



QUARTERLY INVESTMENT REPORT

September 30, 2019

**City of Houston, Texas
Office of the City Controller**

**Chris Brown
City Controller**

**Charisse Mosely
Deputy City Controller**

**Han Au
Investment Manager**



**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

October 23, 2019

To Mayor Turner, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ended September 30, 2019. This report presents the composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General and Tax-Exempt pools; security listings by maturity for the quarters ended September 30, 2019 and June 30, 2019.

I hope you find this data useful and informative.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Chris Brown".

Chris Brown
City Controller



**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

Quarterly Investment Report

We believe the data presented for the quarter ended September 30, 2019 is accurate in all material respects and presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

A handwritten signature of Chris Brown.

Chris Brown
City Controller

A handwritten signature of Charisse Moseley.

Charisse Moseley
Deputy City Controller
Treasury Division

A handwritten signature of Han Au.

Han Au
Investment Manager
Treasury Division

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ended September 30, 2019

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston investment pools as of September 30, 2019. As of that date, the City held total investments with a market value of \$4.46 billion. The majority of these funds, with the exception of about \$15 million that must be segregated per federal mandates, are held in the City's General Investment Pool. The General Investment Pool consists of working capital, construction funds, and debt service funds not subject to yield restriction under IRS arbitrage regulations. All investments are governed by state law and the City's Investment Policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Other Legal Requirements

Approximately 59.2% of the City's holdings are currently invested in United States Treasuries. Other investment sectors include 30.2% allocation to US government-sponsored enterprises such as the Federal Home Loan Bank, Fannie Mae, and Freddie Mac, 4.4% to municipal notes and bonds, 5.0% to commercial paper, and 1.2% to high grade money market funds.

The weighted average maturity of the City's investments has historically ranged from about one year up to two years. The weighted average maturity is currently 1.40 years. From an operating standpoint, 32% of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system and the airport system. Investment maturities are targeted to coincide with planned expenditures. Other investment maturities are targeted to meet short-term obligations such as payroll and debt service payments.

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deteriorations. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

At September 30, 2019, the general pool was yielding 2.132% based on the amortized cost of the portfolio.

Investment Portfolio Summary
Activity For Quarter Ended
September 30, 2019

General Pool 9900

	9/30/2019	6/30/2019	Last Quarter Net Change	9/30/2018	Last Year Net Change
Book Value	\$4,436,642,970	\$4,494,321,600	-57,678,630	\$4,199,297,653	237,345,317
Market Value	\$4,463,198,279	\$4,515,982,807	-52,784,528	\$4,157,609,664	305,588,615
Market/Book Ratio	1.0060	1.0048	0.0012	0.9901	0.0159
Accrued Interest	\$25,502,641	\$13,263,564	12,239,077	\$20,414,315	5,088,327

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional laddered maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

For the quarter ending September 30, 2019, the 3-month average yield was 2.144%. The weighted average maturity (WAM) as of September 30 was 512 days.

Fitch Ratings

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

Tax Exempt Pool 9901

	9/30/2019	6/30/2019	Last Quarter Net Change	9/30/2018	Last Year Net Change
Book Value	\$8,059,971	\$7,981,711	78,260	\$7,981,299	78,672
Market Value	\$8,058,393	\$7,992,022	66,371	\$7,933,721	124,671
Market/Book Ratio	0.9998	1.0013	-0.0015	0.9940	0.0058
Accrued Interest	\$55,972	\$113,056	-57,083	\$48,611	7,361

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

For the quarter ending September 30, 2019, the 3-month average yield was 1.300%. The WAM was 385 days at September 30, 2019.

Investment Portfolio Summary
Activity For Quarter Ended
September 30, 2019

Housing Department Section 108 Pool 9902

	9/30/2019	6/30/2019	Last Quarter Net Change	9/30/2018	Last Year Net Change
Book Value	\$6,995,615	\$7,243,705	-248,090	\$6,352,270	643,345
Market Value	\$6,996,260	\$7,243,872	-247,612	\$6,350,476	645,784
Market/Book Ratio	1.0001	1.0000	0.0001	0.9997	0.0004
Accrued Interest	\$0	\$0	0	\$0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

For the quarter ending September 30, 2019, the 3-month average yield was 1.294%. The WAM was 12 days at September 30, 2019.

Investment Portfolio Composition General Pool 9900 Percentages by Market Sector

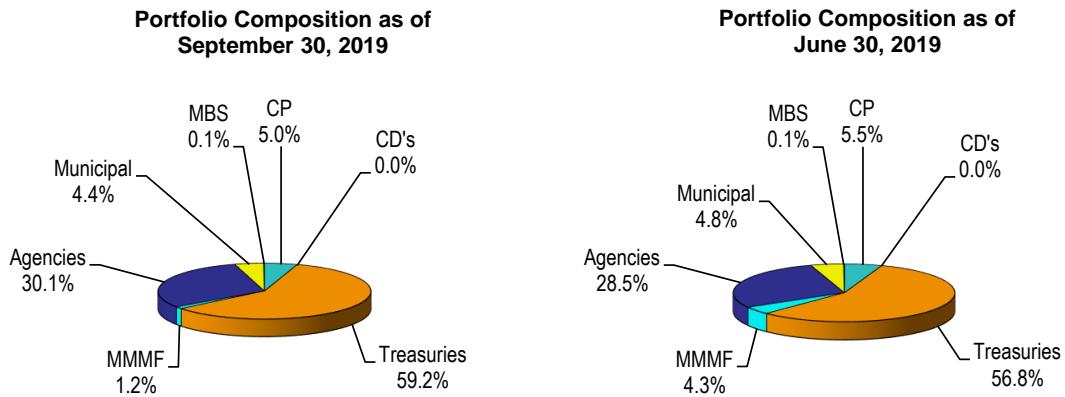


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Money Market Mutual Funds (MMMF)	$\leq 25\%$
Repurchase Agreements (Repo)	$\leq 15\%$
Commercial Paper/Banker Acceptances (CP/BA)	$\leq 15\%$
US Treasury Bills/Notes/Bonds	$\geq 15\%$
US Agencies	$\leq 85\%$
Municipal Bonds	$\leq 20\%$
Mortgage-Backed Securities (MBS) & Collateralized Mortgage Obligations (CMO)	$\leq 20\%$

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition
General Pool 9900
October 2018 through September 2019

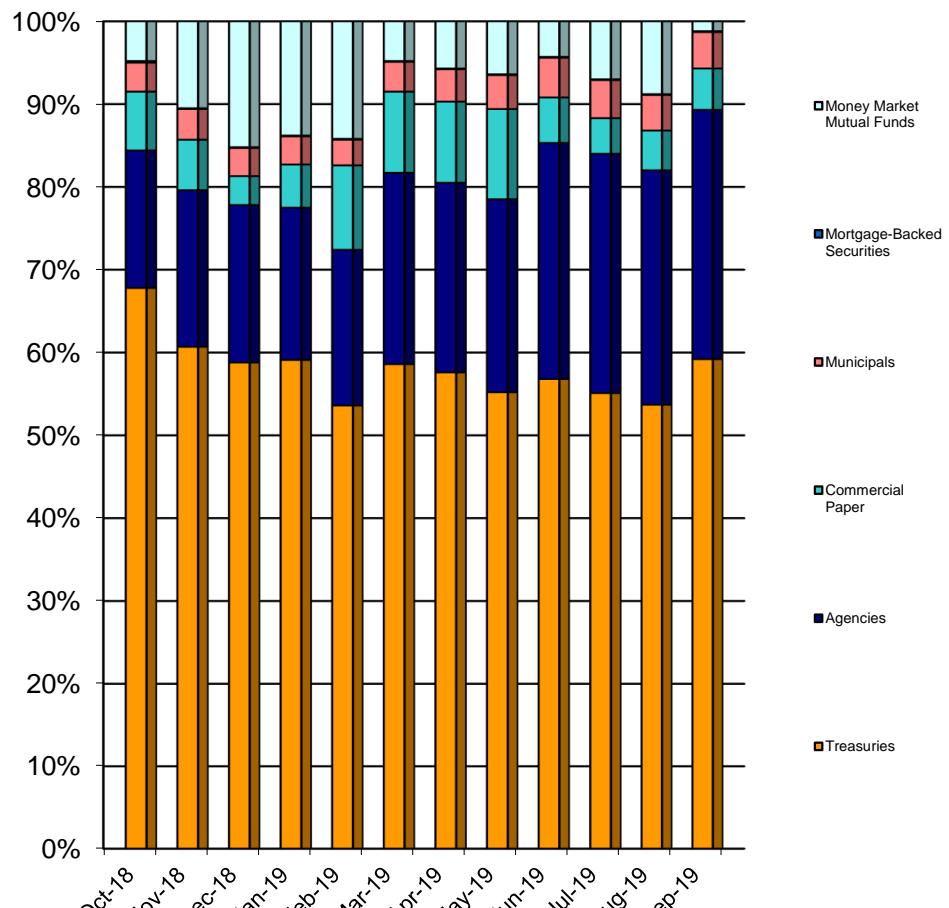
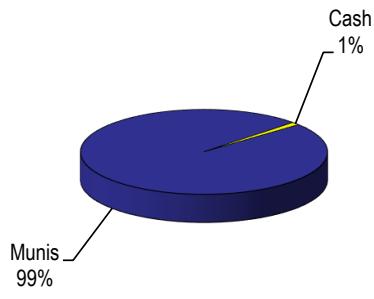


FIGURE 3
Source: City of Houston Controller's Office

**Investment Portfolio Composition
Tax Exempt Pool
Percentages by Market Sector**

**Portfolio Composition as of
September 30, 2019**



**Portfolio Composition as of
June 30, 2019**

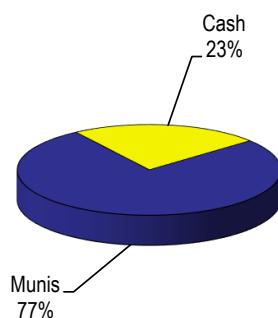


FIGURE 5
Source: City of Houston Controller's Office

Investment Policy Limitations

	<u>Maximum Level</u>
Money Market Mutual Funds (MMMF)	100%

Municipal Notes and Bonds (Including VRDSs)	100%
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The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds/VRDS's and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of September 30, 2019

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF September 30, 2019

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	8/31/2016	102,666.44	25,100,987.31	0	1.074	24,956,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	11/10/2016	102,666.44	25,064,476.66	0	1.272	24,956,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	11/10/2016	102,666.44	25,058,029.00	0	1.307	24,956,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.616	11/14/2016	330,502.72	25,321,266.16	0	1.386	25,251,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	11/16/2016	102,666.44	25,025,907.72	0	1.483	24,956,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.616	11/21/2016	330,502.72	25,305,166.94	0	1.488	25,251,000.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.106	11/23/2016	198,301.63	20,202,030.29	0	1.695	20,179,600.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.126	11/30/2016	75,543.48	19,990,449.95	0	1.388	19,974,200.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.126	12/5/2016	75,543.48	19,989,502.91	0	1.427	19,974,200.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.126	12/15/2016	75,543.48	19,987,852.11	0	1.494	19,974,200.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	12/27/2016	102,666.44	24,979,947.31	0	1.736	24,956,000.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		0.913	12/28/2016	29,275.41	24,905,132.25	0	1.803	24,892,500.00
T 1.5 5-31-20	912828XE5	1.500%	25,000,000.00	5/31/2020		0.663	12/29/2016	126,024.59	24,976,343.59	0	1.646	24,938,500.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.616	1/19/2017	330,502.72	25,282,178.21	0	1.636	25,251,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	1/20/2017	102,666.44	24,991,910.93	0	1.669	24,956,000.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		1.073	1/24/2017	143,851.90	24,917,727.45	0	1.689	24,884,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.106	1/25/2017	247,877.04	25,248,353.20	0	1.711	25,224,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	1/25/2017	94,429.35	24,985,742.57	0	1.464	24,967,750.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		1.073	2/2/2017	143,851.90	24,920,589.08	0	1.678	24,884,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	2/2/2017	94,429.35	24,987,443.10	0	1.408	24,967,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	2/9/2017	71,076.77	24,724,214.31	0	1.783	24,752,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.616	2/13/2017	330,502.72	25,293,561.12	0	1.564	25,251,000.00
T 1.375 4-30-21	912828Q78	1.375%	25,000,000.00	4/30/2021		1.563	2/14/2017	143,851.90	24,819,198.61	0	1.852	24,862,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	2/15/2017	94,429.35	24,984,861.82	0	1.492	24,967,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.621	6/19/2017	141,644.02	25,001,678.85	0	1.489	24,943,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	6/20/2017	71,076.77	24,757,347.76	0	1.701	24,752,000.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	9/14/2017	94,429.35	24,987,635.15	0	1.400	24,967,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.621	9/18/2017	141,644.02	25,001,836.34	0	1.488	24,943,250.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.106	9/21/2017	247,877.04	25,274,055.16	0	1.623	25,224,500.00
T 1.5 5-15-20	912828X96	1.500%	20,000,000.00	5/15/2020		0.621	9/26/2017	113,315.22	19,997,592.89	0	1.520	19,954,600.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		1.152	9/27/2017	134,426.23	20,079,659.91	0	1.648	20,043,800.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.106	10/16/2017	198,301.63	20,209,247.31	0	1.669	20,179,600.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.106	10/17/2017	198,301.63	20,206,786.32	0	1.680	20,179,600.00
T 1.75 6-30-22	912828XW5	1.750%	25,000,000.00	6/30/2022		2.685	10/25/2017	110,563.86	24,806,086.30	0	2.047	25,109,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.746	11/8/2017	102,666.44	24,985,026.74	0	1.707	24,956,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.106	11/14/2017	247,877.04	25,220,060.39	0	1.819	25,224,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.719	12/8/2017	134,256.12	25,049,441.85	0	2.007	25,185,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.719	12/12/2017	134,256.11	25,034,667.96	0	2.042	25,185,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.719	12/20/2017	134,256.11	25,020,348.59	0	2.076	25,185,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.719	12/20/2017	134,256.11	25,013,081.26	0	2.094	25,185,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	12/26/2017	71,076.77	24,587,716.20	0	2.107	24,752,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.719	1/4/2018	134,256.11	24,996,568.64	0	2.133	25,185,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.106	1/9/2018	247,877.04	25,156,144.91	0	2.051	25,224,500.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.085	1/12/2018	156,929.35	24,990,369.64	0	1.964	24,987,750.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.085	1/18/2018	156,929.35	24,988,839.28	0	2.038	24,987,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	1/22/2018	94,429.35	24,967,903.26	0	2.043	24,967,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.106	1/25/2018	247,877.04	25,114,226.39	0	2.204	25,224,500.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		0.580	1/29/2018	143,851.90	24,884,608.79	0	2.190	24,926,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	2/2/2018	71,076.77	24,452,223.75	0	2.436	24,752,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	2/15/2018	71,076.77	24,438,328.20	0	2.513	24,752,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	2/20/2018	71,076.77	24,430,438.62	0	2.489	24,752,000.00
T 1.75 11-15-20	912828G33	1.750%	25,000,000.00	11/15/2020		1.112	2/28/2018	165,251.36	24,824,609.01	0	2.396	24,982,500.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		2.076	3/7/2018	188,858.70	24,748,007.75	0	2.499	25,188,500.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		2.034	3/14/2018	209,239.13	24,741,485.48	0	2.522	25,174,750.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		1.580	3/29/2018	295,091.71	25,270,551.38	0	2.428	25,551,750.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		1.580	5/2/2018	295,091.71	25,149,960.20	0	2.738	25,551,750.00
T 1.125 8-31-21	912828F6	1.125%	25,000,000.00	8/31/2021		1.900	6/7/2018	23,952.61	24,281,230.18	0	2.700	24,747,000.00
T 1.125 8-31-21	912828F6	1.125%	25,000,000.00	8/31/2021		1.900	6/7/2018	23,952.61	24,280,070.85	0	2.752	24,747,000.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.733	6/11/2018	71,076.77	24,354,709.39	0	2.671	24,752,000.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		1.843	6/12/2018	67,849.86	24,737,611.97	0	2.712	25,202,250.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		1.887	6/26/2018	42,582.42	24,700,721.43	0	2.654	25,154,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	8/15/2018	94,429.35	24,952,817.29	0	2.533	24,967,750.00
T 1.375 12-15-19	912828U73	1.375%	25,000,000.00	12/15/2019		0.208	8/16/2018	101,434.43	24,940,747.17	0	2.540	24,973,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.705	8/21/2018	110,655.74	24,812,969.15	0	2.587	24,935,500.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.705	8/23/2018	110,655.74	24,812,022.04	0	2.592	24,935,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.126	9/5/2018	94,429.35	24,952,502.33	0	2.541	24,967,750.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		1.112	9/10/2018	165,251.36	24,733,453.60	0	2.731	24,982,500.00
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020		1.029	9/13/2018	187,585.38	24,714,729.87	0	2.759	24,949,250.00
T 1.75 11-15-20	912828G33	1.750%	25,000,000.00	11/15/2020		1.112	9/14/2018	165,251.36	24,784,855.41	0	2.796	24,982,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.106	9/17/2018	247,877.04	24,950,089.02	0	2.808	25,224,500.00
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021		1.670	9/20/2018	193,647.54	24,890,202.69	0	2.893	25,382,750.00
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021		1.670	9/21/2018	193,647.54	24,891,313.86	0	2.891	25,382,750.00
T 2.625 5-15-21	912828PZ2	2.625%	25,000,000.00	5/15/2021		1.586	9/25/2018	247,877.04	24,895,364.85	0	2.894	25,360,250.00
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021		1.646	9/27/2018	115,522.54	24,399,794.87	0	2.881	24,859,500.00
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020		1.029	9/28/2018	187,585.38	24,699,558.20	0	2.819	24,949,250.00
T 1.625 11-30-20	912828M98	1.625%	25,000,000.00	11/30/2020		1.154	10/10/2018	136,526.64	24,636,331.60	0	2.918	24,949,250.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		0.913	10/15/2018	29,275.41	24,671,875.00	0	2.852	24,892,500.00
T 1.875 12-15-20	912828L32	1.875%	25,000,000.00	12/15/2020		1.194	10/16/2018	138,319.67	24,703,690.43	0	2.893	25,022,500.00
T 1.875 6-30-20	912828VJ6	1.875%	25,000,000.00	6/30/2020		0.745	10/17/2018	118,461.28	24,822,761.76	0	2.848	25,002,000.00
T 2.125 8-31-20	912828VV9	2.125%	25,000,000.00	8/31/2020		0.911	10/22/2018	45,243.82	24,829,413.65	0	2.892	25,061,500.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.621	11/14/2018	141,644.02	24,794,002.33	0	2.856	24,943,250.00
T 2.625 5-15-21	912828PZ2	2.625%	25,000,000.00	5/15/2021		1.586	11/27/2018	247,877.04	24,912,491.29	0	2.849	25,360,250.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.705	11/29/2018	110,655.74	24,775,771.55	0	2.801	24,935,500.00
T 1.55 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.621	12/3/2018	141,644.02	24,795,442.47	0	2.845	24,943,250.00
T 1.55 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.621	12/4/2018	141,644.02	24,802,223.89	0	2.800	24,943,250.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		0.580	12/10/2018	143,851.90	24,806,761.96	0	2.733	24,926,750.00
T 2.625 7-31-20	912828Y46	2.625%	25,000,000.00	7/31/2020		0.827	12/12/2018	110,563.86	24,965,574.94	0	2.794	25,155,250.00
T 2.5 6-30-20	912828XY1	2.500%	25,000,000.00	6/30/2020		0.744	12/27/2018	157,948.37	24,975,233.25	0	2.635	25,116,250.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.085	1/4/2019	156,929.35	24,977,496.74	0	2.578	24,987,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.621	1/8/2019	141,644.02	24,832,894.90	0	2.595	24,943,250.00
T 2.625 8-31-20	9128284Y3	2.625%	25,000,000.00	8/31/2020		0.910	1/8/2019	55,889.42	25,002,183.84	0	2.614	25,174,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.705	1/9/2019	110,655.74	24,802,685.82	0	2.642	24,935,500.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.705	1/10/2019	110,655.74	24,810,545.00	0	2.596	24,935,500.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.705	1/15/2019	110,655.74	24,814,583.44	0	2.572	24,935,500.00
T 2.625 5-15-21	912828PZ2	2.625%	25,000,000.00	5/15/2021		1.586	1/16/2019	247,877.04	25,024,526.65	0	2.562	25,360,250.00
T 2.375 4-15-21	9128284G2	2.375%	25,000,000.00	4/15/2021		1.507	1/17/2019	274,163.25	24,930,183.55	0	2.562	25,237,250.00
T 2.625 5-15-21	912828PZ2	2.625%	25,000,000.00	5/15/2021		1.586	1/18/2019	247,877.04	25,010,926.44	0	2.596	25,360,250.00
T 7.25 8-15-22	912810EM6	7.250%	25,000,000.00	8/15/2022		2.643	2/12/2019	231,487.77	28,255,615.24	0	2.496	28,952,250.00
T 2.625 5-15-21	912828PZ2	2.625%	25,000,000.00	5/15/2021		1.587	3/20/2019	247,877.04	25,066,225.09	0	2.456	25,360,250.00
T 8.125 8-15-21	912810EK0	8.125%	25,000,000.00	8/15/2021		1.768	3/26/2019	259,425.95	27,663,521.08	0	2.261	27,944,250.00
T 1.625 7-31-20	912828XM7	1.625%	25,000,000.00	7/31/2020		0.829	3/28/2019	68,444.29	24,856,837.12	0	2.324	24,952,250.00
T 2.875 10-31-23	9128285K2	2.875%	25,000,000.00	10/31/2023		3.843	6/17/2019	300,781.25	25,998,116.58	0	1.852	26,282,250.00
T 2.625 5-15-21	912828PZ2	2.625%	25,000,000.00	5/15/2021		1.587	9/5/2019	247,877.04	25,392,627.11	0	1.640	25,360,250.00
T 2.75 5-31-23	9128284S6	2.750%	25,000,000.00	5/31/2023		3.487	9/10/2019	231,045.08	26,110,368.09	0	1.500	26,039,000.00
T 2.125 5-15-22	9128286U9	2.125%	20,000,000.00	5/15/2022		2.548	9/13/2019	160,529.89	20,219,541.67	0	1.695	20,261,800.00
T 2.75 11-15-23	912828WE6	2.750%	20,000,000.00	11/15/2023		3.894	9/16/2019	207,744.57	20,775,607.13	0	1.770	20,934,400.00
T 2.5 5-15-24	912828WJ5	2.500%	25,000,000.00	5/15/2024		4.363	9/27/2019	236,073.37	26,009,924.92	0	1.590	26,029,250.00
Subtotal Treasury Notes		1.991%	2,625,000,000.00	12/15/2020		1.185		16,267,730.12	2,626,280,155.58	2.188		2,641,060,250.00
Commerical Paper												
MUFGBK 2.58 11-22-19	62479MNY7	2.580%	50,000,000.00	11/22/2019		0.145	5/7/19	0.00	49,812,595.79	0	2.617	49,862,000.00
MUFGBK 2.34 10-25-19	62479MXR9	2.340%	50,000,000.00	10/25/2019		0.068	6/18/19	0.00	49,921,327.59	0	2.360	49,935,000.00
MUFGBK 2.13 12-6-19	62479MZ63	2.130%	25,000,000.00	12/6/2019		0.183	8/15/19	0.00	24,901,358.08	0	2.144	24,912,500.00
MUFGBK 1.99 3-2-20	62479LC29	1.990%	50,000,000.00	3/2/2020		0.422	9/4/19	0.00	49,574,361.11	0	2.010	49,585,500.00
MUFGBK 2.02 3-2-20	62479LC29	2.020%	50,000,000.00	3/2/2020		0.422	9/6/19	0.00	49,567,944.44	0	2.040	49,585,500.00
Subtotal Commerical Paper		2.221%	225,000,000.00	1/1/2020		0.255		0.00	223,777,587.01	2.245		223,880,500.00
Mortgage-Backed Securities												
FGG18065 5.00 07-01	3128MMCB7	5.000%	17,838.15	7/1/2020		0.353	7/19/2005	74.33	17,838.15	0	4.838	18,446.33
FGB19758 5.00 08-01-	312972ZX3	5.000%	10,204.05	8/1/2020		0.421	8/16/2005	42.52	10,204.05	0	4.893	10,529.47
FGG18073 5.00 09-01-	3128MMCK7	5.000%	22,751.50	9/1/2020		0.427	10/18/2005	94.80	22,751.50	0	4.989	23,520.22

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG18079 5.50 10-01-	3128MMCR2	5.500%	33,965.29	10/1/2020		0.464	11/17/2005	155.67	33,965.29	0	5.366	34,259.64
FGG11810 5.5 12-01-2	31336WAJ8	5.500%	20,366.98	12/1/2020		0.354	12/15/2005	93.35	20,366.98	0	5.419	20,539.87
FGG11807 5.5 10-01-2	31336WAF6	5.500%	29,581.08	10/1/2020		0.391	12/15/2005	135.58	29,581.08	0	5.388	29,795.29
FGG18101 5.5 02-01-2	3128MMDF7	5.500%	31,217.10	2/1/2021		0.606	2/16/2006	143.08	31,217.10	0	5.369	31,724.27
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	31,301.76	1/1/2021		0.571	2/16/2006	143.47	31,301.76	0	5.373	31,770.48
FN865183 5.5 02-01-2	31409AFY0	5.500%	46,012.14	2/1/2021		0.595	3/16/2006	210.89	46,012.14	0	5.403	46,432.71
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	40,971.84	3/1/2021		0.641	3/16/2006	187.79	40,955.37	0	5.470	41,646.56
FNCI 5.5 04-01-21	31407HVV5	5.500%	72,047.76	4/1/2021		0.664	4/18/2006	330.22	72,047.76	0	5.475	72,861.20
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	42,120.68	5/1/2021		0.639	5/16/2006	210.60	42,120.68	0	5.811	42,718.63
FGG18124 6.0 6-1-21	3128MMD67	6.000%	38,215.08	6/1/2021		0.706	6/19/2006	191.08	38,215.08	0	5.845	39,061.56
FGG18124 6.0 6-1-21	3128MMD67	6.000%	51,198.17	6/1/2021		0.706	7/18/2006	255.99	51,198.17	0	5.963	52,332.27
FGCI03360 5.50 09-01	3128PEWV6	5.500%	7,143.76	9/1/2021		0.768	9/18/2006	32.74	7,143.76	0	5.556	7,240.60
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	52,071.50	10/1/2021		0.675	10/17/2006	238.66	52,051.16	0	5.472	52,963.95
FNCI 5.5 11-01-21	31410VVE7	5.500%	43,704.40	11/1/2021		0.957	11/16/2006	200.31	43,681.66	0	5.487	44,634.61
FGG18157 5.5 12-01-2	3128MMET4	5.500%	72,778.08	12/1/2021		0.874	1/17/2007	333.57	72,749.36	0	5.472	74,706.03
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	74,048.48	2/1/2022		0.937	2/15/2007	339.39	74,048.48	0	5.559	76,200.64
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	73,863.04	2/1/2022		0.874	3/19/2007	338.54	73,863.04	0	5.462	75,777.94
FN938603 5.5 05-01-2	31412YGL0	5.500%	38,593.92	5/1/2022		1.014	5/17/2007	176.89	38,593.92	0	5.434	39,292.86
FGJ05074 5.5 06-01-2	3128PGT78	5.500%	9,430.64	6/1/2022		1.084	6/18/2007	43.22	9,430.64	0	5.462	9,463.65
FGG12692 5.5 06-1-22	3128MBF93	5.500%	94,989.04	6/1/2022		1.061	6/18/2007	435.37	94,989.04	0	5.457	97,473.57
FGJ05038 5.5 07-01-2	3128PGS38	5.500%	55,969.60	7/1/2022		1.076	6/18/2007	256.53	55,969.60	0	5.561	57,215.20
FGG12718 5.5 07-01-2	3128MBG35	5.500%	78,318.53	7/1/2022		1.060	7/17/2007	358.96	78,318.53	0	5.632	80,792.74
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	143,283.79	8/1/2022		1.119	9/18/2007	656.72	143,283.79	0	5.569	147,301.79
FGJ05440 6.0 08-01-2	3128PHB3	6.000%	18,085.34	8/1/2022		1.142	9/18/2007	90.43	18,085.34	0	5.872	18,269.13
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	46,204.16	10/1/2022		1.165	10/16/2007	211.77	46,180.85	0	5.534	47,355.87
FGGI12956 5.0 01-01-	3128MBQH3	5.000%	79,283.44	1/1/2023		0.994	12/17/2007	330.35	79,248.67	0	4.982	81,811.86
FGCI 4.5 02-01-23	3128PJYV3	4.500%	34,992.88	2/1/2023		1.298	2/19/2008	131.22	34,980.95	0	4.481	36,064.87
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	133,271.00	3/1/2023		1.316	3/18/2008	555.30	133,271.00	0	4.949	138,352.21
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	32,297.12	4/1/2023		0.928	4/17/2008	121.11	32,297.12	0	4.610	33,280.39
FGG13072 5.0 04-01-2	3128MBT56	5.000%	103,470.48	4/1/2023		1.262	3/18/2008	431.13	103,449.12	0	5.077	107,293.57
FNCI 5.0 5-1-23	31412MRU4	5.000%	184,393.28	5/1/2023		1.375	5/19/2008	768.31	184,376.45	0	5.021	191,285.78
FGG18259 5.5 06-01-2	3128MJJD6	5.500%	212,904.24	6/1/2023		1.402	6/17/2008	975.81	212,904.24	0	5.347	222,424.63
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	214,082.60	6/1/2023		1.402	7/17/2008	981.21	214,082.60	0	5.518	223,655.73
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	244,748.88	8/1/2023		1.482	8/18/2008	1,121.77	244,748.82	0	5.564	252,599.43
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	122,809.67	7/1/2023		1.371	9/16/2008	511.71	122,812.91	0	4.842	127,477.27
FGCI 6.0 9-1-22	3128MB4G9	5.500%	121,671.82	9/1/2022		0.905	11/18/2008	557.66	121,671.82	0	5.352	124,729.35
FGCI 4.5 04-01-23	3128PKRH9	4.500%	65,836.13	4/1/2023		1.357	12/16/2008	246.89	66,071.91	0	4.254	68,325.11
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	228,832.56	1/1/2024		1.587	1/20/2009	762.78	228,832.56	0	3.691	238,003.55
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	177,958.00	1/1/2024		1.589	2/20/2009	593.19	177,958.00	0	3.800	185,090.08
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	202,960.96	3/1/2024		1.641	3/17/2009	676.54	202,960.96	0	3.826	211,095.09
FGCI 4.0 05-01-24	3128PMUV0	4.000%	335,305.60	5/1/2024		1.695	4/16/2009	1,117.69	335,305.60	0	3.744	348,796.19
FGCI 4.0 05-01-24	3128MMKW2	4.000%	220,590.64	5/1/2024		1.695	5/18/2009	735.30	220,590.64	0	3.790	229,579.71
FGCI 4.0 06-01-24	3128MMK28	4.000%	308,909.20	6/1/2024		1.721	6/16/2009	1,029.70	308,909.20	0	4.051	321,551.87
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	77,489.87	7/1/2024		1.670	7/16/2009	258.30	77,489.87	0	3.842	80,614.17
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	427,769.94	7/1/2025		2.003	12/20/2010	1,425.90	427,769.94	0	3.619	446,107.24
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	109,789.40	8/1/2025		1.448	6/18/2013	365.96	109,914.30	0	3.025	114,189.46
Subtotal Mortgage-Backed Securities		4.785%	4,935,643.57	3/5/2021		1.431		19,680.30	4,935,810.96	4.657		5,106,654.64
Agency Notes												
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.156	3/16/2016	151,909.72	25,013,289.45	0	1.399	24,994,750.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.156	3/23/2016	151,909.72	25,017,984.92	0	1.276	24,994,750.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.005	5/25/2016	155,381.94	25,000,010.61	0	1.242	24,999,250.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.005	6/9/2016	155,381.94	25,000,271.90	0	1.047	24,999,250.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.156	6/15/2016	151,909.72	25,028,541.88	0	1.004	24,994,750.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.156	6/20/2016	151,909.72	25,027,954.10	0	1.019	24,994,750.00
FNMA 1.5 6-22-20	3135G0D75	1.500%	25,000,000.00	6/22/2020		0.724	8/17/2016	103,125.00	25,077,433.44	0	1.065	24,930,250.00
FNMA 1.5 6-22-20	3135G0D75	1.500%	25,000,000.00	6/22/2020		0.724	8/30/2016	103,125.00	25,067,312.14	0	1.121	24,930,250.00
FHLB 1.1 2-20-20	3130A9DX6	1.100%	20,000,000.00	2/20/2020		0.392	9/26/2016	25,055.56	20,003,477.14	0	1.055	19,936,200.00
FHLB 1.375 9-11-20	313380WG8	1.375%	20,000,000.00	9/11/2020		0.944	10/13/2016	15,277.78	20,021,028.83	0	1.261	19,909,000.00
FHLMC 1.375 5-1-20	3137EADR7	1.375%	20,000,000.00	5/1/2020		0.583	10/24/2016	114,583.33	20,027,611.83	0	1.134	19,941,200.00
FHLB 4.125 3-13-20	3133XXP50	4.125%	12,000,000.00	3/13/2020		0.452	10/25/2016	24,750.00	12,157,101.37	0	1.163	12,122,760.00
FNMA 1.5 6-22-20	3135G0D75	1.500%	10,000,000.00	6/22/2020		0.724	10/25/2016	41,250.00	10,025,206.29	0	1.146	9,972,100.00
FHLB 2.375 12-13-19	3130A0JR2	2.375%	25,000,000.00	12/13/2019		0.203	2/8/2017	178,125.00	25,046,053.96	0	1.445	25,022,500.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLB 2.375 12-13-19	3130A0JR2	2.375%	25,000,000.00	12/13/2019	0.203	2/8/2017	178,125.00	25,045,911.36	0	1.448	25,022,500.00	
FHLB 2.4 8-13-20 1xc	3130AAQT8	2.400%	25,000,000.00	8/13/2020	0.864	2/13/2017	80,000.00	25,000,000.00	2.4	2.000	25,115,250.00	
FHLB 2.375 8-13-20 1	3130AAQP6	2.375%	25,000,000.00	8/13/2020	0.864	2/13/2017	79,166.67	25,000,000.00	2.375	1.974	25,117,750.00	
FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021	1.365	2/16/2017	54,687.50	24,998,670.42	0	1.754	24,976,000.00	
FHLMC 2.375 5-22-20	3134GA3D4	2.375%	25,000,000.00	5/22/2020	5/22/2020	0.639	2/22/2017	212,760.42	25,000,000.00	2.375	1.938	25,078,250.00
FHLMC 2.44 8-24-20 1	3134GA5S9	2.440%	25,000,000.00	8/24/2020	8/24/2020	0.894	2/24/2017	62,694.44	25,000,000.00	2.44	2.040	25,130,750.00
FAMCA 2.93 10-1-20	3132X07B1	2.930%	25,000,000.00	10/1/2020		0.984	11/6/2018	366,250.00	24,987,062.60	0	2.984	25,252,000.00
FHLB 2.875 9-11-20	313370U55	2.875%	25,000,000.00	9/11/2020		0.940	11/7/2018	39,930.56	24,971,040.45	0	3.000	25,236,750.00
FHLB 2.875 9-11-20	313370U55	2.875%	25,000,000.00	9/11/2020		0.940	11/13/2018	39,930.56	24,980,260.47	0	2.960	25,236,750.00
FAMCA 2.7 6-15-21	31422BBT6	2.700%	25,000,000.00	6/15/2021		1.669	1/25/2019	198,750.00	25,000,000.00	0	2.700	25,363,500.00
FAMCA 2.7 6-15-21	31422BBV1	2.700%	25,000,000.00	6/15/2021		1.669	1/28/2019	198,750.00	25,000,000.00	0	2.700	25,363,500.00
FAMCA 2.7 5-12-21	31422BBW9	2.700%	25,000,000.00	5/12/2021		1.577	2/1/2019	260,625.00	25,000,000.00	0	2.700	25,343,500.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022		3.042	2/12/2019	233,333.33	25,319,480.68	0	2.576	26,007,250.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022		2.910	2/21/2019	244,444.44	24,605,863.65	0	2.550	25,254,000.00
FAMCA 2.57 6-1-22	31422BDB3	2.570%	25,000,000.00	6/1/2022		2.576	2/28/2019	214,166.67	25,000,000.00	0	2.570	25,532,000.00
FAMCA 2.57 5-2-22	31422BDC1	2.570%	25,000,000.00	5/2/2022		2.495	2/28/2019	265,923.61	25,000,000.00	0	2.570	25,511,750.00
FNMA 1.375 10-7-21	3135G0QQ9	1.375%	25,000,000.00	10/7/2021		1.985	3/11/2019	166,145.83	24,466,302.88	0	2.474	24,858,250.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022		3.042	3/12/2019	233,333.33	25,389,945.19	0	2.484	26,007,250.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022		3.042	3/13/2019	186,666.67	20,321,566.93	0	2.468	20,805,800.00
FAMCA 2.5 6-1-22	31422BDT4	2.500%	25,000,000.00	6/1/2022		2.578	3/18/2019	208,333.33	25,000,000.00	0	2.500	25,487,000.00
FHLB 2.875 12-10-21	3130A0EN6	2.875%	20,000,000.00	12/10/2021		2.125	3/19/2019	177,291.67	20,177,453.56	0	2.453	20,515,200.00
FHLB 2.875 9-11-20	313370U55	2.875%	25,000,000.00	9/11/2020		0.940	3/22/2019	39,930.56	25,095,441.09	0	2.461	25,236,750.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022		3.042	3/25/2019	186,666.67	20,446,298.35	0	2.266	20,805,800.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022		2.911	3/27/2019	244,444.44	24,869,747.77	0	2.181	25,254,000.00
FAMCA 2.23 12-1-22	31422BED8	2.230%	25,000,000.00	12/1/2022		3.077	3/29/2019	185,833.33	25,000,000.00	0	2.230	25,392,000.00
FHLB 2.5 3-11-22	313378WG2	2.500%	15,000,000.00	3/11/2022		2.386	4/9/2019	20,833.33	15,045,570.61	0	2.370	15,309,000.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023		3.548	6/11/2019	165,277.78	25,100,938.32	0	2.011	25,474,750.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023		3.548	6/11/2019	165,277.78	25,098,790.20	0	2.013	25,474,750.00
FHLB 2.125 6-10-22	313379Q69	2.125%	25,000,000.00	6/10/2022		2.617	6/12/2019	163,802.08	25,126,372.95	0	1.931	25,316,750.00
FNMA 2.875 9-12-23	3135G0U43	2.875%	25,000,000.00	9/12/2023		3.761	6/17/2019	37,934.03	25,906,419.32	0	1.914	26,199,750.00
FFCB 2.8 9-5-23	3133EJYL7	2.800%	25,000,000.00	9/5/2023		3.746	6/19/2019	50,555.56	25,787,513.97	0	1.960	26,133,000.00
FFCB 2.83 12-29-23	3133EJHV4	2.830%	10,000,000.00	12/29/2023		4.010	6/20/2019	72,322.22	10,412,755.53	0	1.813	10,496,200.00
FAMCA 1.91 7-3-23	31422BHE3	1.910%	25,000,000.00	7/3/2023		3.628	6/26/2019	126,006.94	25,000,000.00	0	1.910	25,170,250.00
FFCB 1.77 6-26-23	3133EKSN7	1.770%	25,000,000.00	6/26/2023		3.618	6/26/2019	116,770.83	24,945,343.93	0	1.831	25,146,750.00
FHLB 2.125 6-10-22	313379Q69	2.125%	20,000,000.00	6/10/2022		2.617	7/22/2019	131,041.66	20,134,436.44	0	1.867	20,253,400.00
FHLB 2.125 6-9-23	3133834G3	2.125%	20,000,000.00	6/9/2023		3.548	7/23/2019	132,222.22	20,193,876.08	0	1.851	20,379,800.00
FAMCA 2.1 6-6-22	31422BFZ8	2.100%	20,000,000.00	6/6/2022		2.607	7/30/2019	134,166.67	20,094,049.90	0	1.919	20,183,800.00
FFCB 1.86 10-17-23	3133EKVB9	1.860%	10,000,000.00	10/17/2023		3.963	7/31/2019	38,233.33	9,991,798.49	0	1.881	10,099,600.00
FAMCA 1.91 4-3-23	31422BJ50	1.910%	25,000,000.00	4/3/2023		3.400	8/6/2019	72,951.39	25,000,000.00	0	1.910	25,160,750.00
16TH Libor Flt Rte 2	46514ADL0	2.550%	10,000,000.00	8/1/2021		1.794	8/15/2019	32,835.62	10,000,000.00	0	2.550	9,996,600.00
FAMCA 1.56 9-20-23	31422BLK4	1.560%	15,000,000.00	9/20/2023		3.866	9/9/2019	14,300.00	15,000,000.00	0	1.560	14,906,700.00
FHLB 2.375 9-8-23	3130A3DL5	2.375%	25,000,000.00	9/8/2023		3.781	9/11/2019	37,934.03	25,726,655.52	0	1.610	25,721,250.00
FHLB 2.375 9-8-23	3130A3DL5	2.375%	15,000,000.00	9/8/2023		3.781	9/12/2019	22,760.41	15,403,255.80	0	1.667	15,432,750.00
FAMCA 1.7 9-27-23	31422BMJ6	1.700%	25,000,000.00	9/27/2023		3.876	9/30/2019	1,180.56	25,000,000.00	0	1.700	25,001,500.00
FAMCA 1.7 9-27-23	31422BMJ6	1.700%	25,000,000.00	9/27/2023		3.876	9/30/2019	1,180.56	25,000,000.00	0	1.700	25,001,500.00
Subtotal Agency Notes		2.214%	1,327,000,000.00	10/22/2021		1.997		7,419,465.46	1,332,156,100.32		1.955	1,342,504,160.00
Municipal Bonds												
COO 2.28 11-15-19	213185JL6	2.280%	1,850,000.00	11/15/2019		0.126	1/23/2015	15,934.67	1,850,646.65	0	1.980	1,849,667.00
CTS 2.294 3-15-20	20772JZL9	2.294%	1,085,000.00	3/15/2020		0.457	4/21/2015	1,106.22	1,087,150.67	0	1.838	1,086,627.50
COOHGR 2.125 12-1-19	216129DS2	2.125%	1,000,000.00	12/1/2019		0.170	4/27/2015	7,083.33	1,000,520.13	0	1.800	999,830.00
CINWTR 1.955 12-1-19	172311JZ6	1.955%	4,380,000.00	12/1/2019		0.170	8/12/2015	28,543.00	4,381,015.35	0	1.811	4,378,423.20
CHAPWR 2.3 9-1-20	162393EY4	2.300%	1,000,000.00	9/1/2020		0.914	10/20/2015	1,916.66	1,003,754.68	0	1.870	1,002,230.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,425,000.00	6/1/2020		0.664	3/1/2016	10,212.51	1,429,659.15	0	1.640	1,426,496.25
MIS 6.85 11-1-19 sin	5946103R6	6.850%	515,000.00	11/1/2019		0.086	3/29/2016	14,698.96	516,923.30	0	2.189	517,101.20
WAS 3.95 2-1-20	93974CXE5	3.950%	1,000,000.00	2/1/2020		0.339	6/24/2016	6,583.33	1,008,449.42	0	1.350	1,007,160.00
ENEPPWR 2.653 7-1-20	29270CYN9	2.653%	1,500,000.00	7/1/2020		0.746	7/1/2016	9,948.75	1,513,669.77	0	1.400	1,508,130.00
ARLSCD 1.393 2-15-20	0418262C1	1.393%	3,000,000.00	2/15/2020		0.378	7/26/2016	5,339.83	3,000,000.00	0	1.393	2,995,050.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,650,000.00	4/15/2020		0.535	9/20/2016	19,279.52	1,659,819.47	0	1.400	1,653,514.50
MIS 4.3 4-15-20	594610Y8	4.300%	1,500,000.00	4/15/2020		0.531	10/3/2016	29,741.67	1,523,234.70	0	1.350	1,520,460.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,000,000.00	4/15/2020		0.535	10/24/2016	11,684.56	1,005,682.60	0	1.450	1,002,130.00
VVYHGR 1.676 8-1-20	92603PEQ1	1.676%	1,445,000.00	8/1/2020		0.832	10/31/2016	4,036.37	1,446,465.05	0	1.550	1,443,815.10
ANAHSG 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020		0.991	11/1/2016	20,071.13	2,561,656.51	0	1.700	2,561,357.70

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
CAS 6.2 10-1-19	13063A7G3	6.200%	1,000,000.00	10/1/2019		0.003	11/3/2016	31,000.00	1,000,000.00	0	1.397	1,000,000.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,000,000.00	6/1/2020		0.664	11/14/2016	7,166.67	1,003,947.57	0	1.540	1,001,050.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		1.880	11/22/2016	3,193.17	1,414,887.49	0	2.150	1,418,914.00
ENEPOWER 2.653 7-1-20	29270CYN9	2.653%	1,190,000.00	7/1/2020		0.746	12/6/2016	7,892.68	1,195,168.27	0	2.050	1,196,449.80
NYC 2.0 12-1-19	64966MGF0	2.000%	2,500,000.00	12/1/2019		0.170	12/20/2016	16,666.67	2,501,096.89	0	1.730	2,499,500.00
CHE 2.129 5-15-20	165573C38	2.129%	1,500,000.00	5/15/2020		0.620	2/3/2017	12,064.33	1,502,977.82	0	1.800	1,502,610.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,400,000.00	10/1/2020		0.986	2/7/2017	26,520.00	2,404,842.64	0	2.000	2,406,624.00
OKSWTR 2.444 4-1-20	67919PLJ0	2.444%	1,140,000.00	4/1/2020		0.497	2/7/2017	13,930.80	1,143,624.00	0	1.790	1,143,591.00
ENEPOWER 2.117 7-1-20	29270CL52	2.117%	1,000,000.00	7/1/2020		0.748	3/31/2017	5,292.50	1,001,206.28	0	1.950	1,001,460.00
ORL 2.1 12-1-21	686356PN0	2.100%	6,325,000.00	12/1/2021		2.118	4/6/2017	44,275.00	6,300,352.85	0	2.290	6,324,810.25
NYSENV 2.138 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021		1.677	4/13/2017	62,952.22	10,000,000.00	0	2.138	10,025,300.00
TXS 2.762 8-1-20	882723FM6	2.762%	1,350,000.00	8/1/2020		0.829	4/18/2017	6,214.51	1,360,700.23	0	1.780	1,360,138.50
LNN 1.7 6-1-20	535783JH8	1.700%	1,660,000.00	6/1/2020		0.665	6/22/2017	9,406.67	1,660,000.00	0	1.700	1,656,082.40
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		2.120	7/12/2017	13,466.67	2,009,618.88	0	2.250	2,013,556.20
UTS 3.289 7-1-20 BAB	917542QT2	3.289%	1,120,000.00	7/1/2020		0.745	8/9/2017	9,209.20	1,132,983.97	0	1.700	1,131,076.80
TXS 3.5 10-1-20	882724DS3	3.500%	1,000,000.00	10/1/2020		0.977	10/3/2017	17,500.00	1,017,171.06	0	1.732	1,016,830.00
NYSFAC 2.119 1-15-21	64985HYV3	2.119%	1,250,000.00	1/15/2021		1.276	11/9/2017	5,591.81	1,250,000.00	0	2.119	1,252,062.50
NYC 3.15 8-1-22	64966K2R3	3.150%	1,000,000.00	8/1/2022		2.723	12/8/2017	5,250.00	1,017,275.89	0	2.500	1,032,900.00
ALA 2.562 8-1-20	010878AL0	2.562%	3,000,000.00	8/1/2020		0.830	3/29/2018	12,810.00	3,000,000.00	0	2.562	3,014,640.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,250,000.00	4/1/2020		0.496	4/25/2018	16,250.00	1,250,463.78	0	2.524	1,254,837.50
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,000,000.00	4/1/2020		0.496	4/25/2018	13,000.00	1,000,371.03	0	2.524	1,003,870.00
NYC 2.85 3-1-22	64966MW8	2.850%	3,000,000.00	3/1/2022		2.350	5/7/2018	7,125.00	2,986,358.35	0	3.050	3,059,580.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		2.753	5/18/2018	6,254.15	1,630,240.29	0	3.150	1,676,730.10
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		2.807	5/18/2018	63,500.00	3,250,021.38	0	3.150	3,380,613.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	3,500,000.00	5/29/2020		0.656	5/30/2018	43,939.58	3,500,000.00	0	3.013	3,520,055.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	7,000,000.00	5/29/2020		0.656	5/30/2018	87,879.17	7,000,000.00	0	3.013	7,040,110.00
STNPWR 2.81 7-1-20	84247PGZ8	2.810%	1,000,000.00	7/1/2020		0.746	6/21/2018	7,025.00	1,000,070.44	0	2.800	1,006,500.00
NYC 1.7 8-1-22	64966MED7	1.700%	1,295,000.00	8/1/2022		2.772	8/1/2018	3,669.17	1,243,046.39	0	3.220	1,285,792.55
TXS 2.777 10-1-20	882724GR2	2.777%	2,600,000.00	10/1/2020		0.982	9/11/2018	36,101.00	2,600,000.00	0	2.777	2,623,218.00
IOC 2.6 6-1-20	462308L21	2.600%	1,000,000.00	6/1/2020		0.663	9/21/2018	8,666.67	998,046.91	0	2.900	1,004,400.00
BAL 2.097 8-1-21	05914FME7	2.097%	1,000,000.00	8/1/2021		1.805	11/2/2018	3,495.00	982,466.20	0	3.100	999,900.00
PAS 3.25 12-4-19	702725D74	3.250%	4,730,000.00	12/4/2019		0.178	12/5/2018	126,396.11	4,733,149.21	0	2.860	4,739,980.30
JER 3.0 12-6-19	476576PL1	3.000%	6,685,000.00	12/6/2019		0.183	12/6/2018	164,339.58	6,686,998.77	0	2.830	6,697,233.55
HON 2.212 11-1-20	438670P88	2.212%	2,000,000.00	11/1/2020		1.070	12/27/2018	18,433.33	1,986,531.09	0	2.853	2,007,340.00
WAS 2.86 8-1-21	93974D5N4	2.860%	3,000,000.00	8/1/2021		1.794	1/7/2019	14,300.00	3,016,396.56	0	2.550	3,069,960.00
TXS 1.777 10-1-20	882723A41	1.777%	2,425,000.00	10/1/2020		0.990	1/8/2019	21,546.13	2,404,894.09	0	2.629	2,426,139.75
TXS 1.695 10-1-19	882723HT6	1.695%	2,000,000.00	10/1/2019		0.003	1/9/2019	16,950.00	2,000,000.00	0	2.700	2,000,000.00
LOS 2.44 9-1-22	544351KR9	2.440%	5,000,000.00	9/1/2022		2.830	1/16/2019	10,166.67	4,957,110.52	0	2.751	5,086,800.00
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021		2.027	1/24/2019	20,100.00	1,984,500.67	0	2.800	2,021,280.00
IRVSCD 3.0 2-15-20	463813VQ5	3.000%	2,000,000.00	2/15/2020		0.378	1/25/2019	7,666.67	2,002,621.57	0	2.640	2,008,240.00
HON 2.412 11-1-21	438670P96	2.412%	1,935,000.00	11/1/2021		2.027	2/1/2019	19,446.75	1,923,233.91	0	2.715	1,955,588.40
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021		2.027	2/1/2019	20,100.00	1,987,838.67	0	2.715	2,021,280.00
MSS 2.314 11-1-21	605581AG2	2.314%	1,250,000.00	11/1/2021		2.029	2/25/2019	12,052.08	1,240,311.62	0	2.700	1,263,362.50
CASPOWER 2.0 5-1-22	13066YTZ2	2.000%	1,000,000.00	5/1/2022		2.512	2/26/2019	8,333.33	982,228.30	0	2.720	1,006,220.00
OLESCD 5.0 12-1-20	680616ZG7	5.000%	3,060,000.00	12/1/2020		1.134	3/6/2019	51,000.00	3,140,687.15	0	2.670	3,167,008.20
CHE 2.411 5-15-21	165573C46	2.411%	1,000,000.00	5/15/2021		1.590	3/28/2019	9,108.22	1,000,159.92	0	2.400	1,010,090.00
MULSCD 1.65 6-15-20	625517JN8	1.650%	8,240,000.00	6/15/2020		0.704	3/29/2019	40,032.67	8,194,326.82	0	2.451	8,224,920.80
HON 1.506 10-1-20	438670SS6	1.506%	2,000,000.00	10/1/2020		0.992	3/29/2019	15,060.00	1,982,526.47	0	2.401	1,992,860.00
PALPOL 1.789 10-1-20	696560LB5	1.789%	7,000,000.00	10/1/2020		0.989	3/29/2019	62,615.00	6,956,841.02	0	2.420	6,986,210.00
CHE 2.541 5-15-22	165573C53	2.541%	1,500,000.00	5/15/2022		2.532	4/17/2019	14,399.00	1,499,641.81	0	2.550	1,528,695.00
SALSCD 1.25 6-15-20	794173FX7	1.250%	4,000,000.00	6/15/2020		0.705	4/17/2019	14,722.22	3,963,384.31	0	2.571	3,979,600.00
WSO 2.875 4-17-20	954898FL1	2.875%	10,000,000.00	4/17/2020		0.534	4/24/2019	130,173.61	10,017,218.27	0	2.551	10,045,200.00
MDS 2.0 3-15-21	574193NB0	2.000%	5,000,000.00	3/15/2021		1.443	5/2/2019	4,444.44	4,973,058.09	0	2.380	5,015,250.00
ENEPOWER 2.803 7-1-21	29270CYP4	2.803%	1,065,000.00	7/1/2021		1.712	5/6/2019	7,462.98	1,070,082.21	0	2.520	1,082,146.50
LEX 4.6 6-1-20	52908ERV7	4.600%	1,100,000.00	6/1/2020		0.658	5/8/2019	16,866.67	1,115,313.87	0	2.470	1,118,678.00
CRTHGR 2.781 8-1-21	156792GV9	2.781%	1,000,000.00	8/1/2021		1.796	5/16/2019	4,635.00	1,006,741.50	0	2.400	1,016,630.00
JERDEV 3.5 5-28-20	476637AB9	3.500%	2,000,000.00	5/28/2020		0.653	5/29/2019	23,722.22	2,011,543.28	0	2.601	2,018,900.00
HIS 1.85 5-1-20	419792SM9	1.850%	2,455,000.00	5/1/2020		0.582	5/29/2019	18,923.96	2,446,813.40	0	2.431	2,455,441.90
TUL 2.55 4-1-20	899645B38	2.550%	10,000,000.00	4/1/2020		0.499	6/3/2019	83,583.33	10,003,335.99	0	2.482	10,026,400.00
MIS 1.8 5-1-21	594612DT7	1.800%	2,580,000.00	5/1/2021		1.559	6/7/2019	19,350.00	2,571,989.32	0	2.000	2,578,761.60
HIS 2.75 1-1-21	419792XB7	2.750%	1,015,000.00	1/1/2021		1.233	6/10/2019	6,978.13	1,022,594.79	0	2.139	1,027,169.85
MES 2.5 6-1-20	56052AD45	2.500%	1,000,000.00	6/1/2020		0.664	6/26/2019	6,597.22	1,001,883.27	0	2.215	1,003,350.00
SUF 1.5 2-1-22	864813S43	1.500%	1,000,000.00	2/1/2022		2.299	8/28/2019	2,500.00	995,439.18	0	1.700	992,770.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
CINWTR 2.568 12-1-21	172311KB7	2.568%	1,200,000.00	12/1/2021		2.108	9/26/2019	10,272.00	1,219,496.15	0	1.800	1,219,176.00
Subtotal Municipal Bonds		2.480%	196,500,000.00	11/1/2020		1.074		1,795,765.47	196,444,477.86		2.387	197,597,876.40
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	10/1/2019		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		2.108%	53,048,838.39	10/1/2019		0.003	7/31/2019	0.00	53,048,838.39	0	2.108	53,048,838.39
Subtotal Money Market Mutual Funds		2.108%	53,048,838.39	10/1/2019		0.003		0.00	53,048,838.39		2.108	53,048,838.39
TOTAL FUND 9900		2.095%	4,431,484,481.96	2/21/2021		1.364		25,502,641.35	4,436,642,970.12		2.132	4,463,198,279.43

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF September 30, 2019

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Municipal Bonds												
RCNSCD 5.00 2-15-20	763261U28	5.000%	2,000,000.00	2/15/2020		0.378	10/25/2017	12,777.79	2,028,350.22	0	1.139	2,027,520.00
OHS 5.0 3-15-20	677522NL4	5.000%	1,000,000.00	3/15/2020		0.457	1/9/2019	2,222.22	1,014,879.35	0	1.690	1,016,780.00
WIL 5.0 2-15-22	969887P36	5.000%	1,000,000.00	2/15/2022		2.261	3/20/2019	6,388.89	1,077,518.85	0	1.640	1,086,320.00
TXS 6.0 8-1-21	882723RW1	6.000%	1,350,000.00	8/1/2021		1.755	8/19/2019	13,500.00	1,470,932.31	0	1.050	1,463,616.00
TXS 5.5 8-1-20	8827223T6	5.500%	2,300,000.00	8/1/2020		0.823	8/27/2019	21,083.33	2,382,655.39	0	1.151	2,378,522.00
Subtotal Municipal Bonds		5.327%	7,650,000.00	10/23/2020		1.030		55,972.23	7,974,336.12		1.264	7,972,758.00
TOTAL FUND 9901		5.327%	7,650,000.00	10/23/2020		1.030		55,972.23	7,974,336.12		1.264	7,972,758.00

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF September 30, 2019

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Treasury Bills												
B 1.915 10-15-19	912796VZ9	1.915%	3,000,000.00	43753		0.041	8/20/2019	0.00	2,997,715.06	0	1.921	2,998,020.00
B 1.89 10-10-19	912796RF8	1.890%	4,000,000.00	10/10/2019		0.027	9/18/2019	0.00	3,997,900.00	0	1.892	3,998,240.00
Subtotal Treasury Bills		1.901%	7,000,000.00	10/12/2019		0.033		0.00	6,995,615.06		1.904	6,996,260.00
TOTAL FUND 9902		1.901%	7,000,000.00	10/12/2019		0.033		0.00	6,995,615.06		1.904	6,996,260.00
GRAND TOTALS		2.101%	4,446,134,481.96	2/21/2021		1.361		25,558,613.58	4,451,612,921.30		2.130	4,478,167,297.43

Appendix II

Investments by Sector and Maturity as of June 30, 2019

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF June 30, 2019

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	8/31/2016	1,103.94	25,134,895.46	0	1.074	24,918,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	11/10/2016	1,103.94	25,086,125.76	0	1.272	24,918,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	11/10/2016	1,103.94	25,077,513.19	0	1.307	24,918,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.866	11/14/2016	111,752.72	25,450,899.87	0	1.386	25,321,250.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	11/16/2016	1,103.94	25,034,606.66	0	1.483	24,918,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.866	11/21/2016	111,752.72	25,428,304.48	0	1.488	25,321,250.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.356	11/23/2016	67,051.63	20,247,143.85	0	1.695	20,205,400.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.378	11/30/2016	25,543.48	19,971,349.84	0	1.388	19,915,600.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.378	12/5/2016	25,543.48	19,968,508.74	0	1.427	19,915,600.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.378	12/15/2016	25,543.48	19,963,556.34	0	1.494	19,915,600.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	12/27/2016	1,103.94	24,973,214.29	0	1.736	24,918,000.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		1.156	12/28/2016	114,894.70	24,879,156.56	0	1.803	24,845,750.00
T 1.5 5-31-20	912828XE5	1.500%	25,000,000.00	5/31/2020		0.913	12/29/2016	31,762.30	24,967,423.96	0	1.646	24,884,750.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.866	1/19/2017	111,752.72	25,396,039.59	0	1.636	25,321,250.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	1/20/2017	1,103.94	24,989,194.89	0	1.669	24,918,000.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		1.323	1/24/2017	57,914.40	24,898,661.77	0	1.689	24,838,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.356	1/25/2017	83,814.54	25,303,810.71	0	1.711	25,256,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	1/25/2017	31,929.35	24,957,227.71	0	1.464	24,894,500.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		1.323	2/2/2017	57,914.40	24,902,186.55	0	1.678	24,838,000.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	2/2/2017	31,929.35	24,962,329.29	0	1.408	24,894,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	2/9/2017	764.27	24,684,508.08	0	1.783	24,693,250.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		0.866	2/13/2017	111,752.72	25,412,015.60	0	1.564	25,321,250.00
T 1.375 4-30-21	912828Q78	1.375%	25,000,000.00	4/30/2021		1.813	2/14/2017	57,914.40	24,790,420.54	0	1.852	24,815,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	2/15/2017	31,929.35	24,954,585.47	0	1.492	24,894,500.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.871	6/19/2017	47,894.02	25,002,356.29	0	1.489	24,889,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	6/20/2017	764.27	24,722,411.92	0	1.701	24,693,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	9/14/2017	31,929.35	24,962,905.44	0	1.400	24,894,500.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.871	9/18/2017	47,894.02	25,002,577.32	0	1.488	24,889,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.356	9/21/2017	83,814.54	25,335,251.94	0	1.623	25,256,750.00
T 1.5 5-15-20	912828X96	1.500%	20,000,000.00	5/15/2020		0.871	9/26/2017	38,315.22	19,996,621.60	0	1.520	19,911,800.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		1.402	9/27/2017	33,879.78	20,096,823.17	0	1.648	20,041,400.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.356	10/16/2017	67,051.63	20,255,972.44	0	1.669	20,205,400.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.356	10/17/2017	67,051.63	20,252,961.91	0	1.680	20,205,400.00
T 1.75 6-30-22	912828XW5	1.750%	25,000,000.00	6/30/2022		2.935	10/25/2017	1,188.86	24,788,317.32	0	2.047	25,031,250.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		0.996	11/8/2017	1,103.94	24,979,999.22	0	1.707	24,918,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.356	11/14/2017	83,814.54	25,269,200.09	0	1.819	25,256,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.969	12/8/2017	1,443.62	25,056,560.24	0	2.007	25,179,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.969	12/12/2017	1,443.61	25,039,659.28	0	2.042	25,179,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.969	12/20/2017	1,443.61	25,023,278.28	0	2.076	25,179,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.969	12/20/2017	1,443.61	25,014,964.63	0	2.094	25,179,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	12/26/2017	764.27	24,528,357.65	0	2.107	24,693,250.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		1.969	1/4/2018	1,443.61	24,996,074.60	0	2.133	25,179,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.356	1/9/2018	83,814.54	25,191,012.22	0	2.051	25,256,750.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.337	1/12/2018	63,179.35	24,961,789.20	0	1.964	24,948,250.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.337	1/18/2018	63,179.35	24,955,717.16	0	2.038	24,948,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	1/22/2018	31,929.35	24,903,709.77	0	2.043	24,894,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.356	1/25/2018	83,814.54	25,139,733.25	0	2.204	25,256,750.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		0.830	1/29/2018	57,914.40	24,834,768.46	0	2.190	24,868,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	2/2/2018	764.27	24,373,357.70	0	2.436	24,693,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	2/15/2018	764.27	24,357,461.53	0	2.513	24,693,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	2/20/2018	764.27	24,348,436.05	0	2.489	24,693,250.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		1.362	2/28/2018	55,876.36	24,785,444.02	0	2.396	24,963,000.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		2.326	3/7/2018	63,858.70	24,718,170.84	0	2.499	25,163,000.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		2.284	3/14/2018	84,239.13	24,710,273.74	0	2.522	25,151,500.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		1.830	3/29/2018	99,779.21	25,312,525.63	0	2.428	25,615,250.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		1.830	5/22/2018	99,779.21	25,173,225.52	0	2.738	25,615,250.00
T 1.125 8-31-21	912828F6	1.125%	25,000,000.00	8/31/2021		2.138	6/7/2018	94,004.76	24,186,898.04	0	2.700	24,668,000.00
T 1.125 8-31-21	912828F6	1.125%	25,000,000.00	8/31/2021		2.138	6/7/2018	94,004.76	24,185,586.57	0	2.752	24,668,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		1.983	6/11/2018	764.27	24,261,803.70	0	2.671	24,693,250.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		2.073	6/12/2018	199,585.64	24,702,371.53	0	2.712	25,190,500.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		2.117	6/26/2018	167,119.57	24,661,443.78	0	2.654	25,132,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	8/15/2018	31,929.35	24,858,451.86	0	2.533	24,894,500.00
T 1.375 12-15-19	912828U73	1.375%	25,000,000.00	12/15/2019		0.460	8/16/2018	15,027.32	24,869,020.06	0	2.540	24,921,000.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.955	8/21/2018	16,393.44	24,746,533.48	0	2.587	24,889,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.955	8/23/2018	16,393.44	24,745,249.95	0	2.592	24,889,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.378	9/5/2018	31,929.35	24,857,506.99	0	2.541	24,894,500.00
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020		1.362	9/10/2018	55,876.36	24,673,933.52	0	2.731	24,963,000.00
T 1.625 10-15-20	912828ZZ2	1.625%	25,000,000.00	10/15/2020		1.279	9/13/2018	85,467.90	24,645,845.73	0	2.759	24,920,000.00
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020		1.362	9/14/2018	55,876.36	24,736,813.42	0	2.796	24,963,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.356	9/17/2018	83,814.54	24,938,943.84	0	2.808	25,256,750.00
T 2.625 6-15-21	912828AT4	2.625%	25,000,000.00	6/15/2021		1.920	9/20/2018	28,688.52	24,874,014.63	0	2.893	25,417,000.00
T 2.625 6-15-21	912828AT4	2.625%	25,000,000.00	6/15/2021		1.920	9/21/2018	28,688.52	24,875,289.63	0	2.891	25,417,000.00
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021		1.836	9/25/2018	83,814.54	24,879,131.40	0	2.894	25,385,750.00
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021		1.896	9/27/2018	29,115.44	24,309,123.50	0	2.881	24,812,500.00
T 1.625 10-15-20	912828ZZ2	1.625%	25,000,000.00	10/15/2020		1.279	9/28/2018	85,467.90	24,627,010.57	0	2.819	24,920,000.00
T 1.625 11-30-20	912828M98	1.625%	25,000,000.00	11/30/2020		1.404	10/10/2018	34,409.15	24,557,976.83	0	2.918	24,921,000.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		1.156	10/15/2018	114,894.70	24,582,031.25	0	2.852	24,845,750.00
T 1.875 12-15-20	9128283L2	1.875%	25,000,000.00	12/15/2020		1.444	10/16/2018	20,491.80	24,642,015.14	0	2.893	25,011,750.00
T 1.875 6-30-20	912828VJ6	1.875%	25,000,000.00	6/30/2020		0.995	10/17/2018	1,273.78	24,763,251.11	0	2.848	24,978,500.00
T 2.125 8-31-20	912828VV9	2.125%	25,000,000.00	8/31/2020		1.151	10/22/2018	177,564.54	24,782,705.49	0	2.892	25,058,500.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.871	11/14/2018	47,894.02	24,710,880.47	0	2.856	24,889,750.00
T 2.625 5-15-21	912828AP2	2.625%	25,000,000.00	5/15/2021		1.836	11/27/2018	83,814.54	24,898,914.91	0	2.849	25,385,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.955	11/29/2018	16,393.44	24,696,122.83	0	2.801	24,889,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.871	12/3/2018	47,894.02	24,712,901.71	0	2.845	24,889,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.871	12/4/2018	47,894.02	24,722,419.50	0	2.800	24,889,750.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		0.830	12/10/2018	57,914.40	24,723,297.65	0	2.733	24,868,250.00
T 2.625 7-31-20	912828Y46	2.625%	25,000,000.00	7/31/2020		1.064	12/12/2018	273,739.64	24,955,190.99	0	2.794	25,183,500.00
T 2.5 6-30-20	912828XY1	2.500%	25,000,000.00	6/30/2020		0.994	12/27/2018	1,698.37	24,966,917.40	0	2.635	25,130,750.00
T 1.375 9-30-19	912828X77	1.375%	25,000,000.00	9/30/2019		0.252	1/3/2019	86,407.10	24,924,797.46	0	2.587	24,948,250.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.337	1/4/2019	63,179.35	24,910,712.89	0	2.578	24,948,250.00
T 1.0 8-31-19	912828TN0	1.000%	25,000,000.00	8/31/2019		0.170	1/7/2019	83,559.78	24,934,835.15	0	2.563	24,946,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		0.871	1/8/2019	47,894.02	24,765,466.53	0	2.595	24,889,750.00
T 2.625 8-31-20	912828Y43	2.625%	25,000,000.00	8/31/2020		1.147	1/8/2019	219,344.43	25,002,781.81	0	2.614	25,205,000.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.955	1/9/2019	16,393.44	24,732,597.38	0	2.642	24,889,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.955	1/10/2019	16,393.44	24,743,248.24	0	2.596	24,889,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		0.955	1/15/2019	16,393.44	24,748,721.20	0	2.572	24,889,750.00
T 2.625 5-15-21	912828AP2	2.625%	25,000,000.00	5/15/2021		1.836	1/18/2019	83,814.54	25,012,621.61	0	2.596	25,385,750.00
T 7.25 8-15-22	912810EM6	7.250%	25,000,000.00	8/15/2022		2.807	2/12/2019	680,939.23	28,540,869.14	0	2.496	29,162,000.00
T 2.625 5-15-21	912828AP2	2.625%	25,000,000.00	5/15/2021		1.837	3/20/2019	83,814.54	25,076,499.47	0	2.456	25,385,750.00
T 8.125 8-15-21	912810EK0	8.125%	25,000,000.00	8/15/2021		1.951	3/26/2019	763,121.55	28,021,249.46	0	2.261	28,275,500.00
T 1.625 7-31-20	912828XM7	1.625%	25,000,000.00	7/31/2020		1.071	3/28/2019	169,457.87	24,813,653.57	0	2.324	24,917,000.00
T 2.875 10-31-23	9128285K2	2.875%	25,000,000.00	10/31/2023		4.093	6/17/2019	121,093.75	26,059,662.65	0	1.852	26,172,750.00
Subtotal Treasury Notes		1.950%	2,560,000,000.00	11/1/2020		1.316		7,190,798.77	2,556,108,018.28	2.221		2,570,532,700.00
Commerical Paper												
MUFGBK 2.57 9-3-19	62479MW33	2.570%	50,000,000.00	9/3/2019		0.178	4/30/19	0.00	49,769,125.30	0	2.593	49,805,500.00
MUFGBK 2.57 9-3-19	62479MW33	2.570%	50,000,000.00	9/3/2019		0.178	5/1/19	0.00	49,769,125.29	0	2.593	49,805,500.00
MUFGBK 2.58 11-22-19	62479MYN7	2.580%	50,000,000.00	11/22/2019		0.397	5/7/19	0.00	49,481,034.49	0	2.617	49,576,000.00
TDBANK 2.41 7-1-19	89119BU12	2.410%	50,000,000.00	7/1/2019		0.003	6/6/19	0.00	49,996,652.78	0	2.414	50,000,000.00
MUFGBK 2.34 10-25-19	62479MXR9	2.340%	50,000,000.00	10/25/2019		0.320	6/18/19	0.00	49,619,750.00	0	2.360	49,652,000.00
Subtotal Commerical Paper		2.494%	250,000,000.00	9/16/2019		0.215		0.00	248,635,687.86	2.515		248,839,000.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Mortgage-Backed Securities												
FGG18008 4.5 09-01-1	3128MMAJ2	4.500%	3,687.75	9/1/2019		0.149	12/21/2004	13.83	3,687.75	0	4.478	3,765.73
FGG18065 5.00 07-01	3128MMCB7	5.000%	25,497.90	7/1/2020		0.495	7/19/2005	106.24	25,497.90	0	4.838	26,215.67
FGB19758 5.00 08-01-	312972ZX3	5.000%	12,985.85	8/1/2020		0.568	8/16/2005	54.11	12,985.85	0	4.893	13,292.76
FGG18073 5.00 09-01-	3128MMCK7	5.000%	31,208.01	9/1/2020		0.562	10/18/2005	130.03	31,208.01	0	4.989	32,054.68
FGG18079 5.50 10-01-	3128MMCR2	5.500%	45,143.83	10/1/2020		0.561	11/17/2005	206.91	45,143.83	0	5.366	45,578.10
FGG11810 5.5 12-01-2	31336WAJ8	5.500%	30,235.80	12/1/2020		0.478	12/15/2005	138.58	30,235.80	0	5.419	30,551.40
FGG11807 5.5 10-01-2	31336WAF6	5.500%	44,605.50	10/1/2020		0.491	12/15/2005	204.44	44,605.50	0	5.388	44,995.73
FGG18101 5.5 02-01-2	3128MMD7	5.500%	38,656.05	2/1/2021		0.727	2/16/2006	177.17	38,656.05	0	5.369	39,320.88
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	40,138.08	1/1/2021		0.671	2/16/2006	183.97	40,138.08	0	5.373	40,795.35
FN865183 5.5 02-01-2	31409AFY0	5.500%	56,597.53	2/1/2021		0.653	3/16/2006	259.41	56,597.53	0	5.403	57,071.68
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	55,378.64	3/1/2021		0.744	3/16/2006	253.82	55,356.34	0	5.470	56,389.25
FNCI 5.5 04-01-21	31407HV5	5.500%	88,459.20	4/1/2021		0.800	4/18/2006	405.44	88,459.20	0	5.475	89,602.90
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	51,653.49	5/1/2021		0.774	5/16/2006	258.27	51,653.49	0	5.811	52,474.63
FGG18124 6.0 6-1-21	3128MMID67	6.000%	46,175.76	6/1/2021		0.842	6/19/2006	230.88	46,175.76	0	5.845	47,318.17
FGG18124 6.0 6-1-21	3128MBMD67	6.000%	61,863.39	6/1/2021		0.842	7/18/2006	309.32	61,863.39	0	5.963	63,393.98
FGCI03360 5.50 09-01	3128PEWV6	5.500%	23,470.80	9/1/2021		0.944	9/18/2006	107.57	23,470.80	0	5.556	23,816.69
FGGI2369 5.5 10-01-2	3128M1QW2	5.500%	63,220.41	10/1/2021		0.808	10/17/2006	289.76	63,195.29	0	5.472	64,440.40
FNCI 5.5 11-01-21	31410VV7E	5.500%	54,928.80	11/1/2021		1.056	11/16/2006	251.76	54,894.69	0	5.487	56,145.18
FGG18157 5.5 12-01-2	3128MME74	5.500%	84,437.12	12/1/2021		1.004	1/17/2007	387.00	84,403.23	0	5.472	86,845.60
FGG18169 5.5 02-01-2	3128MFHK4	5.500%	83,600.88	2/1/2022		1.053	2/15/2007	383.17	83,600.88	0	5.559	86,013.18
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	86,429.68	2/1/2022		0.966	3/19/2007	396.14	86,429.68	0	5.462	88,723.75
FN938603 5.5 05-01-2	31412YGL0	5.500%	48,184.40	5/1/2022		1.015	5/17/2007	220.85	48,184.40	0	5.434	49,152.09
FGJ05074 5.5 06-01-2	3128PGT78	5.500%	10,265.20	6/1/2022		1.211	6/18/2007	47.05	10,265.20	0	5.462	10,294.65
FGGI2692 5.5 06-01-22	3128MBF93	5.500%	105,411.43	6/1/2022		1.159	6/18/2007	483.14	105,411.43	0	5.457	108,280.03
FGJ05038 5.5 07-01-2	3128PGS38	5.500%	79,592.88	7/1/2022		1.092	6/18/2007	364.80	79,592.88	0	5.561	81,191.55
FGG12718 5.5 07-01-2	3128MBG35	5.500%	90,465.13	7/1/2022		1.145	7/17/2007	414.63	90,465.13	0	5.632	93,366.30
FGJ05317 5.5 08-01-2	3128PG448	5.500%	169,381.07	8/1/2022		1.212	9/18/2007	776.33	169,381.07	0	5.569	174,442.32
FGJ05440 6.0 08-01-2	3128PHBH3	6.000%	19,540.76	8/1/2022		1.268	9/18/2007	97.70	19,540.76	0	5.872	19,730.86
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	52,345.04	10/1/2022		1.223	10/16/2007	239.91	52,310.22	0	5.534	53,594.54
FGGI12956 5.0 01-01-2	3128MBQH3	5.000%	90,357.92	1/1/2023		1.113	12/17/2007	376.49	90,316.14	0	4.982	92,493.47
FGCI 4.5 02-01-23	3128PJVV3	4.500%	37,976.00	2/1/2023		1.425	2/19/2008	142.41	37,962.53	0	4.481	38,778.99
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	149,181.20	3/1/2023		1.403	3/18/2008	621.59	149,181.20	0	4.949	153,681.51
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	36,080.48	4/1/2023		1.066	4/17/2008	135.30	36,080.48	0	4.610	36,843.39
FGGI13072 5.0 04-01-2	3128MBT56	5.000%	115,206.60	4/1/2023		1.357	3/18/2008	480.03	115,152.54	0	5.077	118,653.51
FNCI 5.0 5-1-23	31412MRU4	5.000%	201,764.40	5/1/2023		1.490	5/19/2008	840.69	201,710.40	0	5.021	207,739.33
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	236,446.16	6/1/2023		1.494	6/17/2008	1,083.71	236,446.16	0	5.347	247,781.03
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	237,754.81	6/1/2023		1.494	7/17/2008	1,089.71	237,742.98	0	5.518	249,152.47
FGJ08476 5.5 08-01-2	3128PLM2Z	5.500%	322,988.16	8/1/2023		1.620	8/18/2008	1,480.36	322,910.55	0	5.564	337,124.47
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	134,966.71	7/1/2023		1.455	9/16/2008	562.36	135,013.36	0	4.842	139,062.79
FGCI 6.0 9-1-22	3128MBAG9	5.500%	140,978.44	9/1/2022		1.032	11/18/2008	646.15	140,980.13	0	5.352	144,698.12
FGCI 4.5 04-01-23	3128PKRH9	4.500%	77,186.82	4/1/2023		1.483	12/16/2008	289.45	77,502.44	0	4.254	79,646.47
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	244,567.60	1/1/2024		1.705	1/20/2009	815.23	244,567.60	0	3.691	253,976.81
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	191,278.24	1/1/2024		1.706	2/20/2009	637.59	191,278.24	0	3.800	198,637.26
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	227,222.88	3/1/2024		1.732	3/17/2009	757.41	227,222.88	0	3.826	235,964.79
FGCI 4.0 05-01-24	3128PMUV0	4.000%	360,583.76	5/1/2024		1.806	4/16/2009	1,201.95	360,583.76	0	3.744	374,456.44
FGCI 4.0 05-01-24	3128MMIKW2	4.000%	245,268.88	5/1/2024		1.787	5/18/2009	817.56	245,268.88	0	3.790	254,742.11
FGCI 4.0 06-01-24	3128MMK28	4.000%	339,155.60	6/1/2024		1.810	6/16/2009	1,130.52	339,155.60	0	4.051	352,228.11
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	82,247.22	7/1/2024		1.786	7/16/2009	274.16	82,247.22	0	3.842	85,411.50
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	459,101.86	7/1/2025		2.078	12/20/2010	1,530.34	459,101.86	0	3.619	477,722.84
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	162,256.00	8/1/2025		1.143	6/18/2013	540.85	162,823.39	0	3.025	168,498.45
Subtotal Mortgage-Backed Securities		4.813%	5,696,130.12	12/31/2020		1.441		22,846.09	5,696,658.48		4.684	5,886,151.91
Agency Notes												
FNMA 1.75 11-26-19	3135GOZY2	1.750%	25,000,000.00	11/26/2019		0.408	3/16/2016	42,534.72	25,034,739.08	0	1.399	24,963,500.00
FNMA 1.75 11-26-19	3135GOZY2	1.750%	25,000,000.00	11/26/2019		0.408	3/23/2016	42,534.72	25,047,013.22	0	1.276	24,963,500.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.257	5/25/2016	77,256.94	25,000,498.78	0	1.242	24,939,500.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.257	6/9/2016	77,256.94	25,012,779.35	0	1.047	24,939,500.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.408	6/15/2016	42,534.72	25,074,609.47	0	1.004	24,963,500.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.408	6/20/2016	42,534.72	25,073,073.00	0	1.019	24,963,500.00
FNMA 1.5 6-22-20	3135G0D75	1.500%	25,000,000.00	6/22/2020		0.974	8/17/2016	9,375.00	25,104,214.93	0	1.065	24,872,500.00
FHLMC 1.25 8-22-19 1	3134G95D5	1.250%	25,000,000.00	8/22/2019	8/22/2019	0.145	8/22/2016	111,979.17	25,000,000.00	1.25	1.148	24,963,500.00
FHLMC 1.25 8-23-19 1	3134G95G8	1.250%	25,000,000.00	8/23/2019	8/23/2019	0.148	8/23/2016	111,111.11	25,000,000.00	1.25	1.148	24,962,750.00
FNMA 1.5 6-22-20	3135G0D75	1.500%	25,000,000.00	6/22/2020		0.974	8/30/2016	9,375.00	25,090,593.03	0	1.121	24,872,500.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.241	9/14/2016	52,777.79	19,995,516.53	0	1.095	19,942,000.00
FHLB 1.1 2-20-20	3130A9DX6	1.100%	20,000,000.00	2/20/2020		0.636	9/26/2016	80,055.56	20,005,714.18	0	1.055	19,867,800.00
FHLMC 1.44 9-27-19 1	3134GAKV5	1.440%	25,000,000.00	9/27/2019	9/27/2019	0.244	9/27/2016	94,000.00	25,000,000.00	1.44	1.301	24,951,500.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.205	9/27/2016	82,500.00	20,016,040.70	0	0.978	19,966,200.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.241	9/28/2016	52,777.78	20,001,412.18	0	0.970	19,942,000.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.205	9/29/2016	82,500.00	20,015,152.91	0	1.000	19,966,200.00
FHLB 1.375 9-11-20	313380WG8	1.375%	20,000,000.00	9/11/2020		1.187	10/13/2016	84,027.78	20,026,604.20	0	1.261	19,867,400.00
FHLMC 1.375 5-1-20	3137EADR7	1.375%	20,000,000.00	5/1/2020		0.833	10/24/2016	45,833.33	20,039,482.34	0	1.134	19,885,800.00
FHLB 4.125 3-13-20	3133XXP50	4.125%	12,000,000.00	3/13/2020		0.693	10/25/2016	148,500.00	12,244,697.28	0	1.163	12,171,480.00
FNMA 1.5 6-22-20	3135G0D75	1.500%	10,000,000.00	6/22/2020		0.974	10/25/2016	3,750.00	10,033,924.26	0	1.146	9,949,000.00
FHLB 2.375 12-13-19	3130A0JR2	2.375%	25,000,000.00	12/13/2019		0.454	2/8/2017	29,687.50	25,103,310.23	0	1.445	25,015,000.00
FHLB 2.375 12-13-19	3130A0JR2	2.375%	25,000,000.00	12/13/2019		0.454	2/8/2017	29,687.50	25,102,990.36	0	1.448	25,015,000.00
FHLB 2.4 8-13-20 1xc	3130AAQT8	2.400%	25,000,000.00	8/13/2020	8/13/2020	1.102	2/13/2017	230,000.00	25,000,000.00	2.4	2.000	25,116,750.00
FHLB 2.375 8-13-20 1	3130AAQP6	2.375%	25,000,000.00	8/13/2020	8/13/2020	1.102	2/13/2017	227,604.17	25,000,000.00	2.375	1.974	25,109,750.00
FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021		1.602	2/16/2017	164,062.50	24,998,428.20	0	1.754	24,972,750.00
FHLMC 2.375 5-22-20	3134GA3D4	2.375%	25,000,000.00	5/22/2020	5/22/2020	0.889	2/22/2017	64,322.92	25,000,000.00	2.375	1.938	25,101,500.00
FHLMC 2.44 8-24-20 1	3134GA5S9	2.440%	25,000,000.00	8/24/2020	8/24/2020	1.132	2/24/2017	215,194.44	25,000,000.00	2.44	2.040	25,148,500.00
FAMCA 2.93 10-1-20	3132X07B1	2.930%	25,000,000.00	10/1/2020		1.234	11/6/2018	183,125.00	24,983,819.43	0	2.984	25,200,500.00
FHLB 2.875 9-11-20	313370US5	2.875%	25,000,000.00	9/11/2020		1.176	11/7/2018	219,618.06	24,963,362.40	0	3.000	25,276,000.00
FHLB 2.875 9-11-20	313370US5	2.875%	25,000,000.00	9/11/2020		1.176	11/13/2018	219,618.06	24,975,026.94	0	2.960	25,276,000.00
FAMCA 2.7 6-15-21	31422BBT6	2.700%	25,000,000.00	6/15/2021		1.919	1/25/2019	30,000.00	25,000,000.00	0	2.700	25,268,500.00
FAMCA 2.7 6-15-21	31422BBV1	2.700%	25,000,000.00	6/15/2021		1.919	1/28/2019	30,000.00	25,000,000.00	0	2.700	25,265,500.00
FAMCA 2.7 5-12-21	31422BBW9	2.700%	25,000,000.00	5/12/2021		1.827	2/1/2019	91,875.00	25,000,000.00	0	2.700	25,245,000.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022		3.292	2/12/2019	45,833.33	25,344,688.41	0	2.576	25,992,500.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022		3.160	2/21/2019	119,444.44	24,572,929.46	0	2.550	25,175,000.00
FAMCA 2.57 6-1-22	31422BDB3	2.570%	25,000,000.00	6/1/2022		2.826	2/28/2019	53,541.67	25,000,000.00	0	2.570	25,445,000.00
FAMCA 2.57 5-2-22	31422BDC1	2.570%	25,000,000.00	5/2/2022		2.745	2/28/2019	105,298.61	25,000,000.00	0	2.570	25,423,500.00
FNMA 1.375 10-7-21	3135G0QQ89	1.375%	25,000,000.00	10/7/2021		2.235	3/11/2019	80,208.33	24,399,771.53	0	2.474	24,751,250.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	25,000,000.00	12/9/2022		3.292	3/12/2019	45,833.33	25,420,712.73	0	2.484	25,992,500.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022		3.292	3/13/2019	36,666.67	20,346,939.28	0	2.468	20,794,000.00
FAMCA 2.5 6-1-22	31422BDT4	2.500%	25,000,000.00	6/1/2022		2.828	3/18/2019	52,083.33	25,000,000.00	0	2.500	25,397,000.00
FHLB 2.875 12-10-21	3130A0EN6	2.875%	20,000,000.00	12/10/2021		2.375	3/19/2019	33,541.67	20,197,809.83	0	2.453	20,513,000.00
FHLB 2.875 9-11-20	313370US5	2.875%	25,000,000.00	9/11/2020		1.176	3/22/2019	219,618.06	25,120,745.36	0	2.461	25,276,000.00
FHLB 3.0 12-9-22	3130AFE78	3.000%	20,000,000.00	12/9/2022		3.292	3/25/2019	36,666.67	20,481,512.28	0	2.266	20,794,000.00
FNMA 2.0 10-5-22	3135G0T78	2.000%	25,000,000.00	10/5/2022		3.161	3/27/2019	119,444.44	24,858,863.84	0	2.181	25,175,000.00
FAMCA 2.23 12-1-22	31422BED8	2.230%	25,000,000.00	12/1/2022		3.327	3/29/2019	46,458.33	25,000,000.00	0	2.230	25,231,500.00
FHLB 2.5 3-11-22	313378WG2	2.500%	15,000,000.00	3/11/2022		2.606	4/9/2019	114,583.34	15,050,265.46	0	2.370	15,272,550.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023		3.798	6/11/2019	32,465.28	25,107,827.28	0	2.011	25,301,000.00
FHLB 2.125 6-9-23	3133834G3	2.125%	25,000,000.00	6/9/2023		3.798	6/11/2019	32,465.28	25,105,532.56	0	2.013	25,301,000.00
FHLB 2.125 6-10-22	313379Q69	2.125%	25,000,000.00	6/10/2022		2.867	6/12/2019	30,989.58	25,138,188.30	0	1.931	25,217,500.00
FNMA 2.875 9-12-23	3135G0U43	2.875%	25,000,000.00	9/12/2023		3.959	6/17/2019	217,621.53	25,964,209.06	0	1.914	26,037,250.00
FFCB 2.8 9-5-23	3133EJYL7	2.800%	25,000,000.00	9/5/2023		3.945	6/19/2019	225,555.55	25,837,967.51	0	1.960	25,869,000.00
FFCB 2.83 12-29-23	3133EJHV4	2.830%	10,000,000.00	12/29/2023		4.260	6/20/2019	1,572.22	10,437,238.78	0	1.813	10,408,200.00
FAMCA 1.91 7-3-23	31422BHES3	1.910%	25,000,000.00	7/3/2023		3.842	6/26/2019	6,631.94	25,000,000.00	0	1.910	24,972,500.00
FFCB 1.77 6-26-23	3133EKSN7	1.770%	25,000,000.00	6/26/2023		3.868	6/26/2019	6,145.83	24,941,660.16	0	1.831	24,922,000.00
Subtotal Agency Notes		2.130%	1,272,000,000.00	4/22/2021		1.756		4,690,679.86	1,276,269,864.83	1.876	1,282,185,630.00	
Municipal Bonds												
LEXUTL 5.0 9-1-19	528902JY6	5.000%	1,005,000.00	9/1/2019		0.172	11/18/2014	16,749.99	1,009,463.79	0	2.201	1,009,100.40
COO 2.28 11-15-19	213185JL6	2.280%	1,850,000.00	11/15/2019		0.378	1/23/2015	5,389.67	1,851,965.13	0	1.980	1,847,114.00
CTS 2.294 3-15-20	20772JZL9	2.294%	1,085,000.00	3/15/2020		0.703	4/21/2015	7,328.69	1,088,329.16	0	1.838	1,084,804.70
COOHGR 2.125 12-1-19	216129DS2	2.125%	1,000,000.00	12/1/2019		0.422	4/27/2015	1,770.83	1,001,298.18	0	1.800	998,470.00
CINWTR 1.955 12-1-19	172311JZ6	1.955%	4,380,000.00	12/1/2019		0.422	8/12/2015	7,135.75	4,382,534.19	0	1.811	4,371,152.40

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
CTS 2.25 8-1-19	20772JL42	2.250%	1,000,000.00	8/1/2019		0.088	8/19/2015	9,375.00	1,000,169.15	0	2.040	999,930.00
PTMTRN 2.12 9-1-19	73474TAE0	2.120%	6,690,000.00	9/1/2019		0.172	8/26/2015	47,276.00	6,692,368.05	0	1.900	6,689,130.30
CHAPWR 2.3 9-1-20	162393EY4	2.300%	1,000,000.00	9/1/2020		1.153	10/20/2015	7,666.66	1,004,777.81	0	1.870	1,001,670.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,425,000.00	6/1/2020		0.914	3/1/2016	2,553.14	1,431,404.39	0	1.640	1,424,586.75
RIVHGR 2.345 8-1-19	76886PFA6	2.345%	1,125,000.00	8/1/2019		0.088	3/7/2016	10,992.19	1,125,777.47	0	1.500	1,125,033.75
MIS 6.85 11-1-19 sin	5946103R6	6.850%	515,000.00	11/1/2019		0.334	3/29/2016	5,879.58	522,672.06	0	2.189	522,848.60
WAS 3.95 2-1-20	93974CXE5	3.950%	1,000,000.00	2/1/2020		0.577	6/24/2016	16,458.33	1,014,774.80	0	1.350	1,011,130.00
ENEPPWR 2.653 7-1-20	29270CYN9	2.653%	1,500,000.00	7/1/2020		0.983	7/1/2016	19,897.50	1,518,221.76	0	1.400	1,505,175.00
ARLSCD 1.393 2-15-20	0418262C1	1.393%	3,000,000.00	2/15/2020		0.622	7/26/2016	15,787.33	3,000,000.00	0	1.393	2,987,430.00
STNPWR 2.178 7-1-19	84247PHU8	2.178%	1,400,000.00	7/1/2019		0.003	9/2/2016	15,246.00	1,400,000.00	0	1.250	1,400,000.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,650,000.00	4/15/2020		0.785	9/20/2016	8,826.77	1,664,368.94	0	1.400	1,653,828.00
MIS 4.3 4-15-20	5946106Y8	4.300%	1,500,000.00	4/15/2020		0.781	10/3/2016	13,616.67	1,533,999.61	0	1.350	1,527,765.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,000,000.00	4/15/2020		0.785	10/24/2016	5,349.56	1,008,315.41	0	1.450	1,002,320.00
VVYHGR 1.676 8-1-20	92603PEQ1	1.676%	1,445,000.00	8/1/2020		1.074	10/31/2016	10,090.92	1,446,904.16	0	1.550	1,439,942.50
ANAHSG 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020		1.241	11/1/2016	10,035.56	2,560,821.31	0	1.700	2,544,582.60
CAS 6.2 10-1-19	13063A7G3	6.200%	1,000,000.00	10/1/2019		0.255	11/3/2016	15,500.00	1,011,789.80	0	1.397	1,010,000.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,000,000.00	6/1/2020		0.914	11/14/2016	1,791.67	1,005,426.28	0	1.540	999,710.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		2.103	11/22/2016	12,772.67	1,416,828.47	0	2.150	1,418,746.00
ENEPPWR 2.653 7-1-20	29270CYN9	2.653%	1,190,000.00	7/1/2020		0.983	12/6/2016	15,785.35	1,196,889.29	0	2.050	1,194,105.50
NYC 2.0 12-1-19	64966MGF0	2.000%	2,500,000.00	12/1/2019		0.422	12/20/2016	4,166.67	2,502,737.68	0	1.730	2,497,850.00
CHE 2.129 5-15-20	165573C38	2.129%	1,500,000.00	5/15/2020		0.870	2/3/2017	4,080.58	1,504,172.86	0	1.800	1,501,650.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,400,000.00	10/1/2020		1.236	2/7/2017	13,260.00	2,406,052.33	0	2.000	2,405,424.00
OKSWTR 2.444 4-1-20	67919PLJ0	2.444%	1,140,000.00	4/1/2020		0.747	2/7/2017	6,965.40	1,145,433.49	0	1.790	1,143,716.40
ENEPPWR 2.117 7-1-20	29270CL52	2.117%	1,000,000.00	7/1/2020		0.987	3/31/2017	10,585.00	1,001,607.97	0	1.950	999,070.00
ORL 2.1 12-1-21	686356PN0	2.100%	6,325,000.00	12/1/2021		2.368	4/6/2017	11,068.75	6,297,510.07	0	2.290	6,305,329.25
SMCHGR 1.632 8-1-19	802385PV0	1.632%	1,000,000.00	8/1/2019		0.088	4/13/2017	6,800.00	1,000,000.00	0	1.632	999,550.00
NYSENV 2.138 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021		1.927	4/13/2017	9,502.22	10,000,000.00	0	2.138	10,006,400.00
TXS 2.762 8-1-20	882723FM6	2.762%	1,350,000.00	8/1/2020		1.066	4/18/2017	15,536.26	1,363,907.33	0	1.780	1,361,583.00
DNNSCD 2.25 8-15-19	249002AR7	2.250%	1,000,000.00	8/15/2019		0.126	6/9/2017	8,500.00	1,000,858.55	0	1.540	999,970.00
LNN 1.7 6-1-20	535783JH8	1.700%	1,660,000.00	6/1/2020		0.915	6/22/2017	2,351.67	1,660,000.00	0	1.700	1,652,496.80
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		2.370	7/12/2017	3,366.67	2,008,421.54	0	2.250	2,006,627.60
FRE 1.54 8-1-19	355694Y95	1.540%	2,500,000.00	8/1/2019		0.088	8/7/2017	16,041.67	2,500,081.87	0	1.500	2,498,325.00
UTS 3.289 7-1-20 BAB	917542QT2	3.289%	1,120,000.00	7/1/2020		0.979	8/9/2017	18,418.40	1,137,307.59	0	1.700	1,133,171.20
TUCWTR 1.809 7-1-19	898796BP5	1.809%	1,000,000.00	7/1/2019		0.003	9/28/2017	9,045.00	1,000,000.00	0	1.671	1,000,000.00
TXS 3.5 10-1-20	882724DS3	3.500%	1,000,000.00	10/1/2020		1.227	10/3/2017	8,750.00	1,021,460.42	0	1.732	1,019,800.00
NYSFAC 2.119 1-15-21	64985HYV3	2.119%	1,250,000.00	1/15/2021		1.510	11/9/2017	12,213.68	1,250,000.00	0	2.119	1,250,675.00
NYC 3.15 8-1-22	64966K2R3	3.150%	1,000,000.00	8/1/2022		2.929	12/8/2017	13,125.00	1,018,799.75	0	2.500	1,034,510.00
ALA 2.562 8-1-20	010878AL0	2.562%	3,000,000.00	8/1/2020		1.067	3/29/2018	32,025.00	3,000,000.00	0	2.562	3,016,140.00
ALA 3.5 8-1-19	010878AK2	3.500%	5,000,000.00	8/1/2019		0.088	3/29/2018	72,916.67	5,004,401.83	0	2.434	5,004,600.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,250,000.00	4/1/2020		0.746	4/25/2018	8,125.00	1,250,695.36	0	2.524	1,256,075.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,000,000.00	4/1/2020		0.746	4/25/2018	6,500.00	1,000,556.29	0	2.524	1,004,860.00
NYC 2.85 3-1-22	64966MW8	2.850%	3,000,000.00	3/1/2022		2.566	5/7/2018	28,500.00	2,984,947.65	0	3.050	3,062,850.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		2.969	5/18/2018	15,635.38	1,626,733.17	0	3.150	1,670,384.10
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		3.057	5/18/2018	31,750.00	3,256,271.34	0	3.150	3,382,295.75
REGTRN 3.013 5-29-20	7599113H1	3.013%	3,500,000.00	5/29/2020		0.906	5/30/2018	17,575.83	3,500,000.00	0	3.013	3,522,785.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	7,000,000.00	5/29/2020		0.906	5/30/2018	35,151.67	7,000,000.00	0	3.013	7,045,570.00
STNPWR 2.81 7-1-20	84247PGZ8	2.810%	1,000,000.00	7/1/2020		0.982	6/21/2018	14,050.00	1,000,093.90	0	2.800	1,007,450.00
NYC 1.7 8-1-22	64966MED7	1.700%	1,295,000.00	8/1/2022		2.996	8/1/2018	9,172.92	1,238,463.66	0	3.220	1,280,418.30
TXS 2.777 10-1-20	882724GR2	2.777%	2,600,000.00	10/1/2020		1.232	9/1/2018	18,050.50	2,600,000.00	0	2.777	2,625,844.00
IOC 2.6 6-1-20	462308L21	2.600%	1,000,000.00	6/1/2020		0.913	9/21/2018	2,166.67	997,315.30	0	2.900	1,004,750.00
BAL 2.097 8-1-21	05914FME7	2.097%	1,000,000.00	8/1/2021		2.034	11/2/2018	8,737.50	980,076.33	0	3.100	997,390.00
PAS 3.25 12-4-19	702725D74	3.250%	4,730,000.00	12/4/2019		0.430	12/5/2018	87,964.86	4,737,635.99	0	2.860	4,749,014.60
JER 3.0 12-6-19	476576PL1	3.000%	6,685,000.00	12/6/2019		0.435	12/6/2018	114,202.08	6,689,758.98	0	2.830	6,706,592.55
HON 2.212 11-1-20	438670P88	2.212%	2,000,000.00	11/1/2020		1.320	12/27/2018	7,373.33	1,983,425.18	0	2.853	2,006,060.00
WAS 2.86 8-1-21	93974D5N4	2.860%	3,000,000.00	8/1/2021		2.023	1/7/2019	35,750.00	3,018,631.42	0	2.550	3,056,250.00
TXS 1.777 10-1-20	882723A41	1.777%	2,425,000.00	10/1/2020		1.240	1/8/2019	10,773.06	2,399,871.60	0	2.629	2,416,124.50
TXS 1.695 10-1-19	8827237H6	1.695%	2,000,000.00	10/1/2019		0.255	1/9/2019	8,475.00	1,995,026.72	0	2.700	1,997,520.00
LOS 2.44 9-1-22	544351KR9	2.440%	5,000,000.00	9/1/2022		3.045	1/16/2019	40,666.67	4,953,435.39	0	2.751	5,042,950.00
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021		2.277	1/24/2019	8,040.00	1,982,641.52	0	2.800	2,019,180.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
IRVSCD 3.0 2-15-20	463813VQ5	3.000%	2,000,000.00	2/15/2020		0.618	1/25/2019	22,666.67	2,004,379.32	0	2.640	2,010,920.00
HON 2.412 11-1-21	438670P96	2.412%	1,935,000.00	11/1/2021		2.277	2/1/2019	7,778.70	1,921,822.57	0	2.715	1,953,556.65
HON 2.412 11-1-21	438670Q61	2.412%	2,000,000.00	11/1/2021		2.277	2/1/2019	8,040.00	1,986,379.92	0	2.715	2,019,180.00
MSS 2.314 11-1-21	605581AG2	2.314%	1,250,000.00	11/1/2021		2.279	2/25/2019	4,820.83	1,239,149.48	0	2.700	1,259,775.00
CASPWR 2.0 5-1-22	130666YTZ2	2.000%	1,000,000.00	5/1/2022		2.762	2/26/2019	3,333.33	980,509.04	0	2.720	1,000,850.00
OLESCD 5.0 12-1-20	680616ZG7	5.000%	3,060,000.00	12/1/2020		1.384	3/6/2019	12,750.00	3,157,965.28	0	2.670	3,185,674.20
CHE 2.411 5-15-21	165573C46	2.411%	1,000,000.00	5/15/2021		1.840	3/28/2019	3,080.72	1,000,184.56	0	2.400	1,009,530.00
MULSCD 1.65 6-15-20	625517JN8	1.650%	8,240,000.00	6/15/2020		0.954	3/29/2019	6,042.67	8,178,160.54	0	2.451	8,209,264.80
HON 1.506 10-1-20	438670S6	1.506%	2,000,000.00	10/1/2020		1.242	3/29/2019	7,530.00	1,978,161.54	0	2.401	1,990,680.00
PALPOL 1.789 10-1-20	696560LB5	1.789%	7,000,000.00	10/1/2020		1.239	3/29/2019	31,307.50	6,946,059.82	0	2.420	6,974,590.00
CHE 2.541 5-15-22	165573C53	2.541%	1,500,000.00	5/15/2022		2.782	4/17/2019	4,870.25	1,499,607.68	0	2.550	1,525,590.00
SALSCD 1.25 6-15-20	794173FX7	1.250%	4,000,000.00	6/15/2020		0.955	4/17/2019	2,222.22	3,950,423.97	0	2.571	3,967,480.00
WSO 2.875 4-17-20	954898FL1	2.875%	10,000,000.00	4/17/2020		0.784	4/24/2019	58,298.61	10,025,114.36	0	2.551	10,051,700.00
MDS 2.0 3-15-21	574193NB0	2.000%	5,000,000.00	3/15/2021		1.679	5/2/2019	29,444.45	4,968,433.29	0	2.380	5,009,150.00
ENEPPWR 2.803 7-1-21	29270CYP4	2.803%	1,065,000.00	7/1/2021		1.935	5/6/2019	14,925.97	1,070,807.89	0	2.520	1,075,990.80
LEX 4.6 6-1-20	52908ERV7	4.600%	1,100,000.00	6/1/2020		0.908	5/8/2019	4,216.67	1,121,050.20	0	2.470	1,124,728.00
CRTHGR 2.781 8-1-21	156792GV9	2.781%	1,000,000.00	8/1/2021		2.019	5/16/2019	11,587.50	1,007,660.37	0	2.400	1,016,330.00
JERDEV 3.5 5-28-20	476637AB9	3.500%	2,000,000.00	5/28/2020		0.903	5/29/2019	6,222.22	2,015,921.90	0	2.601	2,023,420.00
HIS 1.85 5-1-20	419792SM9	1.850%	2,455,000.00	5/1/2020		0.832	5/29/2019	7,569.58	2,443,309.17	0	2.431	2,447,831.40
TUL 2.55 4-1-20	899645B38	2.550%	10,000,000.00	4/1/2020		0.749	6/3/2019	19,833.33	10,005,001.68	0	2.482	10,024,900.00
MIS 1.8 5-1-21	594612DT7	1.800%	2,580,000.00	5/1/2021		1.809	6/7/2019	7,740.00	2,570,725.13	0	2.000	2,563,771.80
HIS 2.75 1-1-21	419792XB7	2.750%	1,015,000.00	1/1/2021		1.463	6/10/2019	13,956.25	1,024,112.76	0	2.139	1,024,865.80
MES 2.5 6-1-20	56052AD45	2.500%	1,000,000.00	6/1/2020		0.914	6/26/2019	347.22	1,002,588.72	0	2.215	1,003,310.00
Subtotal Municipal Bonds		2.486%	216,020,000.00	9/11/2020		1.186		1,359,239.63	216,004,961.48	2.344		216,932,916.00
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	7/1/2019		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		2.378%	191,606,409.42	7/1/2019		0.003	7/1/2011	0.00	191,606,409.42	0	2.378	191,606,409.42
Subtotal Money Market Mutual Funds		2.378%	191,606,409.42	7/1/2019		0.003		0.00	191,606,409.42	2.378		191,606,409.42
TOTAL FUND 9900		2.078%	4,495,322,539.54	11/3/2020		1.319		13,263,564.35	4,494,321,600.35	2.155		4,515,982,807.33

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF June 30, 2019

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Municipal Bonds												
RCNSCD 5.00 2-15-20	763261U28	5.000%	2,000,000.00	2/15/2020		0.613	10/25/2017	37,777.79	2,047,358.86	0	1.139	2,045,860.00
SCS 5.0 8-1-19	83710RLU9	5.000%	2,000,000.00	8/1/2019		0.088	11/21/2017	41,666.67	2,006,162.28	0	1.300	2,006,000.00
OHS 5.0 3-15-20	677522NL4	5.000%	1,000,000.00	3/15/2020		0.696	1/9/2019	14,722.22	1,023,032.75	0	1.690	1,026,070.00
WIL 5.0 2-15-22	969887P36	5.000%	1,000,000.00	2/15/2022		2.457	3/20/2019	18,888.89	1,085,685.30	0	1.640	1,094,620.00
Subtotal Municipal Bonds		5.000%	6,000,000.00	4/24/2020		0.783		113,055.57	6,162,239.19	1.371		6,172,550.00
TOTAL FUND 9901		5.000%	6,000,000.00	4/24/2020		0.783		113,055.57	6,162,239.19	1.371		6,172,550.00

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF June 30, 2019

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Treasury Bills												
B 2.38 7-5-19	912796RW1	2.380%	3,600,000.00	7/5/2019		0.014	2/21/2019	0.00	3,599,040.44	0	2.401	3,599,208.00
Subtotal Treasury Bills		2.380%	3,600,000.00	7/5/2019		0.014		0.00	3,599,040.44	2.401		3,599,208.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
TOTAL FUND 9902		2.380%	3,600,000.00	7/5/2019		0.014		0.00	3,599,040.44	2.401		3,599,208.00
GRAND TOTALS		2.083%	4,504,922,539.54	11/3/2020		1.317		13,376,619.92	4,504,082,879.98	2.154		4,525,754,565.33