investment Portfolio Summary
Activity For Quarter Ended
December 31, 2020**

General Pool 9900

	<u>12/31/2020</u>	<u>9/30/2020</u>	<u>Last Quarter Net Change</u>	<u>12/31/2019</u>	<u>Last Year Net Change</u>
Book Value	\$4,317,006,751	\$4,744,913,441	-427,906,690	\$4,245,067,087	71,939,665
Market Value	\$4,376,863,541	\$4,815,237,063	-438,373,522	\$4,272,291,130	104,572,411
Market/Book Ratio	1.0139	1.0148	-0.0010	1.0064	0.0075
Accrued Interest	\$9,694,413	\$19,743,270	-10,048,858	\$13,619,244	-3,924,831

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional laddered maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

For the quarter ending December 31, 2020, the 3-month average yield was 1.320%. The weighted average maturity (WAM) as of December 31 was 507 days.



Fitch Ratings has assigned its AA+ credit rating and S1 volatility rating to the General Pool. The AA+ credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

Tax Exempt Pool 9901

	<u>12/31/2020</u>	<u>9/30/2020</u>	<u>Last Quarter Net Change</u>	<u>12/31/2019</u>	<u>Last Year Net Change</u>
Book Value	\$8,097,252	\$8,140,436	-43,184	\$7,983,526	113,726
Market Value	\$8,193,028	\$8,257,472	-64,444	\$7,989,348	203,680
Market/Book Ratio	1.0118	1.0144	-0.0025	1.0007	0.0111
Accrued Interest	\$133,175	\$69,800	63,375	\$157,847	-24,672

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

For the quarter ending December 31, 2020, the 3-month average yield was 1.013%. The WAM was 661 days at December 31, 2020.

**Investment Portfolio Summary
Activity For Quarter Ended
December 31, 2020**

Housing Department Section 108 Pool 9902

	<u>12/31/2020</u>	<u>9/30/2020</u>	<u>Last Quarter Net Change</u>	<u>12/31/2019</u>	<u>Last Year Net Change</u>
Book Value	\$7,999,820	\$7,999,920	-100	\$6,994,540	1,005,280
Market Value	\$7,999,300	\$7,999,960	-660	\$6,995,260	1,004,040
Market/Book Ratio	0.9999	1.0000	-0.0001	1.0001	-0.0002
Accrued Interest	\$0	\$0	0	\$0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

For the quarter ending December 31, 2020, the 3-month average yield was 0.073%. The WAM was 11 days at December 31, 2020.

Investment Portfolio Composition General Pool 9900 Percentages by Market Sector

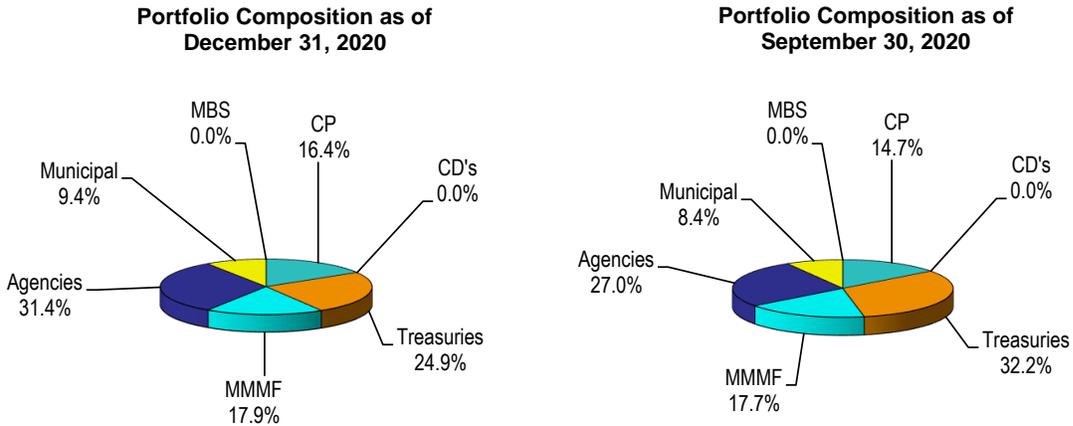


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Money Market Mutual Funds (MMMF)	≤25%
Repurchase Agreements (Repo)	≤15%
Commercial Paper/Banker Acceptances (CP/BA)	≤20%
US Treasury Bills/Notes/Bonds	≥15%
US Agencies	≤85%
Municipal Bonds	≤20%
Mortgage-Backed Securities (MBS) & Collateralized Mortgage Obligations (CMO)	≤20%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition General Pool 9900 January 2020 through December 2020

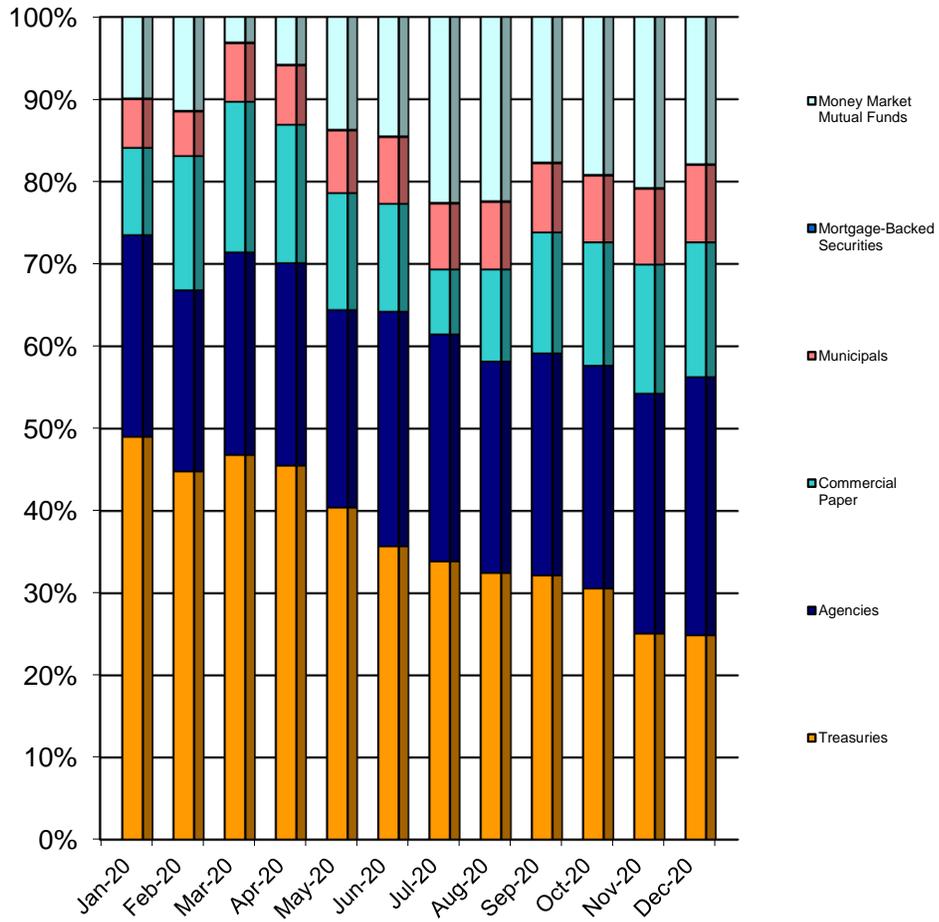
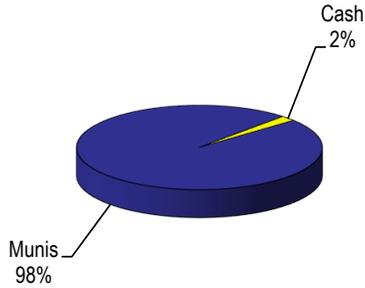


FIGURE 3
Source: City of Houston Controller's Office

**Investment Portfolio Composition
Tax Exempt Pool
Percentages by Market Sector**

**Portfolio Composition as of
December 31, 2020**



**Portfolio Composition as of
September 30, 2020**

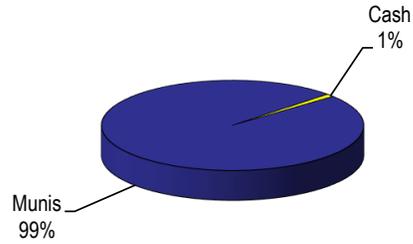


FIGURE 5
Source: City of Houston Controller's Office

Investment Policy Limitations

	<u>Maximum Level</u>
Money Market Mutual Funds (MMMF)	100%
Municipal Notes and Bonds (Including VRDSs)	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds/VRDS's and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of December 31, 2020

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	2/9/2017	776.93	24,921,882.30	0	1.783	25,125,000.00
T 1.375 4-30-21	912828Q78	1.375%	25,000,000.00	4/30/2021		0.329	2/14/2017	58,874.31	24,962,463.38	0	1.852	25,101,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	6/20/2017	776.93	24,931,267.51	0	1.701	25,125,000.00
T 1.75 6-30-22	912828XW5	1.750%	25,000,000.00	6/30/2022		1.487	10/25/2017	1,208.56	24,894,544.94	0	2.047	25,608,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.496	12/8/2017	1,467.55	25,014,004.65	0	2.007	25,248,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.496	12/12/2017	1,467.54	25,009,819.87	0	2.042	25,248,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.496	12/20/2017	1,467.54	25,005,763.83	0	2.076	25,248,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.496	12/20/2017	1,467.54	25,003,705.33	0	2.096	25,248,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	12/26/2017	776.93	24,883,218.53	0	2.107	25,125,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.496	1/4/2018	1,467.54	24,999,028.06	0	2.133	25,248,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	2/2/2018	776.93	24,844,839.59	0	2.436	25,125,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	2/15/2018	776.93	24,840,903.60	0	2.513	25,125,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	2/20/2018	776.93	24,838,668.83	0	2.489	25,125,000.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		0.867	3/7/2018	64,917.13	24,896,543.72	0	2.499	25,408,250.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		0.828	3/14/2018	85,635.36	24,896,865.60	0	2.522	25,387,750.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		0.370	3/29/2018	101,433.01	25,061,592.64	0	2.428	25,273,500.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		0.370	5/22/2018	101,433.01	25,034,139.34	0	2.738	25,273,500.00
T 1.125 8-31-21	9128282F6	1.125%	25,000,000.00	8/31/2021		0.664	6/7/2018	95,562.85	24,750,840.15	0	2.700	25,170,000.00
T 1.125 8-31-21	9128282F6	1.125%	25,000,000.00	8/31/2021		0.664	6/7/2018	95,562.85	24,750,438.26	0	2.752	25,170,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.496	6/11/2018	776.93	24,817,218.15	0	2.671	25,125,000.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		0.617	6/12/2018	200,662.36	24,913,048.05	0	2.712	25,310,500.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		0.662	6/26/2018	169,889.50	24,896,255.81	0	2.654	25,312,500.00
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021		0.454	9/20/2018	30,649.04	24,970,791.10	0	2.893	25,279,250.00
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021		0.454	9/21/2018	30,649.04	24,971,086.70	0	2.891	25,279,250.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.370	9/25/2018	85,203.73	24,976,179.18	0	2.894	25,228,500.00
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021		0.413	9/27/2018	30,219.78	24,851,180.66	0	2.881	25,129,000.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.370	11/27/2018	85,203.73	24,980,078.12	0	2.849	25,228,500.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.370	1/16/2019	85,203.73	25,005,583.62	0	2.562	25,228,500.00
T 2.375 4-15-21	9128284G2	2.375%	25,000,000.00	4/15/2021		0.287	1/17/2019	127,232.14	24,986,979.17	0	2.562	25,160,250.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.370	1/18/2019	85,203.73	25,002,487.46	0	2.596	25,228,500.00
T 7.25 8-15-22	912810EM6	7.250%	25,000,000.00	8/15/2022		1.525	2/12/2019	684,612.77	26,835,546.89	0	2.496	27,887,500.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.370	3/20/2019	85,203.73	25,015,076.55	0	2.456	25,228,500.00
T 8.125 8-15-21	912810EK0	8.125%	25,000,000.00	8/15/2021		0.603	3/26/2019	767,238.45	25,882,655.88	0	2.261	26,234,500.00
T 2.875 10-31-23	9128285K2	2.875%	25,000,000.00	10/31/2023		2.731	6/17/2019	123,100.83	25,691,724.19	0	1.852	26,913,000.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.370	9/5/2019	85,203.73	25,089,383.91	0	1.640	25,228,500.00
T 2.75 5-31-23	9128284S6	2.750%	25,000,000.00	5/31/2023		2.351	9/10/2019	60,439.56	25,730,570.81	0	1.500	26,566,500.00
T 2.125 5-15-22	9128286U9	2.125%	20,000,000.00	5/15/2022		1.357	9/13/2019	55,179.56	20,114,583.31	0	1.695	20,546,800.00
T 2.75 11-15-23	912828WE6	2.750%	20,000,000.00	11/15/2023		2.774	9/16/2019	71,408.84	20,539,888.42	0	1.770	21,484,400.00
T 2.5 5-15-24	912828WJ5	2.500%	25,000,000.00	5/15/2024		3.248	9/27/2019	81,146.41	25,736,067.21	0	1.590	26,939,500.00
T 2.0 6-30-24	912828XX3	2.000%	25,000,000.00	6/30/2024		3.398	12/10/2019	1,381.22	25,260,805.60	0	1.689	26,563,500.00
T 1.75 6-30-24	9128286Z8	1.750%	25,000,000.00	6/30/2024		3.410	12/13/2019	1,208.56	25,006,006.37	0	1.743	26,347,750.00
T 2.5 5-15-24	912828WJ5	2.500%	25,000,000.00	5/15/2024		3.247	12/18/2019	81,146.41	25,607,047.60	0	1.748	26,939,500.00
T 2.75 11-15-23	912828WE6	2.750%	25,000,000.00	11/15/2023		2.774	12/19/2019	89,261.05	25,711,418.61	0	1.721	26,855,500.00
Subtotal Treasury Notes		2.333%	1,065,000,000.00	1/22/2022		1.037		3,734,051.20	1,070,132,193.50		2.264	1,090,628,450.00
Commerical Paper												
TDBANK 2.44 3-1-21	89119AQ19	2.440%	50,000,000.00	3/1/2021		0.164	3/20/2020	0.00	49,799,456.92	0	2.499	49,990,000.00
TOYCC 0.30 3-1-21	89233GQ17	0.300%	50,000,000.00	3/1/2021		0.164	8/24/2020	0.00	49,975,280.85	0	0.300	49,990,000.00
TOYCC 0.32 5-14-21	89233GSE7	0.320%	50,000,000.00	5/14/2021		0.367	8/24/2020	0.00	49,940,657.08	0	0.321	49,965,500.00
TOYCC 0.29 3-1-21	89233GQ17	0.290%	50,000,000.00	3/1/2021		0.164	8/31/2020	0.00	49,976,078.73	0	0.290	49,990,000.00
TDBANK 0.2 3-1-21	89119AQ19	0.200%	50,000,000.00	3/1/2021		0.164	9/21/2020	0.00	49,983,502.58	0	0.200	49,990,000.00
MUFGBK 0.24 6-18-21	62479LJT4	0.240%	50,000,000.00	6/18/2021		0.463	9/21/2020	0.00	49,943,784.62	0	0.240	49,959,000.00
TD BANK .19 3-15-21	89119AQF8	0.190%	50,000,000.00	3/15/2021		0.203	9/28/2020	0.00	49,980,619.36	0	0.190	49,985,500.00
MUFGBK .20 4-15-21	62479LRF4	0.200%	50,000,000.00	4/15/2021		0.287	9/29/2020	0.00	49,970,963.72	0	0.200	49,976,000.00
TDBANK .20 4-29-21	89119ARV2	0.200%	50,000,000.00	4/29/2021		0.326	9/29/2020	0.00	49,967,066.14	0	0.200	49,973,000.00
TDBANK 0.22 2-23-21	89119APP7	0.220%	35,000,000.00	3/23/2021		0.225	11/25/2020	0.00	34,986,668.04	0	0.168	34,993,700.00
MUFGBK 0.22 5-14-21	62479LSE6	0.220%	50,000,000.00	5/14/2021		0.367	12/11/2020	0.00	49,959,055.55	0	0.220	49,965,500.00
MUFGBK .20 3-11-21	62479LQB4	0.200%	50,000,000.00	3/11/2021		0.192	12/11/2020	0.00	49,980,555.56	0	0.200	49,986,500.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
TOYCC 0.23 7-1-21	89233GU12	0.230%	50,000,000.00	7/1/2021		0.498	12/17/2020	0.00	49,941,861.11	0	0.230	49,955,500.00
TOYCC 0.24 7-14-21	89233GUE4	0.240%	25,000,000.00	7/14/2021		0.534	12/17/2020	0.00	24,967,500.00	0	0.240	24,974,750.00
MUFGBK 0.20 3-17-21	62479LQH1	0.200%	25,000,000.00	3/17/2021		0.208	12/17/2020	0.00	24,989,444.44	0	0.200	24,992,500.00
PRU 0.20 3-1-21	74433GQ17	0.200%	25,000,000.00	3/1/2021		0.164	12/18/2020	0.00	24,991,666.67	0	0.200	24,995,000.00
Subtotal Commerical Paper		0.388%	710,000,000.00	4/12/2021		0.280		0.00	709,354,161.37		0.389	709,682,450.00
Mortgage-Backed Securities												
FGG18101 5.5 02-01-2	3128MMD7	5.500%	1,314.50	2/1/2021		0.081	2/16/2006	6.02	1,314.50	0	5.369	1,316.29
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	359.04	1/1/2021		0.039	2/16/2006	1.65	359.04	0	5.373	358.73
FN865183 5.5 02-01-2	31409AFY0	5.500%	1,437.82	2/1/2021		0.109	3/16/2006	6.59	1,437.82	0	5.403	1,436.25
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	2,865.04	3/1/2021		0.122	3/16/2006	13.13	2,863.90	0	5.470	2,873.21
FNCI 5.5 04-01-21	31407HVV5	5.500%	9,811.20	4/1/2021		0.192	4/18/2006	44.97	9,811.20	0	5.475	9,835.74
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	5,028.73	5/1/2021		0.205	5/16/2006	25.14	5,028.73	0	5.811	5,060.57
FGG18124 6.0 6-1-21	3128MMD67	6.000%	6,276.30	6/1/2021		0.246	6/19/2006	31.38	6,276.30	0	5.845	6,324.31
FGG18124 6.0 6-1-21	3128MMD67	6.000%	8,408.56	6/1/2021		0.246	7/18/2006	42.04	8,408.56	0	5.963	8,472.92
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	6,946.87	10/1/2021		0.411	10/17/2006	31.84	6,944.41	0	5.472	6,976.52
FNCI 5.5 11-01-21	31410VVE7	5.500%	15,836.80	11/1/2021		0.480	11/16/2006	72.59	15,836.80	0	5.487	16,057.77
FGG18157 5.5 12-01-2	3128MME74	5.500%	22,892.80	12/1/2021		0.493	1/17/2007	104.93	22,884.55	0	5.472	23,247.97
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	25,535.28	2/1/2022		0.575	2/15/2007	117.04	25,535.28	0	5.559	25,969.44
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	21,078.91	2/1/2022		0.575	3/19/2007	96.61	21,078.91	0	5.462	21,409.29
FN938603 5.5 05-01-2	31412YGL0	5.500%	17,038.32	5/1/2022		0.725	5/17/2007	78.09	17,038.32	0	5.434	17,367.36
FGG12692 5.5 06-1-22	3128MBF93	5.500%	37,781.41	6/1/2022		0.738	6/18/2007	173.16	37,781.41	0	5.457	38,568.78
FGJ05038 5.5 07-01-2	3128PGS38	5.500%	28,558.32	7/1/2022		0.778	6/18/2007	130.89	28,558.32	0	5.561	29,038.65
FGG12718 5.5 07-01-2	3128MBG35	5.500%	29,113.22	7/1/2022		0.778	7/17/2007	133.44	29,113.22	0	5.632	29,744.69
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	68,666.71	8/1/2022		0.819	9/18/2007	314.72	68,666.71	0	5.569	70,369.41
FGJ05440 6.0 08-01-2	3128PHBH3	6.000%	10,458.40	8/1/2022		0.818	9/18/2007	52.29	10,458.40	0	5.872	10,554.96
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	26,202.00	10/1/2022		0.899	10/16/2007	120.09	26,202.00	0	5.534	26,836.45
FGG112956 5.0 01-01-2	3128MBQH3	5.000%	30,724.96	1/1/2023		1.022	12/17/2007	128.02	30,715.30	0	4.982	32,221.79
FGCI 4.5 02-01-23	3128PJYV3	4.500%	19,920.16	2/1/2023		1.064	2/19/2008	74.70	19,914.78	0	4.481	20,936.49
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	61,444.90	3/1/2023		1.102	3/18/2008	256.02	61,444.90	0	4.949	64,497.95
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	9,276.08	4/1/2023		1.144	4/17/2008	34.79	9,276.08	0	4.610	9,749.35
FGG13072 5.0 04-01-2	3128MBT56	5.000%	46,401.24	4/1/2023		1.142	3/18/2008	193.34	46,401.24	0	5.077	48,675.35
FNCI 5.0 5-1-23	31412MRU4	5.000%	89,260.24	5/1/2023		1.211	5/19/2008	371.92	89,260.24	0	5.021	93,695.18
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	116,466.00	6/1/2023		1.220	6/17/2008	533.80	116,466.00	0	5.347	122,146.69
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	117,110.59	6/1/2023		1.220	7/17/2008	536.76	117,110.59	0	5.518	122,822.75
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	154,694.72	8/1/2023		1.299	8/18/2008	709.02	154,694.72	0	5.564	161,396.11
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	65,155.90	7/1/2023		1.262	9/16/2008	271.48	65,155.90	0	4.842	68,330.13
FGCI 6.0 9-1-22	3128MB4G9	5.500%	37,756.82	9/1/2022		0.859	11/18/2008	173.05	37,756.82	0	5.352	38,403.16
FGCI 4.5 04-01-23	3128PKRH9	4.500%	37,026.02	4/1/2023		1.145	12/16/2008	138.85	37,061.60	0	4.254	39,161.33
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	136,798.48	1/1/2024		1.508	1/20/2009	455.99	136,798.48	0	3.691	145,079.85
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	99,122.96	1/1/2024		1.508	2/20/2009	330.41	99,122.96	0	3.800	105,113.83
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	106,619.52	3/1/2024		1.588	3/17/2009	355.40	106,619.52	0	3.826	113,073.82
FGCI 4.0 05-01-24	3128PMUJ0	4.000%	192,956.56	5/1/2024		1.668	4/16/2009	643.19	192,956.56	0	3.744	204,772.24
FGCI 4.0 05-01-24	3128MMKW2	4.000%	121,809.20	5/1/2024		1.668	5/18/2009	406.03	121,809.20	0	3.790	129,223.11
FGCI 4.0 06-01-24	3128MMK28	4.000%	173,157.92	6/1/2024		1.707	6/16/2009	577.19	173,157.92	0	4.051	183,708.43
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	52,927.22	7/1/2024		1.747	7/16/2009	176.42	52,927.22	0	3.842	56,143.09
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	267,383.95	7/1/2025		2.220	12/20/2010	891.28	267,383.95	0	3.619	283,905.04
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	44,385.10	8/1/2025		2.259	6/18/2013	147.95	44,385.10	0	3.025	47,087.61
Subtotal Mortgage-Backed Securities		4.664%	2,326,088.77	2/27/2022		1.146		9,002.22	2,326,017.46		4.504	2,441,962.61
Agency Notes												
FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021		0.129	2/16/2017	164,062.50	24,999,876.26	0	1.754	25,051,750.00
FAMCA 2.7 6-15-21	31422BBT6	2.700%	25,000,000.00	6/15/2021		0.454	1/25/2019	30,000.00	25,000,000.00	0	2.700	25,301,750.00
FAMCA 2.7 6-15-21	31422BBV1	2.700%	25,000,000.00	6/15/2021		0.454	1/28/2019	30,000.00	25,000,000.00	0	2.700	25,301,750.00
FAMCA 2.7 5-12-21	31422BBW9	2.700%	25,000,000.00	5/12/2021		0.361	2/1/2019	91,875.00	25,000,000.00	0	2.700	25,240,000.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022		1.895	2/12/2019	45,833.33	25,193,990.00	0	2.576	26,399,000.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022		1.731	2/21/2019	119,444.44	24,769,818.64	0	2.550	25,815,750.00
FAMCA 2.57 6-1-22	31422BDB3	2.570%	25,000,000.00	6/1/2022		1.398	2/28/2019	53,541.67	25,000,000.00	0	2.570	25,858,500.00
FAMCA 2.57 5-2-22	31422BDC1	2.570%	25,000,000.00	5/2/2022		1.317	2/28/2019	105,298.61	25,000,000.00	0	2.570	25,809,750.00
FNMA 1.375 10-7-21	3135G0Q89	1.375%	25,000,000.00	10/7/2021		0.763	3/11/2019	80,208.33	24,797,513.28	0	2.474	25,238,500.00

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Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022		1.895	3/12/2019	45,833.33	25,236,776.33	0	2.484	26,399,000.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022		1.895	3/13/2019	36,666.67	20,195,256.75	0	2.468	21,119,200.00
FAMCA 2.5 6-1-22	31422BDT4	2.500%	25,000,000.00	6/1/2022		1.398	3/18/2019	52,083.33	25,000,000.00	0	2.500	25,833,750.00
FHLB 2.875 12-10-21	3130A0EN6	2.875%	20,000,000.00	12/10/2021		0.935	3/19/2019	33,541.67	20,076,114.74	0	2.453	20,513,800.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022		1.895	3/25/2019	36,666.67	20,270,994.19	0	2.266	21,119,200.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022		1.732	3/27/2019	119,444.44	24,923,930.81	0	2.181	25,815,750.00
FAMCA 2.23 12-1-22	31422BED8	2.230%	25,000,000.00	12/1/2022		1.884	3/29/2019	46,458.33	25,000,000.00	0	2.230	25,983,750.00
FHLB 2.5 3-11-22	313378WG2	2.500%	15,000,000.00	3/11/2022		1.176	4/9/2019	114,583.33	15,022,198.42	0	2.370	15,424,500.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023		2.387	6/11/2019	32,465.28	25,066,643.28	0	2.011	26,183,000.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023		2.387	6/11/2019	32,465.28	25,065,224.99	0	2.013	26,183,000.00
FHLB 2.125 6-10-22	313379Q69	2.125%	25,000,000.00	6/10/2022		1.426	6/12/2019	30,989.58	25,067,553.04	0	1.931	25,721,500.00
FNMA 2.875 9-12-23	3135G0U43	2.875%	25,000,000.00	9/12/2023		2.595	6/17/2019	217,621.53	25,618,726.96	0	1.914	26,787,500.00
FFCB 2.8 9-5-23	3133EJYL7	2.800%	25,000,000.00	9/5/2023		2.578	6/19/2019	225,555.56	25,536,343.09	0	1.960	26,709,750.00
FFCB 2.83 12-29-23	3133EJHV4	2.830%	10,000,000.00	12/29/2023		2.894	6/20/2019	1,572.22	10,290,871.53	0	1.813	10,768,900.00
FAMCA 1.91 7-3-23	31422BHE3	1.910%	25,000,000.00	7/3/2023		2.435	6/26/2019	236,097.22	25,000,000.00	0	1.910	26,058,250.00
FFCB 1.77 6-26-23	3133EKS7N	1.770%	25,000,000.00	6/26/2023		2.443	6/26/2019	6,145.83	24,963,682.70	0	1.831	25,961,750.00
FHLB 2.125 6-10-22	313379Q69	2.125%	20,000,000.00	6/10/2022		1.426	7/22/2019	24,791.67	20,071,863.39	0	1.867	20,577,200.00
FHLB 2.125 6-9-23	3133834G3	2.125%	20,000,000.00	6/9/2023		2.387	7/23/2019	25,972.22	20,128,004.25	0	1.851	20,946,400.00
FAMCA 2.1 6-6-22	31422BFZ8	2.100%	20,000,000.00	6/6/2022		1.415	7/30/2019	29,166.67	20,050,095.94	0	1.919	20,559,600.00
FFCB 1.86 10-17-23	3133EKVB9	1.860%	10,000,000.00	10/17/2023		2.726	7/31/2019	38,233.33	9,994,339.94	0	1.881	10,450,700.00
FAMCA 1.91 4-3-23	31422BJS0	1.910%	25,000,000.00	4/3/2023		2.209	8/6/2019	116,722.22	25,000,000.00	0	1.910	25,965,500.00
16TH Libor Flt Rte 2	46514ADL0	0.613%	10,000,000.00	8/1/2021		0.579	8/15/2019	5,202.05	10,000,000.00	0	0.613	9,998,900.00
FAMCA 1.56 9-20-23	31422BLK4	1.560%	15,000,000.00	9/20/2023		2.662	9/9/2019	65,650.00	15,000,000.00	0	1.560	15,540,150.00
FHLB 2.375 9-8-23	3130A3DL5	2.375%	25,000,000.00	9/8/2023		2.601	9/11/2019	186,371.53	25,495,378.07	0	1.610	26,461,250.00
FHLB 2.375 9-8-23	3130A3DL5	2.375%	15,000,000.00	9/8/2023		2.601	9/12/2019	111,822.92	15,274,908.95	0	1.667	15,876,750.00
FAMCA 1.7 9-27-23	31422BMJ6	1.700%	25,000,000.00	9/27/2023		2.676	9/30/2019	110,972.22	25,000,000.00	0	1.700	26,002,750.00
FAMCA 1.7 9-27-23	31422BMJ6	1.700%	25,000,000.00	9/27/2023		2.676	9/30/2019	110,972.22	25,000,000.00	0	1.700	26,002,750.00
FAMCA 1.7 11-7-24	31422BPA2	1.700%	20,000,000.00	11/7/2024		3.734	11/7/2019	51,000.00	20,000,000.00	0	1.700	21,021,600.00
FAMCA 1.7 11-7-24	31422BPA2	1.700%	10,000,000.00	11/7/2024		3.734	11/7/2019	25,500.00	10,000,000.00	0	1.700	10,510,800.00
FHLB 2.75 12-13-24	3130A3GE8	2.750%	15,000,000.00	12/13/2024		3.769	12/13/2019	20,625.00	15,566,811.49	0	1.747	16,428,750.00
FAMCA 1.72 7-21-23	31422BSP6	1.720%	25,000,000.00	7/21/2023		2.492	1/14/2020	191,111.11	25,000,000.00	0	1.720	25,957,750.00
FAMCA 1.23 3-6-25	31422BVK3	1.230%	11,000,000.00	3/6/2025		4.072	3/23/2020	43,220.83	11,057,976.18	0	1.100	11,374,110.00
FAMCA 1.06 3-24-25	31422BWZ9	1.060%	25,000,000.00	3/24/2025		4.137	3/24/2020	71,402.78	25,000,000.00	0	1.060	25,674,750.00
FHLMC .80 9-9-25 1XC	3134GVL89	0.800%	25,000,000.00	6/9/2025	6/9/2021	4.368	6/9/2020	12,222.22	25,000,000.00	0	0.800	25,019,750.00
FAMCA 0.67 5-1-25	31422BD31	0.670%	15,000,000.00	5/1/2025		4.277	6/12/2020	16,750.00	15,000,000.00	0	0.670	15,154,350.00
FHLB .5 6-13-25	3130AJKW8	0.500%	25,000,000.00	6/13/2025		4.405	6/17/2020	6,250.00	24,979,932.76	0	0.518	25,151,750.00
FNMA .5 6-17-25	3135G04Z3	0.500%	25,000,000.00	6/17/2025		4.417	6/19/2020	4,861.11	24,953,782.47	0	0.542	25,132,750.00
FNMA .5 6-17-25	3135G04Z3	0.500%	20,000,000.00	6/17/2025		4.417	6/24/2020	3,888.90	19,998,208.90	0	0.502	20,106,200.00
FNMA .5 6-17-25	3135G04Z3	0.500%	25,000,000.00	6/17/2025		4.417	6/24/2020	4,861.10	24,992,611.73	0	0.507	25,132,750.00
FAMCA 0.52 6-26-25	31422BF62	0.520%	20,000,000.00	6/26/2025		4.440	6/26/2020	1,444.44	20,000,000.00	0	0.520	20,060,400.00
FAMCA 0.42 6-19-24	31422BE89	0.420%	20,000,000.00	6/19/2024		3.445	6/30/2020	2,800.00	20,032,654.06	0	0.372	20,079,000.00
FNMA 0.375 8-25-25	3135G05X7	0.375%	25,000,000.00	8/25/2025		4.609	9/8/2020	32,291.66	24,913,788.08	0	0.450	24,994,500.00
FFCB 0.95 4-1-25	3133ELVQ4	0.950%	25,000,000.00	4/1/2025		4.167	9/10/2020	59,375.00	25,547,723.57	0	0.429	25,605,250.00
FAMCA 0.45 9-16-25	31422BV49	0.450%	10,000,000.00	9/16/2025		4.658	9/16/2020	13,125.00	10,000,000.00	0	0.450	9,984,100.00
FNMA 0.375 8-25-25	3135G05X7	0.375%	25,000,000.00	8/25/2025		4.609	9/18/2020	32,291.67	24,953,239.04	0	0.416	24,994,500.00
FNMA 0.50 6-17-25	3135G04Z3	0.500%	25,000,000.00	6/17/2025		4.417	9/18/2020	4,861.11	25,093,011.86	0	0.416	25,132,750.00
FNMA 0.5 6-17-25	3135G04Z3	0.500%	20,000,000.00	6/17/2025		4.417	9/22/2020	3,888.89	20,078,576.39	0	0.411	20,106,200.00
FHLMC 0.375 9-23-25	3137EAEX3	0.375%	25,000,000.00	9/23/2025		4.686	9/25/2020	25,000.00	24,928,751.78	0	0.436	24,958,500.00
FHLMC 0.375 9-23-25	3137EAEX3	0.375%	22,000,000.00	9/23/2025		4.686	9/29/2020	22,000.00	21,956,787.04	0	0.417	21,963,480.00
FFCB 0.25 11-27-23	3133EMHR6	0.250%	25,000,000.00	11/27/2023		2.896	12/4/2020	5,902.78	24,992,765.60	0	0.260	25,023,500.00
FFCB 0.25 11-27-23	3133EMHR6	0.250%	25,000,000.00	11/27/2023		2.896	12/4/2020	5,902.78	24,987,269.46	0	0.268	25,023,500.00
FFCB 0.25 11-27-23	3133EMHR6	0.250%	25,000,000.00	11/27/2023		2.896	12/7/2020	5,902.78	24,988,509.91	0	0.266	25,023,500.00
FHLMC 0.25 12-4-23	3137EAF2	0.250%	25,000,000.00	12/4/2023		2.916	12/10/2020	4,687.50	25,002,206.61	0	0.247	25,026,750.00
Subtotal Agency Notes		1.626%	1,353,000,000.00	8/22/2023		2.670		3,485,497.86	1,357,134,712.48		1.518	1,389,622,540.00
Municipal Bonds												
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		0.660	11/22/2016	12,772.67	1,405,185.74	0	2.150	1,423,002.00
ORL 2.1 12-1-21	686356PNO	2.100%	6,325,000.00	12/1/2021		0.911	4/6/2017	11,068.75	6,314,562.72	0	2.290	6,380,723.25
NYSENV 2.138 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021		0.454	4/13/2017	9,502.22	10,000,000.00	0	2.138	10,075,000.00
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		0.912	7/12/2017	3,366.67	2,015,603.92	0	2.250	2,035,069.20

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
NYSFAC 2.119 1-15-21	64985HYV3	2.119%	1,250,000.00	1/15/2021		0.041	11/9/2017	12,213.68	1,250,000.00	0	2.119	1,250,650.00
NYC 3.15 8-1-22	64966K2R3	3.150%	1,000,000.00	8/1/2022		1.538	12/8/2017	13,125.00	1,009,658.10	0	2.500	1,042,850.00
NYC 2.85 3-1-22	64966MWH8	2.850%	3,000,000.00	3/1/2022		1.146	5/7/2018	28,500.00	2,993,410.09	0	3.050	3,083,700.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		1.550	5/18/2018	15,635.38	1,647,772.27	0	3.150	1,723,022.50
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		1.692	5/18/2018	31,750.00	3,218,777.73	0	3.150	3,345,275.25
NYC 1.7 8-1-22	64966MED7	1.700%	1,295,000.00	8/1/2022		1.558	8/1/2018	9,172.92	1,265,955.26	0	3.220	1,320,887.05
BAL 2.097 8-1-21	05914FME7	2.097%	1,000,000.00	8/1/2021		0.578	11/2/2018	8,737.50	994,411.36	0	3.100	1,010,650.00
WAS 2.86 8-1-21	93974D5N4	2.860%	3,000,000.00	8/1/2021		0.576	1/7/2019	35,750.00	3,005,226.15	0	2.550	3,045,900.00
LOS 2.44 9-1-22	544351KR9	2.440%	5,000,000.00	9/1/2022		1.631	1/16/2019	40,666.67	4,975,482.51	0	2.751	5,172,850.00
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021		0.827	1/24/2019	8,040.00	1,993,793.70	0	2.800	2,035,400.00
HON 2.412 11-1-21	438670P96	2.412%	1,935,000.00	11/1/2021		0.827	2/1/2019	7,778.70	1,930,288.58	0	2.715	1,969,249.50
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021		0.827	2/1/2019	8,040.00	1,995,130.33	0	2.715	2,035,400.00
MSS 2.314 11-1-21	605581AG2	2.314%	1,250,000.00	11/1/2021		0.828	2/25/2019	4,820.83	1,246,120.55	0	2.700	1,271,962.50
CASPWR 2.0 5-1-22	13066YTZ2	2.000%	1,000,000.00	5/1/2022		1.318	2/26/2019	3,333.33	990,822.64	0	2.720	1,023,090.00
CHE 2.411 5-15-21	165573C46	2.411%	1,000,000.00	5/15/2021		0.370	3/28/2019	3,080.72	1,000,036.81	0	2.400	1,006,870.00
CHE 2.541 5-15-22	165573C53	2.541%	1,500,000.00	5/15/2022		1.353	4/17/2019	4,870.25	1,499,812.48	0	2.550	1,541,250.00
MDS 2.0 3-15-21	574193NB0	2.000%	5,000,000.00	3/15/2021		0.203	5/2/2019	29,444.44	4,996,169.27	0	2.380	5,018,100.00
ENEPWR 2.803 7-1-21	29270CYP4	2.803%	1,065,000.00	7/1/2021		0.496	5/6/2019	14,925.97	1,066,455.16	0	2.520	1,078,067.55
CRTHGR 2.781 8-1-21	156792GV9	2.781%	1,000,000.00	8/1/2021		0.576	5/16/2019	11,587.50	1,002,148.76	0	2.400	1,012,650.00
MIS 1.8 5-1-21	594612DT7	1.800%	2,580,000.00	5/1/2021		0.331	6/7/2019	7,740.00	2,578,307.38	0	2.000	2,592,590.40
HIS 2.75 1-1-21	419792XB7	2.750%	1,015,000.00	1/1/2021		0.003	6/10/2019	13,956.25	1,015,016.47	0	2.139	1,015,000.00
SUF 1.5 2-1-22	864813S43	1.500%	1,000,000.00	2/1/2022		1.072	8/28/2019	6,250.00	997,880.94	0	1.700	1,013,330.00
CINWTR 2.568 12-1-21	172311KB7	2.568%	1,200,000.00	12/1/2021		0.910	9/26/2019	2,568.00	1,208,255.98	0	1.800	1,218,900.00
SFO 2.0 6-15-22	797646S98	2.000%	2,000,000.00	6/15/2022		1.441	10/15/2019	1,777.78	2,010,484.52	0	1.630	2,046,000.00
ALA 4.0 8-1-23	010878AP1	4.000%	2,340,000.00	8/1/2023		2.445	10/15/2019	39,000.00	2,472,235.25	0	1.730	2,551,161.60
SDGHGR 1.996 8-1-23	797272QN4	1.996%	4,000,000.00	8/1/2023		2.510	10/16/2019	33,266.67	4,000,000.00	0	1.996	4,170,920.00
MRNHGR 2.766 8-1-23	56781RGQ4	2.766%	1,215,000.00	8/1/2023		2.485	10/17/2019	14,002.88	1,244,786.34	0	1.716	1,291,180.50
GAS 3.25 2-1-22	373384L20	3.250%	3,890,000.00	2/1/2022		1.060	10/24/2019	52,677.08	3,950,948.29	0	1.768	4,015,530.30
AUSPWR 2.456 11-15-2	052414RN1	2.456%	2,000,000.00	11/15/2022		1.836	10/30/2019	6,276.44	2,019,394.64	0	1.920	2,081,240.00
VENHGR 1.657 8-1-22	923040GS2	1.657%	1,250,000.00	8/1/2022		1.559	10/31/2019	8,630.21	1,250,000.00	0	1.657	1,273,550.00
VENHGR 1.75 8-1-23	923040GT0	1.750%	1,250,000.00	8/1/2023		2.519	10/31/2019	9,114.58	1,250,000.00	0	1.750	1,289,350.00
VENHGR 1.8 8-1-24	923040GU7	1.800%	1,000,000.00	8/1/2024		3.461	10/31/2019	7,500.00	1,000,000.00	0	1.800	1,040,240.00
NYS 2.01 2-15-24	649791PP9	2.010%	3,075,000.00	2/15/2024		3.019	10/31/2019	23,349.50	3,075,873.16	0	2.001	3,192,434.25
CAR 1.75 11-1-22	144880AY7	1.750%	1,010,000.00	11/1/2022		1.807	11/5/2019	2,945.83	1,009,100.58	0	1.800	1,038,906.20
TXS 3.112 10-1-23	882724GU5	3.112%	3,000,000.00	10/1/2023		2.640	11/6/2019	23,340.00	3,102,507.22	0	1.820	3,236,430.00
EASUTL 3.2 2-1-23	270618DR9	3.200%	1,000,000.00	2/1/2023		2.007	11/14/2019	13,333.33	1,023,083.30	0	2.050	1,054,520.00
BARSCD 4.0 2-15-22	067167YM2	4.000%	2,920,000.00	2/15/2022		1.093	11/21/2019	44,124.44	2,986,917.11	0	1.909	3,033,237.60
BARSCD 4.0 2-15-23	067167YN0	4.000%	3,320,000.00	2/15/2023		2.029	11/21/2019	50,168.89	3,458,133.05	0	1.970	3,555,587.20
BARSCD 4.0 2-15-24	067167YP5	4.000%	1,500,000.00	2/15/2024		2.930	11/21/2019	22,666.67	1,586,237.08	0	2.069	1,652,295.00
BIRWTR 2.161 1-1-23	091096NC7	2.161%	1,000,000.00	1/1/2023		1.950	11/26/2019	10,805.00	1,000,000.00	0	2.161	1,034,680.00
BIRWTR 2.201 1-1-24	091096ND5	2.201%	1,000,000.00	1/1/2024		2.891	11/26/2019	11,005.00	1,000,000.00	0	2.201	1,049,560.00
RALGEN 1.801 3-1-22	751100MD7	1.801%	1,000,000.00	3/1/2022		1.153	11/26/2019	6,003.33	1,000,000.00	0	1.801	1,017,110.00
RALGEN 1.893 3-1-23	751100ME5	1.893%	1,000,000.00	3/1/2023		2.120	11/26/2019	6,310.00	1,000,000.00	0	1.893	1,032,180.00
RALGEN 1.993 3-1-24	751100MF2	1.993%	1,000,000.00	3/1/2024		3.065	11/26/2019	6,643.33	1,000,000.00	0	1.993	1,047,720.00
METUTL 1.917 5-1-22	592481LF0	1.917%	1,345,000.00	5/1/2022		1.319	12/4/2019	4,297.28	1,346,899.68	0	1.809	1,374,764.85
METUTL 2.0 5-1-23	592481LG8	2.000%	1,420,000.00	5/1/2023		2.284	12/4/2019	4,733.33	1,424,783.74	0	1.851	1,474,911.40
CHFSCD 2.001 8-1-23	157411TJ8	2.001%	2,500,000.00	8/1/2023		2.510	12/5/2019	20,843.75	2,500,000.00	0	2.001	2,594,700.00
CHFSCD 2.101 8-1-24	157411TK5	2.101%	3,750,000.00	8/1/2024		3.441	12/5/2019	32,828.13	3,750,000.00	0	2.101	3,939,337.50
TXS 4.0 4-1-23	882724QB6	4.000%	1,200,000.00	4/1/2023		2.157	12/11/2019	12,000.00	1,255,479.99	0	1.872	1,301,112.00
TXS 4.0 4-1-22	882724QA8	4.000%	1,000,000.00	4/1/2022		1.221	12/11/2019	10,000.00	1,026,791.18	0	1.804	1,047,010.00
RISWTR 1.784 10-1-21	76221UFZ4	1.784%	2,500,000.00	10/1/2021		0.746	12/18/2019	11,150.00	2,500,000.00	0	1.784	2,523,800.00
RISWTR 1.845 10-1-22	76221UGA8	1.845%	1,000,000.00	10/1/2022		1.723	12/18/2019	4,612.50	1,000,000.00	0	1.845	1,023,170.00
RISWTR 1.908 10-1-23	76221UGB6	1.908%	1,440,000.00	10/1/2023		2.680	12/18/2019	6,868.80	1,440,000.00	0	1.908	1,491,321.60
MAT 2.136 3-1-24	576544Z60	2.136%	1,000,000.00	3/1/2024		3.058	12/19/2019	7,120.00	1,000,000.00	0	2.136	1,043,530.00
FLSPOL 1.85 1-15-21	343246EJ9	1.850%	10,000,000.00	1/15/2021		0.041	1/16/2020	85,305.56	10,000,160.29	0	1.810	10,004,600.00
HIS 2.75 1-1-21	419792XB7	2.750%	2,000,000.00	1/1/2021		0.003	1/24/2020	27,500.00	2,000,058.87	0	1.650	2,000,000.00
MIS 1.8 5-1-21	594612DT7	1.800%	6,750,000.00	5/1/2021		0.331	1/24/2020	20,250.00	6,753,308.04	0	1.651	6,782,940.00
FLSPOL 2.1 1-15-24	343246EM2	2.100%	3,320,000.00	1/15/2024		2.934	3/3/2020	32,148.67	3,403,450.78	0	1.250	3,486,597.60
CINWTR 2.568 12-1-21	172311KB7	2.568%	7,280,000.00	12/1/2021		0.910	3/5/2020	15,579.20	7,379,423.07	0	1.061	7,394,660.00
PTMTRN 1.782 9-1-21	73474TAL4	1.782%	1,800,000.00	9/1/2021		0.662	3/5/2020	10,692.00	1,808,697.80	0	1.050	1,817,856.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
CAS 2.5 10-1-22	13063DDF2	2.500%	1,700,000.00	10/1/2022		1.714	3/18/2020	10,625.00	1,726,129.72	0	1.600	1,763,767.00
NYSWTR 2.826 6-15-24	64986DEG6	2.826%	5,000,000.00	6/15/2024		3.317	3/19/2020	6,280.00	5,238,340.15	0	1.400	5,368,500.00
CIN 0.87 12-1-21	172217J36	0.870%	1,255,000.00	12/1/2021		0.915	3/19/2020	909.88	1,255,000.00	0	0.870	1,259,317.20
CIN 0.97 12-1-22	172217J44	0.970%	1,925,000.00	12/1/2022		1.902	3/19/2020	1,556.04	1,925,000.00	0	0.970	1,943,711.00
PTMTRN 1.782 9-1-21	73474TAL4	1.782%	1,000,000.00			0.662	3/25/2020	5,940.00	996,614.93	0	2.300	1,009,920.00
AUSPWR 2.524 11-15-2	052414RP6	2.524%	2,000,000.00	11/15/2023		2.782	3/25/2020	6,450.22	2,042,879.41	0	1.750	2,123,640.00
GRAPWR 1.594 1-1-24	387883YZ8	1.594%	8,615,000.00	1/1/2024		2.932	3/25/2020	68,661.55	8,752,447.53	0	1.050	8,915,749.65
CHA 1.508 7-1-23	161035KF6	1.508%	4,100,000.00	7/1/2023		2.413	3/26/2020	51,008.10	4,075,941.52	0	1.749	4,221,360.00
CHA 1.574 7-1-24	161035KG4	1.574%	5,000,000.00	7/1/2024		3.331	3/26/2020	64,927.50	4,962,033.41	0	1.799	5,201,100.00
ROC 3.0 6-1-24	774221FS9	3.000%	1,530,000.00	6/1/2024		3.270	4/3/2020	3,825.00	1,616,282.57	0	1.300	1,672,840.80
WTN 3.25 8-1-23	961114NH4	3.250%	1,510,000.00	8/1/2023		2.470	4/3/2020	20,447.92	1,585,046.54	0	1.280	1,604,526.00
MER 2.114 5-1-23	587839J77	2.114%	1,775,000.00	5/1/2023		2.282	4/6/2020	6,253.92	1,807,971.81	0	1.300	1,843,266.50
MER 2.194 5-1-24	587839J85	2.194%	1,430,000.00	5/1/2024		3.223	4/6/2020	5,229.02	1,466,678.95	0	1.400	1,508,778.70
LOSUTL 2.657 6-1-23	53945CGZ7	2.657%	2,000,000.00	6/1/2023		2.353	4/6/2020	4,428.33	2,061,691.41	0	1.350	2,081,960.00
ENEPWR 2.953 7-1-22	29270CYQ2	2.953%	3,000,000.00	7/1/2022		1.460	4/9/2020	44,295.00	3,057,395.98	0	1.650	3,113,940.00
METPOL 2.124 4-1-25	59164GEN8	2.124%	2,000,000.00			4.068	4/13/2020	10,620.00	2,046,801.34	0	1.550	2,125,580.00
LOS 3.32 9-1-24	544351MQ9	3.320%	5,000,000.00	9/1/2024		3.453	4/13/2020	55,333.33	5,285,153.67	0	1.700	5,520,550.00
COLWTR 2.167 2-1-25	198504A36	2.167%	1,500,000.00	2/1/2025		3.899	4/15/2020	13,543.75	1,542,287.09	0	1.450	1,579,275.00
NYSFAC 2.62 1-15-24	64985HYY7	2.620%	2,260,000.00	1/15/2024		2.909	4/15/2020	27,303.31	2,344,811.11	0	1.350	2,410,131.80
NYSWTR 2.438 6-15-22	64986DEE1	2.438%	4,230,000.00	6/15/2022		1.438	4/17/2020	4,583.44	4,298,942.77	0	1.300	4,350,851.10
MTR 1.17 6-1-24	59163PLB7	1.170%	5,000,000.00	6/1/2024		3.356	4/30/2020	4,875.00	5,000,000.00	0	1.170	5,146,350.00
MTR 1.09 6-1-23	59163PLA9	1.090%	5,000,000.00	6/1/2023		2.390	4/30/2020	4,541.67	5,000,000.00	0	1.090	5,101,900.00
WIS 1.775 5-1-24	97705MQJ7	1.775%	1,760,000.00	5/1/2024		3.243	4/30/2020	5,206.67	1,784,201.68	0	1.350	1,840,432.00
SDOWTR 1.131 8-1-21	79730CJE5	1.131%	1,000,000.00	8/1/2021		0.581	5/11/2020	4,712.50	1,000,000.00	0	1.131	1,005,130.00
SDOWTR 1.231 8-1-22	79730CJF2	1.231%	1,000,000.00	8/1/2022		1.565	5/11/2020	5,129.17	1,000,000.00	0	1.231	1,014,230.00
SDOWTR 1.327 8-1-23	79730CJG0	1.327%	1,000,000.00	8/1/2023		2.534	5/11/2020	5,529.17	1,000,000.00	0	1.327	1,021,980.00
SDOWTR 1.532 8-1-24	79730CJH8	1.532%	1,000,000.00	8/1/2024		3.479	5/11/2020	6,383.33	1,000,000.00	0	1.532	1,034,030.00
OKC 3.0 3-1-23	678519C80	3.000%	3,170,000.00	3/1/2023		2.034	5/14/2020	79,250.00	3,284,264.27	0	1.297	3,335,315.50
OKC 3.0 3-1-24	678519C98	3.000%	3,170,000.00	3/1/2024		2.899	5/14/2020	79,250.00	3,325,849.58	0	1.397	3,397,384.10
OKC 3.0 3-1-25	678519D22	3.000%	2,580,000.00	3/1/2025		3.725	5/14/2020	64,500.00	2,729,628.96	0	1.548	2,816,869.80
ROA 2.0 2-1-24	770078BC6	2.000%	2,605,000.00	2/1/2024		2.999	5/14/2020	21,708.33	2,671,615.84	0	1.151	2,733,556.75
ROA 2.0 2-1-25	770078BD4	2.000%	3,755,000.00	2/1/2025		3.934	5/14/2020	31,291.67	3,866,311.92	0	1.250	3,979,586.55
SMTSCD 1.162 8-1-22	799055QR2	1.162%	1,000,000.00	8/1/2022		1.566	5/19/2020	4,841.67	1,000,000.00	0	1.162	1,014,250.00
SMTSCD 1.062 8-1-21	799055QQ4	1.062%	1,000,000.00	8/1/2021		0.581	5/19/2020	4,425.00	1,000,000.00	0	1.062	1,004,850.00
JERDEV 3.0 5-27-21	476637AC7	3.000%	5,000,000.00	5/27/2021		0.402	5/27/2020	89,166.67	5,035,113.12	0	1.250	5,053,050.00
PLK 2.0 6-1-22	731197W96	2.000%	1,015,000.00	6/1/2022		1.402	6/4/2020	1,691.67	1,028,936.11	0	1.020	1,035,706.00
PLK 2.0 6-1-23	731197X20	2.000%	2,065,000.00	6/1/2023		2.369	6/4/2020	3,441.67	2,110,587.22	0	1.070	2,135,953.40
PLK 2.0 6-1-24	731197X38	2.000%	2,105,000.00	6/1/2024		3.317	6/4/2020	3,508.33	2,166,757.78	0	1.120	2,205,261.15
MTR 1.32 6-1-25	59163PLC5	1.320%	2,595,000.00	6/1/2025		4.302	6/8/2020	2,854.50	2,648,143.39	0	0.846	2,692,338.45
MTR 1.32 6-1-25	59163PLC5	1.320%	5,000,000.00	6/1/2025		4.302	6/8/2020	5,500.01	5,101,685.89	0	0.849	5,187,550.00
SCOSCD 0.00 8-15-21	833715HA6	0.000%	1,000,000.00	8/15/2021		0.621	6/11/2020	0.00	992,123.64	0	1.280	997,840.00
SJSHGR 3.5 9-1-23	798189RE8	3.500%	1,000,000.00	9/1/2023		2.546	6/16/2020	18,958.33	1,069,976.76	0	0.837	1,082,630.00
JER 2.0 4-1-21	476576PW7	2.000%	6,565,000.00	4/1/2021		0.249	6/17/2020	70,756.11	6,587,209.31	0	0.651	6,591,785.20
FOR 5.0 3-1-23	346766WM6	5.000%	1,000,000.00	3/1/2023		2.079	6/17/2020	16,666.67	1,083,743.12	0	1.073	1,101,310.00
LEXSCD 2.0 2-1-24	529063VE6	2.000%	1,125,000.00	2/1/2024		3.007	6/29/2020	9,375.00	1,166,682.48	0	0.780	1,173,476.25
LEXSCD 2.0 2-1-25	529063VF3	2.000%	2,560,000.00	2/1/2025		3.944	6/29/2020	21,333.33	2,674,564.26	0	0.880	2,696,115.20
SCOSCD 4.0 8-15-24	833715HW8	4.000%	1,000,000.00	8/15/2024		3.376	7/7/2020	15,111.11	1,110,790.72	0	0.879	1,127,710.00
DALUTL 0.857 10-1-24	23542JQN8	0.857%	1,000,000.00	10/1/2024		3.691	7/7/2020	2,142.50	1,000,000.00	0	0.857	1,017,230.00
TXSTRN 5.0 4-1-25	882830AD4	5.000%	1,000,000.00	4/1/2025		3.917	7/8/2020	12,500.00	1,173,056.80	0	0.839	1,191,720.00
TXSTRN 5.0 4-1-24	882830AC6	5.000%	1,000,000.00	4/1/2024		3.056	7/8/2020	12,500.00	1,136,371.98	0	0.739	1,151,250.00
FSCSCD 0.00 2-15-25	35880CD50	0.000%	3,205,000.00	2/15/2025		4.126	7/15/2020	0.00	3,027,220.37	0	1.394	3,085,293.25
SMCHGR 3.154 8-1-24	802385QY3	3.154%	1,100,000.00	8/1/2024		3.384	7/15/2020	14,455.83	1,197,257.41	0	0.650	1,206,997.00
MONUTL 1.827 9-1-24	613105KW4	1.827%	2,500,000.00	9/1/2024		3.546	7/15/2020	15,225.00	2,606,265.20	0	0.650	2,628,825.00
WIN 0.83 6-1-25	975673GE8	0.830%	1,000,000.00	6/1/2025		4.347	7/14/2020	691.67	1,000,000.00	0	0.830	1,016,610.00
YLSLSCD 0.00 8-15-23	98816PDM1	0.000%	1,000,000.00	8/15/2023		2.620	7/22/2020	0.00	972,837.96	0	1.055	979,160.00
CRIUTL 1.035 7-15-24	220245K45	1.035%	1,000,000.00	7/15/2024		3.468	7/22/2020	4,571.25	1,000,000.00	0	1.035	1,010,430.00
CRIUTL 1.135 7-15-25	220245K52	1.135%	1,000,000.00	7/15/2025		4.415	7/22/2020	5,012.92	1,000,000.00	0	1.135	1,012,500.00
ARLSCD 0.00 2-15-24	0418265M6	0.000%	1,000,000.00	2/15/2024		3.124	7/30/2020	0.00	964,095.95	0	1.177	977,120.00
ARLSCD 5.0 2-15-25	0418265N4	5.000%	1,000,000.00	2/15/2025		3.818	7/30/2020	20,972.22	1,167,546.55	0	0.848	1,172,700.00
FLBSCD 0.00 8-15-23	343400EQ6	0.000%	1,000,000.00	8/15/2023		2.620	8/19/2020	0.00	978,491.62	0	0.832	982,220.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
TYLSCD 0.00 2-15-24	902273XX4	0.000%	1,500,000.00	2/15/2024		3.124	8/20/2020	0.00	1,457,776.72	0	0.918	1,464,780.00
TYLSCD 0.00 2-15-25	902273XY2	0.000%	1,400,000.00	2/15/2025		4.126	8/20/2020	0.00	1,342,700.92	0	1.018	1,349,908.00
PASSCD 5.0 2-15-25	702334EC3	5.000%	2,350,000.00	2/15/2025		3.748	8/20/2020	42,756.94	2,752,216.61	0	0.768	2,762,119.50
TOP 1.5 10-1-21	8905684B1	1.500%	10,000,000.00	10/1/2021		0.746	8/18/2020	55,416.67	10,083,664.83	0	0.380	10,089,200.00
FXVHGR 0.45 12-1-23	351594UW4	0.450%	1,350,000.00	12/1/2023		2.900	9/8/2020	1,906.88	1,350,000.00	0	0.450	1,352,619.00
FXVHGR 0.55 12-1-24	351594UX2	0.550%	2,000,000.00	12/1/2024		3.878	9/8/2020	3,452.78	2,000,000.00	0	0.550	2,005,600.00
LUBUTL 1.926 2-15-24	549233BW3	1.926%	1,000,000.00	2/15/2024		3.026	9/15/2020	7,276.00	1,042,529.56	0	0.550	1,037,180.00
RKWSCD 0.00 2-15-23	774286AQ1	0.000%	1,175,000.00	2/15/2023		2.125	9/17/2020	0.00	1,158,585.52	0	0.664	1,161,170.25
RKWSCD 0.00 2-15-24	774286AR9	0.000%	2,015,000.00	2/15/2024		3.124	9/17/2020	0.00	1,961,212.52	0	0.869	1,967,687.80
RKWSCD 0.00 2-15-25	774286AS7	0.000%	1,000,000.00	2/15/2025		4.126	9/17/2020	0.00	960,969.44	0	0.969	965,010.00
CMC 1.0 9-21-21	139501RB8	1.000%	10,000,000.00	9/21/2021		0.720	9/21/2020	27,777.78	10,053,487.76	0	0.260	10,056,100.00
ARS 2.0 7-1-24	041042L75	2.000%	1,070,000.00	7/1/2024		3.387	9/30/2020	5,409.44	1,123,710.19	0	0.550	1,131,107.70
LAN 0.3 9-1-24	516360LW2	0.300%	2,180,000.00	9/1/2024		3.647	10/1/2020	1,635.00	2,164,183.14	0	0.500	2,167,726.60
YORSCD 1.0 3-1-23	986525ZD8	1.000%	1,570,000.00	3/1/2023		2.146	10/1/2020	4,012.22	1,590,284.27	0	0.400	1,581,665.10
RENWTR 0.4 1-1-24	75972ECJ2	0.400%	5,430,000.00	1/1/2024		2.982	10/6/2020	5,128.33	5,413,841.03	0	0.500	5,427,176.40
FLSEDU 0.55 6-1-25	34153QUD6	0.550%	10,000,000.00	6/1/2025		4.367	10/23/2020	10,541.67	9,956,461.49	0	0.650	10,039,700.00
HIS 0.802 10-1-24	419792ZK5	0.802%	1,000,000.00	10/1/2024		3.697	10/29/2020	1,381.22	1,000,000.00	0	0.802	1,013,320.00
HIS 0.852 10-1-25	419792ZL3	0.852%	1,000,000.00	10/1/2025		4.659	10/29/2020	1,467.33	1,000,000.00	0	0.852	1,011,830.00
TIGWTR 2.0 8-1-24	88675ABR6	2.000%	1,000,000.00	8/1/2024		3.468	11/3/2020	3,222.22	1,042,302.28	0	0.800	1,049,460.00
HUN 2.0 9-1-25	447025S73	2.000%	2,000,000.00	9/1/2025		4.471	11/3/2020	6,444.44	2,114,420.20	0	0.750	2,135,180.00
HUN 2.0 9-1-24	447025S65	2.000%	5,000,000.00	9/1/2024		3.546	11/3/2020	16,111.11	5,253,511.21	0	0.600	5,289,000.00
CHA 2.0 10-1-24	159808PP3	2.000%	1,250,000.00	10/1/2024		3.625	11/4/2020	3,958.33	1,319,590.42	0	0.500	1,329,312.50
CHA 2.0 10-1-24	159808PP3	2.000%	1,255,000.00	10/1/2024		3.625	11/4/2020	3,974.17	1,324,868.78	0	0.500	1,334,629.75
CHA 2.0 10-1-25	159808PQ1	2.000%	1,410,000.00	10/1/2025		4.549	11/4/2020	4,465.00	1,498,895.60	0	0.650	1,516,596.00
RCNSCD 3.0 2-15-25	7632614Z4	3.000%	2,000,000.00	2/15/2025		3.880	11/10/2020	8,500.00	2,182,243.85	0	0.751	2,193,080.00
RUT 0.58 4-1-24	783244KM7	0.580%	4,620,000.00	4/1/2024		3.220	11/12/2020	3,647.23	4,620,000.00	0	0.580	4,640,281.80
LEWSCD 0.759 8-15-25	52882PEX2	0.759%	1,000,000.00	8/15/2025		4.547	11/17/2020	927.67	1,000,000.00	0	0.759	1,007,540.00
CLESCD 5.0 2-15-24	184541DC1	5.000%	2,000,000.00	2/15/2024		2.895	11/17/2020	12,222.22	2,256,380.56	0	0.834	2,271,800.00
CLESCD 5.0 2-15-23	184541DB3	5.000%	1,000,000.00	2/15/2023		2.010	11/17/2020	6,111.11	1,092,434.34	0	0.614	1,094,570.00
CLESCD (SER B) 5.0	184541DD9	5.000%	1,500,000.00	2/15/2025		3.747	11/17/2020	9,166.67	1,747,459.51	0	0.914	1,763,715.00
CLESCD (SER A) 5.0 2	184541CS7	5.000%	1,250,000.00	2/15/2025		3.748	11/17/2020	7,638.89	1,462,326.82	0	0.804	1,475,900.00
KNO 1.0 6-01-25	499513FG9	1.000%	6,500,000.00	6/1/2025		4.347	11/20/2020	7,402.78	6,584,646.85	0	0.700	6,647,485.00
KNO 0.55 6-01-24	499513FF1	0.550%	3,500,000.00	6/1/2024		3.396	11/20/2020	2,192.36	3,500,000.00	0	0.550	3,524,220.00
BALGEN 0.845 7-1-25	059231X39	0.845%	1,360,000.00	7/1/2025		4.425	12/2/2020	925.74	1,360,000.00	0	0.845	1,377,870.40
MOSENV 0.453 1-1-23	60636UJN0	0.453%	1,000,000.00	1/1/2023		1.992	12/3/2020	352.33	1,000,000.00	0	0.453	1,001,870.00
LANSCD 2.0 1-15-25	514014SH3	2.000%	2,965,000.00	1/15/2025		3.871	12/3/2020	4,612.22	3,130,346.49	0	0.600	3,143,374.40
LANSCD 2.0 1-15-25	514014SH3	2.000%	2,960,000.00	1/15/2025		3.871	12/3/2020	4,604.44	3,125,067.66	0	0.600	3,138,073.60
ENEPWR 2.953 7-1-22	29270CYQ2	2.953%	1,500,000.00	7/1/2022		1.461	12/23/2020	22,147.50	1,558,355.47	0	0.350	1,556,970.00
MSS 3.546 11-1-24	605581LK1	3.546%	5,280,000.00	11/1/2024		3.614	12/23/2020	31,204.80	5,902,651.23	0	0.440	5,911,593.60
Subtotal Municipal Bonds		2.116%	396,850,000.00	5/2/2023		2.294		2,465,861.40	403,880,943.95		1.363	410,309,415.55
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	1/1/2021		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		0.068%	774,178,722.73	1/1/2021		0.003	7/31/2019	0.00	774,178,722.73	0	0.068	774,178,722.73
Subtotal Money Market Mutual Funds		0.068%	774,178,722.73	1/1/2021		0.003		0.00	774,178,722.73		0.068	774,178,722.73
TOTAL FUND 9900		1.361%	4,301,354,731.50	5/20/2022		1.368		9,694,412.68	4,317,006,751.49		1.244	4,376,863,540.89

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Municipal Bonds												
WIL 5.0 2-15-22	969887P36	5.000%	1,000,000.00	2/15/2022		1.087	3/20/2019	18,888.89	1,036,696.90	0	1.640	1,053,940.00
TXS 6.0 8-1-21	882723RW1	6.000%	1,350,000.00	8/1/2021		0.569	8/19/2019	33,750.00	1,388,545.35	0	1.050	1,394,442.00
MDS 5.0 3-15-23 TE P	574193NE4	5.000%	1,310,000.00	3/15/2023		2.093	3/18/2020	19,286.11	1,418,144.09	0	1.180	1,449,082.70
MON 5.0 12-1-22 TE P	6133405U8	5.000%	1,500,000.00	12/1/2022		1.847	3/18/2020	6,250.00	1,599,136.12	0	1.470	1,638,375.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
TXS 6.0 8-1-23	882723RY7	6.000%	2,200,000.00	8/1/2023		2.392	8/18/2020	55,000.00	2,519,180.79	0	0.350	2,521,640.00
Subtotal Municipal Bonds		5.482%	7,360,000.00	11/3/2022		1.741		133,175.00	7,961,703.25		1.013	8,057,479.70
TOTAL FUND 9901		5.482%	7,360,000.00	11/3/2022		1.741		133,175.00	7,961,703.25		1.013	8,057,479.70

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF December 31, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Bills												
B .070 1-21-21	9127963V9	0.070%	3,500,000.00	1/21/2021		0.057	12/17/2020	0.00	3,499,857.09	0	0.070	3,499,300.00
B .06 1-5-21	912796A58	0.060%	4,500,000.00	1/5/2021		0.014	12/17/2020	0.00	4,499,962.50	0	0.060	4,500,000.00
Subtotal Treasury Bills		0.064%	8,000,000.00	1/11/2021		0.033		0.00	7,999,819.59		0.064	7,999,300.00
TOTAL FUND 9902		0.0644%	8,000,000.00	1/11/2021		0.033		0.00	7,999,819.59		0.064	7,999,300.00
GRAND TOTALS		1.365%	4,316,714,731.50	5/21/2022		1.365		9,827,587.68	4,332,968,274.33		1.241	4,392,920,320.59

Appendix II

Investments by Sector and Maturity as of September 30, 2020

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF September 30, 2020

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		0.126	11/23/2016	198,301.63	20,022,556.78	0	1.695	20,061,400.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		0.085	1/24/2017	143,851.90	24,993,575.70	0	1.689	25,026,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		0.126	1/25/2017	247,877.04	25,027,728.76	0	1.711	25,076,750.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		0.085	2/2/2017	143,851.90	24,993,799.15	0	1.678	25,026,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	2/9/2017	71,076.77	24,882,176.07	0	1.783	25,187,500.00
T 1.375 4-30-21	912828Q78	1.375%	25,000,000.00	4/30/2021		0.580	2/14/2017	143,851.90	24,933,685.30	0	1.852	25,184,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	6/20/2017	71,076.77	24,896,331.66	0	1.701	25,187,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		0.126	9/21/2017	247,877.04	25,030,598.39	0	1.623	25,076,500.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		0.167	9/27/2017	134,426.23	20,011,379.99	0	1.648	20,062,000.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		0.126	10/16/2017	198,301.63	20,023,362.56	0	1.669	20,061,400.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		0.126	10/17/2017	198,301.63	20,023,087.79	0	1.680	20,061,400.00
T 1.75 6-30-22	912828XW5	1.750%	25,000,000.00	6/30/2022		1.724	10/25/2017	110,563.86	24,876,775.96	0	2.047	25,708,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		0.126	11/14/2017	247,877.04	25,024,569.85	0	1.819	25,076,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.745	12/8/2017	134,256.12	25,021,123.04	0	2.007	25,375,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.745	12/12/2017	134,256.11	25,014,811.19	0	2.042	25,375,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.745	12/20/2017	134,256.11	25,008,693.52	0	2.076	25,375,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.745	12/20/2017	134,989.75	25,005,588.71	0	2.096	25,375,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	12/26/2017	71,076.77	24,823,859.99	0	2.107	25,187,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		0.745	1/4/2018	134,256.11	24,998,534.04	0	2.133	25,375,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		0.126	1/9/2018	247,877.04	25,017,433.65	0	2.051	25,076,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		0.126	1/25/2018	247,877.04	25,012,753.43	0	2.204	25,076,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	2/2/2018	71,076.77	24,765,973.53	0	2.436	25,187,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	2/15/2018	71,076.77	24,760,036.92	0	2.513	25,187,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	2/20/2018	71,076.77	24,756,666.25	0	2.489	25,187,500.00
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020		0.126	2/28/2018	165,251.36	24,980,417.51	0	2.396	25,050,000.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		1.110	3/7/2018	188,858.70	24,866,706.80	0	2.499	25,523,500.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		1.068	3/14/2018	209,239.13	24,865,653.87	0	2.522	25,502,000.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		0.617	3/29/2018	295,091.71	25,103,566.89	0	2.428	25,468,750.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		0.617	5/22/2018	295,091.71	25,057,404.68	0	2.738	25,468,750.00
T 1.125 8-31-21	9128282F6	1.125%	25,000,000.00	8/31/2021		0.914	6/7/2018	24,084.94	24,656,508.02	0	2.700	25,224,500.00
T 1.125 8-31-21	9128282F6	1.125%	25,000,000.00	8/31/2021		0.914	6/7/2018	24,084.94	24,655,953.97	0	2.752	25,224,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		0.747	6/11/2018	71,076.77	24,724,312.46	0	2.671	25,187,500.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		0.870	6/12/2018	67,849.86	24,877,807.62	0	2.712	25,435,500.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		0.912	6/26/2018	42,817.68	24,856,978.17	0	2.654	25,426,750.00
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020		0.126	9/10/2018	165,251.36	24,970,239.97	0	2.731	25,050,000.00
T 1.625 10-15-20	9128282Z2	1.625%	25,000,000.00	10/15/2020		0.041	9/13/2018	187,585.38	24,988,768.89	0	2.759	25,014,500.00
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020		0.126	9/14/2018	165,251.36	24,975,979.00	0	2.796	25,050,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		0.126	9/17/2018	247,877.04	24,994,427.41	0	2.808	25,076,750.00
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021		0.702	9/20/2018	193,647.54	24,954,603.03	0	2.893	25,441,500.00
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021		0.702	9/21/2018	193,647.54	24,955,062.46	0	2.891	25,441,500.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.619	9/25/2018	247,877.04	24,959,945.74	0	2.894	25,387,750.00
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021		0.663	9/27/2018	115,522.54	24,760,509.28	0	2.881	25,211,000.00
T 1.625 10-15-20	9128282Z2	1.625%	25,000,000.00	10/15/2020		0.041	9/28/2018	187,585.38	24,988,171.58	0	2.819	25,014,500.00
T 1.625 11-30-20	912828M98	1.625%	25,000,000.00	11/30/2020		0.167	10/10/2018	136,526.64	24,948,047.37	0	2.918	25,062,000.00
T 1.875 12-15-20	9128283L2	1.875%	25,000,000.00	12/15/2020		0.208	10/16/2018	138,319.67	24,949,050.84	0	2.893	25,089,750.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.619	11/27/2018	247,877.04	24,966,501.72	0	2.849	25,387,750.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.619	1/16/2019	247,877.04	25,009,388.77	0	2.562	25,387,750.00
T 2.375 4-15-21	9128284G2	2.375%	25,000,000.00	4/15/2021		0.536	1/17/2019	274,163.25	24,975,570.45	0	2.562	25,305,750.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.619	1/18/2019	247,877.04	25,004,182.62	0	2.596	25,387,750.00
T 7.25 8-15-22	912810EM6	7.250%	25,000,000.00	8/15/2022		1.777	2/12/2019	231,487.77	27,120,800.80	0	2.496	28,343,750.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.619	3/20/2019	247,877.04	25,025,350.93	0	2.456	25,387,750.00
T 8.125 8-15-21	912810EK0	8.125%	25,000,000.00	8/15/2021		0.856	3/26/2019	259,425.95	26,240,384.26	0	2.261	26,750,000.00
T 2.875 10-31-23	9128285K2	2.875%	25,000,000.00	10/31/2023		2.941	6/17/2019	300,781.25	25,753,270.26	0	1.852	27,080,000.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		0.619	9/5/2019	247,877.04	25,150,297.40	0	1.640	25,387,750.00
T 2.75 5-31-23	9128284S6	2.750%	25,000,000.00	5/31/2023		2.569	9/10/2019	231,045.08	25,806,861.98	0	1.500	26,731,500.00
T 2.125 5-15-22	9128286U9	2.125%	20,000,000.00	5/15/2022		1.594	9/13/2019	160,529.89	20,135,666.65	0	1.695	20,648,400.00
T 2.75 11-15-23	912828WE6	2.750%	20,000,000.00	11/15/2023		2.988	9/16/2019	207,744.57	20,587,238.03	0	1.770	21,607,800.00
T 2.5 5-15-24	912828WJ5	2.500%	25,000,000.00	5/15/2024		3.460	9/27/2019	236,073.37	25,791,077.93	0	1.590	27,082,000.00

T 2.0 6-30-24	912828XX3	2.000%	25,000,000.00	6/30/2024	3.615	12/10/2019	126,358.70	25,279,595.03	0	1.689	26,685,500.00
T 1.75 6-30-24	9128286Z8	1.750%	25,000,000.00	6/30/2024	3.631	12/13/2019	110,563.86	25,006,439.09	0	1.743	26,453,250.00
T 2.5 5-15-24	912828WJ5	2.500%	25,000,000.00	5/15/2024	3.459	12/18/2019	236,073.37	25,652,415.91	0	1.748	27,082,000.00
T 2.75 11-15-23	912828WE6	2.750%	25,000,000.00	11/15/2023	2.989	12/19/2019	259,680.71	25,773,811.85	0	1.721	27,009,750.00
Subtotal Treasury Notes		2.266%	1,520,000,000.00	9/16/2021	0.939		10,845,161.96	1,525,294,071.47	2.248		1,552,643,900.00
Commerical Paper											
BMOCHI 1.245 11-16-2	06366GLG2	1.245%	50,000,000.00	11/16/2020	0.129	3/13/2020	0.00	49,920,110.99	0	1.256	49,994,500.00
XON 1.56 12-4-20	30229AM48	1.560%	50,000,000.00	12/4/2020	0.178	3/17/2020	0.00	49,860,771.94	0	1.578	49,991,000.00
BMOCHI 1.34 12-18-20	06366GMJ5	1.340%	50,000,000.00	12/18/2020	0.216	3/17/2020	0.00	49,854,277.14	0	1.354	49,989,000.00
TDBANK 2.44 3-1-21	89119AQ19	2.440%	50,000,000.00	3/1/2021	0.416	3/20/2020	0.00	49,486,745.67	0	2.499	49,970,500.00
BMOCHI 1.59 12-21-20	06366GMM8	1.590%	50,000,000.00	12/21/2020	0.225	3/30/2020	0.00	49,820,447.45	0	1.609	49,989,000.00
BMOCHI 1.5 12-16-20	06366GMG1	1.500%	50,000,000.00	12/16/2020	0.211	3/31/2020	0.00	49,840,975.26	0	1.516	49,989,500.00
TOYCC 0.30 3-1-21	89233GQ17	0.300%	50,000,000.00	3/1/2021	0.416	8/24/2020	0.00	49,936,735.73	0	0.300	49,970,500.00
TOYCC 0.32 5-14-21	89233GSE7	0.320%	50,000,000.00	5/14/2021	0.619	8/24/2020	0.00	49,899,607.84	0	0.321	49,950,000.00
TOYCC 0.29 3-1-21	89233GQ17	0.290%	50,000,000.00	3/1/2021	0.416	8/31/2020	0.00	49,938,777.77	0	0.290	49,970,500.00
TDBANK 0.2 3-1-21	89119AQ19	0.200%	50,000,000.00	3/1/2021	0.416	9/21/2020	0.00	49,957,777.78	0	0.200	49,970,500.00
MUFGBK 0.24 6-18-21	62479LTJ4	0.240%	50,000,000.00	6/18/2021	0.715	9/21/2020	0.00	49,913,000.00	0	0.240	49,942,000.00
TD BANK .19 3-15-21	89119AQF8	0.190%	50,000,000.00	3/15/2021	0.454	9/28/2020	0.00	49,956,194.45	0	0.190	49,968,000.00
MUFGBK .20 4-15-21	62479LRF4	0.200%	50,000,000.00	4/15/2021	0.539	9/29/2020	0.00	49,945,277.78	0	0.200	49,928,000.00
TDBANK .20 4-29-21	89119ARV2	0.200%	50,000,000.00	4/29/2021	0.578	9/29/2020	0.00	49,941,388.89	0	0.200	49,940,500.00
Subtotal Commerical Paper		8.296%	700,000,000.00	2/21/2021	0.395		0.00	698,272,088.69	0.838		699,563,500.00
Mortgage-Backed Securities											
FGG18079 5.50 10-01-	3128MMCR2	5.500%	525.25	10/1/2020	0.064	11/17/2005	2.41	525.25	0	5.366	524.78
FGG11810 5.5 12-01-2	31336WAJ8	5.500%	131.12	12/1/2020	0.059	12/15/2005	0.60	131.12	0	5.419	131.31
FGG11807 5.5 10-01-2	31336WAF6	5.500%	71.04	10/1/2020	0.051	12/15/2005	0.33	71.04	0	5.388	70.98
FGG18101 5.5 02-01-2	3128MMDF7	5.500%	5,264.25	2/1/2021	0.162	2/16/2006	24.13	5,264.25	0	5.369	5,287.29
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	3,901.86	1/1/2021	0.140	2/16/2006	17.88	3,901.86	0	5.373	3,913.33
FN865183 5.5 02-01-2	31409AFY0	5.500%	6,371.10	2/1/2021	0.188	3/16/2006	29.20	6,371.10	0	5.403	6,390.17
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	8,188.08	3/1/2021	0.199	3/16/2006	37.53	8,184.81	0	5.470	8,235.22
FNCI 5.5 04-01-21	31407HVV5	5.500%	18,653.52	4/1/2021	0.271	4/18/2006	85.50	18,653.52	0	5.475	18,786.11
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	10,301.27	5/1/2021	0.261	5/16/2006	51.51	10,301.27	0	5.811	10,400.91
FGG18124 6.0 6-1-21	3128MMD67	6.000%	11,699.94	6/1/2021	0.299	6/19/2006	58.50	11,699.94	0	5.845	11,834.90
FGG18124 6.0 6-1-21	3128MMD67	6.000%	15,674.82	6/1/2021	0.299	7/18/2006	78.37	15,674.82	0	5.963	15,855.67
FGCI03360 5.50 09-01	3128PEWV6	5.500%	1,250.56	9/1/2021	0.458	9/18/2006	5.73	1,250.56	0	5.556	1,258.74
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	13,497.64	10/1/2021	0.276	10/17/2006	61.86	13,492.74	0	5.472	13,613.31
FNCI 5.5 11-01-21	31410VVE7	5.500%	21,171.84	11/1/2021	0.559	11/16/2006	97.04	21,169.62	0	5.487	21,564.20
FGG18157 5.5 12-01-2	3128MME74	5.500%	32,634.88	12/1/2021	0.510	1/17/2007	149.58	32,622.90	0	5.472	33,271.83
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	33,609.68	2/1/2022	0.564	2/15/2007	154.04	33,609.68	0	5.559	34,354.96
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	29,771.97	2/1/2022	0.487	3/19/2007	136.45	29,771.97	0	5.462	30,380.03
FN938603 5.5 05-01-2	31412YGL0	5.500%	20,850.64	5/1/2022	0.680	5/17/2007	95.57	20,850.64	0	5.434	21,336.23
FGG12692 5.5 06-1-22	3128MBF93	5.500%	46,542.10	6/1/2022	0.702	6/18/2007	213.32	46,542.10	0	5.457	47,700.43
FGJ05038 5.5 07-01-2	3128PGS38	5.500%	34,205.68	7/1/2022	0.699	6/18/2007	156.78	34,205.68	0	5.561	35,000.70
FGG12718 5.5 07-01-2	3128MBG35	5.500%	40,218.98	7/1/2022	0.673	7/17/2007	184.34	40,218.98	0	5.632	41,407.77
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	83,142.12	8/1/2022	0.771	9/18/2007	381.07	83,142.12	0	5.569	85,599.24
FGJ05440 6.0 08-01-2	3128PHBH3	6.000%	12,031.73	8/1/2022	0.777	9/18/2007	60.16	12,031.73	0	5.872	12,154.30
FGJ05665 5.5 10-01-2	3128PHJ1	5.500%	30,250.56	10/1/2022	0.799	10/16/2007	138.65	30,250.56	0	5.534	31,116.84
FGG112956 5.0 01-01-	3128MBQH3	5.000%	38,116.56	1/1/2023	0.689	12/17/2007	158.82	38,103.61	0	4.982	40,145.07
FGCI 4.5 02-01-23	3128PJYV3	4.500%	22,858.08	2/1/2023	0.978	2/19/2008	85.72	22,851.56	0	4.481	23,960.34
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	73,462.00	3/1/2023	0.976	3/18/2008	306.09	73,462.00	0	4.949	77,413.73
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	11,032.40	4/1/2023	0.706	4/17/2008	41.37	11,032.40	0	4.610	11,556.30
FGG13072 5.0 04-01-2	3128MBT56	5.000%	59,340.42	4/1/2023	0.966	3/18/2008	247.25	59,340.42	0	5.077	62,515.83
FNCI 5.0 5-1-23	31412MRU4	5.000%	105,278.08	5/1/2023	1.052	5/19/2008	438.66	105,278.08	0	5.021	110,889.16
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	132,004.08	6/1/2023	1.076	6/17/2008	605.02	132,004.08	0	5.347	139,042.68
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	132,734.67	6/1/2023	1.076	7/17/2008	608.37	132,734.67	0	5.518	139,812.27
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	169,279.68	8/1/2023	1.196	8/18/2008	775.87	169,279.68	0	5.564	177,291.90
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	77,503.08	7/1/2023	1.015	9/16/2008	322.93	77,503.08	0	4.842	81,723.04
FGCI 6.0 9-1-22	3128MB4G9	5.500%	49,351.07	9/1/2022	0.598	11/18/2008	226.19	49,351.07	0	5.352	50,454.15
FGCI 4.5 04-01-23	3128PKRH9	4.500%	41,524.53	4/1/2023	1.043	12/16/2008	155.72	41,586.66	0	4.254	43,857.91
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	154,520.08	1/1/2024	1.267	1/20/2009	515.07	154,520.08	0	3.691	163,727.28
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	123,310.96	1/1/2024	1.177	2/20/2009	411.04	123,310.96	0	3.800	130,658.54
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	126,542.48	3/1/2024	1.335	3/17/2009	421.81	126,542.48	0	3.826	134,082.62

FGCI 4.0 05-01-24	3128PMUV0	4.000%	214,439.28	5/1/2024	1.420	4/16/2009	714.80	214,439.28	0	3.744	227,216.82
FGCI 4.0 05-01-24	3128MMKW2	4.000%	139,142.24	5/1/2024	1.413	5/18/2009	463.81	139,142.24	0	3.790	147,462.28
FGCI 4.0 06-01-24	3128MMK28	4.000%	197,766.56	6/1/2024	1.425	6/16/2009	659.22	197,766.56	0	4.051	209,583.12
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	57,943.70	7/1/2024	1.391	7/16/2009	193.15	57,943.70	0	3.842	61,403.28
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	296,101.64	7/1/2025	1.705	12/20/2010	987.01	296,101.64	0	3.619	314,020.21
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	49,502.50	8/1/2025	1.773	6/18/2013	165.01	49,502.50	0	3.025	52,473.28
Subtotal Mortgage-Backed Securities		4.676%	2,751,714.72	12/19/2021	1.222		10,723.48	2,751,735.01		4.542	2,889,479.06

Agency Notes

FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021	0.381	2/16/2017	54,687.50	24,999,634.04	0	1.754	25,150,750.00
FAMCA 2.93 10-1-20	3132X07B1	2.930%	25,000,000.00	10/1/2020	0.003	11/6/2018	366,250.00	24,999,964.75	0	2.984	25,000,000.00
FAMCA 2.7 6-15-21	31422BBT6	2.700%	25,000,000.00	6/15/2021	0.702	1/25/2019	198,750.00	25,000,000.00	0	2.700	25,452,500.00
FAMCA 2.7 6-15-21	31422BBV1	2.700%	25,000,000.00	6/15/2021	0.702	1/28/2019	198,750.00	25,000,000.00	0	2.700	25,452,500.00
FAMCA 2.7 5-12-21	31422BBW9	2.700%	25,000,000.00	5/12/2021	0.610	2/1/2019	260,625.00	25,000,000.00	0	2.700	25,395,000.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022	2.119	2/12/2019	233,333.33	25,219,197.73	0	2.576	26,523,000.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022	1.964	2/21/2019	244,444.44	24,736,884.45	0	2.550	25,927,000.00
FAMCA 2.57 6-1-22	31422BDB3	2.570%	25,000,000.00	6/1/2022	1.632	2/28/2019	214,166.67	25,000,000.00	0	2.570	25,990,750.00
FAMCA 2.57 5-2-22	31422BDC1	2.570%	25,000,000.00	5/2/2022	1.551	2/28/2019	265,923.61	25,000,000.00	0	2.570	25,946,000.00
FNMA 1.375 10-7-21	3135G0Q89	1.375%	25,000,000.00	10/7/2021	1.009	3/11/2019	166,145.83	24,730,981.94	0	2.474	25,309,250.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022	2.119	3/12/2019	233,333.33	25,267,543.87	0	2.484	26,523,000.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022	2.119	3/13/2019	186,666.67	20,220,629.10	0	2.468	21,218,400.00
FAMCA 2.5 6-1-22	31422BDT4	2.500%	25,000,000.00	6/1/2022	1.633	3/18/2019	208,333.33	25,000,000.00	0	2.500	25,961,750.00
FHLB 2.875 12-10-21	3130A0EN6	2.875%	20,000,000.00	12/10/2021	1.173	3/19/2019	177,291.67	20,096,471.01	0	2.453	20,653,400.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022	2.120	3/25/2019	186,666.67	20,306,208.13	0	2.266	21,218,400.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022	1.965	3/27/2019	244,444.44	24,913,046.88	0	2.181	25,927,000.00
FAMCA 2.23 12-1-22	31422BED8	2.230%	25,000,000.00	12/1/2022	2.115	3/29/2019	185,833.33	25,000,000.00	0	2.230	26,083,750.00
FHLB 2.5 3-11-22	313378WG2	2.500%	15,000,000.00	3/11/2022	1.429	4/9/2019	20,833.33	15,026,893.27	0	2.370	15,509,100.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023	2.614	6/11/2019	165,277.78	25,073,532.24	0	2.011	26,275,000.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023	2.614	6/11/2019	165,277.78	25,071,967.34	0	2.013	26,275,000.00
FHLB 2.125 6-10-22	313379Q69	2.125%	25,000,000.00	6/10/2022	1.663	6/12/2019	163,802.08	25,079,368.40	0	1.931	25,831,000.00
FNMA 2.875 9-12-23	3135G0U43	2.875%	25,000,000.00	9/12/2023	2.847	6/17/2019	37,934.03	25,676,516.68	0	1.914	26,944,750.00
FFCB 2.8 9-5-23	3133EJYL7	2.800%	25,000,000.00	9/5/2023	2.830	6/19/2019	50,555.56	25,586,796.63	0	1.960	26,874,000.00
FFCB 2.83 12-29-23	3133EJHV4	2.830%	10,000,000.00	12/29/2023	3.107	6/20/2019	72,322.22	10,315,354.78	0	1.813	10,834,800.00
FAMCA 1.91 7-3-23	31422BHE3	1.910%	25,000,000.00	7/3/2023	2.688	6/26/2019	116,722.22	25,000,000.00	0	1.910	26,127,250.00
FFCB 1.77 6-26-23	3133EKSX7	1.770%	25,000,000.00	6/26/2023	2.674	6/26/2019	116,770.83	24,959,998.93	0	1.831	26,056,500.00
FHLB 2.125 6-10-22	313379Q69	2.125%	20,000,000.00	6/10/2022	1.663	7/22/2019	131,041.67	20,084,432.66	0	1.867	20,664,800.00
FHLB 2.125 6-9-23	3133834G3	2.125%	20,000,000.00	6/9/2023	2.614	7/23/2019	132,222.22	20,141,236.15	0	1.851	21,020,000.00
FAMCA 2.1 6-6-22	31422BFZ8	2.100%	20,000,000.00	6/6/2022	1.652	7/30/2019	134,166.67	20,058,925.12	0	1.919	20,641,200.00
FFCB 1.86 10-17-23	3133EKVB9	1.860%	10,000,000.00	10/17/2023	2.952	7/31/2019	84,733.33	9,993,829.43	0	1.881	10,492,600.00
FAMCA 1.91 4-3-23	31422BJS0	1.910%	25,000,000.00	4/3/2023	2.438	8/6/2019	236,097.22	25,000,000.00	0	1.910	26,036,500.00
16TH Libor Flt Rte 2	46514ADL0	0.863%	10,000,000.00	8/1/2021	0.827	8/15/2019	28,828.77	10,000,000.00	0	0.863	9,998,400.00
FAMCA 1.56 9-20-23	31422BLK4	1.560%	15,000,000.00	9/20/2023	2.915	9/9/2019	7,150.00	15,000,000.00	0	1.560	15,564,300.00
FHLB 2.375 9-8-23	3130A3DL5	2.375%	25,000,000.00	9/8/2023	2.853	9/11/2019	37,934.03	25,541,835.55	0	1.610	26,555,250.00
FHLB 2.375 9-8-23	3130A3DL5	2.375%	15,000,000.00	9/8/2023	2.853	9/12/2019	22,760.42	15,300,690.42	0	1.667	15,933,150.00
FAMCA 1.7 9-27-23	31422BMJ6	1.700%	25,000,000.00	9/27/2023	2.929	9/30/2019	4,722.22	25,000,000.00	0	1.700	26,049,500.00
FAMCA 1.7 9-27-23	31422BMJ6	1.700%	25,000,000.00	9/27/2023	2.929	9/30/2019	4,722.22	25,000,000.00	0	1.700	26,049,500.00
FAMCA 1.7 11-7-24	31422BPA2	1.700%	20,000,000.00	11/7/2024	3.954	11/7/2019	136,000.00	20,000,000.00	0	1.700	21,066,400.00
FAMCA 1.7 11-7-24	31422BPA2	1.700%	10,000,000.00	11/7/2024	3.954	11/7/2019	68,000.00	10,000,000.00	0	1.700	10,533,200.00
FHLB 2.75 12-13-24	3130A3GE8	2.750%	15,000,000.00	12/13/2024	3.972	12/13/2019	123,750.00	15,602,949.16	0	1.747	16,509,000.00
FAMCA 1.72 7-21-23	31422BSP6	1.720%	25,000,000.00	7/21/2023	2.745	1/14/2020	83,611.11	25,000,000.00	0	1.720	26,011,500.00
FAMCA 1.23 3-6-25	31422BVK3	1.230%	11,000,000.00	3/6/2025	4.325	3/23/2020	9,395.83	11,061,471.47	0	1.100	11,391,380.00
FAMCA 1.06 3-24-25	31422BWZ9	1.060%	25,000,000.00	3/24/2025	4.390	3/24/2020	5,152.78	25,000,000.00	0	1.060	25,704,000.00
FHLMC .80 6-9-25 1XC	3134GVL89	0.800%	25,000,000.00	6/9/2025	6/9/2021	0.688	6/9/2020	26,222.22	0	0.800	25,041,250.00
FAMCA 0.67 5-1-25	31422BD31	0.670%	15,000,000.00	5/1/2025	4.515	6/12/2020	30,429.17	15,000,000.00	0	0.670	15,161,100.00
FHLB .5 6-13-25	3130AJKW8	0.500%	25,000,000.00	6/13/2025	4.636	6/17/2020	50,694.44	24,978,796.65	0	0.518	25,164,500.00
FNMA .5 6-17-25	3135G04Z3	0.500%	25,000,000.00	6/17/2025	4.658	6/19/2020	35,416.67	24,951,172.28	0	0.542	25,115,250.00
FNMA .5 6-17-25	3135G04Z3	0.500%	20,000,000.00	6/17/2025	4.659	6/24/2020	28,333.33	19,998,107.75	0	0.502	20,092,200.00
FNMA .5 6-17-25	3135G04Z3	0.500%	25,000,000.00	6/17/2025	4.659	6/24/2020	35,416.67	24,992,194.47	0	0.507	25,115,250.00
FAMCA 0.52 6-26-25	31422BF62	0.520%	20,000,000.00	6/26/2025	4.681	6/26/2020	27,444.44	20,000,000.00	0	0.520	20,067,800.00
FAMCA 0.42 6-19-24	31422BE89	0.420%	20,000,000.00	6/19/2024	3.690	6/30/2020	23,800.00	20,035,027.03	0	0.372	20,049,600.00
FNMA 0.375 8-25-25	3135G05X7	0.375%	25,000,000.00	8/25/2025	4.861	9/8/2020	8,854.16	24,909,117.00	0	0.450	24,921,250.00
FFCB 0.95 4-1-25	3133ELVQ4	0.950%	25,000,000.00	4/1/2025	4.399	9/10/2020	118,750.00	25,580,191.71	0	0.429	25,637,500.00
FAMCA 0.45 9-16-25	31422BV49	0.450%	10,000,000.00	9/16/2025	4.911	9/16/2020	1,875.00	10,000,000.00	0	0.450	9,991,700.00

FNMA 0.375 8-25-25	3135G05X7	0.375%	25,000,000.00	8/25/2025	4.861	9/18/2020	8,854.17	24,950,705.47	0	0.416	24,921,250.00
FNMA 0.50 6-17-25	3135G04Z3	0.500%	25,000,000.00	6/17/2025	4.659	9/18/2020	35,416.67	25,098,264.83	0	0.416	25,115,250.00
FNMA 0.5 6-17-25	3135G04Z3	0.500%	20,000,000.00	6/17/2025	4.659	9/22/2020	28,333.33	20,083,014.11	0	0.411	20,092,200.00
FHLMC 0.375 9-23-25	3137EAEX3	0.375%	25,000,000.00	9/23/2025	4.939	9/25/2020	1,562.50	24,924,956.28	0	0.436	24,917,568.75
FHLMC 0.375 9-23-25	3137EAEX3	0.375%	22,000,000.00	9/23/2025	4.939	9/29/2020	1,375.00	21,954,485.02	0	0.417	21,927,460.50
Subtotal Agency Notes		1.716%	1,278,000,000.00	7/25/2023	2.834		6,284,207.91	1,282,522,392.73		1.647	1,318,011,909.25
Municipal Bonds											
ANAHS 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020	0.003	11/1/2016	20,071.13	2,565,000.00	0	1.700	2,565,000.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021	0.913	11/22/2016	3,193.17	1,407,124.96	0	2.150	1,431,710.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,400,000.00	10/1/2020	0.003	2/7/2017	26,520.00	2,400,000.00	0	2.000	2,400,000.00
ORL 2.1 12-1-21	686356PN0	2.100%	6,325,000.00	12/1/2021	1.154	4/6/2017	44,275.00	6,311,721.95	0	2.290	6,396,093.00
NYSENV 2.138 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021	0.703	4/13/2017	62,952.22	10,000,000.00	0	2.138	10,115,900.00
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021	1.155	7/12/2017	13,466.67	2,014,407.42	0	2.250	2,039,210.20
TXS 3.5 10-1-20	882724DS3	3.500%	1,000,000.00	10/1/2020	0.003	10/3/2017	17,500.00	1,000,000.00	0	1.732	1,000,000.00
NYSFAC 2.119 1-15-21	64985HYV3	2.119%	1,250,000.00	1/15/2021	0.293	11/9/2017	5,591.81	1,250,000.00	0	2.119	1,255,850.00
NYC 3.15 8-1-22	64966K2R3	3.150%	1,000,000.00	8/1/2022	1.790	12/8/2017	5,250.00	1,011,181.28	0	2.500	1,043,390.00
NYC 2.85 3-1-22	64966MWH8	2.850%	3,000,000.00	3/1/2022	1.398	5/7/2018	7,125.00	2,992,000.22	0	3.050	3,087,780.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022	1.803	5/18/2018	6,254.15	1,644,266.74	0	3.150	1,729,051.20
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022	1.908	5/18/2018	63,500.00	3,225,025.07	0	3.150	3,364,769.75
NYC 1.7 8-1-22	64966MED7	1.700%	1,295,000.00	8/1/2022	1.811	8/1/2018	3,669.17	1,261,374.62	0	3.220	1,317,118.60
TXS 2.777 10-1-20	882724GR2	2.777%	2,600,000.00	10/1/2020	0.003	9/11/2018	36,101.00	2,600,000.00	0	2.777	2,600,000.00
BAL 2.097 8-1-21	05914FME7	2.097%	1,000,000.00	8/1/2021	0.831	11/2/2018	3,495.00	992,023.91	0	3.100	1,015,190.00
HON 2.212 11-1-20	438670P88	2.212%	2,000,000.00	11/1/2020	0.088	12/27/2018	18,433.33	1,998,958.17	0	2.853	2,003,200.00
WAS 2.86 8-1-21	93974D5N4	2.860%	3,000,000.00	8/1/2021	0.829	1/7/2019	14,300.00	3,007,458.75	0	2.550	3,065,820.00
TXS 1.777 10-1-20	882723A41	1.777%	2,425,000.00	10/1/2020	0.003	1/8/2019	21,546.13	2,425,000.00	0	2.629	2,425,000.00
LOS 2.44 9-1-22	544351KR9	2.440%	5,000,000.00	9/1/2022	1.883	1/16/2019	10,166.67	4,971,808.97	0	2.751	5,196,250.00
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021	1.068	1/24/2019	20,100.00	1,991,935.97	0	2.800	2,046,320.00
HON 2.412 11-1-21	438670P96	2.412%	1,935,000.00	11/1/2021	1.068	2/1/2019	19,446.75	1,928,878.31	0	2.715	1,979,814.60
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021	1.068	2/1/2019	20,100.00	1,993,672.69	0	2.715	2,046,320.00
MSS 2.314 11-1-21	605581AG2	2.314%	1,250,000.00	11/1/2021	1.069	2/25/2019	12,052.08	1,244,959.31	0	2.700	1,278,175.00
CASPWR 2.0 5-1-22	13066YTZ2	2.000%	1,000,000.00	5/1/2022	1.556	2/26/2019	8,333.33	989,104.27	0	2.720	1,026,850.00
OLES 5.0 12-1-20	680616ZG7	5.000%	3,060,000.00	12/1/2020	0.170	3/6/2019	51,000.00	3,071,570.59	0	2.670	3,080,410.20
CHE 2.411 5-15-21	165573C46	2.411%	1,000,000.00	5/15/2021	0.619	3/28/2019	9,108.22	1,000,061.41	0	2.400	1,011,540.00
HON 1.506 10-1-20	4386705S6	1.506%	2,000,000.00	10/1/2020	0.003	3/29/2019	15,060.00	2,000,000.00	0	2.401	2,000,000.00
PALPOL 1.789 10-1-20	696560LB5	1.789%	7,000,000.00	10/1/2020	0.003	3/29/2019	62,615.00	7,000,000.00	0	2.420	7,000,000.00
CHE 2.541 5-15-22	165573C53	2.541%	1,500,000.00	5/15/2022	1.588	4/17/2019	14,399.00	1,499,778.35	0	2.550	1,546,935.00
MDS 2.0 3-15-21	574193NB0	2.000%	5,000,000.00	3/15/2021	0.454	5/2/2019	4,444.44	4,991,554.40	0	2.380	5,039,150.00
ENEPWR 2.803 7-1-21	29270CYP4	2.803%	1,065,000.00	7/1/2021	0.746	5/6/2019	7,462.98	1,067,180.02	0	2.520	1,083,392.55
CRTHGR 2.781 8-1-21	156792GV9	2.781%	1,000,000.00	8/1/2021	0.829	5/16/2019	4,635.00	1,003,066.70	0	2.400	1,018,090.00
MIS 1.8 5-1-21	594612DT7	1.800%	2,580,000.00	5/1/2021	0.582	6/7/2019	19,350.00	2,577,045.14	0	2.000	2,592,925.80
HIS 2.75 1-1-21	419792XB7	2.750%	1,015,000.00	1/1/2021	0.255	6/10/2019	6,978.13	1,016,523.22	0	2.139	1,021,150.90
SUF 1.5 2-1-22	864813S43	1.500%	1,000,000.00	2/1/2022	1.325	8/28/2019	2,500.00	997,392.76	0	1.700	1,006,520.00
CINWTR 2.568 12-1-21	172311KB7	2.568%	1,200,000.00	12/1/2021	1.151	9/26/2019	10,272.00	1,210,503.06	0	1.800	1,224,180.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,000,000.00	10/1/2020	0.003	10/9/2019	22,100.00	2,000,000.00	0	1.751	2,000,000.00
SFO 2.0 6-15-22	797646S98	2.000%	2,000,000.00	6/15/2022	1.679	10/15/2019	11,777.78	2,012,283.01	0	1.630	2,035,140.00
ALA 4.0 8-1-23	010878AP1	4.000%	2,340,000.00	8/1/2023	2.698	10/15/2019	15,600.00	2,485,023.04	0	1.730	2,565,552.60
SDGHGR 1.996 8-1-23	797272QN4	1.996%	4,000,000.00	8/1/2023	2.763	10/16/2019	13,306.67	4,000,000.00	0	1.996	4,160,800.00
MRNHGR 2.766 8-1-23	56781RGQ4	2.766%	1,215,000.00	8/1/2023	2.737	10/17/2019	5,601.15	1,247,666.83	0	1.716	1,290,074.85
GAS 3.25 2-1-22	373384L20	3.250%	3,890,000.00	2/1/2022	1.313	10/24/2019	21,070.83	3,964,989.18	0	1.768	4,047,856.20
AUSPWR 2.456 11-15-2	052414RN1	2.456%	2,000,000.00	11/15/2022	2.066	10/30/2019	18,556.44	2,021,981.86	0	1.920	2,088,720.00
VENHGR 1.657 8-1-22	923040GS2	1.657%	1,250,000.00	8/1/2022	1.812	10/31/2019	3,452.08	1,250,000.00	0	1.657	1,275,425.00
VENHGR 1.75 8-1-23	923040GT0	1.750%	1,250,000.00	8/1/2023	2.772	10/31/2019	3,645.83	1,250,000.00	0	1.750	1,289,837.50
VENHGR 1.8 8-1-24	923040GU7	1.800%	1,000,000.00	8/1/2024	3.713	10/31/2019	3,000.00	1,000,000.00	0	1.800	1,038,930.00
NYS 2.01 2-15-24	649791PP9	2.010%	3,075,000.00	2/15/2024	3.272	10/31/2019	7,897.63	3,075,943.02	0	2.001	3,230,564.25
CAR 1.75 11-1-22	144880AY7	1.750%	1,010,000.00	11/1/2022	2.043	11/5/2019	7,364.58	1,008,978.06	0	1.800	1,040,512.10
TXS 3.112 10-1-23	882724GU5	3.112%	3,000,000.00	10/1/2023	2.850	11/6/2019	46,680.00	3,111,819.78	0	1.820	3,253,560.00
EASUTL 3.2 2-1-23	270618DR9	3.200%	1,000,000.00	2/1/2023	2.260	11/14/2019	5,333.33	1,025,850.83	0	2.050	1,056,780.00
HIS 1.505 10-1-20	419792KD7	1.505%	4,760,000.00	10/1/2020	0.003	11/18/2019	35,819.00	4,760,000.00	0	1.701	4,760,000.00
TXS 1.777 10-1-20	882723A41	1.777%	2,000,000.00	10/1/2020	0.003	11/18/2019	17,770.00	2,000,000.00	0	1.670	2,000,000.00
BARSCD 4.0 2-15-22	067167YM2	4.000%	2,920,000.00	2/15/2022	1.346	11/21/2019	14,924.44	3,001,799.73	0	1.909	3,055,809.20
BARSCD 4.0 2-15-23	067167YN0	4.000%	3,320,000.00	2/15/2023	2.282	11/21/2019	16,968.89	3,474,391.06	0	1.970	3,576,270.80
BARSCD 4.0 2-15-24	067167YP5	4.000%	1,500,000.00	2/15/2024	3.183	11/21/2019	7,666.67	1,593,138.10	0	2.069	1,658,505.00

DALUTL 2.21 10-1-20	2354167C2	2.210%	2,000,000.00	10/1/2020	0.003	11/21/2019	22,100.00	2,000,000.00	0	1.700	2,000,000.00
BIRWTR 2.161 1-1-23	091096NC7	2.161%	1,000,000.00	1/1/2023	2.200	11/26/2019	5,402.50	1,000,000.00	0	2.161	1,036,940.00
BIRWTR 2.201 1-1-24	091096ND5	2.201%	1,000,000.00	1/1/2024	3.141	11/26/2019	5,502.50	1,000,000.00	0	2.201	1,050,130.00
RALGEN 1.801 3-1-22	751100MD7	1.801%	1,000,000.00	3/1/2022	1.406	11/26/2019	1,500.83	1,000,000.00	0	1.801	1,019,660.00
RALGEN 1.893 3-1-23	751100ME5	1.893%	1,000,000.00	3/1/2023	2.373	11/26/2019	1,577.50	1,000,000.00	0	1.893	1,033,630.00
RALGEN 1.993 3-1-24	751100MF2	1.993%	1,000,000.00	3/1/2024	3.318	11/26/2019	1,660.83	1,000,000.00	0	1.993	1,047,500.00
PAS 2.0 12-3-20	702725M58	2.000%	5,000,000.00	12/3/2020	0.175	12/3/2019	82,777.78	5,002,116.67	0	1.751	5,012,950.00
PAS 2.0 12-3-20	702725M58	2.000%	5,000,000.00	12/3/2020	0.175	12/3/2019	82,777.78	5,002,539.99	0	1.701	5,012,950.00
METUTL 1.917 5-1-22	592481LF0	1.917%	1,345,000.00	5/1/2022	1.558	12/4/2019	10,743.19	1,347,255.38	0	1.809	1,378,705.70
METUTL 2.0 5-1-23	592481LG8	2.000%	1,420,000.00	5/1/2023	2.513	12/4/2019	11,833.33	1,425,295.87	0	1.851	1,477,368.00
CHFSCD 2.001 8-1-23	157411TJ8	2.001%	2,500,000.00	8/1/2023	2.763	12/5/2019	8,337.50	2,500,000.00	0	2.001	2,597,250.00
CHFSCD 2.101 8-1-24	157411TK5	2.101%	3,750,000.00	8/1/2024	3.694	12/5/2019	13,131.25	3,750,000.00	0	2.101	3,938,512.50
BER 2.0 12-11-20	083763VJ8	2.000%	6,070,000.00	12/11/2020	0.197	12/11/2019	97,794.44	6,073,717.20	0	1.681	6,087,785.10
TXS 4.0 4-1-23	882724QB6	4.000%	1,200,000.00	4/1/2023	2.365	12/11/2019	24,000.00	1,261,639.35	0	1.872	1,310,952.00
TXS 4.0 4-1-22	882724QA8	4.000%	1,000,000.00	4/1/2022	1.446	12/11/2019	20,000.00	1,032,141.47	0	1.804	1,055,760.00
RISWTR 1.784 10-1-21	76221UFZ4	1.784%	2,500,000.00	10/1/2021	0.993	12/18/2019	22,300.00	2,500,000.00	0	1.784	2,534,800.00
RISWTR 1.845 10-1-22	76221UGA8	1.845%	1,000,000.00	10/1/2022	1.965	12/18/2019	9,225.00	1,000,000.00	0	1.845	1,027,890.00
RISWTR 1.908 10-1-23	76221UGB6	1.908%	1,440,000.00	10/1/2023	2.917	12/18/2019	13,737.60	1,440,000.00	0	1.908	1,499,428.80
MAT 2.136 3-1-24	576544Z60	2.136%	1,000,000.00	3/1/2024	3.310	12/19/2019	1,780.00	1,000,000.00	0	2.136	1,042,980.00
FLSPOL 1.85 1-15-21	343246EJ9	1.850%	10,000,000.00	1/15/2021	0.293	1/16/2020	39,055.56	10,001,132.22	0	1.810	10,045,500.00
HIS 2.75 1-1-21	419792XB7	2.750%	2,000,000.00	1/1/2021	0.255	1/24/2020	13,750.00	2,005,445.28	0	1.650	2,012,120.00
MIS 1.8 5-1-21	594612DT7	1.800%	6,750,000.00	5/1/2021	0.582	1/24/2020	50,625.00	6,755,774.94	0	1.651	6,783,817.50
NYC 2.65 3-1-21	64966MWG0	2.650%	1,445,000.00	3/1/2021	0.416	1/27/2020	22,337.29	1,455,693.88	0	1.650	1,456,820.10
FLSPOL 2.1 1-15-24	343246EM2	2.100%	3,320,000.00	1/15/2024	3.186	3/3/2020	14,718.67	3,410,311.84	0	1.250	3,485,103.60
CINWTR 2.568 12-1-21	172311KB7	2.568%	7,280,000.00	12/1/2021	1.151	3/5/2020	62,316.80	7,406,483.47	0	1.061	7,426,692.00
PTMTRN 1.782 9-1-21	73474TAL4	1.782%	1,800,000.00	9/1/2021	0.915	3/5/2020	2,673.00	1,811,950.34	0	1.050	1,825,092.00
CAS 2.5 10-1-22	13063DDF2	2.500%	1,700,000.00	10/1/2022	1.943	3/18/2020	21,250.00	1,729,858.58	0	1.600	1,769,870.00
NYSWTR 2.826 6-15-24	64986DEG6	2.826%	5,000,000.00	6/15/2024	3.525	3/19/2020	41,605.00	5,255,574.17	0	1.400	5,374,550.00
CIN 0.87 12-1-21	172217J36	0.870%	1,255,000.00	12/1/2021	1.166	3/19/2020	3,639.50	1,255,000.00	0	0.870	1,260,321.20
CIN 0.97 12-1-22	172217J44	0.970%	1,925,000.00	12/1/2022	2.151	3/19/2020	6,224.17	1,925,000.00	0	0.970	1,942,613.75
PTMTRN 1.782 9-1-21	73474TAL4	1.782%	1,000,000.00	9/1/2021	0.915	3/25/2020	1,485.00	995,349.08	0	2.300	1,013,940.00
AUSPWR 2.524 11-15-2	052414RP6	2.524%	2,000,000.00	11/15/2023	2.999	3/25/2020	19,070.22	2,046,609.25	0	1.750	2,128,780.00
GRAPWR 1.594 1-1-24	387883YZ8	1.594%	8,615,000.00	1/1/2024	3.182	3/25/2020	34,330.78	8,763,894.43	0	1.050	8,901,621.05
CHA 1.508 7-1-23	161035KF6	1.508%	4,100,000.00	7/1/2023	2.663	3/26/2020	35,551.10	4,073,537.45	0	1.749	4,221,770.00
CHA 1.574 7-1-24	161035KG4	1.574%	5,000,000.00	7/1/2024	3.581	3/26/2020	45,252.50	4,959,322.94	0	1.799	5,196,800.00
AUSPWR 2.425 11-15-2	052414RL5	2.425%	8,000,000.00	11/15/2020	0.126	3/30/2020	73,288.89	8,000,690.47	0	2.351	8,021,200.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	3,600,000.00	10/1/2020	0.003	3/30/2020	39,780.00	3,600,000.00	0	1.700	3,600,000.00
ROC 3.0 6-1-24	774221FS9	3.000%	1,530,000.00	6/1/2024	3.476	4/3/2020	15,300.00	1,622,592.50	0	1.300	1,677,002.40
WTN 3.25 8-1-23	961114NH4	3.250%	1,510,000.00	8/1/2023	2.723	4/3/2020	8,179.17	1,592,303.91	0	1.280	1,609,705.30
MER 2.114 5-1-23	587839J77	2.114%	1,775,000.00	5/1/2023	2.510	4/6/2020	15,634.79	1,811,501.70	0	1.300	1,827,806.25
MER 2.194 5-1-24	587839J85	2.194%	1,430,000.00	5/1/2024	3.440	4/6/2020	13,072.57	1,469,428.35	0	1.400	1,488,687.20
LOSUTL 2.657 6-1-23	53945CGZ7	2.657%	2,000,000.00	6/1/2023	2.575	4/6/2020	17,713.33	2,068,068.39	0	1.350	2,085,440.00
ENEPWR 2.953 7-1-22	29270CYQ2	2.953%	3,000,000.00	7/1/2022	1.710	4/9/2020	22,147.50	3,066,950.16	0	1.650	3,124,770.00
METPOL 2.124 4-1-25	59164GEN8	2.124%	2,000,000.00	4/1/2025	4.277	4/13/2020	21,240.00	2,049,553.15	0	1.550	2,123,280.00
LOS 3.32 9-1-24	544351MQ9	3.320%	5,000,000.00	9/1/2024	3.706	4/13/2020	13,833.33	5,304,586.15	0	1.700	5,547,550.00
COLWTR 2.167 2-1-25	198504A36	2.167%	1,500,000.00	2/1/2025	4.151	4/15/2020	5,417.50	1,544,874.93	0	1.450	1,568,325.00
NYSFAC 2.62 1-15-24	64985HY77	2.620%	2,260,000.00	1/15/2024	3.162	4/15/2020	12,500.31	2,351,784.01	0	1.350	2,402,967.60
NYSWTR 2.438 6-15-22	64986DEE1	2.438%	4,230,000.00	6/15/2022	1.673	4/17/2020	30,365.29	4,310,769.01	0	1.300	4,366,079.10
MTR 1.17 6-1-24	59163PLB7	1.170%	5,000,000.00	6/1/2024	3.589	4/30/2020	24,537.50	5,000,000.00	0	1.170	5,136,600.00
MTR 1.09 6-1-23	59163PLA9	1.090%	5,000,000.00	6/1/2023	2.629	4/30/2020	22,859.72	5,000,000.00	0	1.090	5,099,750.00
WIS 1.775 5-1-24	97705MQJ7	1.775%	1,760,000.00	5/1/2024	3.466	4/30/2020	13,016.67	1,786,015.80	0	1.350	1,835,468.80
SDOWTR 1.131 8-1-21	79730CJE5	1.131%	1,000,000.00	8/1/2021	0.833	5/11/2020	1,885.00	1,000,000.00	0	1.131	1,007,190.00
SDOWTR 1.231 8-1-22	79730CJF2	1.231%	1,000,000.00	8/1/2022	1.818	5/11/2020	2,051.67	1,000,000.00	0	1.231	1,014,980.00
SDOWTR 1.327 8-1-23	79730CJG0	1.327%	1,000,000.00	8/1/2023	2.787	5/11/2020	2,211.67	1,000,000.00	0	1.327	1,021,440.00
SDOWTR 1.532 8-1-24	79730CJH8	1.532%	1,000,000.00	8/1/2024	3.731	5/11/2020	2,553.33	1,000,000.00	0	1.532	1,031,520.00
OKC 3.0 3-1-23	678519C80	3.000%	3,170,000.00	3/1/2023	2.287	5/14/2020	55,475.00	3,297,437.34	0	1.297	3,347,361.50
OKC 3.0 3-1-24	678519C98	3.000%	3,170,000.00	3/1/2024	3.152	5/14/2020	55,475.00	3,338,146.30	0	1.397	3,402,646.30
OKC 3.0 3-1-25	678519D22	3.000%	2,580,000.00	3/1/2025	3.978	5/14/2020	45,150.00	2,738,602.71	0	1.548	2,818,340.40
ROA 2.0 2-1-24	770078BC6	2.000%	2,605,000.00	2/1/2024	3.252	5/14/2020	8,683.33	2,677,013.89	0	1.151	2,704,719.40
ROA 2.0 2-1-25	770078BD4	2.000%	3,755,000.00	2/1/2025	4.187	5/14/2020	12,516.67	3,873,123.85	0	1.250	3,928,856.50
SMTSCD 1.162 8-1-22	799055QR2	1.162%	1,000,000.00	8/1/2022	1.819	5/19/2020	1,936.67	1,000,000.00	0	1.162	1,012,260.00
SMTSCD 1.062 8-1-21	799055QQ4	1.062%	1,000,000.00	8/1/2021	0.833	5/19/2020	1,770.00	1,000,000.00	0	1.062	1,005,200.00
JERDEV 3.0 5-27-21	476637AC7	3.000%	5,000,000.00	5/27/2021	0.651	5/27/2020	51,666.67	5,056,657.56	0	1.250	5,086,850.00

PLK 2.0 6-1-22	731197W96	2.000%	1,015,000.00	6/1/2022	1.641	6/4/2020	6,597.50	1,031,392.21	0	1.020	1,038,030.35
PLK 2.0 6-1-23	731197X20	2.000%	2,065,000.00	6/1/2023	2.598	6/4/2020	13,422.50	2,115,299.52	0	1.070	2,138,121.65
PLK 2.0 6-1-24	731197X38	2.000%	2,105,000.00	6/1/2024	3.537	6/4/2020	13,682.50	2,171,274.19	0	1.120	2,203,977.10
MTR 1.32 6-1-25	59163PLC5	1.320%	2,595,000.00	6/1/2025	4.504	6/8/2020	14,367.65	2,651,150.25	0	0.846	2,685,617.40
MTR 1.32 6-1-25	59163PLC5	1.320%	5,000,000.00	6/1/2025	4.504	6/8/2020	27,683.34	5,107,439.29	0	0.849	5,174,600.00
SCOSCD 0.00 8-15-21	833715HA6	0.000%	1,000,000.00	8/15/2021	0.873	6/11/2020	0.00	988,931.45	0	1.280	996,670.00
SJSHGR 3.5 9-1-23	798189RE8	3.500%	1,000,000.00	9/1/2023	2.799	6/16/2020	10,208.33	1,076,532.52	0	0.837	1,084,080.00
JER 2.0 4-1-21	476576PW7	2.000%	6,565,000.00	4/1/2021	0.500	6/17/2020	37,931.11	6,609,247.69	0	0.651	6,611,874.10
FOR 5.0 3-1-23	346766WM6	5.000%	1,000,000.00	3/1/2023	2.332	6/17/2020	4,166.67	1,093,397.54	0	1.073	1,103,770.00
LEXSCD 2.0 2-1-24	529063VE6	2.000%	1,125,000.00	2/1/2024	3.259	6/29/2020	3,750.00	1,170,060.12	0	0.780	1,173,352.50
LEXSCD 2.0 2-1-25	529063VF3	2.000%	2,560,000.00	2/1/2025	4.197	6/29/2020	8,533.33	2,681,575.22	0	0.880	2,691,916.80
SCOSCD 4.0 8-15-24	833715HW8	4.000%	1,000,000.00	8/15/2024	3.629	7/7/2020	5,111.11	1,118,433.41	0	0.879	1,132,770.00
DALUTL 0.857 10-1-24	23542JQN8	0.857%	1,000,000.00	10/1/2024	3.927	7/7/2020	1,999.67	1,000,000.00	0	0.857	1,008,310.00
TXSTRN 5.0 4-1-25	882830AD4	5.000%	1,000,000.00	4/1/2025	4.088	7/8/2020	11,527.78	1,183,232.18	0	0.839	1,191,110.00
TXSTRN 5.0 4-1-24	882830AC6	5.000%	1,000,000.00	4/1/2024	3.244	7/8/2020	11,527.78	1,146,856.15	0	0.739	1,153,190.00
FSCSCD 0.00 2-15-25	35880CD50	0.000%	3,205,000.00	2/15/2025	4.378	7/15/2020	0.00	3,016,367.19	0	1.394	3,062,986.45
SMCHGR 3.154 8-1-24	802385QY3	3.154%	1,100,000.00	8/1/2024	3.637	7/15/2020	5,782.33	1,204,039.31	0	0.650	1,204,181.00
MONUTL 1.827 9-1-24	613105KW4	1.827%	2,500,000.00	9/1/2024	3.798	7/15/2020	3,806.25	2,613,506.90	0	0.650	2,627,275.00
WIN 0.83 6-1-25	975673GE8	0.830%	1,000,000.00	6/1/2025	4.582	7/14/2020	1,775.28	1,000,000.00	0	0.830	1,010,540.00
YSLSCD 0.00 8-15-23	98816PDM1	0.000%	1,000,000.00	8/15/2023	2.872	7/22/2020	0.00	970,226.77	0	1.055	974,450.00
CRIUTL 1.035 7-15-24	220245K45	1.035%	1,000,000.00	7/15/2024	3.721	7/22/2020	1,983.75	1,000,000.00	0	1.035	1,007,090.00
CRIUTL 1.135 7-15-25	220245K52	1.135%	1,000,000.00	7/15/2025	4.668	7/22/2020	2,175.42	1,000,000.00	0	1.135	1,008,640.00
ARLSCD 0.00 2-15-24	0418265M6	0.000%	1,000,000.00	2/15/2024	3.376	7/30/2020	0.00	961,200.97	0	1.177	971,370.00
ARLSCD 5.0 2-15-25	0418265N4	5.000%	1,000,000.00	2/15/2025	4.071	7/30/2020	8,472.22	1,177,703.16	0	0.848	1,178,100.00
FLBSCD 0.00 8-15-23	343400EQ6	0.000%	1,000,000.00	8/15/2023	2.872	8/19/2020	0.00	976,423.94	0	0.832	977,830.00
TYLSCD 0.00 2-15-24	902273XX4	0.000%	1,500,000.00	2/15/2024	3.376	8/20/2020	0.00	1,454,372.22	0	0.918	1,456,080.00
TYLSCD 0.00 2-15-25	902273XY2	0.000%	1,400,000.00	2/15/2025	4.378	8/20/2020	0.00	1,339,202.90	0	1.018	1,340,878.00
PASSCD 5.0 2-15-25	702334EC3	5.000%	2,350,000.00	2/15/2025	4.001	8/20/2020	13,381.94	2,776,598.84	0	0.768	2,775,185.50
TOP 1.5 10-1-21	8905684B1	1.500%	10,000,000.00	10/1/2021	0.992	8/18/2020	17,916.67	10,111,483.87	0	0.380	10,119,000.00
FXVHGR 0.45 12-1-23	351594UW4	0.450%	1,350,000.00	12/1/2023	3.146	9/8/2020	388.13	1,350,000.00	0	0.450	1,348,947.00
FXVHGR 0.55 12-1-24	351594UX2	0.550%	2,000,000.00	12/1/2024	4.120	9/8/2020	702.78	2,000,000.00	0	0.550	1,997,840.00
LUBUTL 1.926 2-15-24	549233BW3	1.926%	1,000,000.00	2/15/2024	3.279	9/15/2020	2,461.00	1,045,932.93	0	0.550	1,045,390.00
RKWSCD 0.00 2-15-23	774286AQ1	0.000%	1,175,000.00	2/15/2023	2.376	9/17/2020	0.00	1,156,639.48	0	0.664	1,156,834.50
RKWSCD 0.00 2-15-24	774286AR9	0.000%	2,015,000.00	2/15/2024	3.376	9/17/2020	0.00	1,956,875.58	0	0.869	1,956,645.60
RKWSCD 0.00 2-15-25	774286AS7	0.000%	1,000,000.00	2/15/2025	4.378	9/17/2020	0.00	958,586.69	0	0.969	958,190.00
CMC 1.0 9-21-21	139501RB8	1.000%	10,000,000.00	9/21/2021	0.973	9/21/2020	2,777.78	10,071,955.00	0	0.260	10,074,100.00
ARS 2.0 7-1-24	041042L75	2.000%	1,070,000.00	7/1/2024	3.637	9/30/2020	59.44	1,127,544.60	0	0.550	1,131,054.20
Subtotal Municipal Bonds		2.216%	390,245,000.00	8/31/2022	1.881		2,622,323.16	395,103,668.83		1.616	401,154,040.50
Money Market Mutual Funds											
CHASE MONEY MARKET F		0.010%	0.00	10/1/2020	0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		0.134%	840,974,233.81	10/1/2020	0.088	7/31/2019	0.00	840,974,233.81	0	0.134	840,974,233.81
Subtotal Money Market Mutual Funds		0.134%	840,974,233.81	10/1/2020	0.088		0.00	840,974,233.81		0.134	840,974,233.81
TOTAL FUND 9900		1.534%	4,731,970,948.53	1/26/2022	1.309		19,762,416.51	4,744,918,190.54		1.452	4,815,237,062.62

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF September 30, 2020

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Municipal Bonds											
WIL 5.0 2-15-22	969887P36	5.000%	1,000,000.00	2/15/2022	1.340	3/20/2019	6,388.89	1,044,858.43	0	1.640	1,066,610.00
TXS 6.0 8-1-21	882723RW1	6.000%	1,350,000.00	8/1/2021	0.822	8/19/2019	13,500.00	1,405,011.86	0	1.050	1,414,354.50
MDS 5.0 3-15-23 TE P	574193NE4	5.000%	1,310,000.00	3/15/2023	2.345	3/18/2020	2,911.11	1,430,391.94	0	1.180	1,465,405.30
MON 5.0 12-1-22 TE P	6133405U8	5.000%	1,500,000.00	12/1/2022	2.056	3/18/2020	25,000.00	1,612,054.43	0	1.470	1,657,950.00
TXS 6.0 8-1-23	882723RY7	6.000%	2,200,000.00	8/1/2023	2.644	8/18/2020	22,000.00	2,550,047.12	0	0.350	2,555,080.00
Subtotal Municipal Bonds		5.482%	7,360,000.00	11/1/2022	2.055		68,924.99	8,069,280.16		1.012	8,180,052.60
TOTAL FUND 9901		5.482%	7,360,000.00	11/1/2022	2.055		68,924.99	8,069,280.16		1.012	8,180,052.60

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF September 30, 2020

Description		Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Bills												
B 0.083 10-1-20	9127962J7	0.083%	4,000,000.00	10/1/2020		0.003	8/28/2020	0.00	4,000,000.00	0	0.083	4,000,000.00
B 0.09 10-8-20	912796TN9	0.090%	4,000,000.00	10/8/2020		0.022	9/4/2020	0.00	3,999,920.00	0	0.090	3,999,960.00
Subtotal Treasury Bills		0.865%	8,000,000.00	10/4/2020		0.012		0.00	7,999,920.00		0.087	7,999,960.00
TOTAL FUND 9902		0.865%	8,000,000.00	10/4/2020		0.012		0.00	7,999,920.00		0.087	7,999,960.00
GRAND TOTALS		1.538%	4,747,330,948.53	1/26/2022		1.308		19,832,216.51	4,760,960,474.32		1.449	4,831,396,422.42