



QUARTERLY INVESTMENT REPORT

October 25, 2018

**City of Houston, Texas
Office of the City Controller**

**Chris Brown
City Controller**

**Charisse Moseley
Deputy City Controller**

**Han Au
Investment Manager**



**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

October 25, 2018

To Mayor Turner, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ended September 30, 2018. This report presents the composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General and Tax-Exempt pools; security listings by maturity for the quarters ended September 30, 2018 and June 30, 2018.

I hope you find this data useful and informative.

Respectfully submitted,


Chris Brown
City Controller



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

Quarterly Investment Report

We believe the data presented for the quarter ended September 30, 2018 is accurate in all material respects and presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

A handwritten signature of Chris Brown.

Chris Brown
City Controller

A handwritten signature of Charisse Moseley.

Charisse Moseley
Deputy City Controller
Treasury Division

A handwritten signature of Han Au.

Han Au
Investment Manager
Treasury Division

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ended September 30, 2018

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston investment pools as of September 30, 2018. As of that date, the City held total investments with a market value of \$4.17 billion. The majority of these funds, with the exception of about \$14 million that must be segregated per federal mandates, are held in the City's General Investment Pool. The General Investment Pool consists of working capital, construction funds, and debt service funds not subject to yield restriction under IRS arbitrage regulations. All investments are governed by state law and the City's Investment Policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Other Legal Requirements

Approximately 67.8% of the City's holdings are currently invested in United States Treasuries. Other investment sectors include 16.5% allocation to US government-sponsored enterprises such as the Federal Home Loan Bank, Fannie Mae, and Freddie Mac, 4.1% to municipal notes and bonds, 7.1% to commercial paper, and 4.5% to high grade money market funds.

The weighted average maturity of the City's investments has historically ranged from about one year up to two years. The weighted average maturity is currently 1.27 years. From an operating standpoint, 32% of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system and the airport system. Investment maturities are targeted to coincide with planned expenditures. Other investment maturities are targeted to meet short-term obligations such as payroll and debt service payments.

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deteriorations. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

At September 30, 2018, the general pool was yielding 1.836% based on the amortized cost of the portfolio.

Investment Portfolio Summary
Activity For Quarter Ended
September 30, 2018

General Pool 9900

	9/30/2018	6/30/2018	Last Quarter Net Change	9/30/2017	Last Year Net Change
Book Value	\$4,199,927,653	\$4,039,827,266	160,100,388	\$3,517,348,799	682,578,854
Market Value	\$4,157,609,664	\$4,002,751,498	154,858,166	\$3,508,635,224	648,974,440
Market/Book Ratio	0.98992	0.99082	-0.0009	0.9975	-0.0076
Accrued Interest	\$20,414,315	\$9,109,213	11,305,102	\$15,597,505	4,816,810

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional laddered maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

For the quarter ending September 30, 2018, the 3-month average yield was 1.780%. The weighted average maturity (WAM) as of September 30 was 464 days.

Fitch Ratings

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

Tax Exempt Pool 9901

	9/30/2018	6/30/2018	Last Quarter Net Change	9/30/2017	Last Year Net Change
Book Value	\$7,981,299	\$7,911,349	69,950	\$11,438,162	-3,456,863
Market Value	\$7,933,721	\$7,876,761	56,960	\$11,432,904	-3,499,183
Market/Book Ratio	0.9940	0.9956	-0.0016	0.9995	-0.0055
Accrued Interest	\$48,611	\$99,861	-51,250	\$19,167	29,444

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

For the quarter ending September 30, 2018, the 3-month average yield was 1.101%. The WAM was 277 days at September 30, 2018.

Investment Portfolio Summary
Activity For Quarter Ended
September 30, 2018

Housing Department Section 108 Pool 9902

	9/30/2018	6/30/2018	Last Quarter Net Change	9/30/2017	Last Year Net Change
Book Value	\$6,352,270	\$7,189,853	-837,583	\$7,074,667	-722,397
Market Value	\$6,350,476	\$7,190,028	-839,552	\$7,076,205	-725,729
Market/Book Ratio	0.9997	1.0000	-0.0003	1.0002	-0.0005
Accrued Interest	\$0	\$0	0	\$0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

For the quarter ending September 30, 2018, the 3-month average yield was 2.085%. The WAM was 125 days at September 30, 2018.

Investment Portfolio Composition General Pool 9900 Percentages by Market Sector

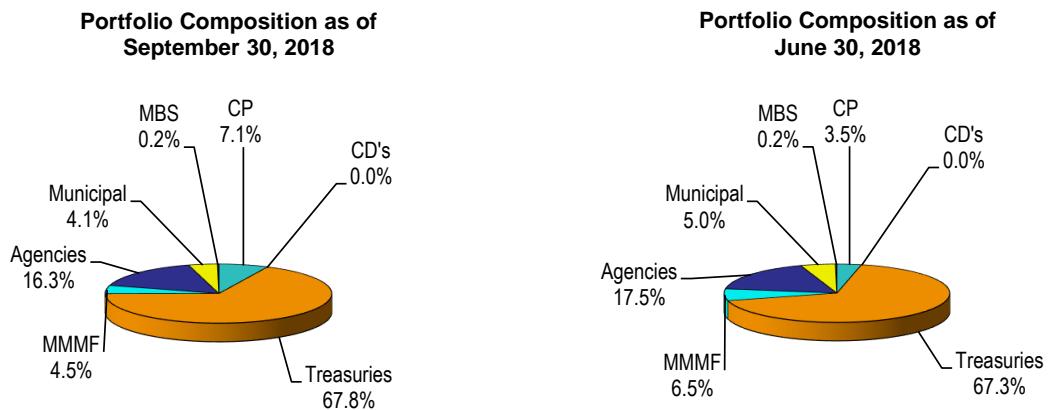


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Money Market Mutual Funds (MMMF)	$\leq 25\%$
Repurchase Agreements (Repo)	$\leq 15\%$
Commercial Paper/Banker Acceptances (CP/BA)	$\leq 15\%$
US Treasury Bills/Notes/Bonds	$\geq 15\%$
US Agencies	$\leq 85\%$
Municipal Bonds	$\leq 20\%$
Mortgage-Backed Securities (MBS) & Collateralized Mortgage Obligations (CMO)	$\leq 20\%$

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition
General Pool 9900
October 2017 through September 2018

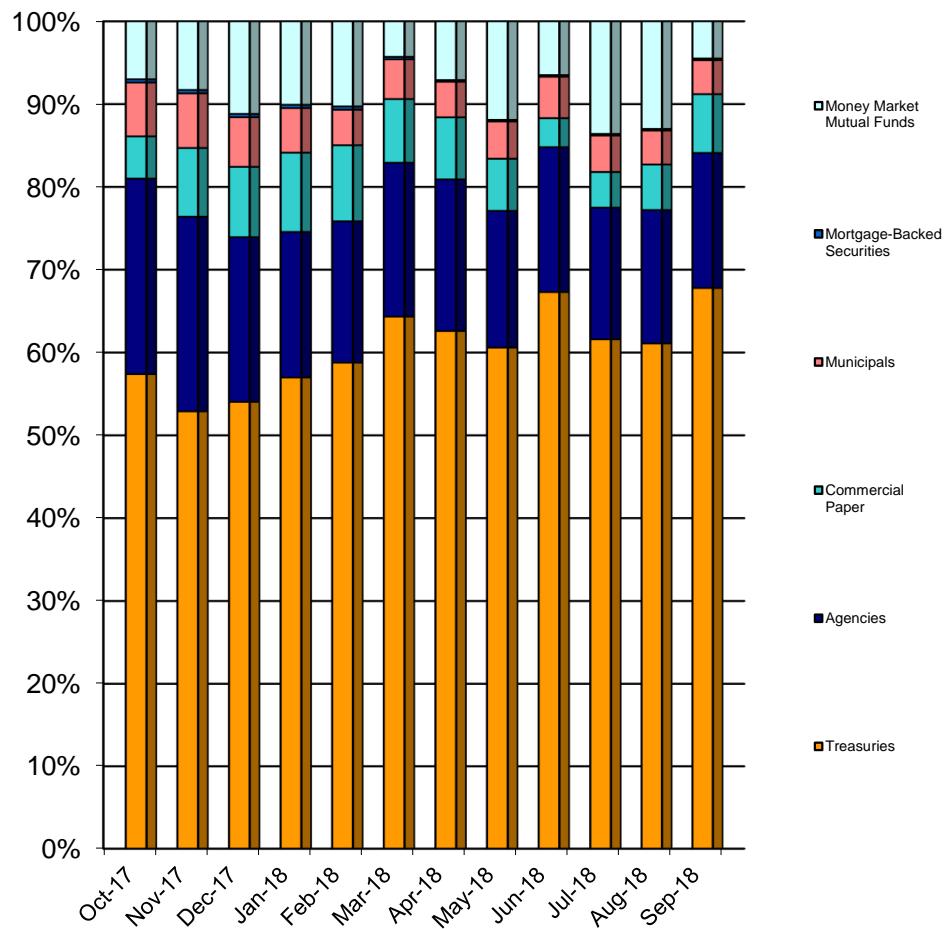


FIGURE 3
Source: City of Houston Controller's Office

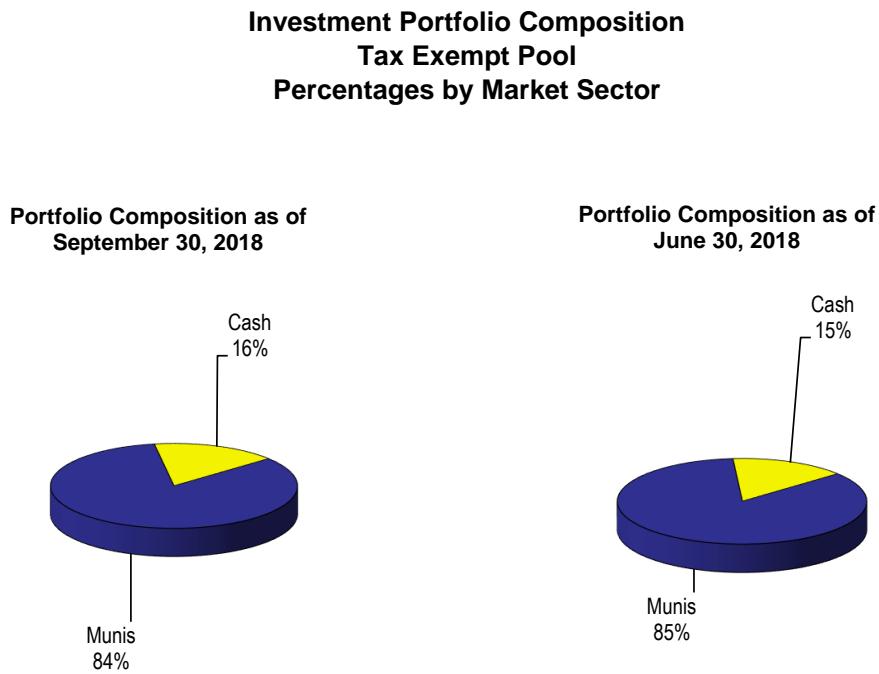


FIGURE 5
Source: City of Houston Controller's Office

Investment Policy Limitations	
Money Market Mutual Funds (MMMF)	<u>Maximum Level</u> 100%
Municipal Notes and Bonds (Including VRDSs)	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds/VRDS's and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of September 30, 2018

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF September 30, 2018

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	2/2/2016	102,666.44	25,106,297.70	0	1.045	24,832,000.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	2/4/2016	118,036.68	25,012,038.18	0	0.862	24,973,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	2/16/2016	118,036.68	25,011,734.33	0	0.872	24,973,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	2/17/2016	118,036.68	25,010,580.41	0	0.909	24,973,750.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	2/23/2016	102,666.44	25,114,662.68	0	1.000	24,832,000.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	3/10/2016	102,666.44	25,083,050.69	0	1.171	24,832,000.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	3/28/2016	118,036.68	25,008,498.73	0	0.976	24,973,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	8/31/2016	102,666.44	25,235,514.21	0	1.074	24,498,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/10/2016	102,666.44	25,150,367.11	0	1.272	24,498,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/10/2016	102,666.44	25,135,330.41	0	1.307	24,498,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	1/14/2016	330,502.72	25,835,573.80	0	1.386	25,276,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/16/2016	102,666.44	25,060,419.82	0	1.483	24,498,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	1/21/2016	330,502.72	25,793,701.74	0	1.488	25,276,500.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.062	11/23/2016	198,301.63	20,381,013.43	0	1.695	19,907,800.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.118	11/30/2016	75,543.48	19,914,672.34	0	1.388	19,627,400.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.118	12/5/2016	75,543.48	19,906,210.77	0	1.427	19,627,400.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.118	12/15/2016	75,543.48	19,891,461.27	0	1.494	19,627,400.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	12/27/2016	102,666.44	24,953,234.79	0	1.736	24,498,000.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		1.896	12/28/2016	29,437.15	24,802,076.53	0	1.803	24,330,000.00
T 1.5 5-31-20	912828XE5	1.500%	25,000,000.00	5/31/2020		1.644	12/29/2016	126,024.59	24,940,955.91	0	1.646	24,476,500.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	1/5/2017	102,666.44	25,052,967.21	0	1.336	24,832,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	1/19/2017	330,502.72	25,733,910.87	0	1.636	25,276,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	1/20/2017	102,666.44	24,981,135.34	0	1.669	24,498,000.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		2.049	1/24/2017	143,851.90	24,842,086.44	0	1.689	24,264,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	1/25/2017	247,877.04	25,468,374.84	0	1.711	24,884,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	1/25/2017	94,429.35	24,872,612.95	0	1.464	24,534,250.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		2.049	2/2/2017	143,851.90	24,847,579.07	0	1.678	24,264,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	2/2/2017	94,429.35	24,887,806.80	0	1.408	24,534,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.708	2/9/2017	71,076.77	24,566,684.18	0	1.783	23,849,500.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	2/13/2017	330,502.72	25,763,516.39	0	1.564	25,276,500.00
T 1.375 4-30-21	912828Q78	1.375%	25,000,000.00	4/30/2021		2.532	2/14/2017	143,851.90	24,705,024.73	0	1.852	24,078,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	2/15/2017	94,429.35	24,864,743.67	0	1.492	24,534,250.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.603	6/19/2017	141,644.02	25,004,366.49	0	1.489	24,493,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.708	6/20/2017	71,076.77	24,618,743.61	0	1.701	23,849,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	7/17/2017	118,036.68	24,998,890.81	0	1.285	24,973,750.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	8/24/2017	354,110.05	25,077,008.93	0	1.274	25,049,500.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	8/24/2017	354,110.05	25,077,309.74	0	1.242	25,049,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	9/3/2017	78,974.18	24,985,754.11	0	1.327	24,761,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	9/14/2017	94,429.35	24,889,522.68	0	1.400	24,534,250.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.603	9/18/2017	141,644.02	25,004,776.09	0	1.488	24,493,250.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	9/19/2017	78,974.18	24,976,995.86	0	1.375	24,761,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	9/21/2017	247,877.04	25,516,846.75	0	1.623	24,884,750.00
T 1.5 5-15-20	912828X96	1.500%	20,000,000.00	5/15/2020		1.603	9/26/2017	113,315.22	19,993,739.43	0	1.520	19,594,600.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		2.118	9/27/2017	134,426.23	20,147,753.25	0	1.648	19,646,200.00
T .875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	10/4/2017	82,625.68	24,916,304.61	0	1.420	24,753,000.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	10/5/2017	354,110.05	25,073,689.57	0	1.382	25,049,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	10/10/2017	78,974.18	24,957,123.02	0	1.482	24,761,750.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	10/12/2017	354,110.05	25,072,392.89	0	1.424	25,049,500.00
T 3.75 11-15-18	912828JR2	3.750%	20,000,000.00	11/15/2018		0.126	10/13/2017	283,288.04	20,057,518.05	0	1.439	20,039,600.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.062	10/16/2017	198,301.63	20,384,624.20	0	1.669	19,907,800.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.062	10/17/2017	198,301.63	20,389,982.98	0	1.680	19,907,800.00
T 1.75 6-30-22	912828WX5	1.750%	25,000,000.00	6/30/2022		3.630	10/25/2017	110,563.86	24,735,589.82	0	2.047	23,969,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/8/2017	102,666.44	24,965,080.57	0	1.707	24,498,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	11/14/2017	247,877.04	25,415,016.81	0	1.819	24,884,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	11/21/2017	82,625.68	24,873,560.47	0	1.700	24,753,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/8/2017	134,256.12	25,077,683.29	0	2.007	24,505,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/12/2017	134,256.11	25,054,470.48	0	2.042	24,505,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/20/2017	134,256.11	25,031,971.81	0	2.076	24,505,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/20/2017	134,256.11	25,020,553.33	0	2.094	24,505,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.708	12/26/2017	71,076.77	24,352,217.61	0	2.107	23,849,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	12/27/2017	118,036.68	24,984,006.15	0	1.764	24,973,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	12/27/2017	82,625.68	24,851,333.86	0	1.845	24,753,000.00</

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	1/5/2018	82,625.68	24,845,048.15	0	1.887	24,753,000.00
T 1.25 12-15-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.208	1/8/2018	92,213.11	24,971,705.46	0	1.800	24,951,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	1/9/2018	247,877.04	25,294,477.20	0	2.051	24,884,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	1/10/2018	118,036.68	24,983,717.64	0	1.773	24,973,750.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		1.072	1/12/2018	156,929.35	24,876,979.88	0	1.964	24,684,500.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		1.072	1/18/2018	156,929.35	24,857,430.86	0	2.038	24,684,500.00
T 1.25 11-30-18	912828A34	1.250%	25,000,000.00	11/30/2018		0.167	1/19/2018	105,020.49	24,976,739.21	0	1.813	24,962,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.117	1/22/2018	94,429.35	24,713,222.55	0	2.043	24,534,250.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.061	1/25/2018	247,877.04	25,215,422.08	0	2.204	24,884,750.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		1.563	1/29/2018	143,851.90	24,686,872.71	0	2.190	24,458,000.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	1/30/2018	78,974.18	24,859,982.51	0	2.011	24,761,750.00
T 1.375 11-30-18	912828RT9	1.375%	25,000,000.00	11/30/2018		0.167	1/31/2018	115,522.54	24,980,536.44	0	1.846	24,967,500.00
T 1.625 4-30-19	912828D23	1.625%	25,000,000.00	4/30/2019		0.579	2/1/2018	170,006.79	24,945,157.27	0	2.008	24,880,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	2/2/2018	71,076.77	24,139,331.27	0	2.436	23,849,500.00
T 0.75 10-31-18	912828T83	0.750%	25,000,000.00	10/31/2018		0.085	2/7/2018	78,464.67	24,978,034.69	0	1.799	24,973,500.00
T 1.25 10-31-18	912828WD8	1.250%	25,000,000.00	10/31/2018		0.085	2/9/2018	130,774.46	24,987,271.39	0	1.857	24,983,500.00
T 1.25 11-30-18	912828A34	1.250%	25,000,000.00	11/30/2018		0.167	2/12/2018	105,200.49	24,972,773.70	0	1.909	24,962,500.00
T .875 10-15-18	912828LB1	0.875%	25,000,000.00	10/15/2018		0.041	2/14/2018	101,007.51	24,989,691.84	0	1.890	24,989,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	2/15/2018	71,076.77	24,117,498.47	0	2.513	23,849,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	2/20/2018	71,076.77	24,105,102.33	0	2.489	23,849,500.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		2.082	2/28/2018	165,251.36	24,669,226.17	0	2.396	24,440,500.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		3.022	3/7/2018	188,858.70	24,629,633.05	0	2.499	24,337,000.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		2.980	3/14/2018	209,239.13	24,617,656.30	0	2.522	24,346,750.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		2.513	3/29/2018	295,091.71	25,437,079.65	0	2.428	25,158,250.00
T 1.25 12-5-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.208	4/25/2018	92,213.11	24,954,961.27	0	2.126	24,951,750.00
T 1.0 11-30-18	912828U40	1.000%	25,000,000.00	11/30/2018		0.167	4/27/2018	84,016.39	24,956,077.19	0	2.064	24,952,250.00
T 0.75 10-31-18	912828T83	0.750%	25,000,000.00	10/31/2018		0.085	5/2/2018	78,464.67	24,973,219.65	0	2.034	24,973,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	5/7/2018	118,036.68	24,975,199.38	0	2.051	24,973,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	5/11/2018	82,625.68	24,782,525.62	0	2.298	24,753,000.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		2.513	5/22/2018	295,091.71	25,242,262.83	0	2.738	25,158,250.00
T 1.125 8-31-21	912828F26	1.125%	25,000,000.00	8/31/2021		2.874	6/7/2018	24,084.94	23,906,977.67	0	2.700	23,775,500.00
T 1.125 8-31-21	912828F26	1.125%	25,000,000.00	8/31/2021		2.874	6/7/2018	24,084.94	23,905,214.73	0	2.752	23,775,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	6/11/2018	71,076.77	23,986,116.17	0	2.671	23,849,500.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		2.796	6/12/2018	67,849.86	24,597,799.37	0	2.712	24,480,500.00
T 1.25 12-15-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.208	6/13/2018	92,213.11	24,955,869.93	0	2.109	24,951,750.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		2.843	6/26/2018	42,817.68	24,544,891.62	0	2.654	24,388,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.117	8/15/2018	94,429.35	24,578,432.71	0	2.533	24,534,250.00
T 1.375 12-15-19	912828U73	1.375%	25,000,000.00	12/15/2019		1.198	8/16/2018	101,434.42	24,656,177.66	0	2.540	24,607,500.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		1.686	8/21/2018	110,655.74	24,549,392.88	0	2.587	24,464,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		1.686	8/23/2018	110,655.74	24,547,111.03	0	2.592	24,464,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.117	9/5/2018	94,429.34	24,575,618.64	0	2.541	24,534,250.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		2.081	9/10/2018	165,251.36	24,497,314.15	0	2.731	24,440,500.00
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020		2.001	9/13/2018	187,585.38	24,441,439.53	0	2.759	24,403,250.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		2.081	9/14/2018	165,251.36	24,594,254.03	0	2.796	24,440,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.061	9/17/2018	247,877.04	24,905,871.74	0	2.808	24,884,750.00
T 2.625 6-15-21	912828F47	2.625%	25,000,000.00	6/15/2021		2.612	9/20/2018	193,647.54	24,825,978.32	0	2.893	24,834,000.00
T 2.625 6-15-21	912828F47	2.625%	25,000,000.00	6/15/2021		2.612	9/21/2018	193,647.54	24,827,739.47	0	2.891	24,834,000.00
T 2.625 5-15-21	912828AP2	2.625%	25,000,000.00	5/15/2021		2.529	9/25/2018	247,877.04	24,830,960.38	0	2.894	24,842,750.00
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021		2.615	9/27/2018	115,522.54	24,040,066.06	0	2.881	24,043,000.00
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020		2.001	9/28/2018	187,585.38	24,411,733.37	0	2.819	24,403,250.00
Subtotal Treasury Notes		1.720%	2,855,000,000.00	3/13/2020		1.422		16,529,655.13	2,844,525,387.70	1.893		2,815,515,750.00
Commercial Paper												
TOYCC 2.4 12-21-18	89233HMM3	2.400%	50,000,000.00	12/21/2018		0.225	7/5/18	0.00	49,728,098.59	0	2.427	49,747,000.00
TOYCC 2.36 12-7-18	89233HMT6	2.360%	50,000,000.00	12/7/2018		0.186	7/9/18	0.00	49,778,673.18	0	2.384	49,790,500.00
TOYCC 2.3 11-16-18	89233HLG7	2.300%	50,000,000.00	11/16/2018		0.129	8/1/18	0.00	49,851,122.07	0	2.316	49,861,500.00
GECTSY 2.18 11-26-18	36164KLS8	2.180%	50,000,000.00	11/26/2018		0.156	9/5/18	0.00	49,827,416.67	0	2.191	49,831,000.00
TOYCC 2.31 1-4-19	89233HN42	2.310%	50,000,000.00	1/4/2019		0.263	9/6/18	0.00	49,692,000.00	0	2.328	49,691,500.00
GECTSY 2.27 12-17-18	36164KMH1	2.270%	50,000,000.00	12/17/2018		0.214	9/12/18	0.00	49,754,083.33	0	2.284	49,759,500.00
Subtotal Commercial Paper		2.303%	300,000,000.00	12/10/2018		0.195		0.00	298,631,393.84	2.322		298,681,000.00
Mortgage-Backed Securities												
FN254942 4.00 09-01-	31371LEP0	4.000%	13.40	10/1/2018		0.379	9/18/2003	0.04	13.40	0	2.221	13.38
FGG18008 4.5 09-01-1	3128MMAJ2	4.500%	28,195.65	9/1/2019		0.439	12/21/2004	105.73	28,195.65	0	4.478	28,546.63
FN255077 5.00 01-01-	31371LJW0	5.000%	3,963.10	1/1/2019		0.142	3/17/2005	16.51	3,963.10	0	4.687	4,082.70
FGG18065 5.00 07-01-	3128MMC87	5.000%	55,644.30	7/1/2020		0.752	7/19/2005	231.85	55,644.30	0	4.838	56,373.01
FGB19758 5.50 08-01-	312972ZX3	5.000%	35,020.65	8/1/2020		0.766	8/16/2005	145.92	35,020.65	0	4.893	35,215.16
FGG18073 5.00 09												

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG18101 5.5 02-01-2	3128MMDF7	5.500%	67,474.40	2/1/2021		1.018	2/16/2006	309.26	67,474.40	0	5.369	68,780.27
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	67,031.82	1/1/2021		0.987	2/16/2006	307.23	67,031.82	0	5.373	68,288.29
FN865183 5.5 02-01-2	31409AFY0	5.500%	118,631.78	2/1/2021		1.012	3/16/2006	543.73	118,631.78	0	5.403	120,225.21
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	94,532.00	3/1/2021		1.013	3/16/2006	433.27	94,493.82	0	5.470	96,500.04
FNCI 5.5 04-01-21	31407HV5	5.500%	130,370.16	4/1/2021		1.118	4/18/2006	597.53	130,370.16	0	5.475	132,397.61
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	96,718.58	5/1/2021		1.037	5/16/2006	483.59	96,718.58	0	5.811	98,604.17
FGG18124 6.0 6-1-21	3128MMD67	6.000%	75,590.16	6/1/2021		1.098	6/19/2006	377.95	75,590.16	0	5.845	77,437.29
FGG18124 6.0 6-1-21	3128MMD67	6.000%	101,270.99	6/1/2021		1.098	7/18/2006	506.36	101,270.99	0	5.963	103,745.73
FGCI03360 5.50 09-01	3128PEWV6	5.500%	43,131.76	9/1/2021		1.224	9/18/2006	197.69	43,131.76	0	5.556	43,854.62
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	105,166.00	10/1/2021		1.044	10/17/2006	482.01	105,122.17	0	5.472	107,383.84
FNCI 5.5 11-01-21	31410VVE7	5.500%	80,651.52	11/1/2021		1.375	11/16/2006	369.65	80,577.77	0	5.487	82,753.89
FGG18157 5.5 12-01-2	3128MME74	5.500%	123,052.56	12/1/2021		1.329	1/17/2007	563.99	123,000.83	0	5.472	126,186.88
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	128,269.28	2/1/2022		1.354	2/15/2007	587.90	128,269.28	0	5.559	131,729.40
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	131,042.37	2/1/2022		1.257	3/19/2007	600.61	131,042.37	0	5.462	134,203.27
FN938603 5.5 05-01-2	31412YGL0	5.500%	84,007.84	5/1/2022		1.469	5/17/2007	385.04	84,007.84	0	5.434	86,034.77
FGJ05074 5.5 06-01-2	3128PGT78	5.500%	47,159.28	6/1/2022		1.617	6/18/2007	216.15	47,159.28	0	5.462	47,613.99
FGG12692 5.5 06-1-22	3128MBFH3	5.500%	150,863.52	6/1/2022		1.488	6/18/2007	691.46	150,863.52	0	5.457	155,093.88
FGJ05038 5.5 07-01-2	3128PGS38	5.500%	142,086.16	7/1/2022		1.459	6/18/2007	651.23	142,086.16	0	5.561	144,378.46
FGG12718 5.5 07-01-2	3128MBG35	5.500%	147,222.16	7/1/2022		1.409	7/17/2007	674.77	147,217.29	0	5.632	151,491.54
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	237,659.68	8/1/2022		1.522	9/18/2007	1,089.27	237,658.55	0	5.569	244,807.15
FGJ05440 6.0 08-01-2	3128PHB3	6.000%	23,823.25	8/1/2022		1.621	9/18/2007	119.12	23,823.25	0	5.872	24,076.10
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	73,950.32	10/1/2022		1.460	10/16/2007	338.94	73,866.44	0	5.534	75,314.64
FGGI12956 5.0 01-01-01	3128MBQH3	5.000%	140,557.84	1/1/2023		1.349	12/17/2007	585.66	140,483.01	0	4.982	141,338.50
FGCI 4.5 02-01-23	3128PJYY3	4.500%	59,341.84	2/1/2023		1.599	2/19/2008	222.53	59,318.40	0	4.481	60,102.24
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	197,608.90	3/1/2023		1.672	3/18/2008	823.37	197,608.90	0	4.949	204,320.37
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	50,931.20	4/1/2023		1.480	4/17/2008	190.99	50,931.20	0	4.610	51,565.20
FGG13072 5.0 04-01-2	3128MBT56	5.000%	155,841.12	4/1/2023		1.648	3/18/2008	649.34	155,648.19	0	5.077	161,749.23
FNCI 5.0 5-1-23	31412MRU4	5.000%	255,115.76	5/1/2023		1.808	5/19/2008	1,062.98	254,915.89	0	5.021	264,502.90
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	296,214.16	6/1/2023		1.876	6/17/2008	1,357.65	296,214.16	0	5.347	306,051.20
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	297,853.62	6/1/2023		1.876	7/17/2008	1,365.16	297,728.02	0	5.518	307,745.16
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	396,215.20	8/1/2023		1.966	8/18/2008	1,815.99	395,842.47	0	5.564	410,339.06
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	181,688.42	7/1/2023		1.737	9/16/2008	757.04	181,921.04	0	4.842	188,669.29
FGCI 6.0 9-1-22	3128MB4G9	5.500%	220,837.99	9/1/2022		1.323	11/18/2008	1,012.17	221,023.80	0	5.352	226,395.12
FGCI 4.5 04-01-23	3128PKRH9	4.500%	99,495.97	4/1/2023		1.769	12/16/2008	373.11	100,051.13	0	4.254	102,067.13
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	291,903.28	1/1/2024		2.000	1/20/2009	973.01	292,286.21	0	3.691	298,021.21
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	237,824.64	1/1/2024		2.044	2/20/2009	792.75	237,995.26	0	3.800	243,262.77
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	300,448.08	3/1/2024		2.031	3/17/2009	1,001.49	300,448.08	0	3.826	306,745.10
FGCI 4.0 05-01-24	3128PMUV0	4.000%	464,282.72	5/1/2024		2.124	4/16/2009	1,547.61	464,282.72	0	3.744	475,023.41
FGCI 4.0 05-01-24	3128MMKW2	4.000%	317,632.96	5/1/2024		2.133	5/18/2009	1,058.78	317,632.96	0	3.790	325,029.08
FGCI 4.0 06-01-24	3128MMK28	4.000%	437,610.00	6/1/2024		2.163	6/16/2009	1,458.70	437,574.37	0	4.051	447,823.24
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	96,236.37	7/1/2024		2.087	7/16/2009	320.79	96,236.37	0	3.842	98,253.38
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	579,462.02	7/1/2025		2.405	12/20/2010	1,931.54	579,462.02	0	3.619	593,016.60
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	399,094.30	8/1/2025		1.065	6/18/2013	1,330.31	403,271.91	0	3.025	407,458.82
Subtotal Mortgage-Backed Securities		4.851%	8,196,576.21	5/30/2020		1.667		33,133.19	8,200,958.56	4.709		8,397,678.49
Agency Notes												
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	3/16/2016	151,909.72	25,098,388.53	0	1.399	24,735,250.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	3/23/2016	151,909.72	25,133,151.55	0	1.276	24,735,250.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.996	5/25/2016	155,381.94	25,001,947.36	0	1.242	24,655,500.00
FNMA 1.75 6-20-19	3135G0ZE6	1.750%	25,000,000.00	6/20/2019		0.718	5/26/2016	122,743.06	25,111,540.18	0	1.118	24,863,000.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.702	5/31/2016	120,746.53	25,080,645.98	0	1.157	24,842,500.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.996	6/9/2016	155,381.94	25,049,893.83	0	1.047	24,655,500.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	6/15/2016	151,909.72	25,211,310.03	0	1.004	24,735,250.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	6/20/2016	151,909.72	25,206,958.44	0	1.019	24,735,250.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.702	6/22/2016	120,746.53	25,110,708.60	0	0.985	24,842,500.00
FNMA 1.5 6-22-20	3135G0DT75	1.500%	25,000,000.00	6/22/2020		1.706	8/17/2016	103,125.00	25,183,686.10	0	1.065	24,466,250.00
FHLMC 1.25 8-22-19 1	3134G95D5	1.250%	25,000,000.00	8/22/2019	8/22/2019	0.891	8/22/2016	33,854.17	25,000,000.00	1.25	1.148	24,693,750.00
FHLMC 1.25 8-23-19 1	3134G95G8	1.250%	25,000,000.00	8/23/2019	8/23/2019	0.894	8/23/2016	32,986.11	25,000,000.00	1.25	1.148	24,692,750.00
FNMA 1.5 6-22-20	3135G0DT75	1.500%	25,000,000.00	6/22/2020		1.706	8/30/2016	103,125.00	25,159,676.55	0	1.121	24,466,250.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.986	9/14/2016	2,777.79	19,981,607.59	0	1.095	19,676,000.00
FHLB 1.1 2-20-20	3130A9DX6	1.100%	20,000,000.00	2/20/2020		1.381	9/26/2016	25,055.56	20,012,352.35	0	1.055	19,541,000.00
FHLMC 1.44 9-27-19 1	3134GAKV5	1.440%	25,000,000.00	9/27/2019	9/27/2019	0.988	9/27/2016	4,000.00	25,000,000.00	1.44	1.301	24,698,500.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.949	9/27/2016	13,750.00	20,074,428.84	0	0.978	19,767,000.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.986	9/28/2016	2,777.78	20,005,793.17	0	0.970	19,676,000.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.949	9/29/2016	13,750.00	20,070,309.52	0	1.000	19,767,000.00
FHLB 1.375 9-11-20	313380WG8	1.375%	20,000,000.00	9/11/2020		1.927	10/13/2016	15,277.78	20,043,148.50	0	1.261	19,448,400.00
FHLMC 1.375 5-1-20	3137EADR7	1.375%	20,000,000.00	5/1/2020		1.566	10/24/2016	114,583.33	20,074,706.78	0	1.134	19,564,400.00
FHLB 4.125 3-13-20	3133XXP50	4.125%	12,000,00									

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLB 2.4 8-13-20 1xc	3130AAQT8	2.400%	25,000,000.00	8/13/2020	8/13/2020	1.834	2/13/2017	80,000.00	25,000,000.00	2.4	2.000	24,803,250.00
FHLB 2.375 8-13-20 1	3130AAQP6	2.375%	25,000,000.00	8/13/2020	8/13/2020	1.835	2/13/2017	79,166.67	25,000,000.00	2.375	1.974	24,791,750.00
FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021		2.335	2/16/2017	54,687.50	24,997,709.41	0	1.754	24,361,250.00
FHLMC 2.375 5-22-20	3134GA3D4	2.375%	25,000,000.00	5/22/2020	5/22/2020	1.610	2/22/2017	212,760.42	25,000,000.00	2.375	1.938	24,840,250.00
FHLMC 2.44 8-24-20 1	3134GA5S9	2.440%	25,000,000.00	8/24/2020	8/24/2020	1.864	2/24/2017	62,694.44	25,000,000.00	2.44	2.040	24,814,250.00
Subtotal Agency Notes		1.710%	687,000,000.00	1/14/2020		1.275		2,659,260.43	689,717,963.85	1.296	678,679,670.00	
Municipal Bonds												
PAL 5.898 6-1-19 sin	696497TR7	5.898%	355,000.00	6/1/2019		0.655	4/29/2014	6,979.30	362,590.56	0	2.471	359,380.70
TXS 3.203 4-1-19	882722VF5	3.203%	3,000,000.00	4/1/2019		0.495	10/28/2014	48,045.00	3,019,577.19	0	1.840	3,009,180.00
LEXUTL 5.0 9-1-19	528902JY6	5.000%	1,005,000.00	9/1/2019		0.907	11/18/2014	4,187.49	1,029,384.76	0	2.201	1,023,703.05
LVNSCD 2.165 11-1-18	518021VD9	2.165%	2,190,000.00	11/1/2018		0.088	11/21/2014	19,755.63	2,190,644.43	0	1.800	2,189,583.90
COO 2.28 11-15-19	213185JL6	2.280%	1,850,000.00	11/15/2019		1.108	1/23/2015	15,934.67	1,855,907.12	0	1.980	1,831,814.50
CTS 2.294 3-15-20	20772JZL9	2.294%	1,085,000.00	3/15/2020		1.441	4/21/2015	1,106.22	1,091,859.16	0	1.838	1,067,455.55
WIL 1.588 2-15-19	969887S33	1.588%	2,500,000.00	2/15/2019		0.378	4/23/2015	5,072.78	2,500,000.00	0	1.588	2,492,475.00
COOHGR 2.125 12-1-19	216129DS2	2.125%	1,000,000.00	12/1/2019		1.154	4/27/2015	7,083.33	1,003,625.49	0	1.800	991,150.00
CTS 1.696 10-15-18	20772JKL5	1.696%	1,000,000.00	10/15/2018		0.041	7/16/2015	7,820.44	1,000,036.34	0	1.600	999,590.00
CINWTR 1.955 12-1-19	172311JZ6	1.955%	4,380,000.00	12/1/2019		1.155	8/12/2015	28,543.00	4,387,077.36	0	1.811	4,336,243.80
CINWTR 1.497 12-1-18	172311JY9	1.497%	5,600,000.00	12/1/2018		0.170	8/12/2015	27,944.00	5,600,334.61	0	1.460	5,591,936.00
CTS 2.25 8-1-19	20772JL42	2.250%	1,000,000.00	8/1/2019		0.831	8/19/2015	3,750.00	1,001,672.47	0	2.040	990,820.00
PTMTRN 2.12 9-1-19	73474TAE0	2.120%	6,690,000.00	9/1/2019		0.914	8/26/2015	11,819.00	6,702,936.17	0	1.900	6,642,099.60
CHAPWR 2.3 9-1-20	162393EY4	2.300%	1,000,000.00	9/1/2020		1.886	10/20/2015	1,916.66	1,007,844.49	0	1.870	985,110.00
TXS 1.091 10-1-18	882723A25	1.091%	5,000,000.00	10/1/2018		0.003	10/29/2015	27,275.00	5,000,000.00	0	1.091	5,000,000.00
AZSWTR 1.837 10-1-18	040688MF7	1.837%	1,865,000.00	10/1/2018		0.003	1/25/2016	17,130.03	1,865,000.00	0	1.200	1,865,000.00
MIS 2.6 5-15-19	5946107V3	2.600%	1,000,000.00	5/15/2019		0.619	2/5/2016	9,822.22	1,007,403.53	0	1.380	1,000,070.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,425,000.00	6/1/2020		1.638	3/1/2016	10,212.51	1,436,634.09	0	1.640	1,403,582.25
RIVHGR 2.345 8-1-19	76886PFA6	2.345%	1,125,000.00	8/1/2019		0.830	3/7/2016	4,396.88	1,132,687.11	0	1.500	1,121,658.75
MIS 6.85 11-1-19 sin	5946103R6	6.850%	1,000,000.00	11/1/2019		1.039	3/29/2016	28,541.67	1,048,252.43	0	2.189	1,024,350.00
WAS 3.95 2-1-20	93974CXE5	3.950%	1,000,000.00	2/1/2020		1.308	6/24/2016	6,583.33	1,033,714.17	0	1.350	1,013,940.00
ENEWPWR 2.653 7-1-20	29270CYN9	2.653%	1,500,000.00	7/1/2020		1.714	7/1/2016	9,948.75	1,531,863.43	0	1.400	1,488,675.00
DALUTL 0.985 10-1-18	23542JBD6	0.985%	10,000,000.00	10/1/2018		0.003	7/7/2016	49,250.00	10,000,000.00	0	0.985	10,000,000.00
ARLSCD 1.393 2-15-20	0418262C1	1.393%	3,000,000.00	2/15/2020		1.365	7/26/2016	5,339.83	3,000,000.00	0	1.393	2,944,680.00
ARLSCD 1.152 2-15-19	0418262B3	1.152%	1,000,000.00	2/15/2019		0.378	7/26/2016	1,472.00	1,000,000.00	0	1.152	995,330.00
CAS 6.2 3-1-19	13063BFU1	6.200%	4,340,000.00	3/1/2019		0.416	8/19/2016	22,423.33	4,429,843.32	0	1.150	4,402,148.80
STNPWR 2.178 7-1-19	84247PHU8	2.178%	1,400,000.00	7/1/2019		0.747	9/2/2016	7,623.00	1,409,552.66	0	1.250	1,393,854.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,650,000.00	4/15/2020		1.505	9/20/2016	19,279.52	1,677,998.70	0	1.400	1,628,665.50
MIS 4.3 4-15-20	5946106Y8	4.300%	1,500,000.00	4/15/2020		1.481	10/3/2016	29,741.67	1,566,250.14	0	1.350	1,530,975.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,000,000.00	4/15/2020		1.505	10/24/2016	11,684.56	1,016,203.06	0	1.450	987,070.00
VVYHGR 1.676 8-1-20	92603PEQ1	1.676%	1,445,000.00	8/1/2020		1.811	10/31/2016	4,036.37	1,448,220.22	0	1.550	1,408,802.75
ANAHSG 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020		1.964	11/1/2016	20,071.13	2,558,317.74	0	1.700	2,482,663.50
CAS 6.2 10-1-19	13063A7G3	6.200%	1,000,000.00	10/1/2019		0.960	11/3/2016	31,000.00	1,046,941.82	0	1.397	1,032,930.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,000,000.00	6/1/2020		1.638	11/14/2016	7,166.67	1,009,857.27	0	1.540	984,970.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		2.821	11/22/2016	3,193.17	1,422,648.78	0	2.150	1,379,700.00
ENEWPWR 2.653 7-1-20	29270CYN9	2.653%	1,190,000.00	7/1/2020		1.714	12/6/2016	7,892.68	1,202,046.96	0	2.050	1,181,015.50
DALUTL 0.985 10-1-18	23542JBD6	0.985%	1,130,000.00	10/1/2018		0.003	12/3/2016	5,565.25	1,130,000.00	0	1.250	1,130,000.00
NYC 2.0 12-1-19	64966MGF0	2.000%	2,500,000.00	12/1/2019		1.155	12/20/2016	16,666.67	2,507,645.61	0	1.730	2,476,025.00
CHE 2.129 5-15-20	165573C38	2.129%	1,500,000.00	5/15/2020		1.594	2/3/2017	12,064.33	1,507,753.63	0	1.800	1,479,870.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,400,000.00	10/1/2020		1.949	2/7/2017	26,520.00	2,409,678.44	0	2.000	2,362,680.00
OKSWTR 2.444 4-1-20	67919PLJ0	2.444%	1,140,000.00	4/1/2020		1.467	2/7/2017	13,930.80	1,150,854.10	0	1.790	1,132,191.00
AUSPWR 1.704 11-15-1	052414PW3	1.704%	1,035,000.00	11/15/2018		0.126	2/22/2017	6,662.64	1,035,255.58	0	1.500	1,034,192.70
ENEWPWR 2.117 7-1-20	29270CL52	2.117%	1,000,000.00	7/1/2020		1.722	3/31/2017	5,292.50	1,002,811.78	0	1.950	983,410.00
ORL 2.1 12-1-21	686356PN0	2.100%	6,325,000.00	12/1/2021		3.062	4/6/2017	44,275.00	6,288,985.20	0	2.290	6,080,538.75
SMCHGR 1.632 8-1-19	802385PV0	1.632%	1,000,000.00	8/1/2019		0.832	4/13/2017	2,720.00	1,000,000.00	0	1.632	991,130.00
NYSENV 1.238 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021		2.630	4/13/2017	62,952.22	10,000,000.00	0	2.138	9,735,400.00
TXS 2.762 8-1-20	882723FM6	2.762%	1,350,000.00	8/1/2020		1.796	4/18/2017	6,214.51	1,373,519.37	0	1.780	1,347,070.50
MSS 1.464 12-1-18	605581HE0	1.464%	1,000,000.00	12/1/2018		0.170	4/18/2017	4,880.00	1,000,154.31	0	1.368	998,470.00
UNNGEN 3.65 10-15-18	906351AG6	3.650%	1,015,000.00	10/15/2018		0.041	4/28/2017	17,083.01	1,015,904.73	0	1.350	1,015,436.45
DNNSCD 2.25 8-15-19	249002AR7	2.250%	1,000,000.00	8/15/2019		0.869	6/9/2017	2,875.00	1,006,073.65	0	1.540	996,210.00
LNN 1.7 6-1-20	535783JH8	1.700%	1,660,000.00	6/1/2020		1.644	6/22/2017	9,406.67	1,660,000.00	0	1.700	1,623,812.00
LNN 1.45 6-1-19	535783JG0	1.450%	1,210,000.00	6/1/2019		0.666	6/22/2017	5,848.33	1,210,000.00	0	1.450	1,199,339.90
WIN 1.5 6-1-19	975673DS0	1.500%	1,970,000.00	6/1/2019		0.666	7/12/2017	9,850.00	1,969,267.99	0	1.557	1,955,205.30
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		3.067	7/12/2017	13,466.67	2,004,830.95	0	2.250	1,932,978.40
NYSENV 1.658 6-15-19	64986DEB7	1.658%	1,000,000.00	6/15/2019		0.704	7/25/2017	4,881.89	1,001,076.95	0	1.502	994,610.00
FRE 1.54 8-1-19	355694Y95	1.540%	2,500,000.00	8/1/2019		0.832	8/7/2017	6,416.67	2,500,809.55	0	1.500	2,474,550.00
UTS 3.289 7-1-20 BAB	917542QT2	3.289%	1,120,000.00	7/1/2020		1.706	8/9/2017	9,209.20	1,150,264.88	0	1.700	1,127,179.20
HIL 2.0 3-1-19	432841SA3	2.000%	1,050,000.00	3/1/2019		0.416	9/28/					

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
GAS 2.0 2-1-19	3733844P8	2.000%	4,355,000.00	2/1/2019		0.339	3/23/2018	14,516.67	4,352,111.90	0	2.200	4,347,465.85
ALA 2.562 8-1-20	010878AL0	2.562%	3,000,000.00	8/1/2020		1.798	3/29/2018	12,810.00	3,000,000.00	0	2.562	2,976,000.00
ALA 3.5 8-1-19	010878AK2	3.500%	5,000,000.00	8/1/2019		0.828	3/29/2018	29,166.67	5,043,522.39	0	2.434	5,030,550.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,250,000.00	4/1/2020		1.467	4/25/2018	14,083.33	1,251,389.07	0	2.524	1,245,350.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,000,000.00	4/1/2020		1.467	4/25/2018	11,266.67	1,001,111.25	0	2.524	996,280.00
NYC 2.85 3-1-22	64966MWH8	2.850%	3,000,000.00	3/1/2022		3.277	5/7/2018	7,125.00	2,980,717.12	0	3.050	2,959,140.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		3.681	5/18/2018	6,254.15	1,616,215.09	0	3.150	1,616,192.60
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		3.673	5/18/2018	63,500.00	3,275,015.62	0	3.150	3,267,106.75
REGTRN 3.013 5-29-20	7599113H1	3.013%	3,500,000.00	5/29/2020		1.620	5/30/2018	35,444.60	3,500,000.00	0	3.013	3,491,600.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	7,000,000.00	5/29/2020		1.620	5/30/2018	70,889.19	7,000,000.00	0	3.013	6,983,200.00
STNPWR 2.81 7-1-20	84247PGZ8	2.810%	1,000,000.00	7/1/2020		1.712	6/21/2018	7,025.00	1,000,164.21	0	2.800	995,610.00
NYC 1.7 8-1-22	64966MED7	1.700%	1,295,000.00	8/1/2022		3.716	8/1/2018	3,669.17	1,224,719.81	0	3.220	1,224,318.90
TXS 2.777 10-1-20	882724GR2	2.777%	2,600,000.00	10/1/2020		1.935	9/11/2018	4,011.22	2,600,000.00	0	2.777	2,593,448.00
IOC 2.6 6-1-20	462308L21	2.600%	1,000,000.00	6/1/2020		1.631	9/21/2018	8,666.66	995,123.03	0	2.900	994,780.00
Subtotal Municipal Bonds		2.382%	170,000,000.00	1/27/2020		1.307		1,192,265.84	170,646,290.85	1.916		168,759,907.55
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	10/1/2018		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		1.985%	187,575,658.26	10/1/2018		0.003	7/1/2011	0.00	187,575,658.26	0	1.985	187,575,658.26
Subtotal Money Market Mutual Funds		1.985%	187,575,658.26	10/1/2018		0.003		0.00	187,575,658.26	1.985		187,575,658.26
TOTAL FUND 9900		1.804%	4,207,772,234.47	1/9/2020		1.243		20,414,314.59	4,199,297,653.06	1.836		4,157,609,664.30

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF September 30, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Municipal Bonds												
HORSCD 5.0 3-1-19	440673A76	5.000%	1,000,000.00	3/1/2019		0.416	4/4/2016	4,166.67	1,016,753.52	0	0.920	1,012,740.00
DAN 3.0 6-1-19	2360917D0	3.000%	1,500,000.00	6/1/2019		0.662	9/28/2016	15,000.00	1,520,728.31	0	0.901	1,510,815.00
RCNSCD 5.00 2-15-20	763261U28	5.000%	2,000,000.00	2/15/2020		1.340	10/25/2017	12,777.79	2,104,282.34	0	1.139	2,080,600.00
SCS 5.0 8-1-19	83710RLU9	5.000%	2,000,000.00	8/1/2019		0.824	11/21/2017	16,666.67	2,060,928.55	0	1.300	2,050,960.00
Subtotal Municipal Bonds		4.539%	6,500,000.00	8/25/2019		0.886		48,611.13	6,702,692.72	1.101		6,655,115.00
TOTAL FUND 9901		4.539%	6,500,000.00	8/25/2019		0.886		48,611.13	6,702,692.72	1.101		6,655,115.00

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF September 30, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Treasury Bills												
B 2.09 1-10-19	912796QS1	2.090%	2,800,000.00	1/10/2019		0.279	7/12/2018	0.00	2,783,480.55	0	2.112	2,782,948.00
B 2.17 2-21-19	912796QY8	2.170%	3,600,000.00	2/21/2019		0.394	8/23/2018	0.00	3,568,789.63	0	2.194	3,567,528.00
Subtotal Treasury Bills		2.135%	6,400,000.00	2/2/2019		0.344		0.00	6,352,270.18	2.158		6,350,476.00
TOTAL FUND 9902		2.135%	6,400,000.00	2/2/2019		0.344		0.00	6,352,270.18	2.158		6,350,476.00
GRAND TOTALS		1.809%	4,220,672,234.47	1/5/2020		1.245		20,462,925.72	4,212,352,615.96	1.835		4,170,615,255.30

Appendix II

Investments by Sector and Maturity as of June 30, 2018

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF June 30, 2018

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.5 8-31-18	912828RE2	1.500%	25,000,000.00	8/31/2018		0.170	11/3/2015	125,339.67	25,018,539.55	0	1.055	24,983,000.00
T 1.0 9-15-18	912828L40	1.000%	25,000,000.00	9/15/2018		0.211	1/13/2016	73,369.57	24,993,913.50	0	1.118	24,952,000.00
T 1.0 9-15-18	912828L40	1.000%	25,000,000.00	9/15/2018		0.211	1/19/2016	73,369.57	24,997,751.90	0	1.043	24,952,000.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.996	2/2/2016	1,103.94	25,142,119.64	0	1.045	24,817,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	2/4/2016	39,911.68	25,036,114.53	0	0.862	24,924,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	2/16/2016	39,911.68	25,035,202.99	0	0.872	24,924,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	2/17/2016	39,911.68	25,031,741.22	0	0.909	24,924,750.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.996	2/23/2016	1,103.94	25,153,303.58	0	1.000	24,817,500.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.996	3/10/2016	1,103.94	25,111,038.47	0	1.171	24,817,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	3/28/2016	39,911.68	25,025,496.19	0	0.976	24,924,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	8/31/2016	1,103.94	25,269,422.36	0	1.074	24,555,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	11/10/2016	1,103.94	25,172,016.20	0	1.272	24,555,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	11/10/2016	1,103.94	25,154,814.60	0	1.307	24,555,750.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.825	11/14/2016	111,752.72	25,965,207.50	0	1.386	25,439,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	11/16/2016	1,103.94	25,069,118.76	0	1.483	24,555,750.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.825	11/21/2016	111,752.72	25,916,839.28	0	1.488	25,439,500.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.312	11/23/2016	67,051.63	20,426,126.99	0	1.695	20,019,600.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.368	11/30/2016	25,543.48	19,895,572.22	0	1.388	19,607,000.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.368	12/5/2016	25,543.48	19,885,216.58	0	1.427	19,607,000.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.368	12/15/2016	25,543.48	19,867,165.50	0	1.494	19,607,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	12/27/2016	1,103.94	24,946,501.77	0	1.736	24,555,750.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		2.133	12/28/2016	114,894.70	24,776,100.84	0	1.803	24,379,000.00
T 1.5 5-31-20	912828XE5	1.500%	25,000,000.00	5/31/2020		1.894	12/29/2016	31,762.30	24,932,036.27	0	1.646	24,517,500.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.996	1/5/2017	1,103.94	25,070,816.96	0	1.336	24,817,500.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.825	1/19/2017	111,752.72	25,847,772.26	0	1.636	25,439,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	1/20/2017	1,103.94	24,978,419.30	0	1.669	24,555,750.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		2.299	1/24/2017	57,914.40	24,823,020.76	0	1.689	24,320,250.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.312	1/25/2017	83,814.54	25,523,832.35	0	1.711	25,024,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.368	1/25/2017	31,929.35	24,844,098.08	0	1.464	24,508,750.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		2.299	2/2/2017	57,914.40	24,829,176.55	0	1.678	24,320,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.368	2/2/2017	31,929.35	24,862,692.99	0	1.408	24,508,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.958	2/9/2017	764.27	24,526,977.96	0	1.783	23,920,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.825	2/13/2017	111,752.72	25,881,970.87	0	1.564	25,439,500.00
T 1.375 4-30-21	912828QT8	1.375%	25,000,000.00	4/30/2021		2.782	2/14/2017	57,914.40	24,676,246.65	0	1.852	24,157,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.368	2/15/2017	31,929.35	24,834,467.32	0	1.492	24,508,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.853	6/19/2017	47,894.02	25,005,043.91	0	1.489	24,533,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.958	6/20/2017	764.27	24,583,807.77	0	1.701	23,920,000.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	7/17/2017	39,911.68	24,996,672.44	0	1.285	24,924,750.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.378	8/24/2017	119,735.05	25,231,026.79	0	1.274	25,148,500.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.378	8/24/2017	119,735.05	25,231,929.23	0	1.242	25,148,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.997	9/13/2017	849.18	24,980,953.30	0	1.327	24,726,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.368	9/14/2017	31,929.35	24,864,792.96	0	1.400	24,508,750.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.853	9/18/2017	47,894.02	25,005,517.07	0	1.488	24,533,250.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.997	9/19/2017	849.18	24,969,243.55	0	1.375	24,726,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.312	9/21/2017	83,814.54	25,578,043.54	0	1.623	25,024,500.00
T 1.5 5-15-20	912828X96	1.500%	20,000,000.00	5/15/2020		1.853	9/26/2017	38,315.22	19,992,768.15	0	1.520	19,626,600.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		2.368	9/27/2017	33,879.78	20,164,916.50	0	1.648	19,726,600.00
T .875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.873	10/4/2017	27,938.18	24,882,384.01	0	1.420	24,685,500.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.378	10/5/2017	119,735.05	25,221,068.73	0	1.382	25,148,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.997	10/10/2017	849.18	24,942,673.62	0	1.482	24,726,500.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.378	10/12/2017	119,735.05	25,217,178.68	0	1.424	25,148,500.00
T 3.75 11-15-18	912828JR2	3.750%	20,000,000.00	11/15/2018		0.378	10/13/2017	95,788.04	20,172,554.17	0	1.439	20,118,800.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.312	10/16/2017	67,051.63	20,441,349.34	0	1.669	20,019,600.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.312	10/17/2017	67,051.63	20,436,158.58	0	1.680	20,019,600.00
T 1.75 6-30-22	912828WX5	1.750%	25,000,000.00	6/30/2022		3.880	10/25/2017	1,188.86	24,717,820.85	0	2.047	24,103,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.976	11/8/2017	1,103.94	24,960,053.04	0	1.707	24,555,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.312	11/14/2017	83,814.54	25,464,156.51	0	1.819	25,024,500.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.873	11/21/2017	27,938.18	24,822,316.26	0	1.700	24,685,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.922	12/12/2017	1,443.61	25,059,461.80	0	2.042	24,638,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.922	12/20/2017	1,443.61	25,034,901.50	0	2.076	24,638,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.922	12/20/2017	1,443.61	25,022,436.69	0	2.094	24,638,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.958	12/26/2017	764.27	24,292,859.06	0	2.107	23,920,000.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/								

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
T 3.125 5-15-19	912828KQ2	3.125%	25,000,000.00	5/15/2019		0.867	12/28/2017	99,779.21	25,274,363.59	0	1.849	25,168,000.00
T 1.25 10-31-18	912828WD8	1.250%	25,000,000.00	10/31/2018		0.337	1/3/2018	52,649.46	24,957,699.60	0	1.758	24,935,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	1/4/2018	39,911.68	24,951,227.68	0	1.772	24,924,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.922	1/4/2018	1,443.61	24,994,114.55	0	2.133	24,638,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.873	1/5/2018	27,938.18	24,782,248.27	0	1.887	24,685,500.00
T 1.25 12-15-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.460	1/8/2018	13,661.20	24,937,454.18	0	1.800	24,902,250.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.312	1/9/2018	83,814.54	25,329,344.52	0	2.051	25,024,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	1/10/2018	39,911.68	24,951,152.91	0	1.773	24,924,750.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		1.322	1/12/2018	63,179.35	24,848,399.45	0	1.964	24,689,500.00
T 1.5 8-31-18	912828RE2	1.500%	25,000,000.00	8/31/2018		0.170	1/18/2018	125,339.67	24,992,196.18	0	1.686	24,983,000.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		1.322	1/18/2018	63,179.35	24,824,308.75	0	2.038	24,689,500.00
T 1.25 11-30-18	912828A34	1.250%	25,000,000.00	11/30/2018		0.419	1/19/2018	26,468.58	24,941,657.36	0	1.813	24,914,000.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.367	1/22/2018	31,929.35	24,649,029.05	0	2.043	24,508,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.311	1/25/2018	83,814.54	25,240,928.94	0	2.204	25,024,500.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		1.813	1/29/2018	57,914.40	24,637,032.39	0	2.190	24,488,250.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.997	1/30/2018	849.18	24,812,797.13	0	2.011	24,726,500.00
T 1.375 11-30-18	912828RT9	1.375%	25,000,000.00	11/30/2018		0.419	1/31/2018	29,115.44	24,951,181.55	0	1.846	24,925,750.00
T 1.625 4-30-19	912828D23	1.625%	25,000,000.00	4/30/2019		0.829	2/1/2018	68,444.29	24,921,357.61	0	2.008	24,856,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.957	2/2/2018	764.27	24,060,465.22	0	2.436	23,920,000.00
T 0.75 10-31-18	912828T83	0.750%	25,000,000.00	10/31/2018		0.337	2/7/2018	31,589.67	24,912,847.30	0	1.799	24,896,500.00
T 1.25 10-31-18	912828WD8	1.250%	25,000,000.00	10/31/2018		0.337	2/9/2018	52,649.46	24,949,496.18	0	1.857	24,935,500.00
T 1.25 11-30-18	912828A34	1.250%	25,000,000.00	11/30/2018		0.419	2/12/2018	26,468.58	24,931,711.09	0	1.909	24,914,000.00
T .75 8-31-18	912828C23	0.750%	25,000,000.00	8/31/2018		0.170	2/14/2018	62,669.84	24,955,048.53	0	1.826	24,952,750.00
T .875 10-15-18	912828LB1	0.875%	25,000,000.00	10/15/2018		0.293	2/14/2018	46,021.17	24,926,468.46	0	1.890	24,919,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.957	2/15/2018	764.27	24,036,631.80	0	2.513	23,920,000.00
T 1.5 8-31-18	912828RE2	1.500%	25,000,000.00	8/31/2018		0.170	2/15/2018	125,339.67	24,986,476.84	0	1.823	24,983,000.00
T 0.75 8-31-18	912828C23	0.750%	25,000,000.00	8/31/2018		0.170	2/16/2018	62,669.84	24,955,516.58	0	1.815	24,952,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.957	2/20/2018	764.27	24,023,099.76	0	2.489	23,920,000.00
T 1.375 7-31-18	912828VQ0	1.375%	25,000,000.00	7/31/2018		0.085	2/21/2018	143,387.43	24,991,296.38	0	1.783	24,991,000.00
T 1.0 8-15-18	912828KB2	1.000%	25,000,000.00	8/15/2018		0.126	2/22/2018	93,922.65	24,974,182.83	0	1.819	24,973,500.00
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020		2.332	2/28/2018	55,876.36	24,630,061.18	0	2.396	24,523,500.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		3.272	3/7/2018	63,858.70	24,599,796.14	0	2.499	24,475,500.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		3.230	3/14/2018	84,239.13	24,586,444.56	0	2.522	24,476,500.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		2.763	3/29/2018	99,779.21	25,479,053.90	0	2.428	25,344,750.00
T 1.25 12-5-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.460	4/25/2018	13,661.20	24,900,440.71	0	2.126	24,902,250.00
T 1.0 11-30-18	912828U40	1.000%	25,000,000.00	11/30/2018		0.419	4/27/2018	21,174.86	24,889,832.95	0	2.064	24,888,750.00
T 0.75 10-31-18	912828T83	0.750%	25,000,000.00	10/31/2018		0.337	5/2/2018	31,589.67	24,893,742.49	0	2.034	24,896,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.378	5/7/2018	39,911.68	24,925,598.15	0	2.051	24,924,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.873	5/11/2018	27,938.18	24,694,386.23	0	2.298	24,685,500.00
T 1.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		2.763	5/22/2018	99,779.21	25,265,528.15	0	2.738	25,344,750.00
T 1.125 8-31-21	912828F26	1.125%	25,000,000.00	8/31/2021		3.107	6/7/2018	94,004.75	23,812,645.53	0	2.700	23,850,500.00
T 1.125 8-31-21	912828F26	1.125%	25,000,000.00	8/31/2021		3.106	6/7/2018	94,004.75	23,810,730.45	0	2.752	23,850,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.957	6/11/2018	764.27	23,893,210.48	0	2.671	23,920,000.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		3.015	6/12/2018	199,585.64	24,562,558.93	0	2.712	24,613,250.00
T 1.25 12-15-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.460	6/13/2018	13,661.20	24,902,449.33	0	2.109	24,902,250.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		3.063	6/26/2018	167,119.57	24,505,613.97	0	2.654	24,512,750.00
Subtotal Treasury Notes		1.664%	2,730,000,000.00	1/1/2020		1.480		5,449,682.35	2,724,692,669.99	1.758	2,700,224,050.00	
Commercial Paper												
GECTS 1.84 9-4-18	36164KJ44	1.840%	40,000,000.00	9/4/2018		0.181	1/4/18	0.00	39,866,493.02	0	1.863	39,849,055.56
TOYCC 2.09 7-20-18	89233HGL2	2.090%	50,000,000.00	7/20/2018		0.055	3/1/18	0.00	49,944,345.83	0	2.107	49,953,000.00
TOYCC 2.33 9-4-18	89233HJ47	2.330%	50,000,000.00	9/4/2018		0.181	3/28/18	0.00	49,788,304.39	0	2.354	49,817,000.00
Subtotal Commercial Paper		2.104%	140,000,000.00	8/18/2018		0.136		0.00	139,599,143.24	2.126	139,619,055.56	
Mortgage-Backed Securities												
FGE01425 4.5 08-01-1	31294KSN6	4.500%	10,197.45	8/1/2018		0.307	8/18/2003	38.24	10,197.45	0	4.315	10,277.03
FN254942 4.00 09-01-1	31371LEP0	4.000%	11,822.80	9/1/2018		0.371	9/18/2003	39.41	11,822.80	0	3.920	12,134.35
FGG18008 4.5 09-01-1	3128MMAJ2	4.500%	38,758.15	9/1/2019		0.706	12/21/2004	145.34	38,758.15	0	4.478	39,060.61
FN255077 5.00 01-01-	31371LJW0	5.000%	10,201.59	1/1/2019		0.465	3/17/2005	42.51	10,201.59	0	4.687	10,375.12
FGG18065 5.00 07-01-	3128MMC7	5.000%	68,442.70	7/1/2020		1.030	7/19/2005	285.18	68,442.70	0	4.838	69,526.42
FGB19758 5.00 08-01-	31297ZKX3	5.000%	41,134.70	8/1/2020		0.888	8/16/2005	171.39	41,134.70	0	4.893	41,344.49
FGG18073 5.00 09-01-	3128MMCK7	5.000%	79,642.50	9/1/2020		1.116	10/18/2005	331.84	79,642.50	0	4.989	81,805.19
FGG18079 5.50 10-01-	3128MMC7	5.500%	116,113.63	10/1/2020		1.151	11/17/2005	532.19	116,113.63	0	5.366	118,722.78
FGG11810 5.50 12-01-2	31336WVAJ8	5.500%	86,696.12	12/1/2020		0.964	12/15/2005	397.36	86,696.12	0	5.419	88,281.80
FGG11807 5.5 10-01-2	31336WAF6	5.500%	119,335.86	10/1/2020		1.031	12/15/2005	546.96	119,335.86	0	5.388	121,682.02
FGG18101 5.5 02-01-2	3128MMDF7	5.500%	80,288.95	2/1/2021		1.261	2/16/2006	367.99	80,288.95	0	5.369	82,287.62
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	80,526.60	1/1/2021		1.181	2/16/2006	369.08	80,526.60	0	5.373	82,435.27
FN865183 5.5 02-01-2	31409AFY0	5.500%	136,450.05	2/1/2021		1.220	3/16/2006	625.40	136,4			

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	114,757.09	5/1/2021		1.262	5/16/2006	573.79	114,757.09	0	5.811	118,173.86
FGG18124 6.0 6-1-21	3128MMD67	6.000%	92,129.16	6/1/2021		1.323	6/19/2006	460.65	92,129.16	0	5.845	95,104.73
FGG18124 6.0 6-1-21	3128MMD67	6.000%	123,428.93	6/1/2021		1.323	7/18/2006	617.14	123,428.93	0	5.963	127,415.46
FGCI03360 5.50 09-01	3128PEWV6	5.500%	48,238.64	9/1/2021		1.348	9/18/2006	221.09	48,238.64	0	5.556	49,258.50
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	124,446.59	10/1/2021		1.318	10/17/2006	570.38	124,393.94	0	5.472	127,686.70
FNCI 5.5 11-01-21	31410VVE7	5.500%	90,713.60	11/1/2021		1.588	11/16/2006	415.77	90,622.01	0	5.487	93,608.78
FGG18157 5.5 12-01-2	3128MMET4	5.500%	137,538.80	12/1/2021		1.509	1/17/2007	630.39	137,480.10	0	5.472	141,645.06
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	139,306.40	2/1/2022		1.567	2/15/2007	638.49	139,306.40	0	5.559	143,617.64
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	149,364.76	2/1/2022		1.467	3/19/2007	684.59	149,364.76	0	5.462	153,736.00
FN938603 5.5 05-01-2	31412YGL0	5.500%	90,102.96	5/1/2022		1.757	5/17/2007	412.97	90,102.96	0	5.434	92,833.96
FGJ05074 5.5 06-01-2	3128PGT78	5.500%	49,967.28	6/1/2022		1.876	6/18/2007	229.02	49,967.28	0	5.462	50,565.20
FGG12692 5.5 06-1-22	3128MBF93	5.500%	166,942.55	6/1/2022		1.436	6/18/2007	765.15	166,942.55	0	5.457	172,205.78
FGJ05038 5.5 07-01-2	3128PGSS38	5.500%	202,121.20	7/1/2022		1.785	6/18/2007	926.39	202,121.20	0	5.561	207,346.40
FGG12718 5.5 07-01-2	3128MBG35	5.500%	161,050.95	7/1/2022		1.674	7/17/2007	738.15	160,979.78	0	5.632	166,289.22
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	253,532.08	8/1/2022		1.787	9/18/2007	1,162.02	253,466.66	0	5.569	262,489.29
FGJ05440 6.0 08-01-2	3128PHB3	6.000%	25,188.05	8/1/2022		1.892	9/18/2007	125.94	25,188.05	0	5.872	25,521.60
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	83,542.80	10/1/2022		1.584	10/16/2007	382.90	83,435.33	0	5.534	85,393.17
FGGI12956 5.0 01-01-	3128MBOH3	5.000%	160,422.72	1/1/2023		1.548	12/17/2007	668.43	160,333.67	0	4.982	161,240.89
FGCI 4.5 02-01-23	3128PJYV3	4.500%	62,931.28	2/1/2023		1.715	2/19/2008	235.99	62,905.60	0	4.481	63,484.16
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	221,291.40	3/1/2023		1.876	3/18/2008	922.05	221,291.40	0	4.949	230,072.29
FGJ07494 4.5 04-01-2	3128PKF60	4.500%	86,686.56	4/1/2023		0.825	4/17/2008	325.07	86,686.56	0	4.610	87,363.04
FGG13072 5.0 04-01-2	3128MBT56	5.000%	170,353.44	4/1/2023		1.790	3/18/2008	709.81	170,099.99	0	5.077	177,049.72
FNCI 5.0 5-1-23	31412MRU4	5.000%	285,563.36	5/1/2023		1.944	5/19/2008	1,189.85	285,291.76	0	5.021	296,979.94
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	323,086.00	6/1/2023		2.003	6/17/2008	1,480.81	323,086.00	0	5.347	335,908.98
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	324,874.19	6/1/2023		2.003	7/17/2008	1,489.01	324,698.02	0	5.518	337,768.20
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	415,297.12	8/1/2023		2.231	8/18/2008	1,903.45	414,812.16	0	5.564	433,232.95
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	195,889.54	7/1/2023		1.949	9/16/2008	816.21	196,199.91	0	4.842	203,617.98
FGCI 6.0 9-1-22	3128MBAG9	5.500%	250,810.25	9/1/2022		1.515	11/18/2008	1,149.55	251,088.78	0	5.352	258,482.83
FGCI 4.5 04-01-23	3128PKRH9	4.500%	113,692.89	4/1/2023		1.753	12/16/2008	426.35	114,382.56	0	4.254	116,077.08
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	306,649.52	1/1/2024		2.133	1/20/2009	1,022.17	307,267.16	0	3.691	314,576.12
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	262,012.56	1/1/2024		2.040	2/20/2009	873.38	262,314.29	0	3.800	269,018.96
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	330,682.72	3/1/2024		2.122	3/17/2009	1,102.28	330,700.26	0	3.826	339,230.56
FGCI 4.0 05-01-24	3128PMUV0	4.000%	498,782.32	5/1/2024		2.120	4/16/2009	1,662.61	498,782.32	0	3.744	512,634.02
FGCI 4.0 05-01-24	3128MMKW2	4.000%	348,012.48	5/1/2024		2.185	5/18/2009	1,160.04	348,064.64	0	3.790	357,785.55
FGCI 4.0 06-01-24	3128MMK28	4.000%	476,291.20	6/1/2024		2.206	6/16/2009	1,587.64	476,165.00	0	4.051	489,717.97
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	102,506.43	7/1/2024		1.750	7/16/2009	341.69	102,506.43	0	3.842	105,156.12
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	628,870.07	7/1/2025		2.441	12/20/2010	2,096.23	629,225.69	0	3.619	646,613.24
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	500,417.00	8/1/2025		1.039	6/18/2013	1,668.06	506,800.42	0	3.025	513,352.31
Subtotal Mortgage-Backed Securities		4.858%	9,262,181.19	5/12/2020		1.749		37,493.33	9,269,269.62	4.712		9,530,258.13

Agency Notes

FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.393	3/16/2016	42,534.72	25,119,838.16	0	1.399	24,753,500.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.393	3/23/2016	42,534.72	25,162,179.84	0	1.276	24,753,500.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		1.246	5/25/2016	77,256.94	25,002,435.53	0	1.242	24,620,250.00
FNMA 1.75 6-20-19	3135G0ZE6	1.750%	25,000,000.00	6/20/2019		0.968	5/26/2016	13,368.06	25,150,558.04	0	1.118	24,845,750.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.952	5/31/2016	19,184.03	25,109,515.35	0	1.157	24,818,500.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		1.246	6/9/2016	77,256.94	25,062,401.28	0	1.047	24,620,250.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.393	6/15/2016	42,534.72	25,257,377.62	0	1.004	24,753,500.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.393	6/20/2016	42,534.72	25,252,077.34	0	1.019	24,753,500.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.952	6/22/2016	19,184.03	25,150,339.69	0	0.985	24,818,500.00
FNMA 1.5 6-22-20	3135GD75	1.500%	25,000,000.00	6/22/2020		1.956	8/17/2016	9,375.00	25,210,467.59	0	1.065	24,493,250.00
FHLMC 1.25 8-22-19 1	3134G95D5	1.250%	25,000,000.00	8/22/2019	8/22/2019	1.135	8/22/2016	111,979.17	25,000,000.00	1.25	1.148	24,664,750.00
FHLMC 1.25 8-23-19 1	3134G95G8	1.250%	25,000,000.00	8/23/2019	8/23/2019	1.138	8/23/2016	111,111.11	25,000,000.00	1.25	1.148	24,663,750.00
FNMA 1.5 6-22-20	3135GD75	1.500%	25,000,000.00	6/22/2020		1.956	8/30/2016	9,375.00	25,182,957.44	0	1.121	24,493,250.00
14Th Libor Flt Rte 2	46513CN69	2.800%	5,000,000.00	9/1/2018		0.172	9/1/2016	11,506.85	5,000,000.00	0	2.800	4,999,850.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		1.231	9/14/2016	52,777.79	19,976,920.33	0	1.095	19,653,800.00
FHLB 1.1 2-20-20	3130A9DX6	1.100%	20,000,000.00	2/20/2020		1.623	9/26/2016	80,055.56	20,014,589.39	0	1.055	19,539,800.00
FHLMC 1.44 9-27-19 1	3134GAKV5	1.440%	25,000,000.00	9/27/2019	9/27/2019	1.231	9/27/2016	94,000.00	25,000,000.00	1.44	1.301	24,683,500.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		1.193	9/27/2016	82,500.00	20,094,105.44	0	0.978	19,760,600.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		1.231	9/28/2016	52,777.78	20,007,269.55	0	0.970	19,653,800.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		1.193	9/29/2016	82,500.00	20,088,897.10	0	1.000	19,760,600.00
FHLB 1.375 9-11-20	313380WG8	1.375%	20,000,000.00	9/11/2020		2.163	10/13/2016	84,027.78	20,048,723.87	0	1.261	19,475,000.00
FHLMC 1.375 5-1-20	3137EADR7	1.375%	20,000,000.00	5/1/2020		1.816	10/24/2016	45,833.33	20,086,577.29	0	1.134	19,588,400.00
FHLB 4.125 3-13-20	3133XXP5	4.125%	12,000,000.00	3/13/2020		1.645	10/25/2016	148,500.00	12,592,224.55	0	1.163	12,310,320.00
FNMA 1.5 6-22-20	3135GD75	1.500%	10,000,000.00	6/22/2020		1.956	10/25/2016	3,750.00	10,068,511.83	0	1	

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLMC 2.375 5-22-20	3134GA3D4	2.375%	25,000,000.00	5/22/2020	1.860	2/22/2017		64,322.92	25,000,000.00	2.375	1.938	24,906,500.00
FHLMC 2.44 8-24-20 1	3134GA5S9	2.440%	25,000,000.00	8/24/2020	2.091	2/24/2017		215,194.44	25,000,000.00	2.44	2.040	24,924,000.00
Subtotal Agency Notes		1.718%	692,000,000.00	1/10/2020		1.510		2,317,017.28	695,295,347.70		1.307	684,178,470.00
Municipal Bonds												
ENEWPWR 2.147 7-1-18	29270CYL3	2.147%	2,565,000.00	7/1/2018		0.003	10/2/2013	27,535.27	2,565,000.00	0	2.080	2,565,000.00
PAL 5.898 6-1-19 sin	696497TR7	5.898%	355,000.00	6/1/2019		0.427	4/29/2014	1,744.83	365,433.87	0	2.471	361,503.60
TXS 3.203 4-1-19	882722VF5	3.203%	3,000,000.00	4/1/2019		0.745	10/28/2014	24,022.50	3,029,352.24	0	1.840	3,017,460.00
LEXUTL 5.0 9-1-19	528902JY6	5.000%	1,005,000.00	9/1/2019		1.134	11/18/2014	16,749.99	1,036,029.49	0	2.201	1,030,798.35
TUCWTR 1.48 7-1-18	8987968N0	1.480%	1,160,000.00	7/1/2018		0.003	11/19/2014	8,584.00	1,160,000.00	0	1.650	1,160,000.00
LVNSCD 2.165 11-1-18	518021VD9	2.165%	2,190,000.00	11/1/2018		0.339	11/21/2014	7,902.25	2,192,570.66	0	1.800	2,189,824.80
PATSCD 1.765 8-1-18	697379UB9	1.765%	2,750,000.00	8/1/2018		0.088	1/20/2015	20,223.96	2,751,050.12	0	1.300	2,749,202.50
COO 2.28 11-15-19	213185JL6	2.280%	1,850,000.00	11/15/2019		1.358	1/23/2015	5,389.67	1,857,222.12	0	1.980	1,839,714.00
CTS 2.294 3-15-20	20772JZL9	2.294%	1,085,000.00	3/15/2020		1.675	4/21/2015	7,328.69	1,093,036.59	0	1.838	1,069,137.30
WIL 1.588 2-15-19	969887S33	1.588%	2,500,000.00	2/15/2019		0.621	4/23/2015	14,997.78	2,500,000.00	0	1.588	2,489,100.00
COOHGR 2.125 12-1-19	216129DS2	2.125%	1,000,000.00	12/1/2019		1.404	4/27/2015	1,770.83	1,004,401.83	0	1.800	989,270.00
TUCWTR 1.48 7-1-18	8987968N0	1.480%	2,350,000.00	7/1/2018		0.003	4/30/2015	17,390.00	2,350,000.00	0	1.254	2,350,000.00
SBDHGR 2.136 8-1-18	796720JH4	2.136%	1,525,000.00	8/1/2018		0.088	7/1/2015	13,572.50	1,525,732.66	0	1.550	1,524,832.25
METGEN 1.3 9-1-18	591852UX4	1.300%	5,000,000.00	9/1/2018		0.172	7/10/2015	21,666.67	5,000,408.71	0	1.250	4,992,200.00
CTS 1.696 10-15-18	20772JKL5	1.696%	1,000,000.00	10/15/2018		0.293	7/16/2015	3,580.44	1,000,268.91	0	1.600	998,230.00
CINWTR 1.955 12-1-19	172311JZ6	1.955%	4,380,000.00	12/1/2019		1.405	8/12/2015	7,135.75	4,388,592.89	0	1.811	4,339,528.80
CINWTR 1.497 12-1-18	172311JY9	1.497%	5,600,000.00	12/1/2018		0.422	8/12/2015	6,986.00	5,600,835.14	0	1.460	5,583,144.00
CTS 2.25 8-1-19	20772JL42	2.250%	1,000,000.00	8/1/2019		1.070	8/19/2015	9,375.00	1,002,173.75	0	2.040	990,390.00
PTMTRN 2.12 9-1-19	73474TAE0	2.120%	6,690,000.00	9/1/2019		1.154	8/26/2015	47,276.00	6,706,461.22	0	1.900	6,639,356.70
CHAPWR 2.3 9-1-20	162393EY4	2.300%	1,000,000.00	9/1/2020		2.114	10/20/2015	7,666.66	1,008,867.24	0	1.870	988,540.00
TXS 1.091 10-1-18	882723A25	1.091%	5,000,000.00	10/1/2018		0.255	10/29/2015	13,637.50	5,000,000.00	0	1.091	4,987,400.00
AZSWTR 1.837 10-1-18	040688MF7	1.837%	1,865,000.00	10/1/2018		0.255	1/25/2016	8,565.01	1,867,926.09	0	1.200	1,863,433.40
ACASCD 1.427 8-1-18	004284A88	1.427%	4,000,000.00	8/1/2018		0.088	2/2/2016	23,783.33	4,000,850.72	0	1.170	3,997,440.00
MIS 2.6 5-15-19	594610TV3	2.600%	1,000,000.00	5/15/2019		0.869	2/5/2016	3,322.22	1,010,374.67	0	1.380	1,000,840.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,425,000.00	6/1/2020		1.888	3/1/2016	2,553.14	1,438,378.31	0	1.640	1,406,888.25
RIVHGR 2.345 8-1-19	76886PFA6	2.345%	1,125,000.00	8/1/2019		1.069	3/7/2016	10,992.19	1,134,991.11	0	1.500	1,122,761.25
RIC 1.81 7-15-18	76541VKD8	1.810%	3,000,000.00	7/15/2018		0.041	3/22/2016	25,038.33	3,000,768.21	0	1.150	2,999,730.00
ENEWPWR 1.375 7-1-18	29270CL86	1.375%	1,575,000.00	7/1/2018		0.003	3/28/2016	10,828.12	1,575,000.00	0	1.200	1,575,000.00
MIS 6.85 11-1-19 sin	5946103R6	6.850%	1,000,000.00	11/1/2019		0.828	3/29/2016	11,416.67	1,059,379.39	0	2.189	1,036,140.00
WAS 3.95 2-1-20	93974CXE5	3.950%	1,000,000.00	2/1/2020		1.530	6/24/2016	16,458.33	1,040,031.69	0	1.350	1,018,680.00
ENEWPWR 2.653 7-1-20	29270CYN9	2.653%	1,500,000.00	7/1/2020		1.939	7/1/2016	19,897.50	1,536,413.16	0	1.400	1,496,655.00
DALUTL 0.985 10-1-18	23542JBD6	0.985%	10,000,000.00	10/1/2018		0.255	7/7/2016	24,625.00	10,000,000.00	0	0.985	9,970,300.00
ARLSCD 1.393 2-15-20	041826C21	1.393%	3,000,000.00	2/15/2020		1.604	7/26/2016	15,787.33	3,000,000.00	0	1.393	2,940,270.00
ARLSCD 1.152 2-15-19	041826B23	1.152%	1,000,000.00	2/15/2019		0.622	7/26/2016	4,352.00	1,000,000.00	0	1.152	992,020.00
CAS 6.2 3-1-19	13063BFU1	6.200%	4,340,000.00	3/1/2019		0.655	8/19/2016	89,693.33	4,483,664.17	0	1.150	4,448,803.80
STNPWTR 2.178 7-1-19	84247PHU8	2.178%	1,400,000.00	7/1/2019		0.987	9/2/2016	15,246.00	1,412,733.68	0	1.250	1,394,120.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,650,000.00	4/15/2020		1.755	9/20/2016	8,826.77	1,682,544.75	0	1.400	1,631,685.00
MIS 4.3 4-15-20	5946106Y8	4.300%	1,500,000.00	4/15/2020		1.731	10/3/2016	13,616.67	1,577,006.96	0	1.350	1,543,380.00
ENEWPWR 1.793 7-1-18	29270CZA6	1.793%	1,200,000.00	7/1/2018		0.003	10/19/2016	10,758.00	1,200,000.00	0	1.050	1,200,000.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,000,000.00	4/15/2020		1.755	10/24/2016	5,349.56	1,018,833.89	0	1.450	988,900.00
VVYHGR 1.676 8-1-20	92603PEQ1	1.676%	1,445,000.00	8/1/2020		2.045	10/31/2016	10,090.92	1,448,659.13	0	1.550	1,411,302.60
ANAHSG 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020		2.214	11/1/2016	10,035.56	2,557,482.81	0	1.700	2,486,818.80
CAS 6.10 1-19	13063ATG3	6.200%	1,000,000.00	10/1/2019		1.210	11/3/2016	15,500.00	1,058,667.99	0	1.397	1,045,060.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,000,000.00	6/1/2020		1.888	11/14/2016	1,791.67	1,011,335.11	0	1.540	987,290.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		3.032	11/22/2016	12,772.67	1,424,589.53	0	2.150	1,387,834.00
ENEWPWR 2.663 7-1-20	29270CYN9	2.663%	1,190,000.00	7/1/2020		1.939	12/6/2016	15,785.35	1,203,767.14	0	2.050	1,187,346.30
NYC 2.0 8-1-18	64966K2M4	2.000%	1,000,000.00	8/1/2018		0.088	12/6/2016	8,333.33	1,000,456.23	0	1.450	999,210.00
DALUTL 0.985 10-1-18	23542JBD6	0.985%	1,130,000.00	10/1/2018		0.255	12/13/2016	2,782.63	1,129,256.95	0	1.250	1,126,643.90
NYC 2.0 12-1-19	64966MGF0	2.000%	2,500,000.00	12/1/2019		1.405	12/20/2016	4,166.67	2,509,282.81	0	1.730	2,479,825.00
LAS 1.26 8-1-18	546415Z37	1.260%	2,000,000.00	8/1/2018		0.088	12/20/2016	10,500.00	1,999,600.72	0	1.500	1,998,360.00
LOS 1.21 9-1-18	544351KM0	1.210%	5,435,000.00	9/1/2018		0.172	12/21/2016	21,921.17	5,434,116.73	0	1.308	5,427,825.80
CHE 2.129 5-15-20	165573C38	2.129%	1,500,000.00	5/15/2020		1.844	2/3/2017	4,080.58	1,508,947.91	0	1.800	1,486,365.00
DALUTL 2.21 10-1-20	235416TC2	2.210%	2,400,000.00	10/1/2020		2.199	2/7/2017	13,260.00	2,410,887.73	0	2.000	2,369,448.00
OKSWTR 2.444 4-1-20	67919LPJ0	2.444%	1,140,000.00	4/1/2020		1.717	2/7/2017	6,965.40	1,152,662.12	0	1.790	1,135,405.80
AUSPWR 1.704 11-15-1	052414PW3	1.704%	1,035,000.00	11/15/2018		0.378	2/22/2017	2,253.54	1,035,776.70	0	1.500	1,033,219.80
TNS 2.676 8-1-18	880541QNO	2.676%	3,000,000.00	8/1/2018		0.088	2/27/2017	33,450.00	3,003,788.14	0	1.171	3,001,260.00
ORS 4.261 8-1-18	68608KZR2	4.261%	4,960,000.00	8/1/2018		0.088	3/27/2017	88,060.67	4,972,398.73	0	1.261	4,968,729.60
ENEWPWR 2.117 7-1-20	29270CL52	2.117%	1,000,000.00	7/1/2020		1.951	3/31/2017	10,585.00	1,003,213.26	0	1.950	987,060.00
ORL 2.1 12-1-21	686336PN0	2.100%	6,325,000.00	12/1/2021		3.312	4/6/2017	11,068.75	6,286,142.71	0	2.290	6,115,452.75
SMCHGR 1.382 8-1-18	802385PU2	1.382%	1,000,000.00	8/1/2018		0.088	4/13/2017	5,758.33	1,000,000.00	0	1.382	999,380.00
SMCHGR 1.632 8-1-19	802385PV0	1.632%	1,000,000.00	8/1/2019		1.074	4/13/2017	6,800.00	1,000,000.00	0	1.632	990,370.00
NYSENV 2.138 6-15-21	64986DED3	2										

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
DNNSCD 2.25 8-15-19	249002AR7	2.250%	1,000,000.00	8/15/2019		1.108	6/9/2017	8,500.00	1,007,812.97	0	1.540	996,120.00
LNN 1.7 6-1-20	535783JH8	1.700%	1,660,000.00	6/1/2020		1.894	6/22/2017	2,351.67	1,660,000.00	0	1.700	1,626,019.80
LNN 1.45 6-1-19	535783JG0	1.450%	1,210,000.00	6/1/2019		0.916	6/22/2017	1,462.08	1,210,000.00	0	1.450	1,197,065.10
WIN 1.5 6-1-19	975673DS0	1.500%	1,970,000.00	6/1/2019		0.916	7/12/2017	2,462.50	1,968,993.79	0	1.557	1,952,447.30
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		3.317	7/12/2017	3,366.67	2,003,633.72	0	2.250	1,941,523.00
NYSENV 1.658 6-15-19	64986DEB7	1.658%	1,000,000.00	6/15/2019		0.954	7/25/2017	736.89	1,001,458.15	0	1.502	992,270.00
FRE 1.54 8-1-19	355694Y95	1.540%	2,500,000.00	8/1/2019		1.075	8/7/2017	16,041.67	2,501,052.18	0	1.500	2,466,975.00
UTS 3.289 7-1-20 BAB	91754QT2	3.289%	1,120,000.00	7/1/2020		1.925	8/9/2017	18,418.40	1,154,586.35	0	1.700	1,133,630.40
HIL 2.0 3-1-19	432841SA3	2.000%	1,050,000.00	3/1/2019		0.665	9/28/2017	7,000.00	1,053,110.08	0	1.551	1,047,721.50
TUCWTR 1.809 7-1-19	8987968P5	1.809%	1,000,000.00	7/1/2019		0.989	9/28/2017	9,045.00	1,001,356.76	0	1.671	992,200.00
TXS 3.5 10-1-20	882724DS3	3.500%	1,000,000.00	10/1/2020		2.171	10/3/2017	8,750.00	1,038,605.84	0	1.732	1,018,190.00
NYSFAC 2.119 1-15-21	64985HYV3	2.119%	1,250,000.00	1/15/2021		2.464	11/9/2017	12,213.68	1,250,000.00	0	2.119	1,224,075.00
NYC 3.15 8-1-22	64966K2R3	3.150%	1,000,000.00	8/1/2022		3.821	12/8/2017	13,125.00	1,024,893.70	0	2.500	1,003,490.00
BER 2.5 12-13-18	083763RR5	2.500%	2,920,000.00	12/13/2018		0.454	12/13/2017	40,150.00	2,928,399.71	0	1.850	2,922,540.40
GAS 2.0 2-1-19	373384FP8	2.000%	4,355,000.00	2/1/2019		0.581	3/23/2018	36,291.67	4,349,949.83	0	2.200	4,345,462.55
ALA 2.562 8-1-20	010878AL0	2.562%	3,000,000.00	8/1/2020		2.024	3/29/2018	19,642.00	3,000,000.00	0	2.562	2,988,090.00
ALA 3.5 8-1-19	010878AK2	3.500%	5,000,000.00	8/1/2019		1.061	3/29/2018	44,722.22	5,056,567.05	0	2.434	5,046,250.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,250,000.00	4/1/2020		1.717	4/25/2018	5,958.33	1,251,620.45	0	2.524	1,246,362.50
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,000,000.00	4/1/2020		1.717	4/25/2018	4,766.67	1,001,296.36	0	2.524	997,090.00
NYC 2.85 3-1-22	64966MW8	2.850%	3,000,000.00	3/1/2022		3.492	5/7/2018	25,650.00	2,979,306.55	0	3.050	2,982,870.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		3.887	5/18/2018	15,635.37	1,612,708.18	0	3.150	1,624,058.30
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		3.923	5/18/2018	31,750.00	3,281,265.21	0	3.150	3,299,682.25
REGTRN 3.013 5-29-20	7599113H1	3.013%	3,500,000.00	5/29/2020		1.870	5/30/2018	9,080.85	3,500,000.00	0	3.013	3,503,605.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	7,000,000.00	5/29/2020		1.870	5/30/2018	18,161.69	7,000,000.00	0	3.013	7,007,210.00
STNPWR 2.81 7-1-20	84247PGZ8	2.810%	1,000,000.00	7/1/2020		1.934	6/21/2018	14,050.00	1,000,187.66	0	2.800	999,830.00
Subtotal Municipal Bonds		2.289%	207,625,000.00	9/27/2019		1.228		1,305,020.01	208,562,976.46	1.772		206,791,806.20
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	7/1/2018		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		1.856%	262,407,858.49	7/1/2018		0.003	7/1/2011	0.00	262,407,858.49	0	1.856	262,407,858.49
Subtotal Money Market Mutual Funds		1.856%	262,407,858.49	7/1/2018		0.003		0.00	262,407,858.49	1.856		262,407,858.49
TOTAL FUND 9900		1.741%	4,041,295,039.68	11/10/2019		1.331		9,109,212.97	4,039,827,265.50	1.707		4,002,751,498.38

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF June 30, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Municipal Bonds												
HORSCD 5.0 3-1-19	440673A76	5.000%	1,000,000.00	3/1/2019		0.657	4/4/2016	16,666.67	1,026,789.77	0	0.920	1,023,250.00
DAN 3.0 6-1-19	2360917D0	3.000%	1,500,000.00	6/1/2019		0.912	9/28/2016	3,750.00	1,528,492.82	0	0.901	1,519,725.00
RCNSCD 5.00 2-15-20	763261U28	5.000%	2,000,000.00	2/15/2020		1.556	10/25/2017	37,777.79	2,123,269.75	0	1.139	2,106,080.00
SCS 5.0 8-1-19	83710RLU9	5.000%	2,000,000.00	8/1/2019		1.051	11/21/2017	41,666.67	2,079,190.25	0	1.300	2,074,100.00
Subtotal Municipal Bonds		4.539%	6,500,000.00	8/25/2019		1.118		99,861.13	6,757,742.59	1.101		6,723,155.00
TOTAL FUND 9901		4.539%	6,500,000.00	8/25/2019		1.118		99,861.13	6,757,742.59	1.101		6,723,155.00

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF June 30, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Treasury Bills												
B 1.505 7-5-18	912796PN3	1.505%	3,600,000.00	7/5/2018		0.014	1/11/2018	0.00	3,599,394.09	0	1.516	3,599,496.00
B 1.79 8-23-18	912796PV5	1.790%	3,600,000.00	8/23/2018		0.148	2/26/2018	0.00	3,590,458.79	0	1.806	3,590,532.00
Subtotal Treasury Bills		1.648%	7,200,000.00	7/29/2018		0.081		0.00	7,189,852.88	1.661		7,190,028.00
TOTAL FUND 9902		1.648%	7,200,000.00	7/29/2018		0.081		0.00	7,189,852.88	1.661		7,190,028.00
GRAND TOTALS		1.745%	4,054,995,039.68	11/6/2019		1.330		9,209,074.10	4,053,774,860.97	1.706		4,016,664,681.38