



QUARTERLY INVESTMENT REPORT

January 30, 2019

**City of Houston, Texas
Office of the City Controller**

**Chris Brown
City Controller**

**Charisse Moseley
Deputy City Controller**

**Han Au
Investment Manager**



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

January 25, 2019

To Mayor Turner, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ended December 31, 2018. This report presents the composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General and Tax-Exempt pools; security listings by maturity for the quarters ended December 31, 2018 and September 30, 2018.

I hope you find this data useful and informative.

Respectfully submitted,

A handwritten signature in black ink that reads "Chris Brown".

Chris Brown
City Controller



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

Quarterly Investment Report

We believe the data presented for the quarter ended December 31, 2018 is accurate in all material respects and presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

A handwritten signature of Chris Brown.

Chris Brown
City Controller

A handwritten signature of Charisse Mosely.

Charisse Mosely
Deputy City Controller
Treasury Division

A handwritten signature of Han Au.

Han Au
Investment Manager
Treasury Division

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ended December 31, 2018

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston investment pools as of December 31, 2018. As of that date, the City held total investments with a market value of \$4.3 billion. The majority of these funds, with the exception of about \$14 million that must be segregated per federal mandates, are held in the City's General Investment Pool. The General Investment Pool consists of working capital, construction funds, and debt service funds not subject to yield restriction under IRS arbitrage regulations. All investments are governed by state law and the City's Investment Policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Other Legal Requirements

Approximately 58.8% of the City's holdings are currently invested in United States Treasuries. Other investment sectors include 19.1% allocation to US government-sponsored enterprises such as the Federal Home Loan Bank, Fannie Mae, and Freddie Mac, 3.4% to municipal notes and bonds, 3.5% to commercial paper, and 15.2% to high grade money market funds.

The weighted average maturity of the City's investments has historically ranged from about one year up to two years. The weighted average maturity is currently 1.20 years. From an operating standpoint, 32% of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system and the airport system. Investment maturities are targeted to coincide with planned expenditures. Other investment maturities are targeted to meet short-term obligations such as payroll and debt service payments.

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deteriorations. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

At December 31, 2018, the general pool was yielding 2.037% based on the amortized cost of the portfolio.

Investment Portfolio Summary
Activity For Quarter Ended
December 31, 2018

General Pool 9900

	12/31/2018	9/30/2018	Last Quarter Net Change	12/31/2017	Last Year Net Change
Book Value	\$4,327,333,886	\$4,199,927,653	127,406,233	\$3,747,122,103	580,211,783
Market Value	\$4,306,902,074	\$4,157,609,664	149,292,410	\$3,725,823,122	581,078,952
Market/Book Ratio	0.99528	0.98992	0.0054	0.9943	0.0010
Accrued Interest	\$8,817,344	\$20,414,315	-11,596,971	\$7,184,818	1,632,526

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional laddered maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

For the quarter ending December 31, 2018, the 3-month average yield was 1.966%. The weighted average maturity (WAM) as of December 31 was 438 days.

Fitch Ratings

Fitch Ratings has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Fitch Ratings and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

Tax Exempt Pool 9901

	12/31/2018	9/30/2018	Last Quarter Net Change	12/31/2017	Last Year Net Change
Book Value	\$7,948,833	\$7,981,299	-32,466	\$7,853,007	95,826
Market Value	\$7,922,001	\$7,933,721	-11,720	\$7,800,713	121,288
Market/Book Ratio	0.9966	0.9940	0.0026	0.9933	0.0033
Accrued Interest	\$99,861	\$48,611	51,250	\$120,694	-20,833

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

For the quarter ending December 31, 2018, the 3-month average yield was 1.101%. The WAM was 199 days at December 31, 2018.

**Investment Portfolio Summary
Activity For Quarter Ended
December 31, 2018**

Housing Department Section 108 Pool 9902

	12/31/2018	9/30/2018	Last Quarter Net Change	12/31/2017	Last Year Net Change
Book Value	\$6,387,397	\$6,352,270	35,127	\$7,094,844	-707,447
Market Value	\$6,386,792	\$6,350,476	36,316	\$7,094,810	-708,018
Market/Book Ratio	0.9999	0.9997	0.0002	1.0000	-0.0001
Accrued Interest	\$0	\$0	0	\$0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

For the quarter ending December 31, 2018, the 3-month average yield was 2.158%. The WAM was 33 days at December 31, 2018.

Investment Portfolio Composition General Pool 9900 Percentages by Market Sector

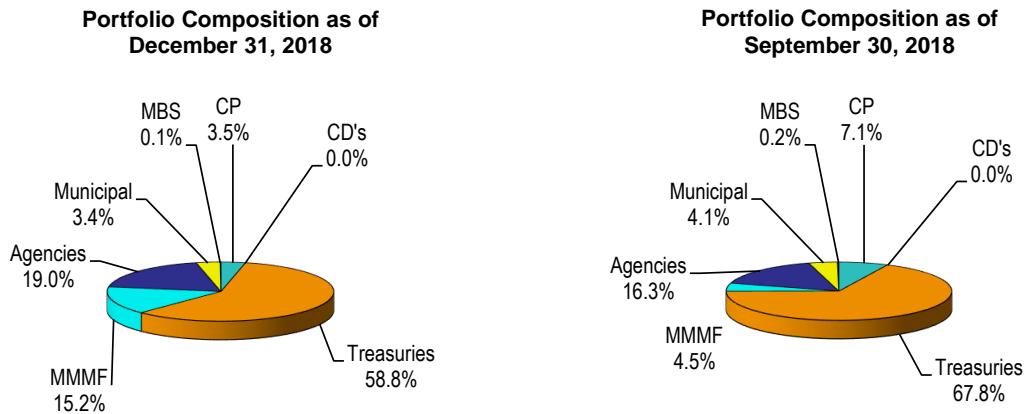


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Money Market Mutual Funds (MMMF)	$\leq 25\%$
Repurchase Agreements (Repo)	$\leq 15\%$
Commercial Paper/Banker Acceptances (CP/BA)	$\leq 15\%$
US Treasury Bills/Notes/Bonds	$\geq 15\%$
US Agencies	$\leq 85\%$
Municipal Bonds	$\leq 20\%$
Mortgage-Backed Securities (MBS) & Collateralized Mortgage Obligations (CMO)	$\leq 20\%$

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition
General Pool 9900
January 2018 through December 2018

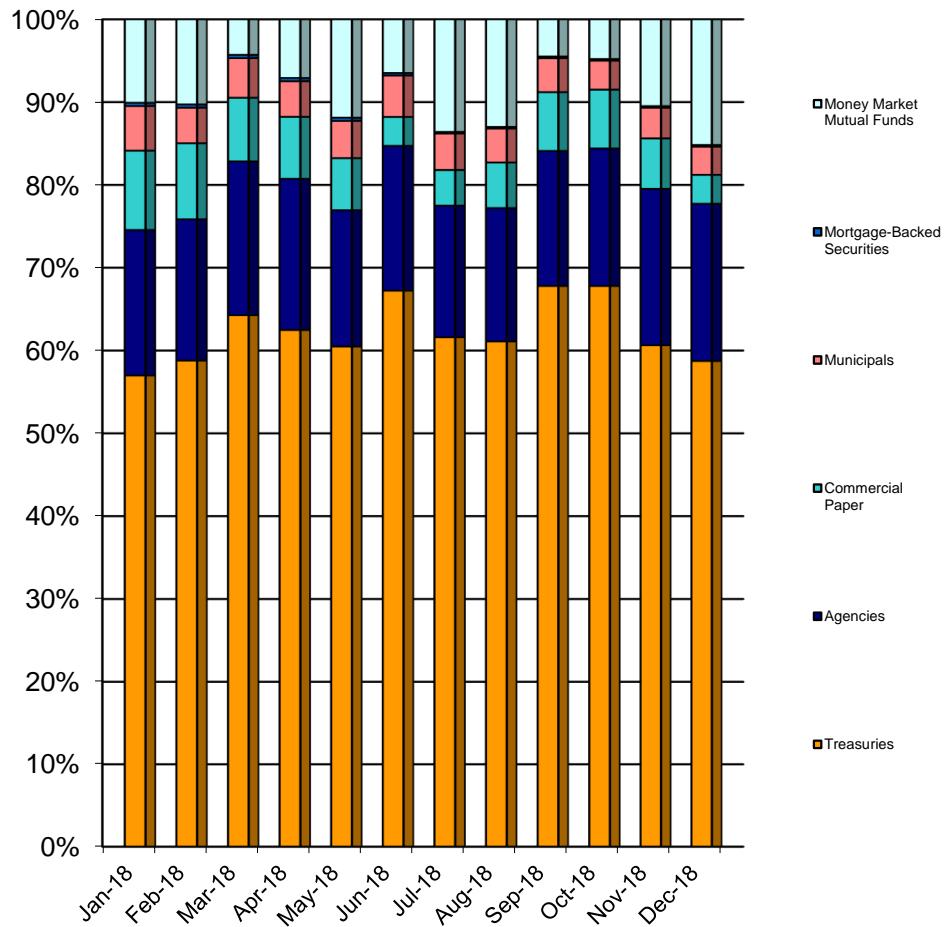


FIGURE 3
Source: City of Houston Controller's Office

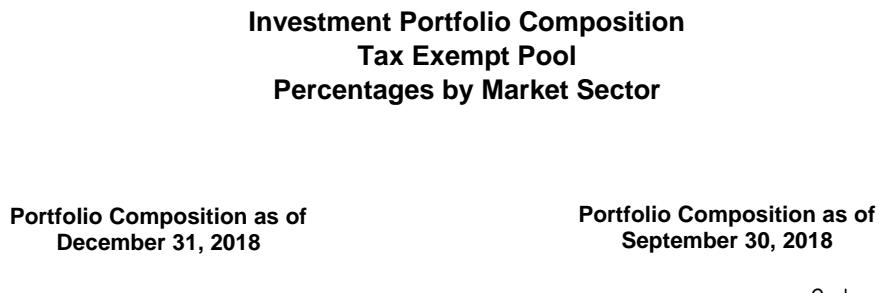


FIGURE 5
Source: City of Houston Controller's Office

Investment Policy Limitations

	<u>Maximum Level</u>
Money Market Mutual Funds (MMMF)	100%
Municipal Notes and Bonds (Including VRDSs)	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds/VRDS's and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of December 31, 2018

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF December 31, 2018

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.496	2/2/2016	1,122.24	25,070,475.77	0	1.045	24,886,750.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.496	2/23/2016	1,122.24	25,076,021.78	0	1.000	24,886,750.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.496	3/10/2016	1,122.24	25,055,062.91	0	1.171	24,886,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	8/31/2016	1,122.24	25,201,606.06	0	1.074	24,662,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	11/10/2016	1,122.24	25,128,718.01	0	1.272	24,662,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	11/10/2016	1,122.24	25,115,846.22	0	1.307	24,662,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.347	11/14/2016	113,604.97	25,705,940.10	0	1.386	25,311,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	11/16/2016	1,122.24	25,051,720.88	0	1.483	24,662,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.347	11/21/2016	113,604.97	25,670,564.20	0	1.488	25,311,500.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.834	11/23/2016	68,162.98	20,335,899.87	0	1.695	20,036,800.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.870	11/30/2016	25,966.85	19,933,772.46	0	1.388	19,718,800.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.870	12/5/2016	25,966.85	19,927,204.96	0	1.427	19,718,800.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		0.870	12/15/2016	25,966.85	19,915,757.05	0	1.494	19,718,800.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	12/27/2016	1,122.24	24,959,967.81	0	1.736	24,662,000.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		1.646	12/28/2016	116,799.03	24,828,052.22	0	1.803	24,528,250.00
T 1.5 5-31-20	912828XE5	1.500%	25,000,000.00	5/31/2020		1.406	12/29/2016	32,967.03	24,949,875.55	0	1.646	24,632,750.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.496	1/5/2017	1,122.24	25,035,117.46	0	1.336	24,886,750.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.347	1/19/2017	113,604.97	25,620,049.48	0	1.636	25,311,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	1/20/2017	1,122.24	24,983,851.38	0	1.669	24,662,000.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		1.813	1/24/2017	58,874.31	24,861,152.12	0	1.689	24,492,250.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.834	1/25/2017	85,203.73	25,412,917.33	0	1.711	25,046,000.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.870	1/25/2017	32,458.56	24,901,127.81	0	1.464	24,648,500.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		1.813	2/2/2017	58,874.31	24,865,981.59	0	1.678	24,492,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.870	2/2/2017	32,458.56	24,912,920.60	0	1.408	24,648,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.472	2/9/2017	776.93	24,606,390.40	0	1.783	24,196,250.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.347	2/13/2017	113,604.97	25,645,061.91	0	1.564	25,311,500.00
T 1.375 4-30-21	912828QT8	1.375%	25,000,000.00	4/30/2021		2.299	2/14/2017	58,874.31	24,733,802.80	0	1.852	24,382,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.870	2/15/2017	32,458.56	24,895,020.03	0	1.492	24,648,500.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.361	6/19/2017	48,687.85	25,003,689.06	0	1.489	24,644,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.472	6/20/2017	776.93	24,653,679.45	0	1.701	24,196,250.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.496	9/13/2017	863.26	24,990,554.92	0	1.327	24,843,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.870	9/14/2017	32,458.56	24,914,252.40	0	1.400	24,648,500.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.361	9/18/2017	48,687.85	25,004,035.11	0	1.488	24,644,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.496	9/19/2017	863.26	24,984,748.17	0	1.375	24,843,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.834	9/21/2017	85,203.73	25,455,649.96	0	1.623	25,046,000.00
T 1.5 5-15-20	912828X96	1.500%	20,000,000.00	5/15/2020		1.361	9/26/2017	38,950.28	19,994,710.71	0	1.520	19,715,600.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		1.887	9/27/2017	35,164.84	20,130,590.00	0	1.648	19,814,800.00
T .875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.370	10/4/2017	28,401.24	24,950,225.21	0	1.420	24,852,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.496	10/10/2017	863.26	24,971,572.40	0	1.482	24,843,750.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.834	10/16/2017	68,162.98	20,347,899.06	0	1.669	20,036,800.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		1.834	10/17/2017	68,162.98	20,343,807.38	0	1.680	20,036,800.00
T 1.75 6-30-22	912828XW5	1.750%	25,000,000.00	6/30/2022		3.410	10/25/2017	1,208.56	24,753,358.79	0	2.047	24,394,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.488	11/8/2017	1,122.24	24,970,108.10	0	1.707	24,662,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.834	11/14/2017	85,203.73	25,365,877.11	0	1.819	25,046,000.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.370	11/21/2017	28,401.24	24,924,804.68	0	1.700	24,852,500.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.448	12/8/2017	1,467.55	25,070,564.90	0	2.007	24,793,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.448	12/12/2017	1,467.54	25,049,479.16	0	2.042	24,793,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.448	12/20/2017	1,467.54	25,029,042.12	0	2.076	24,793,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.448	12/20/2017	1,467.54	25,018,669.96	0	2.094	24,793,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.472	12/26/2017	776.93	24,411,576.16	0	2.107	24,196,250.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.370	12/27/2017	28,401.24	24,911,586.21	0	1.845	24,852,500.00
T 3.125 5-15-19	912828KQ2	3.125%	25,000,000.00	5/15/2019		0.370	12/28/2017	101,433.01	25,116,109.99	0	1.849	25,055,750.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.448	1/4/2018	1,467.54	24,995,102.63	0	2.133	24,793,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.448	1/5/2018	28,401.24	24,907,848.02	0	1.887	24,852,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.834	1/9/2018	85,203.73	25,259,609.88	0	2.051	25,046,000.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.830	1/12/2018	64,226.52	24,905,560.31	0	1.964	24,766,500.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		0.830	1/18/2018	64,226.52	24,890,552.99	0	2.038	24,766,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		0.870	1/22/2018	32,458.56	24,777,416.05	0	2.043	24,648,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		1.834	1/25/2018	85,203.73	25,189,915.23	0	2.204	25,046,000.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020	1.323	1/29/2018	58,874.31	24,736,713.03	0	2.190	24,615,250.00	
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019	0.496	1/30/2018	863.26	24,907,167.89	0	2.011	24,843,750.00	
T 1.625 4-30-19	912828D23	1.625%	25,000,000.00	4/30/2019	0.329	2/1/2018	69,578.73	24,968,956.95	0	2.008	24,929,750.00	
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021	2.472	2/2/2018	776.93	24,218,197.32	0	2.436	24,196,250.00	
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021	2.472	2/15/2018	776.93	24,198,365.14	0	2.513	24,196,250.00	
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021	2.472	2/20/2018	776.93	24,187,104.90	0	2.489	24,196,250.00	
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020	1.846	2/28/2018	56,802.49	24,708,391.16	0	2.396	24,650,500.00	
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021	2.798	3/7/2018	64,917.13	24,659,469.96	0	2.499	24,676,750.00	
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021	2.759	3/14/2018	85,635.36	24,648,868.04	0	2.522	24,678,750.00	
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021	2.297	3/29/2018	101,433.01	25,395,105.40	0	2.428	25,371,000.00	
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019	0.370	5/11/2018	28,401.24	24,870,665.01	0	2.298	24,852,500.00	
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021	2.297	5/22/2018	101,433.01	25,218,997.51	0	2.738	25,371,000.00	
T 1.125 8-31-21	9128282F6	1.125%	25,000,000.00	8/31/2021	2.624	6/7/2018	95,562.85	24,001,309.81	0	2.700	24,130,750.00	
T 1.125 8-31-21	9128282F6	1.125%	25,000,000.00	8/31/2021	2.624	6/7/2018	95,562.85	23,999,699.02	0	2.752	24,130,750.00	
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021	2.472	6/11/2018	776.93	24,079,021.86	0	2.671	24,196,250.00	
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021	2.544	6/12/2018	200,662.36	24,633,039.80	0	2.712	24,772,500.00	
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021	2.593	6/26/2018	169,889.50	24,584,169.27	0	2.654	24,689,500.00	
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019	0.870	8/15/2018	32,458.56	24,672,798.14	0	2.533	24,648,500.00	
T 1.375 12-15-19	912828U73	1.375%	25,000,000.00	12/15/2019	0.952	8/16/2018	16,054.26	24,727,904.77	0	2.540	24,702,250.00	
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020	1.444	8/21/2018	17,513.74	24,615,828.54	0	2.587	24,636,750.00	
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020	1.444	8/23/2018	17,513.74	24,613,883.12	0	2.592	24,636,750.00	
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019	0.870	9/5/2018	32,458.56	24,670,613.98	0	2.541	24,648,500.00	
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020	1.846	9/10/2018	56,802.49	24,556,834.23	0	2.731	24,650,500.00	
T 1.625 10-15-20	9128282Z2	1.625%	25,000,000.00	10/15/2020	1.765	9/13/2018	87,053.57	24,510,323.67	0	2.759	24,610,250.00	
T 1.75 11-15-20	9128283G3	1.750%	25,000,000.00	11/15/2020	1.846	9/14/2018	56,802.49	24,642,296.02	0	2.796	24,650,500.00	
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020	1.834	9/17/2018	85,203.73	24,917,016.92	0	2.808	25,046,000.00	
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021	2.391	9/20/2018	30,649.04	24,842,166.38	0	2.893	25,083,000.00	
T 2.625 6-15-21	9128284T4	2.625%	25,000,000.00	6/15/2021	2.391	9/21/2018	30,649.04	24,843,763.70	0	2.891	25,083,000.00	
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021	2.308	9/25/2018	85,203.73	24,847,193.84	0	2.894	25,080,000.00	
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021	2.382	9/27/2018	30,219.78	24,130,737.43	0	2.881	24,357,500.00	
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020	1.765	9/28/2018	87,053.57	24,484,281.00	0	2.819	24,610,250.00	
T 1.625 11-30-20	912828M98	1.625%	25,000,000.00	11/30/2020	1.892	10/10/2018	35,714.29	24,403,822.33	0	2.918	24,588,000.00	
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020	1.646	10/15/2018	116,799.03	24,405,273.44	0	2.852	24,520,250.00	
T 1.875 12-15-20	9128283L2	1.875%	25,000,000.00	12/15/2020	1.928	10/16/2018	21,892.17	24,520,675.71	0	2.893	24,702,250.00	
T 1.875 6-30-20	912828VJ6	1.875%	25,000,000.00	6/30/2020	1.486	10/17/2018	1,294.89	24,646,170.37	0	2.848	24,752,000.00	
T 2.125 8-31-20	912828VV9	2.125%	25,000,000.00	8/31/2020	1.635	10/22/2018	180,507.59	24,690,812.26	0	2.892	24,834,000.00	
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020	1.361	11/14/2018	48,687.85	24,547,347.24	0	2.856	24,644,500.00	
T 2.625 5-15-21	9128284P2	2.625%	25,000,000.00	5/15/2021	2.308	11/27/2018	85,203.73	24,872,204.86	0	2.849	25,080,000.00	
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020	1.444	11/29/2018	17,513.74	24,539,422.65	0	2.801	24,636,750.00	
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020	1.361	12/3/2018	48,687.85	24,550,511.73	0	2.845	24,644,500.00	
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020	1.361	12/4/2018	48,687.84	24,565,413.04	0	2.800	24,644,500.00	
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020	1.323	12/10/2018	58,874.31	24,559,090.70	0	2.733	24,615,250.00	
T 2.625 7-31-20	912828Y46	2.625%	25,000,000.00	7/31/2020	1.545	12/12/2018	274,626.36	24,934,761.70	0	2.794	25,030,250.00	
T .875 6-15-19	912828R85	0.875%	25,000,000.00	6/15/2019	0.454	12/8/2018	10,216.34	24,814,344.01	0	2.523	24,817,500.00	
T 2.5 6-30-20	912828XY1	2.500%	25,000,000.00	6/30/2020	1.482	12/27/2018	1,726.52	24,950,556.87	0	2.635	24,980,500.00	
Subtotal Treasury Notes		1.743%	2,560,000,000.00	8/1/2020	1.563		4,941,095.75	2,545,783,765.60	2.086		2,533,431,950.00	
Commerical Paper												
TOYCC 2.31 1-4-19	89233HN42	2.310%	50,000,000.00	1/4/2019	0.011	9/6/18	0.00	49,990,273.68	0	2.328	49,993,500.00	
TOYCC 2.610 3-1-19	89233HQ15	2.610%	50,000,000.00	3/1/2019	0.164	11/19/18	0.00	49,783,748.61	0	2.629	49,808,500.00	
TOYCC 2.68 3-1-19	89233HQ15	2.680%	50,000,000.00	3/1/2019	0.164	12/11/18	0.00	49,776,666.67	0	2.696	49,808,500.00	
Subtotal Commerical Paper		2.533%	150,000,000.00	2/10/2019	0.113		0.00	149,550,688.96	2.551		149,610,500.00	
Agency Discount Notes												
FHDN 2.385 3-1-19	313384CM9	2.385%	25,000,000.00	3/1/2019	0.164	12/20/2018	0.00	24,900,625.00	0	2.396	24,902,486.11	
FHDN 2.395 3-1-19	313384CM9	2.395%	25,000,000.00	3/1/2019	0.164	12/21/2018	0.00	24,900,208.33	0	2.406	24,902,486.11	
Subtotal Agency Discount Notes		2.390%	50,000,000.00	3/1/2019	0.164		0.00	49,800,833.33	2.401		49,804,972.22	
Mortgage-Backed Securities												
FGG18008 4.5 09-01-1	3128MMAJ2	4.500%	18,686.40	9/1/2019	0.318	12/21/2004	70.07	18,686.40	0	4.478	19,031.41	
FN255077 5.00 01-01-	31371LJW0	5.000%	130.16	1/1/2019	0.069	3/17/2005	0.54	130.16	0	4.687	130.29	
FGG18065 5.00 07-01-	3128MMC87	5.000%	42,960.10	7/1/2020	0.679	7/19/2005	179.00	42,960.10	0	4.838	43,646.20	
FGB19758 5.00 08-01-	312972ZX3	5.000%	26,420.40	8/1/2020	0.742	8/16/2005	110.09	26,420.40	0	4.893	26,549.72	
FGG18073 5.00 09-01-	3128MMCK7	5.000%	52,324.88	9/1/2020	0.714	10/18/2005	218.02	52,324.88	0	4.989	53,024.66	

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG18079 5.50 10-01-	3128MMCR2	5.500%	72,736.57	10/1/2020		0.746	11/17/2005	333.38	72,736.57	0	5.366	73,759.16
FGG11810 5.5 12-01-2	31336WAJ8	5.500%	56,033.07	12/1/2020		0.608	12/15/2005	256.82	56,033.07	0	5.419	56,697.25
FGG11807 5.5 10-01-2	31336WAF6	5.500%	80,706.30	10/1/2020		0.678	12/15/2005	369.90	80,706.30	0	5.388	81,776.05
FGG18101 5.5 02-01-2	3128MMDF7	5.500%	58,490.40	2/1/2021		0.880	2/16/2006	268.08	58,490.40	0	5.369	59,537.07
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	57,385.20	1/1/2021		0.846	2/16/2006	263.02	57,385.20	0	5.373	58,356.84
FN865183 5.5 02-01-2	31409AFY0	5.500%	102,061.83	2/1/2021		0.867	3/16/2006	467.78	102,061.83	0	5.403	103,133.30
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	79,889.40	3/1/2021		0.912	3/16/2006	366.20	79,886.16	0	5.470	81,329.18
FNCI 5.5 04-01-21	31407HV5	5.500%	117,341.60	4/1/2021		0.964	4/18/2006	537.82	117,341.60	0	5.475	118,816.48
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	79,205.42	5/1/2021		0.905	5/16/2006	396.03	79,205.42	0	5.811	80,460.20
FGG18124 6.0 6-1-21	3128MMD67	6.000%	63,558.54	6/1/2021		0.967	6/19/2006	317.79	63,558.54	0	5.845	64,947.01
FGG18124 6.0 6-1-21	3128MMD67	6.000%	85,151.77	6/1/2021		0.967	7/18/2006	425.76	85,151.77	0	5.963	87,012.00
FGCI03360 5.50 09-01	3128PEWW6	5.500%	36,763.76	9/1/2021		1.101	9/18/2006	168.50	36,763.76	0	5.556	37,333.90
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	88,299.94	10/1/2021		0.944	10/17/2006	404.71	88,263.71	0	5.472	89,922.72
FNCI 5.5 11-01-21	31410VET	5.500%	73,989.76	11/1/2021		1.206	11/16/2006	339.12	73,929.24	0	5.487	75,740.91
FGG18157 5.5 12-01-2	3128MME74	5.500%	109,568.08	12/1/2021		1.162	1/17/2007	502.19	109,522.70	0	5.472	112,214.04
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	110,706.96	2/1/2022		1.221	2/15/2007	507.41	110,706.96	0	5.559	113,375.33
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	115,254.99	2/1/2022		1.132	3/19/2007	528.25	115,254.99	0	5.462	117,887.37
FN938603 5.5 05-01-2	31412YGL0	5.500%	70,920.40	5/1/2022		1.293	5/17/2007	325.05	70,920.40	0	5.434	72,348.52
FGJ05074 5.5 06-01-2	3128PGT78	5.500%	44,298.56	6/1/2022		1.401	6/18/2007	203.04	44,298.56	0	5.462	44,654.40
FGG12692 5.5 06-01-22	3128MBF93	5.500%	138,986.70	6/1/2022		1.310	6/18/2007	637.02	138,986.70	0	5.457	142,871.05
FGJ05038 5.5 07-01-2	3128PGSS38	5.500%	95,625.52	7/1/2022		1.242	6/18/2007	438.28	95,625.52	0	5.561	96,864.86
FGG12718 5.5 07-01-2	3128MBG35	5.500%	123,955.96	7/1/2022		1.308	7/17/2007	568.13	123,955.96	0	5.632	126,980.62
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	221,186.83	8/1/2022		1.338	9/18/2007	1,013.77	221,186.83	0	5.569	228,068.48
FGJ05440 6.0 08-01-2	3128PHBH3	6.000%	22,435.16	8/1/2022		1.398	9/18/2007	112.18	22,435.16	0	5.872	22,627.19
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	64,354.24	10/1/2022		1.326	10/16/2007	294.96	64,291.16	0	5.534	65,550.96
FGGI12956 5.0 01-01-	3128MBQH3	5.000%	125,809.44	1/1/2023		1.226	12/17/2007	524.21	125,745.36	0	4.982	126,447.60
FGCI 4.5 02-01-23	3128PKYY3	4.500%	49,596.00	2/1/2023		1.593	2/19/2008	185.99	49,577.07	0	4.481	50,511.69
FGG18239 5.0 03-01-2	3128MMMR7	5.000%	182,910.40	3/1/2023		1.563	3/18/2008	762.13	182,910.40	0	4.949	189,739.67
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	43,510.08	4/1/2023		1.232	4/17/2008	163.16	43,510.08	0	4.610	44,313.41
FGG13072 5.0 04-01-2	3128MBT56	5.000%	143,359.86	4/1/2023		1.514	3/18/2008	597.33	143,218.65	0	5.077	148,757.63
FNCI 5.0 5-1-23	31412MRU4	5.000%	236,643.84	5/1/2023		1.599	5/19/2008	986.02	236,498.61	0	5.021	242,083.20
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	276,150.24	6/1/2023		1.660	6/17/2008	1,265.69	276,150.24	0	5.347	286,739.64
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	277,678.65	6/1/2023		1.660	7/17/2008	1,272.69	277,595.51	0	5.518	288,326.71
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	374,045.76	8/1/2023		1.738	8/18/2008	1,714.38	373,780.00	0	5.564	388,780.26
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	162,689.80	7/1/2023		1.618	9/16/2008	677.87	162,848.02	0	4.842	168,702.79
FGCI 6.0 9-1-22	3128MB4G9	5.500%	195,027.27	9/1/2022		1.192	11/18/2008	893.87	195,138.17	0	5.352	199,732.96
FGCI 4.5 04-01-23	3128PKRH9	4.500%	90,639.98	4/1/2023		1.624	12/16/2008	339.90	91,101.16	0	4.254	93,360.50
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	274,642.16	1/1/2024		1.826	1/20/2009	915.47	274,807.77	0	3.691	281,170.77
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	224,968.72	1/1/2024		1.829	2/20/2009	749.90	225,031.50	0	3.800	230,689.32
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	272,370.16	3/1/2024		1.850	3/17/2009	907.90	272,370.16	0	3.826	278,844.76
FGCI 4.0 05-01-24	3128PMUV0	4.000%	440,123.60	5/1/2024		1.927	4/16/2009	1,467.08	440,123.60	0	3.744	451,346.23
FGCI 4.0 05-01-24	3128MMKW2	4.000%	292,759.44	5/1/2024		1.927	5/18/2009	975.86	292,759.44	0	3.790	300,279.59
FGCI 4.0 06-01-24	3128MMK28	4.000%	405,951.04	6/1/2024		1.951	6/16/2009	1,353.17	405,951.04	0	4.051	416,401.09
FGJ10251 4.0 7-1-24	3128PPPH48	4.000%	90,847.35	7/1/2024		1.875	7/16/2009	302.82	90,847.35	0	3.842	93,006.91
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	533,613.07	7/1/2025		2.193	12/20/2010	1,778.71	533,613.07	0	3.619	547,331.70
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	315,473.60	8/1/2025		1.040	6/18/2013	1,051.58	318,048.43	0	3.025	322,972.83
Subtotal Mortgage-Backed Securities		4.839%	7,318,248.36	8/8/2020		2.128		29,508.64	7,320,826.08	4.700		7,504,186.43
Agency Notes												
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.898	3/16/2016	42,534.72	25,076,938.90	0	1.399	24,798,750.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.898	3/23/2016	42,534.72	25,104,123.25	0	1.276	24,798,750.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.750	5/25/2016	77,256.94	25,001,459.20	0	1.242	24,741,750.00
FNMA 1.75 6-20-19	3135G0ZE6	1.750%	25,000,000.00	6/20/2019		0.468	5/26/2016	13,368.06	25,072,522.33	0	1.118	24,908,750.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.452	5/31/2016	19,184.03	25,051,776.60	0	1.157	24,891,750.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.750	6/9/2016	77,256.94	25,037,386.38	0	1.047	24,741,750.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.898	6/15/2016	42,534.72	25,165,242.44	0	1.004	24,798,750.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		0.898	6/20/2016	42,534.72	25,161,839.53	0	1.019	24,798,750.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.452	6/22/2016	19,184.03	25,071,077.50	0	0.985	24,891,750.00
FNMA 1.5 6-22-20	3135G0DT75	1.500%	25,000,000.00	6/22/2020		1.464	8/17/2016	9,375.00	25,156,904.60	0	1.065	24,634,250.00
FHLMC 1.25 8-22-19 1	3134G95D5	1.250%	25,000,000.00	8/22/2019	8/22/2019	0.639	8/22/2016	111,979.17	25,000,000.00	1.25	1.148	24,767,250.00
FHLMC 1.25 8-23-19 1	3134G95G8	1.250%	25,000,000.00	8/23/2019	8/23/2019	0.641	8/23/2016	111,111.11	25,000,000.00	1.25	1.148	24,766,500.00
FNMA 1.5 6-22-20	3135G0DT75	1.500%	25,000,000.00	6/22/2020		1.464	8/30/2016	9,375.00	25,136,395.65	0	1.121	24,634,250.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.734	9/14/2016	52,777.79	19,986,294.85	0	1.095	19,758,200.00
FHLB 1.1 2-20-20	3130A9DX6	1.100%	20,000,000.00	2/20/2020		1.128	9/26/2016	80,055.56	20,010,115.31	0	1.055	19,664,400.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLMC 1.44 9-27-19 1	3134GAKV5	1.440%	25,000,000.00	9/27/2019	9/27/2019	0.735	9/27/2016	94,000.00	25,000,000.00	1.44	1.301	24,773,250.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.697	9/27/2016	82,500.00	20,054,752.25	0	0.978	19,820,200.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.734	9/28/2016	52,777.78	20,004,316.80	0	0.970	19,758,200.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.697	9/29/2016	82,500.00	20,051,721.95	0	1.000	19,820,200.00
FHLB 1.375 9-11-20	313380WG8	1.375%	20,000,000.00	9/11/2020		1.674	10/13/2016	84,027.78	20,037,573.13	0	1.261	19,603,400.00
FHLMC 1.375 5-1-20	3137EADR7	1.375%	20,000,000.00	5/1/2020		1.323	10/24/2016	45,833.33	20,062,836.27	0	1.134	19,691,200.00
FHLB 4.125 3-13-20	3133XXP50	4.125%	12,000,000.00	3/13/2020		1.171	10/25/2016	148,500.00	12,417,032.73	0	1.163	12,214,800.00
FNMA 1.5 6-22-20	3135GUD75	1.500%	10,000,000.00	6/22/2020		1.464	10/25/2016	3,750.00	10,051,075.90	0	1.146	9,853,700.00
FHLB 2.375 12-13-19	3130AJR2	2.375%	25,000,000.00	12/13/2019		0.944	2/8/2017	29,687.50	25,215,955.70	0	1.445	24,937,000.00
FHLB 2.375 12-13-19	3130AJR2	2.375%	25,000,000.00	12/13/2019		0.944	2/8/2017	29,687.50	25,215,287.07	0	1.448	24,937,000.00
FHLB 2.4 8-13-20 1xc	3130AAQT8	2.400%	25,000,000.00	8/13/2020	8/13/2020	1.582	2/13/2017	230,000.00	25,000,000.00	2.4	2.000	24,944,750.00
FHLB 2.375 8-13-20 1	3130AAP6	2.375%	25,000,000.00	8/13/2020	8/13/2020	1.582	2/13/2017	227,604.17	25,000,000.00	2.375	1.974	24,934,750.00
FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021		2.082	2/16/2017	164,062.50	24,997,951.64	0	1.754	24,583,750.00
FHLMC 2.375 5-22-20	3134GA3D4	2.375%	25,000,000.00	5/22/2020	5/22/2020	1.374	2/22/2017	64,322.92	25,000,000.00	2.375	1.938	24,940,750.00
FHLMC 2.44 8-24-20 1	3134GA5S9	2.440%	25,000,000.00	8/24/2020	8/24/2020	1.612	2/24/2017	215,194.44	25,000,000.00	2.44	2.040	24,942,500.00
FAMCA 2.93 10-1-20	3132X07B1	2.930%	25,000,000.00	10/1/2020		1.717	11/6/2018	122,083.33	24,977,438.85	0	2.984	25,110,000.00
FHLB 2.875 9-11-20	313370USS5	2.875%	25,000,000.00	9/11/2020		1.652	11/7/2018	219,618.06	24,948,256.68	0	3.000	25,132,250.00
FHLB 2.875 9-11-20	313370USS5	2.875%	25,000,000.00	9/11/2020		1.652	11/13/2018	219,618.05	24,964,730.54	0	2.960	25,132,250.00
Subtotal Agency Notes		1.826%	762,000,000.00	2/8/2020		1.092		2,866,829.87	764,031,006.05		1.462	756,725,550.00
Municipal Bonds												
PAL 5.898 6-1-19 sin	696497TR7	5.898%	355,000.00	6/1/2019		0.410	4/29/2014	1,744.83	359,752.16	0	2.471	357,683.80
TXS 3.203 4-1-19	882722VF5	3.203%	3,000,000.00	4/1/2019		0.249	10/28/2014	24,022.50	3,009,826.41	0	1.840	3,003,030.00
LEXUTL 5.0 9-1-19	528902JY6	5.000%	1,005,000.00	9/1/2019		0.655	11/18/2014	16,749.99	1,022,747.91	0	2.201	1,018,557.45
COO 2.28 11-15-19	213185JL6	2.280%	1,850,000.00	11/15/2019		0.867	1/23/2015	5,389.67	1,854,593.37	0	1.980	1,836,421.00
CTS 2.294 3-15-20	20772JZL9	2.294%	1,085,000.00	3/15/2020		1.189	4/21/2015	7,328.69	1,090,682.56	0	1.838	1,071,025.20
WIL 1.588 2-15-19	969887S33	1.588%	2,500,000.00	2/15/2019		0.126	4/23/2015	14,997.78	2,500,000.00	0	1.588	2,496,950.00
COOHGR 2.125 12-1-19	216129DS2	2.125%	1,000,000.00	12/1/2019		0.911	4/27/2015	1,770.83	1,002,849.84	0	1.800	993,430.00
CINWTR 1.955 12-1-19	172311JZ6	1.955%	4,380,000.00	12/1/2019		0.912	8/12/2015	7,135.75	4,385,563.20	0	1.811	4,340,711.40
CTS 2.25 8-1-19	20772JL42	2.250%	1,000,000.00	8/1/2019		0.578	8/19/2015	9,375.00	1,001,171.86	0	2.040	994,850.00
PTMTRN 2.12 9-1-19	73474TAE0	2.120%	6,690,000.00	9/1/2019		0.661	8/26/2015	47,276.00	6,699,415.31	0	1.900	6,654,275.40
CHAPWR 2.33 9-1-20	162393EY4	2.300%	1,000,000.00	9/1/2020		1.633	10/20/2015	7,666.66	1,006,822.28	0	1.870	991,010.00
MIS 2.6 5-15-19	594610TV3	2.600%	1,000,000.00	5/15/2019		0.370	2/5/2016	3,322.22	1,004,437.95	0	1.380	999,930.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,425,000.00	6/1/2020		1.401	3/1/2016	2,553.14	1,434,890.91	0	1.640	1,410,963.75
RIVHGR 2.345 8-1-19	76886PFA6	2.345%	1,125,000.00	8/1/2019		0.578	3/7/2016	10,992.19	1,130,386.16	0	1.500	1,122,626.25
MIS 6.85 11-1-19 sin	5946103R6	6.850%	515,000.00	11/1/2019		0.806	3/29/2016	5,879.58	534,125.23	0	2.189	532,453.35
WAS 3.95 2-1-20	93974CXE5	3.950%	1,000,000.00	2/1/2020		1.055	6/24/2016	16,458.33	1,027,401.57	0	1.350	1,013,070.00
ENEPWR 2.653 7-1-20	29270CYN9	2.653%	1,500,000.00	7/1/2020		1.464	7/1/2016	19,897.50	1,527,316.33	0	1.400	1,495,605.00
ARLSCD 1.393 2-15-20	0418262C1	1.393%	3,000,000.00	2/15/2020		1.112	7/26/2016	15,787.33	3,000,000.00	0	1.393	2,958,780.00
ARLSCD 1.152 2-15-19	0418262B3	1.152%	1,000,000.00	2/15/2019		0.126	7/26/2016	4,352.00	1,000,000.00	0	1.152	998,370.00
CAS 6.2 3-1-19	13063BFU1	6.200%	4,340,000.00	3/1/2019		0.164	8/19/2016	89,693.33	4,376,194.61	0	1.150	4,363,609.60
STNPWR 2.178 7-1-19	84247PHU8	2.178%	1,400,000.00	7/1/2019		0.497	9/2/2016	15,246.00	1,406,376.41	0	1.250	1,396,192.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,650,000.00	4/15/2020		1.270	9/20/2016	8,826.77	1,673,455.66	0	1.400	1,643,433.00
MIS 4.3 4-15-20	5946106Y8	4.300%	1,500,000.00	4/15/2020		1.258	10/3/2016	13,616.67	1,555,500.46	0	1.350	1,528,110.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,000,000.00	4/15/2020		1.270	10/24/2016	5,349.56	1,013,573.97	0	1.450	996,020.00
VVYHGR 1.676 8-1-20	92603PEQ1	1.676%	1,445,000.00	8/1/2020		1.559	10/31/2016	10,090.92	1,447,781.55	0	1.550	1,419,409.05
ANAHSG 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020		1.727	11/1/2016	10,035.56	2,559,152.24	0	1.700	2,506,158.90
CAS 6.2 10-1-19	13063A7G3	6.200%	1,000,000.00	10/1/2019		0.735	11/3/2016	15,500.00	1,035,228.24	0	1.397	1,025,050.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,000,000.00	6/1/2020		1.401	11/14/2016	1,791.67	1,008,380.32	0	1.540	990,150.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		2.568	11/22/2016	12,772.67	1,420,708.69	0	2.150	1,395,380.00
ENEPWR 2.653 7-1-20	29270CYN9	2.653%	1,190,000.00	7/1/2020		1.464	12/6/2016	15,785.35	1,200,327.78	0	2.050	1,186,513.30
NYC 2.0 12-1-19	64966MGF0	2.000%	2,500,000.00	12/1/2019		0.912	12/20/2016	4,166.67	2,506,009.88	0	1.730	2,479,250.00
CHE 2.129 5-15-20	165573C38	2.129%	1,500,000.00	5/15/2020		1.357	2/3/2017	4,080.58	1,506,560.09	0	1.800	1,486,935.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,400,000.00	10/1/2020		1.718	2/7/2017	13,260.00	2,408,469.76	0	2.000	2,380,344.00
OKSWTR 2.444 4-1-20	67919PLJ0	2.444%	1,140,000.00	4/1/2020		1.232	2/7/2017	6,965.40	1,149,047.32	0	1.790	1,135,679.40
ENEPWR 2.117 7-1-20	29270CL52	2.117%	1,000,000.00	7/1/2020		1.472	3/31/2017	10,585.00	1,002,410.52	0	1.950	989,280.00
ORL 2.1 12-1-21	686356PN0	2.100%	6,325,000.00	12/1/2021		2.840	4/6/2017	11,068.75	6,291,826.81	0	2.290	6,173,073.50
SMCHGR 1.632 8-1-19	802385PV0	1.632%	1,000,000.00	8/1/2019		0.579	4/13/2017	6,800.00	1,000,000.00	0	1.632	993,780.00
NYSENV 2.138 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021		2.403	4/13/2017	9,502.22	10,000,000.00	0	2.138	9,860,600.00
TXS 2.762 8-1-20	882723FM6	2.762%	1,350,000.00	8/1/2020		1.543	4/18/2017	15,536.26	1,370,315.43	0	1.780	1,352,281.50
DNNSCD 2.25 8-15-19	249002AR7	2.250%	1,000,000.00	8/15/2019		0.617	6/9/2017	8,500.00	1,004,336.53	0	1.540	997,280.00
LNN 1.7 6-1-20	535783JH8	1.700%	1,660,000.00	6/1/2020		1.404	6/22/2017	2,351.67	1,660,000.00	0	1.700	1,633,390.20
LNN 1.45 6-1-19	535783JG0	1.450%	1,210,000.00	6/1/2019		0.416	6/22/2017	1,462.08	1,210,000.00	0	1.450	1,203,260.30
WIN 1.5 6-1-19	975673DS0	1.500%	1,970,000.00	6/1/2019		0.416	7/12/2017	2,462.50	1,969,541.72	0	1.557	1,958,948.30

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		2.843	7/12/2017	3,366.67	2,006,027.81	0	2.250	1,963,137.00
NYSENV 1.658 6-15-19	64986DEB7	1.658%	1,000,000.00	6/15/2019		0.454	7/25/2017	736.89	1,000,696.37	0	1.502	995,620.00
FRE 1.54 8-1-19	355694Y95	1.540%	2,500,000.00	8/1/2019		0.580	8/7/2017	16,041.67	2,500,567.23	0	1.500	2,482,150.00
UTS 3.289 7-1-20 BAB	917542QT2	3.289%	1,120,000.00	7/1/2020		1.456	8/9/2017	18,418.40	1,145,945.91	0	1.700	1,129,027.20
HIL 2.0 3-1-19	432841SA3	2.000%	1,050,000.00	3/1/2019		0.164	9/28/2017	7,000.00	1,050,783.55	0	1.551	1,048,635.00
TUCWTR 1.809 7-1-19	8987968P5	1.809%	1,000,000.00	7/1/2019		0.498	9/28/2017	9,045.00	1,000,679.40	0	1.671	995,230.00
TXS 3.5 10-1-20	882724DS3	3.500%	1,000,000.00	10/1/2020		1.700	10/3/2017	8,750.00	1,030,032.17	0	1.732	1,015,350.00
NYSFAC 2.119 1-15-21	64985HYV3	2.119%	1,250,000.00	1/15/2021		1.987	11/9/2017	12,213.68	1,250,000.00	0	2.119	1,235,262.50
NYC 3.15 8-1-22	64966K2R3	3.150%	1,000,000.00	8/1/2022		3.376	12/8/2017	13,125.00	1,021,846.54	0	2.500	1,008,550.00
GAS 2.0 2-1-19	3733844P8	2.000%	4,355,000.00	2/1/2019		0.088	3/23/2018	36,291.67	4,354,264.12	0	2.200	4,352,691.85
ALA 2.562 8-1-20	010878AL0	2.562%	3,000,000.00	8/1/2020		1.546	3/29/2018	32,025.00	3,000,000.00	0	2.562	2,991,270.00
ALA 3.5 8-1-19	010878AK2	3.500%	5,000,000.00	8/1/2019		0.575	3/29/2018	72,916.67	5,030,494.98	0	2.434	5,021,150.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,250,000.00	4/1/2020		1.233	4/25/2018	8,125.00	1,251,157.84	0	2.524	1,245,512.50
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,000,000.00	4/1/2020		1.233	4/25/2018	6,500.00	1,000,926.28	0	2.524	996,410.00
NYC 2.85 3-1-22	64966MW8H	2.850%	3,000,000.00	3/1/2022		3.025	5/7/2018	28,500.00	2,982,127.29	0	3.050	3,003,570.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		3.428	5/18/2018	15,635.38	1,619,721.11	0	3.150	1,645,684.80
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		3.491	5/18/2018	31,750.00	3,268,767.54	0	3.150	3,315,271.50
REGTRN 3.013 5-29-20	7599113H1	3.013%	3,500,000.00	5/29/2020		1.389	5/30/2018	17,575.83	3,500,000.00	0	3.013	3,499,755.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	7,000,000.00	5/29/2020		1.389	5/30/2018	35,151.67	7,000,000.00	0	3.013	6,999,510.00
STNPWR 2.81 7-1-20	84247PGZ8	2.810%	1,000,000.00	7/1/2020		1.462	6/21/2018	14,050.00	1,000,140.77	0	2.800	1,000,800.00
NYC 1.78 1-22	64966MED7	1.700%	1,295,000.00	8/1/2022		3.463	8/1/2018	9,172.92	1,229,301.08	0	3.220	1,243,135.25
TXS 2.777 10-1-20	882724GR2	2.777%	2,600,000.00	10/1/2020		1.709	9/11/2018	22,061.72	2,600,000.00	0	2.777	2,603,640.00
IOC 2.6 6-1-20	462308L21	2.600%	1,000,000.00	6/1/2020		1.397	9/21/2018	2,166.67	995,853.76	0	2.900	998,110.00
BAL 2.097 8-1-21	05914FME7	2.097%	1,000,000.00	8/1/2021		2.505	11/2/2018	8,737.50	975,298.85	0	3.100	986,620.00
PAS 3.25 12-4-19	702725D74	3.250%	4,730,000.00	12/4/2019		0.917	12/5/2018	11,102.36	4,746,584.51	0	2.860	4,746,584.51
JER 3.0 12-6-19	476576PL1	3.000%	6,685,000.00	12/6/2019		0.923	12/6/2018	13,927.08	6,695,264.26	0	2.830	6,695,264.26
HON 2.212 11-1-20	438670P88	2.212%	2,000,000.00	11/1/2020		1.801	12/27/2018	7,373.34	1,977,218.07	0	2.853	1,977,218.07
Subtotal Municipal Bonds		2.610%	151,175,000.00	5/11/2020		1.351		979,909.74	151,600,880.48		2.139	150,579,030.09
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	1/1/2019		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		2.318%	659,245,885.70	1/1/2019		0.003	7/1/2011	0.00	659,245,885.70	0	2.318	659,245,885.70
Subtotal Money Market Mutual Funds		2.318%	659,245,885.70	12/31/2018		0.003		0.00	659,245,885.70		2.318	659,245,885.70
TOTAL FUND 9900		1.915%	4,339,739,134.06	3/9/2020		1.168		8,817,343.99	4,327,333,886.20		2.037	4,306,902,074.44

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF December 31, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Municipal Bonds												
HORSCD 5.0 3-1-19	440673A76	5.000%	1,000,000.00	3/1/2019		0.164	4/4/2016	16,666.67	1,006,749.39	0	0.920	1,005,340.00
DAN 3.0 6-1-19	2360917D0	3.000%	1,500,000.00	6/1/2019		0.416	9/28/2016	3,750.00	1,512,977.20	0	0.901	1,507,755.00
RCNSCD 5.00 2-15-20	763261U28	5.000%	2,000,000.00	2/15/2020		1.087	10/25/2017	37,777.79	2,085,309.24	0	1.139	2,070,400.00
SCS 5.0 8-1-19	83710RLU9	5.000%	2,000,000.00	8/1/2019		0.571	11/21/2017	41,666.67	2,042,691.03	0	1.300	2,037,400.00
Subtotal Municipal Bonds		4.539%	6,500,000.00	8/25/2019		0.635		99,861.13	6,647,726.86		1.101	6,620,895.00
TOTAL FUND 9901		4.539%	6,500,000.00	8/25/2019		0.635		99,861.13	6,647,726.86		1.101	6,620,895.00

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF December 31, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Treasury Bills												
B 2.09 1-10-19	912796QS1	2.090%	2,800,000.00	1/10/2019		0.027	7/12/2018	0.00	2,798,527.97	0	2.112	2,798,600.00
B 2.17 2-21-19	912796QY8	2.170%	3,600,000.00	2/21/2019		0.142	8/23/2018	0.00	3,588,869.03	0	2.194	3,588,192.00
Subtotal Treasury Bills		2.135%	6,400,000.00	2/2/2019		0.092		0.00	6,387,397.00		2.158	6,386,792.00

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
TOTAL FUND 9902		2.135%	6,400,000.00	2/2/2019		0.092		0.00	6,387,397.00	2.158		6,386,792.00
GRAND TOTALS		1.920%	4,352,639,134.06	3/8/2020		1.166		8,917,205.12	4,340,369,010.06	2.036		4,319,909,761.44

Appendix II

Investments by Sector and Maturity as of September 30, 2018

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900
AS OF September 30, 2018

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes												
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	2/2/2016	102,666.44	25,106,297.70	0	1.045	24,832,000.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	2/4/2016	118,036.68	25,012,038.18	0	0.862	24,973,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	2/16/2016	118,036.68	25,011,734.33	0	0.872	24,973,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	2/17/2016	118,036.68	25,010,580.41	0	0.909	24,973,750.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	2/23/2016	102,666.44	25,114,662.68	0	1.000	24,832,000.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	3/10/2016	102,666.44	25,083,050.69	0	1.171	24,832,000.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	3/28/2016	118,036.68	25,008,498.73	0	0.976	24,973,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	8/31/2016	102,666.44	25,235,514.21	0	1.074	24,498,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/10/2016	102,666.44	25,150,367.11	0	1.272	24,498,000.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/10/2016	102,666.44	25,135,330.41	0	1.307	24,498,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	1/14/2016	330,502.72	25,835,573.80	0	1.386	25,276,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/16/2016	102,666.44	25,060,419.82	0	1.483	24,498,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	1/21/2016	330,502.72	25,793,701.74	0	1.488	25,276,500.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.062	11/23/2016	198,301.63	20,381,013.43	0	1.695	19,907,800.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.118	11/30/2016	75,543.48	19,914,672.34	0	1.388	19,627,400.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.118	12/5/2016	75,543.48	19,906,210.77	0	1.427	19,627,400.00
T 1.0 11-15-19	912828U32	1.000%	20,000,000.00	11/15/2019		1.118	12/15/2016	75,543.48	19,891,461.27	0	1.494	19,627,400.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	12/27/2016	102,666.44	24,953,234.79	0	1.736	24,498,000.00
T 1.375 8-31-20	912828L32	1.375%	25,000,000.00	8/31/2020		1.896	12/28/2016	29,437.15	24,802,076.53	0	1.803	24,330,000.00
T 1.5 5-31-20	912828XE5	1.500%	25,000,000.00	5/31/2020		1.644	12/29/2016	126,024.59	24,940,955.91	0	1.646	24,476,500.00
T 1.625 6-30-19	912828WS5	1.625%	25,000,000.00	6/30/2019		0.746	1/5/2017	102,666.44	25,052,967.21	0	1.336	24,832,000.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	1/19/2017	330,502.72	25,733,910.87	0	1.636	25,276,500.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	1/20/2017	102,666.44	24,981,135.34	0	1.669	24,498,000.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		2.049	1/24/2017	143,851.90	24,842,086.44	0	1.689	24,264,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	1/25/2017	247,877.04	25,468,374.84	0	1.711	24,884,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	1/25/2017	94,429.35	24,872,612.95	0	1.464	24,534,250.00
T 1.375 10-31-20	912828L99	1.375%	25,000,000.00	10/31/2020		2.049	2/2/2017	143,851.90	24,847,579.07	0	1.678	24,264,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	2/2/2017	94,429.35	24,887,806.80	0	1.408	24,534,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.708	2/9/2017	71,076.77	24,566,684.18	0	1.783	23,849,500.00
T 3.5 5-15-20	912828ND8	3.500%	25,000,000.00	5/15/2020		1.575	2/13/2017	330,502.72	25,763,516.39	0	1.564	25,276,500.00
T 1.375 4-30-21	912828Q78	1.375%	25,000,000.00	4/30/2021		2.532	2/14/2017	143,851.90	24,705,024.73	0	1.852	24,078,250.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	2/15/2017	94,429.35	24,864,743.67	0	1.492	24,534,250.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.603	6/19/2017	141,644.02	25,004,366.49	0	1.489	24,493,250.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.708	6/20/2017	71,076.77	24,618,743.61	0	1.701	23,849,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	7/17/2017	118,036.68	24,998,890.81	0	1.285	24,973,750.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	8/24/2017	354,110.05	25,077,008.93	0	1.274	25,049,500.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	8/24/2017	354,110.05	25,077,309.74	0	1.242	25,049,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	9/3/2017	78,974.18	24,985,754.11	0	1.327	24,761,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.118	9/14/2017	94,429.35	24,889,522.68	0	1.400	24,534,250.00
T 1.5 5-15-20	912828X96	1.500%	25,000,000.00	5/15/2020		1.603	9/18/2017	141,644.02	25,004,776.09	0	1.488	24,493,250.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	9/19/2017	78,974.18	24,976,995.86	0	1.375	24,761,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	9/21/2017	247,877.04	25,516,846.75	0	1.623	24,884,750.00
T 1.5 5-15-20	912828X96	1.500%	20,000,000.00	5/15/2020		1.603	9/26/2017	113,315.22	19,993,739.43	0	1.520	19,594,600.00
T 2.0 11-30-20	912828A42	2.000%	20,000,000.00	11/30/2020		2.118	9/27/2017	134,426.23	20,147,753.25	0	1.648	19,646,200.00
T .875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	10/4/2017	82,625.68	24,916,304.61	0	1.420	24,753,000.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	10/5/2017	354,110.05	25,073,689.57	0	1.382	25,049,500.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	10/10/2017	78,974.18	24,957,123.02	0	1.482	24,761,750.00
T 3.75 11-15-18	912828JR2	3.750%	25,000,000.00	11/15/2018		0.126	10/12/2017	354,110.05	25,072,392.89	0	1.424	25,049,500.00
T 3.75 11-15-18	912828JR2	3.750%	20,000,000.00	11/15/2018		0.126	10/13/2017	283,288.04	20,057,518.05	0	1.439	20,039,600.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.062	10/16/2017	198,301.63	20,384,624.20	0	1.669	19,907,800.00
T 2.625 11-15-20	912828PC8	2.625%	20,000,000.00	11/15/2020		2.062	10/17/2017	198,301.63	20,389,982.98	0	1.680	19,907,800.00
T 1.75 6-30-22	912828WX5	1.750%	25,000,000.00	6/30/2022		3.630	10/25/2017	110,563.86	24,735,589.82	0	2.047	23,969,750.00
T 1.625 6-30-20	912828XH8	1.625%	25,000,000.00	6/30/2020		1.726	11/8/2017	102,666.44	24,965,080.57	0	1.707	24,498,000.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	11/14/2017	247,877.04	25,415,016.81	0	1.819	24,884,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	11/21/2017	82,625.68	24,873,560.47	0	1.700	24,753,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/8/2017	134,256.12	25,077,683.29	0	2.007	24,505,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/12/2017	134,256.11	25,054,470.48	0	2.042	24,505,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/20/2017	134,256.11	25,031,971.81	0	2.076	24,505,000.00
T 2.125 6-30-21	912828WR7	2.125%	25,000,000.00	6/30/2021		2.672	12/20/2017	134,256.11	25,020,553.33	0	2.094	24,505,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.708	12/26/2017	71,076.77	24,352,217.61	0	2.107	23,849,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	12/27/2017	118,036.68	24,984,006.15	0	1.764	24,973,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	12/27/2017	82,625.68	24,851,333.86	0	1.845	24,753,000.00</

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	1/5/2018	82,625.68	24,845,048.15	0	1.887	24,753,000.00
T 1.25 12-15-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.208	1/8/2018	92,213.11	24,971,705.46	0	1.800	24,951,750.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.062	1/9/2018	247,877.04	25,294,477.20	0	2.051	24,884,750.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	1/10/2018	118,036.68	24,983,717.64	0	1.773	24,973,750.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		1.072	1/12/2018	156,929.35	24,876,979.88	0	1.964	24,684,500.00
T 1.5 10-31-19	912828F62	1.500%	25,000,000.00	10/31/2019		1.072	1/18/2018	156,929.35	24,857,430.86	0	2.038	24,684,500.00
T 1.25 11-30-18	912828A34	1.250%	25,000,000.00	11/30/2018		0.167	1/19/2018	105,020.49	24,976,739.21	0	1.813	24,962,500.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.117	1/22/2018	94,429.35	24,713,222.55	0	2.043	24,534,250.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.061	1/25/2018	247,877.04	25,215,422.08	0	2.204	24,884,750.00
T 1.375 4-30-20	912828K58	1.375%	25,000,000.00	4/30/2020		1.563	1/29/2018	143,851.90	24,686,872.71	0	2.190	24,458,000.00
T 1.25 6-30-19	912828XV7	1.250%	25,000,000.00	6/30/2019		0.747	1/30/2018	78,974.18	24,859,982.51	0	2.011	24,761,750.00
T 1.375 11-30-18	912828RT9	1.375%	25,000,000.00	11/30/2018		0.167	1/31/2018	115,522.54	24,980,536.44	0	1.846	24,967,500.00
T 1.625 4-30-19	912828D23	1.625%	25,000,000.00	4/30/2019		0.579	2/1/2018	170,006.79	24,945,157.27	0	2.008	24,880,750.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	2/2/2018	71,076.77	24,139,331.27	0	2.436	23,849,500.00
T 0.75 10-31-18	912828T83	0.750%	25,000,000.00	10/31/2018		0.085	2/7/2018	78,464.67	24,978,034.69	0	1.799	24,973,500.00
T 1.25 10-31-18	912828WD8	1.250%	25,000,000.00	10/31/2018		0.085	2/9/2018	130,774.46	24,987,271.39	0	1.857	24,983,500.00
T 1.25 11-30-18	912828A34	1.250%	25,000,000.00	11/30/2018		0.167	2/12/2018	105,200.49	24,972,773.70	0	1.909	24,962,500.00
T .875 10-15-18	912828LB1	0.875%	25,000,000.00	10/15/2018		0.041	2/14/2018	101,007.51	24,989,691.84	0	1.890	24,989,000.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	2/15/2018	71,076.77	24,117,498.47	0	2.513	23,849,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	2/20/2018	71,076.77	24,105,102.33	0	2.489	23,849,500.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		2.082	2/28/2018	165,251.36	24,669,226.17	0	2.396	24,440,500.00
T 2.0 11-15-21	912828RR3	2.000%	25,000,000.00	11/15/2021		3.022	3/7/2018	188,858.70	24,629,633.05	0	2.499	24,337,000.00
T 2.0 10-31-21	912828F96	2.000%	25,000,000.00	10/31/2021		2.980	3/14/2018	209,239.13	24,617,656.30	0	2.522	24,346,750.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		2.513	3/29/2018	295,091.71	25,437,079.65	0	2.428	25,158,250.00
T 1.25 12-5-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.208	4/25/2018	92,213.11	24,954,961.27	0	2.126	24,951,750.00
T 1.0 11-30-18	912828U40	1.000%	25,000,000.00	11/30/2018		0.167	4/27/2018	84,016.39	24,956,077.19	0	2.064	24,952,250.00
T 0.75 10-31-18	912828T83	0.750%	25,000,000.00	10/31/2018		0.085	5/2/2018	78,464.67	24,973,219.65	0	2.034	24,973,500.00
T 1.25 11-15-18	912828M64	1.250%	25,000,000.00	11/15/2018		0.126	5/7/2018	118,036.68	24,975,199.38	0	2.051	24,973,750.00
T 0.875 5-15-19	912828R44	0.875%	25,000,000.00	5/15/2019		0.623	5/11/2018	82,625.68	24,782,525.62	0	2.298	24,753,000.00
T 3.125 5-15-21	912828QN3	3.125%	25,000,000.00	5/15/2021		2.513	5/22/2018	295,091.71	25,242,262.83	0	2.738	25,158,250.00
T 1.125 8-31-21	912828F26	1.125%	25,000,000.00	8/31/2021		2.874	6/7/2018	24,084.94	23,906,977.67	0	2.700	23,775,500.00
T 1.125 8-31-21	912828F26	1.125%	25,000,000.00	8/31/2021		2.874	6/7/2018	24,084.94	23,905,214.73	0	2.752	23,775,500.00
T 1.125 6-30-21	912828S27	1.125%	25,000,000.00	6/30/2021		2.707	6/11/2018	71,076.77	23,986,116.17	0	2.671	23,849,500.00
T 2.125 8-15-21	912828RC6	2.125%	25,000,000.00	8/15/2021		2.796	6/12/2018	67,849.86	24,597,799.37	0	2.712	24,480,500.00
T 1.25 12-15-18	912828N22	1.250%	25,000,000.00	12/15/2018		0.208	6/13/2018	92,213.11	24,955,869.93	0	2.109	24,951,750.00
T 2.0 8-31-21	912828D72	2.000%	25,000,000.00	8/31/2021		2.843	6/26/2018	42,817.68	24,544,891.62	0	2.654	24,388,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.117	8/15/2018	94,429.35	24,578,432.71	0	2.533	24,534,250.00
T 1.375 12-15-19	912828U73	1.375%	25,000,000.00	12/15/2019		1.198	8/16/2018	101,434.42	24,656,177.66	0	2.540	24,607,500.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		1.686	8/21/2018	110,655.74	24,549,392.88	0	2.587	24,464,750.00
T 1.5 6-15-20	912828XU9	1.500%	25,000,000.00	6/15/2020		1.686	8/23/2018	110,655.74	24,547,111.03	0	2.592	24,464,750.00
T 1.0 11-15-19	912828U32	1.000%	25,000,000.00	11/15/2019		1.117	9/5/2018	94,429.34	24,575,618.64	0	2.541	24,534,250.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		2.081	9/10/2018	165,251.36	24,497,314.15	0	2.731	24,440,500.00
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020		2.001	9/13/2018	187,585.38	24,441,439.53	0	2.759	24,403,250.00
T 1.75 11-15-20	912828G3	1.750%	25,000,000.00	11/15/2020		2.081	9/14/2018	165,251.36	24,594,254.03	0	2.796	24,440,500.00
T 2.625 11-15-20	912828PC8	2.625%	25,000,000.00	11/15/2020		2.061	9/17/2018	247,877.04	24,905,871.74	0	2.808	24,884,750.00
T 2.625 6-15-21	912828F47	2.625%	25,000,000.00	6/15/2021		2.612	9/20/2018	193,647.54	24,825,978.32	0	2.893	24,834,000.00
T 2.625 6-15-21	912828F47	2.625%	25,000,000.00	6/15/2021		2.612	9/21/2018	193,647.54	24,827,739.47	0	2.891	24,834,000.00
T 2.625 5-15-21	912828AP2	2.625%	25,000,000.00	5/15/2021		2.529	9/25/2018	247,877.04	24,830,960.38	0	2.894	24,842,750.00
T 1.375 5-31-21	912828R77	1.375%	25,000,000.00	5/31/2021		2.615	9/27/2018	115,522.54	24,040,066.06	0	2.881	24,043,000.00
T 1.625 10-15-20	912828Z22	1.625%	25,000,000.00	10/15/2020		2.001	9/28/2018	187,585.38	24,411,733.37	0	2.819	24,403,250.00
Subtotal Treasury Notes		1.720%	2,855,000,000.00	3/13/2020		1.422		16,529,655.13	2,844,525,387.70	1.893		2,815,515,750.00
Commercial Paper												
TOYCC 2.4 12-21-18	89233HMM3	2.400%	50,000,000.00	12/21/2018		0.225	7/5/18	0.00	49,728,098.59	0	2.427	49,747,000.00
TOYCC 2.36 12-7-18	89233HMT6	2.360%	50,000,000.00	12/7/2018		0.186	7/9/18	0.00	49,778,673.18	0	2.384	49,790,500.00
TOYCC 2.3 11-16-18	89233HLG7	2.300%	50,000,000.00	11/16/2018		0.129	8/1/18	0.00	49,851,122.07	0	2.316	49,861,500.00
GECTSY 2.18 11-26-18	36164KLS8	2.180%	50,000,000.00	11/26/2018		0.156	9/5/18	0.00	49,827,416.67	0	2.191	49,831,000.00
TOYCC 2.31 1-4-19	89233HN42	2.310%	50,000,000.00	1/4/2019		0.263	9/6/18	0.00	49,692,000.00	0	2.328	49,691,500.00
GECTSY 2.27 12-17-18	36164KMH1	2.270%	50,000,000.00	12/17/2018		0.214	9/12/18	0.00	49,754,083.33	0	2.284	49,759,500.00
Subtotal Commercial Paper		2.303%	300,000,000.00	12/10/2018		0.195		0.00	298,631,393.84	2.322		298,681,000.00
Mortgage-Backed Securities												
FN254942 4.00 09-01-	31371LEP0	4.000%	13.40	10/1/2018		0.379	9/18/2003	0.04	13.40	0	2.221	13.38
FGG18008 4.5 09-01-1	3128MMAJ2	4.500%	28,195.65	9/1/2019		0.439	12/21/2004	105.73	28,195.65	0	4.478	28,546.63
FN255077 5.00 01-01-	31371LJW0	5.000%	3,963.10	1/1/2019		0.142	3/17/2005	16.51	3,963.10	0	4.687	4,082.70
FGG18065 5.00 07-01-	3128MMC87	5.000%	55,644.30	7/1/2020		0.752	7/19/2005	231.85	55,644.30	0	4.838	56,373.01
FGB19758 5.50 08-01-	312972ZX3	5.000%	35,020.65	8/1/2020		0.766	8/16/2005	145.92	35,020.65	0	4.893	35,215.16
FGG18073 5.00 09												

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG18101 5.5 02-01-2	3128MMDF7	5.500%	67,474.40	2/1/2021		1.018	2/16/2006	309.26	67,474.40	0	5.369	68,780.27
FGG18096 5.5 1-1-21	3128MMDA8	5.500%	67,031.82	1/1/2021		0.987	2/16/2006	307.23	67,031.82	0	5.373	68,288.29
FN865183 5.5 02-01-2	31409AFY0	5.500%	118,631.78	2/1/2021		1.012	3/16/2006	543.73	118,631.78	0	5.403	120,225.21
FGG18106 5.5 03-01-2	3128MMDL4	5.500%	94,532.00	3/1/2021		1.013	3/16/2006	433.27	94,493.82	0	5.470	96,500.04
FNCI 5.5 04-01-21	31407HV5	5.500%	130,370.16	4/1/2021		1.118	4/18/2006	597.53	130,370.16	0	5.475	132,397.61
FGG18115 6.0 05-01-2	3128MMDV2	6.000%	96,718.58	5/1/2021		1.037	5/16/2006	483.59	96,718.58	0	5.811	98,604.17
FGG18124 6.0 6-1-21	3128MMD67	6.000%	75,590.16	6/1/2021		1.098	6/19/2006	377.95	75,590.16	0	5.845	77,437.29
FGG18124 6.0 6-1-21	3128MMD67	6.000%	101,270.99	6/1/2021		1.098	7/18/2006	506.36	101,270.99	0	5.963	103,745.73
FGCI03360 5.50 09-01	3128PEWV6	5.500%	43,131.76	9/1/2021		1.224	9/18/2006	197.69	43,131.76	0	5.556	43,854.62
FGG12369 5.5 10-01-2	3128M1QW2	5.500%	105,166.00	10/1/2021		1.044	10/17/2006	482.01	105,122.17	0	5.472	107,383.84
FNCI 5.5 11-01-21	31410VVE7	5.500%	80,651.52	11/1/2021		1.375	11/16/2006	369.65	80,577.77	0	5.487	82,753.89
FGG18157 5.5 12-01-2	3128MME74	5.500%	123,052.56	12/1/2021		1.329	1/17/2007	563.99	123,000.83	0	5.472	126,186.88
FGG18169 5.5 02-01-2	3128MMFK4	5.500%	128,269.28	2/1/2022		1.354	2/15/2007	587.90	128,269.28	0	5.559	131,729.40
FGG12514 5.5 02-01-2	3128MBAP2	5.500%	131,042.37	2/1/2022		1.257	3/19/2007	600.61	131,042.37	0	5.462	134,203.27
FN938603 5.5 05-01-2	31412YGL0	5.500%	84,007.84	5/1/2022		1.469	5/17/2007	385.04	84,007.84	0	5.434	86,034.77
FGJ05074 5.5 06-01-2	3128PGT78	5.500%	47,159.28	6/1/2022		1.617	6/18/2007	216.15	47,159.28	0	5.462	47,613.99
FGG12692 5.5 06-1-22	3128MBFH3	5.500%	150,863.52	6/1/2022		1.488	6/18/2007	691.46	150,863.52	0	5.457	155,093.88
FGJ05038 5.5 07-01-2	3128PGS38	5.500%	142,086.16	7/1/2022		1.459	6/18/2007	651.23	142,086.16	0	5.561	144,378.46
FGG12718 5.5 07-01-2	3128MBG35	5.500%	147,222.16	7/1/2022		1.409	7/17/2007	674.77	147,217.29	0	5.632	151,491.54
FGJ05317 5.5 08-01-2	3128PG4A8	5.500%	237,659.68	8/1/2022		1.522	9/18/2007	1,089.27	237,658.55	0	5.569	244,807.15
FGJ05440 6.0 08-01-2	3128PHB3	6.000%	23,823.25	8/1/2022		1.621	9/18/2007	119.12	23,823.25	0	5.872	24,076.10
FGJ05665 5.5 10-01-2	3128PHJJ1	5.500%	73,950.32	10/1/2022		1.460	10/16/2007	338.94	73,866.44	0	5.534	75,314.64
FGGI12956 5.0 01-01-01	3128MBQH3	5.000%	140,557.84	1/1/2023		1.349	12/17/2007	585.66	140,483.01	0	4.982	141,338.50
FGCI 4.5 02-01-23	3128PJYY3	4.500%	59,341.84	2/1/2023		1.599	2/19/2008	222.53	59,318.40	0	4.481	60,102.24
FGG18239 5.0 03-01-2	3128MMHR7	5.000%	197,608.90	3/1/2023		1.672	3/18/2008	823.37	197,608.90	0	4.949	204,320.37
FGJ07494 4.5 04-01-2	3128PKKF0	4.500%	50,931.20	4/1/2023		1.480	4/17/2008	190.99	50,931.20	0	4.610	51,565.20
FGG13072 5.0 04-01-2	3128MBT56	5.000%	155,841.12	4/1/2023		1.648	3/18/2008	649.34	155,648.19	0	5.077	161,749.23
FNCI 5.0 5-1-23	31412MRU4	5.000%	255,115.76	5/1/2023		1.808	5/19/2008	1,062.98	254,915.89	0	5.021	264,502.90
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	296,214.16	6/1/2023		1.876	6/17/2008	1,357.65	296,214.16	0	5.347	306,051.20
FGG18259 5.5 06-01-2	3128MMJD6	5.500%	297,853.62	6/1/2023		1.876	7/17/2008	1,365.16	297,728.02	0	5.518	307,745.16
FGJ08476 5.5 08-01-2	3128PLMZ2	5.500%	396,215.20	8/1/2023		1.966	8/18/2008	1,815.99	395,842.47	0	5.564	410,339.06
FGG13247 5.0 07-01-2	3128MBZL4	5.000%	181,688.42	7/1/2023		1.737	9/16/2008	757.04	181,921.04	0	4.842	188,669.29
FGCI 6.0 9-1-22	3128MB4G9	5.500%	220,837.99	9/1/2022		1.323	11/18/2008	1,012.17	221,023.80	0	5.352	226,395.12
FGCI 4.5 04-01-23	3128PKRH9	4.500%	99,495.97	4/1/2023		1.769	12/16/2008	373.11	100,051.13	0	4.254	102,067.13
FGG18300 4.0 1-1-24	3128MMKN2	4.000%	291,903.28	1/1/2024		2.000	1/20/2009	973.01	292,286.21	0	3.691	298,021.21
FGJ09194 4.0 1-1-24	3128PMGB0	4.000%	237,824.64	1/1/2024		2.044	2/20/2009	792.75	237,995.26	0	3.800	243,262.77
FGCI 4.0 03-01-24	3128MMKQ5	4.000%	300,448.08	3/1/2024		2.031	3/17/2009	1,001.49	300,448.08	0	3.826	306,745.10
FGCI 4.0 05-01-24	3128PMUV0	4.000%	464,282.72	5/1/2024		2.124	4/16/2009	1,547.61	464,282.72	0	3.744	475,023.41
FGCI 4.0 05-01-24	3128MMKW2	4.000%	317,632.96	5/1/2024		2.133	5/18/2009	1,058.78	317,632.96	0	3.790	325,029.08
FGCI 4.0 06-01-24	3128MMK28	4.000%	437,610.00	6/1/2024		2.163	6/16/2009	1,458.70	437,574.37	0	4.051	447,823.24
FGJ10251 4.0 7-1-24	3128PPH48	4.000%	96,236.37	7/1/2024		2.087	7/16/2009	320.79	96,236.37	0	3.842	98,253.38
FGJ12604 4.0 07-01-2	3128PR3M9	4.000%	579,462.02	7/1/2025		2.405	12/20/2010	1,931.54	579,462.02	0	3.619	593,016.60
FGG14777 4.0 8-1-25	3128MDQ63	4.000%	399,094.30	8/1/2025		1.065	6/18/2013	1,330.31	403,271.91	0	3.025	407,458.82
Subtotal Mortgage-Backed Securities		4.851%	8,196,576.21	5/30/2020		1.667		33,133.19	8,200,958.56	4.709		8,397,678.49
Agency Notes												
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	3/16/2016	151,909.72	25,098,388.53	0	1.399	24,735,250.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	3/23/2016	151,909.72	25,133,151.55	0	1.276	24,735,250.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.996	5/25/2016	155,381.94	25,001,947.36	0	1.242	24,655,500.00
FNMA 1.75 6-20-19	3135G0ZE6	1.750%	25,000,000.00	6/20/2019		0.718	5/26/2016	122,743.06	25,111,540.18	0	1.118	24,863,000.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.702	5/31/2016	120,746.53	25,080,645.98	0	1.157	24,842,500.00
FHLMC 1.25 10-2-19	3137EADM8	1.250%	25,000,000.00	10/2/2019		0.996	6/9/2016	155,381.94	25,049,893.83	0	1.047	24,655,500.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	6/15/2016	151,909.72	25,211,310.03	0	1.004	24,735,250.00
FNMA 1.75 11-26-19	3135G0ZY2	1.750%	25,000,000.00	11/26/2019		1.143	6/20/2016	151,909.72	25,206,958.44	0	1.019	24,735,250.00
FHLB 1.625 6-14-19	313379EE5	1.625%	25,000,000.00	6/14/2019		0.702	6/22/2016	120,746.53	25,110,708.60	0	0.985	24,842,500.00
FNMA 1.5 6-22-20	3135G0DT75	1.500%	25,000,000.00	6/22/2020		1.706	8/17/2016	103,125.00	25,183,686.10	0	1.065	24,466,250.00
FHLMC 1.25 8-22-19 1	3134G95D5	1.250%	25,000,000.00	8/22/2019	8/22/2019	0.891	8/22/2016	33,854.17	25,000,000.00	1.25	1.148	24,693,750.00
FHLMC 1.25 8-23-19 1	3134G95G8	1.250%	25,000,000.00	8/23/2019	8/23/2019	0.894	8/23/2016	32,986.11	25,000,000.00	1.25	1.148	24,692,750.00
FNMA 1.5 6-22-20	3135G0DT75	1.500%	25,000,000.00	6/22/2020		1.706	8/30/2016	103,125.00	25,159,676.55	0	1.121	24,466,250.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.986	9/14/2016	2,777.79	19,981,607.59	0	1.095	19,676,000.00
FHLB 1.1 2-20-20	3130A9DX6	1.100%	20,000,000.00	2/20/2020		1.381	9/26/2016	25,055.56	20,012,352.35	0	1.055	19,541,000.00
FHLMC 1.44 9-27-19 1	3134GAKV5	1.440%	25,000,000.00	9/27/2019	9/27/2019	0.988	9/27/2016	4,000.00	25,000,000.00	1.44	1.301	24,698,500.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.949	9/27/2016	13,750.00	20,074,428.84	0	0.978	19,767,000.00
FHLB 1.0 9-26-19	3130A9EP2	1.000%	20,000,000.00	9/26/2019		0.986	9/28/2016	2,777.78	20,005,793.17	0	0.970	19,676,000.00
FHLB 1.375 9-13-19	313380FB8	1.375%	20,000,000.00	9/13/2019		0.949	9/29/2016	13,750.00	20,070,309.52	0	1.000	19,767,000.00
FHLB 1.375 9-11-20	313380WG8	1.375%	20,000,000.00	9/11/2020		1.927	10/13/2016	15,277.78	20,043,148.50	0	1.261	19,448,400.00
FHLMC 1.375 5-1-20	3137EADR7	1.375%	20,000,000.00	5/1/2020		1.566	10/24/2016	114,583.33	20,074,706.78	0	1.134	19,564,400.00
FHLB 4.125 3-13-20	3133XXP50	4.125%	12,000,00									

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLB 2.4 8-13-20 1xc	3130AAQT8	2.400%	25,000,000.00	8/13/2020	8/13/2020	1.834	2/13/2017	80,000.00	25,000,000.00	2.4	2.000	24,803,250.00
FHLB 2.375 8-13-20 1	3130AAQP6	2.375%	25,000,000.00	8/13/2020	8/13/2020	1.835	2/13/2017	79,166.67	25,000,000.00	2.375	1.974	24,791,750.00
FFCB 1.75 2-16-21	3133EG7F6	1.750%	25,000,000.00	2/16/2021		2.335	2/16/2017	54,687.50	24,997,709.41	0	1.754	24,361,250.00
FHLMC 2.375 5-22-20	3134GA3D4	2.375%	25,000,000.00	5/22/2020	5/22/2020	1.610	2/22/2017	212,760.42	25,000,000.00	2.375	1.938	24,840,250.00
FHLMC 2.44 8-24-20 1	3134GA5S9	2.440%	25,000,000.00	8/24/2020	8/24/2020	1.864	2/24/2017	62,694.44	25,000,000.00	2.44	2.040	24,814,250.00
Subtotal Agency Notes		1.710%	687,000,000.00	1/14/2020		1.275		2,659,260.43	689,717,963.85	1.296	678,679,670.00	
Municipal Bonds												
PAL 5.898 6-1-19 sin	696497TR7	5.898%	355,000.00	6/1/2019		0.655	4/29/2014	6,979.30	362,590.56	0	2.471	359,380.70
TXS 3.203 4-1-19	882722VF5	3.203%	3,000,000.00	4/1/2019		0.495	10/28/2014	48,045.00	3,019,577.19	0	1.840	3,009,180.00
LEXUTL 5.0 9-1-19	528902JY6	5.000%	1,005,000.00	9/1/2019		0.907	11/18/2014	4,187.49	1,029,384.76	0	2.201	1,023,703.05
LVNSCD 2.165 11-1-18	518021VD9	2.165%	2,190,000.00	11/1/2018		0.088	11/21/2014	19,755.63	2,190,644.43	0	1.800	2,189,583.90
COO 2.28 11-15-19	213185JL6	2.280%	1,850,000.00	11/15/2019		1.108	1/23/2015	15,934.67	1,855,907.12	0	1.980	1,831,814.50
CTS 2.294 3-15-20	20772JZL9	2.294%	1,085,000.00	3/15/2020		1.441	4/21/2015	1,106.22	1,091,859.16	0	1.838	1,067,455.55
WIL 1.588 2-15-19	969887S33	1.588%	2,500,000.00	2/15/2019		0.378	4/23/2015	5,072.78	2,500,000.00	0	1.588	2,492,475.00
COOHGR 2.125 12-1-19	216129DS2	2.125%	1,000,000.00	12/1/2019		1.154	4/27/2015	7,083.33	1,003,625.49	0	1.800	991,150.00
CTS 1.696 10-15-18	20772JKL5	1.696%	1,000,000.00	10/15/2018		0.041	7/16/2015	7,820.44	1,000,036.34	0	1.600	999,590.00
CINWTR 1.955 12-1-19	172311JZ6	1.955%	4,380,000.00	12/1/2019		1.155	8/12/2015	28,543.00	4,387,077.36	0	1.811	4,336,243.80
CINWTR 1.497 12-1-18	172311JY9	1.497%	5,600,000.00	12/1/2018		0.170	8/12/2015	27,944.00	5,600,334.61	0	1.460	5,591,936.00
CTS 2.25 8-1-19	20772JL42	2.250%	1,000,000.00	8/1/2019		0.831	8/19/2015	3,750.00	1,001,672.47	0	2.040	990,820.00
PTMTRN 2.12 9-1-19	73474TAE0	2.120%	6,690,000.00	9/1/2019		0.914	8/26/2015	11,819.00	6,702,936.17	0	1.900	6,642,099.60
CHAPWR 2.3 9-1-20	162393EY4	2.300%	1,000,000.00	9/1/2020		1.886	10/20/2015	1,916.66	1,007,844.49	0	1.870	985,110.00
TXS 1.091 10-1-18	882723A25	1.091%	5,000,000.00	10/1/2018		0.003	10/29/2015	27,275.00	5,000,000.00	0	1.091	5,000,000.00
AZSWTR 1.837 10-1-18	040688MF7	1.837%	1,865,000.00	10/1/2018		0.003	1/25/2016	17,130.03	1,865,000.00	0	1.200	1,865,000.00
MIS 2.6 5-15-19	5946107V3	2.600%	1,000,000.00	5/15/2019		0.619	2/5/2016	9,822.22	1,007,403.53	0	1.380	1,000,070.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,425,000.00	6/1/2020		1.638	3/1/2016	10,212.51	1,436,634.09	0	1.640	1,403,582.25
RIVHGR 2.345 8-1-19	76886PFA6	2.345%	1,125,000.00	8/1/2019		0.830	3/7/2016	4,396.88	1,132,687.11	0	1.500	1,121,658.75
MIS 6.85 11-1-19 sin	5946103R6	6.850%	1,000,000.00	11/1/2019		1.039	3/29/2016	28,541.67	1,048,252.43	0	2.189	1,024,350.00
WAS 3.95 2-1-20	93974CXE5	3.950%	1,000,000.00	2/1/2020		1.308	6/24/2016	6,583.33	1,033,714.17	0	1.350	1,013,940.00
ENEWPWR 2.653 7-1-20	29270CYN9	2.653%	1,500,000.00	7/1/2020		1.714	7/1/2016	9,948.75	1,531,863.43	0	1.400	1,488,675.00
DALUTL 0.985 10-1-18	23542JBD6	0.985%	10,000,000.00	10/1/2018		0.003	7/7/2016	49,250.00	10,000,000.00	0	0.985	10,000,000.00
ARLSCD 1.393 2-15-20	0418262C1	1.393%	3,000,000.00	2/15/2020		1.365	7/26/2016	5,339.83	3,000,000.00	0	1.393	2,944,680.00
ARLSCD 1.152 2-15-19	0418262B3	1.152%	1,000,000.00	2/15/2019		0.378	7/26/2016	1,472.00	1,000,000.00	0	1.152	995,330.00
CAS 6.2 3-1-19	13063BFU1	6.200%	4,340,000.00	3/1/2019		0.416	8/19/2016	22,423.33	4,429,843.32	0	1.150	4,402,148.80
STNPWR 2.178 7-1-19	84247PHU8	2.178%	1,400,000.00	7/1/2019		0.747	9/2/2016	7,623.00	1,409,552.66	0	1.250	1,393,854.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,650,000.00	4/15/2020		1.505	9/20/2016	19,279.52	1,677,998.70	0	1.400	1,628,665.50
MIS 4.3 4-15-20	5946106Y8	4.300%	1,500,000.00	4/15/2020		1.481	10/3/2016	29,741.67	1,566,250.14	0	1.350	1,530,975.00
CTS 2.534 4-15-20	20772JEK4	2.534%	1,000,000.00	4/15/2020		1.505	10/24/2016	11,684.56	1,016,203.06	0	1.450	987,070.00
VVYHGR 1.676 8-1-20	92603PEQ1	1.676%	1,445,000.00	8/1/2020		1.811	10/31/2016	4,036.37	1,448,220.22	0	1.550	1,408,802.75
ANAHSG 1.565 10-1-20	032556CA8	1.565%	2,565,000.00	10/1/2020		1.964	11/1/2016	20,071.13	2,558,317.74	0	1.700	2,482,663.50
CAS 6.2 10-1-19	13063A7G3	6.200%	1,000,000.00	10/1/2019		0.960	11/3/2016	31,000.00	1,046,941.82	0	1.397	1,032,930.00
NYC 2.15 6-1-20	64966LN56	2.150%	1,000,000.00	6/1/2020		1.638	11/14/2016	7,166.67	1,009,857.27	0	1.540	984,970.00
PTMTRN 2.737 9-1-21	73474TAG5	2.737%	1,400,000.00	9/1/2021		2.821	11/22/2016	3,193.17	1,422,648.78	0	2.150	1,379,700.00
ENEWPWR 2.653 7-1-20	29270CYN9	2.653%	1,190,000.00	7/1/2020		1.714	12/6/2016	7,892.68	1,202,046.96	0	2.050	1,181,015.50
DALUTL 0.985 10-1-18	23542JBD6	0.985%	1,130,000.00	10/1/2018		0.003	12/3/2016	5,565.25	1,130,000.00	0	1.250	1,130,000.00
NYC 2.0 12-1-19	64966MGF0	2.000%	2,500,000.00	12/1/2019		1.155	12/20/2016	16,666.67	2,507,645.61	0	1.730	2,476,025.00
CHE 2.129 5-15-20	165573C38	2.129%	1,500,000.00	5/15/2020		1.594	2/3/2017	12,064.33	1,507,753.63	0	1.800	1,479,870.00
DALUTL 2.21 10-1-20	2354167C2	2.210%	2,400,000.00	10/1/2020		1.949	2/7/2017	26,520.00	2,409,678.44	0	2.000	2,362,680.00
OKSWTR 2.444 4-1-20	67919PLJ0	2.444%	1,140,000.00	4/1/2020		1.467	2/7/2017	13,930.80	1,150,854.10	0	1.790	1,132,191.00
AUSPWR 1.704 11-15-1	052414PW3	1.704%	1,035,000.00	11/15/2018		0.126	2/22/2017	6,662.64	1,035,255.58	0	1.500	1,034,192.70
ENEWPWR 2.117 7-1-20	29270CL52	2.117%	1,000,000.00	7/1/2020		1.722	3/31/2017	5,292.50	1,002,811.78	0	1.950	983,410.00
ORL 2.1 12-1-21	686356PN0	2.100%	6,325,000.00	12/1/2021		3.062	4/6/2017	44,275.00	6,288,985.20	0	2.290	6,080,538.75
SMCHGR 1.632 8-1-19	802385PV0	1.632%	1,000,000.00	8/1/2019		0.832	4/13/2017	2,720.00	1,000,000.00	0	1.632	991,130.00
NYSENV 1.238 6-15-21	64986DED3	2.138%	10,000,000.00	6/15/2021		2.630	4/13/2017	62,952.22	10,000,000.00	0	2.138	9,735,400.00
TXS 2.762 8-1-20	882723FM6	2.762%	1,350,000.00	8/1/2020		1.796	4/18/2017	6,214.51	1,373,519.37	0	1.780	1,347,070.50
MSS 1.464 12-1-18	605581HE0	1.464%	1,000,000.00	12/1/2018		0.170	4/18/2017	4,880.00	1,000,154.31	0	1.368	998,470.00
UNNGEN 3.65 10-15-18	906351AG6	3.650%	1,015,000.00	10/15/2018		0.041	4/28/2017	17,083.01	1,015,904.73	0	1.350	1,015,436.45
DNNSCD 2.25 8-15-19	249002AR7	2.250%	1,000,000.00	8/15/2019		0.869	6/9/2017	2,875.00	1,006,073.65	0	1.540	996,210.00
LNN 1.7 6-1-20	535783JH8	1.700%	1,660,000.00	6/1/2020		1.644	6/22/2017	9,406.67	1,660,000.00	0	1.700	1,623,812.00
LNN 1.45 6-1-19	535783JG0	1.450%	1,210,000.00	6/1/2019		0.666	6/22/2017	5,848.33	1,210,000.00	0	1.450	1,199,339.90
WIN 1.5 6-1-19	975673DS0	1.500%	1,970,000.00	6/1/2019		0.666	7/12/2017	9,850.00	1,969,267.99	0	1.557	1,955,205.30
ORL 2.0 12-1-21	686356NY8	2.000%	2,020,000.00	12/1/2021		3.067	7/12/2017	13,466.67	2,004,830.95	0	2.250	1,932,978.40
NYSENV 1.658 6-15-19	64986DEB7	1.658%	1,000,000.00	6/15/2019		0.704	7/25/2017	4,881.89	1,001,076.95	0	1.502	994,610.00
FRE 1.54 8-1-19	355694Y95	1.540%	2,500,000.00	8/1/2019		0.832	8/7/2017	6,416.67	2,500,809.55	0	1.500	2,474,550.00
UTS 3.289 7-1-20 BAB	917542QT2	3.289%	1,120,000.00	7/1/2020		1.706	8/9/2017	9,209.20	1,150,264.88	0	1.700	1,127,179.20
HIL 2.0 3-1-19	432841SA3	2.000%	1,050,000.00	3/1/2019		0.416	9/28/					

Description	CUSIP	Coupon	Par Value	Maturity Date	Call Date Avg Life	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
GAS 2.0 2-1-19	3733844P8	2.000%	4,355,000.00	2/1/2019		0.339	3/23/2018	14,516.67	4,352,111.90	0	2.200	4,347,465.85
ALA 2.562 8-1-20	010878AL0	2.562%	3,000,000.00	8/1/2020		1.798	3/29/2018	12,810.00	3,000,000.00	0	2.562	2,976,000.00
ALA 3.5 8-1-19	010878AK2	3.500%	5,000,000.00	8/1/2019		0.828	3/29/2018	29,166.67	5,043,522.39	0	2.434	5,030,550.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,250,000.00	4/1/2020		1.467	4/25/2018	14,083.33	1,251,389.07	0	2.524	1,245,350.00
CAS 2.6 4-1-20	13063DFZ6	2.600%	1,000,000.00	4/1/2020		1.467	4/25/2018	11,266.67	1,001,111.25	0	2.524	996,280.00
NYC 2.85 3-1-22	64966MWH8	2.850%	3,000,000.00	3/1/2022		3.277	5/7/2018	7,125.00	2,980,717.12	0	3.050	2,959,140.00
BAL 2.247 8-1-22	05914FMF4	2.247%	1,670,000.00	8/1/2022		3.681	5/18/2018	6,254.15	1,616,215.09	0	3.150	1,616,192.60
HAR 4.0 10-1-22	414005RP5	4.000%	3,175,000.00	10/1/2022		3.673	5/18/2018	63,500.00	3,275,015.62	0	3.150	3,267,106.75
REGTRN 3.013 5-29-20	7599113H1	3.013%	3,500,000.00	5/29/2020		1.620	5/30/2018	35,444.60	3,500,000.00	0	3.013	3,491,600.00
REGTRN 3.013 5-29-20	7599113H1	3.013%	7,000,000.00	5/29/2020		1.620	5/30/2018	70,889.19	7,000,000.00	0	3.013	6,983,200.00
STNPWR 2.81 7-1-20	84247PGZ8	2.810%	1,000,000.00	7/1/2020		1.712	6/21/2018	7,025.00	1,000,164.21	0	2.800	995,610.00
NYC 1.7 8-1-22	64966MED7	1.700%	1,295,000.00	8/1/2022		3.716	8/1/2018	3,669.17	1,224,719.81	0	3.220	1,224,318.90
TXS 2.777 10-1-20	882724GR2	2.777%	2,600,000.00	10/1/2020		1.935	9/11/2018	4,011.22	2,600,000.00	0	2.777	2,593,448.00
IOC 2.6 6-1-20	462308L21	2.600%	1,000,000.00	6/1/2020		1.631	9/21/2018	8,666.66	995,123.03	0	2.900	994,780.00
Subtotal Municipal Bonds		2.382%	170,000,000.00	1/27/2020		1.307		1,192,265.84	170,646,290.85	1.916		168,759,907.55
Money Market Mutual Funds												
CHASE MONEY MARKET F		0.010%	0.00	10/1/2018		0.000	2/1/2008	0.00	0.00	0	0.010	0.00
TexStar960 Cash Rese		1.985%	187,575,658.26	10/1/2018		0.003	7/1/2011	0.00	187,575,658.26	0	1.985	187,575,658.26
Subtotal Money Market Mutual Funds		1.985%	187,575,658.26	10/1/2018		0.003		0.00	187,575,658.26	1.985		187,575,658.26
TOTAL FUND 9900		1.804%	4,207,772,234.47	1/9/2020		1.243		20,414,314.59	4,199,297,653.06	1.836		4,157,609,664.30

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901
AS OF September 30, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Municipal Bonds												
HORSCD 5.0 3-1-19	440673A76	5.000%	1,000,000.00	3/1/2019		0.416	4/4/2016	4,166.67	1,016,753.52	0	0.920	1,012,740.00
DAN 3.0 6-1-19	2360917D0	3.000%	1,500,000.00	6/1/2019		0.662	9/28/2016	15,000.00	1,520,728.31	0	0.901	1,510,815.00
RCNSCD 5.00 2-15-20	763261U28	5.000%	2,000,000.00	2/15/2020		1.340	10/25/2017	12,777.79	2,104,282.34	0	1.139	2,080,600.00
SCS 5.0 8-1-19	83710RLU9	5.000%	2,000,000.00	8/1/2019		0.824	11/21/2017	16,666.67	2,060,928.55	0	1.300	2,050,960.00
Subtotal Municipal Bonds		4.539%	6,500,000.00	8/25/2019		0.886		48,611.13	6,702,692.72	1.101		6,655,115.00
TOTAL FUND 9901		4.539%	6,500,000.00	8/25/2019		0.886		48,611.13	6,702,692.72	1.101		6,655,115.00

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902
AS OF September 30, 2018

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value	
Treasury Bills												
B 2.09 1-10-19	912796QS1	2.090%	2,800,000.00	1/10/2019		0.279	7/12/2018	0.00	2,783,480.55	0	2.112	2,782,948.00
B 2.17 2-21-19	912796QY8	2.170%	3,600,000.00	2/21/2019		0.394	8/23/2018	0.00	3,568,789.63	0	2.194	3,567,528.00
Subtotal Treasury Bills		2.135%	6,400,000.00	2/2/2019		0.344		0.00	6,352,270.18	2.158		6,350,476.00
TOTAL FUND 9902		2.135%	6,400,000.00	2/2/2019		0.344		0.00	6,352,270.18	2.158		6,350,476.00
GRAND TOTALS		1.809%	4,220,672,234.47	1/5/2020		1.245		20,462,925.72	4,212,352,615.96	1.835		4,170,615,255.30