



City of Houston

Annual Investor Conference

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Disclaimer

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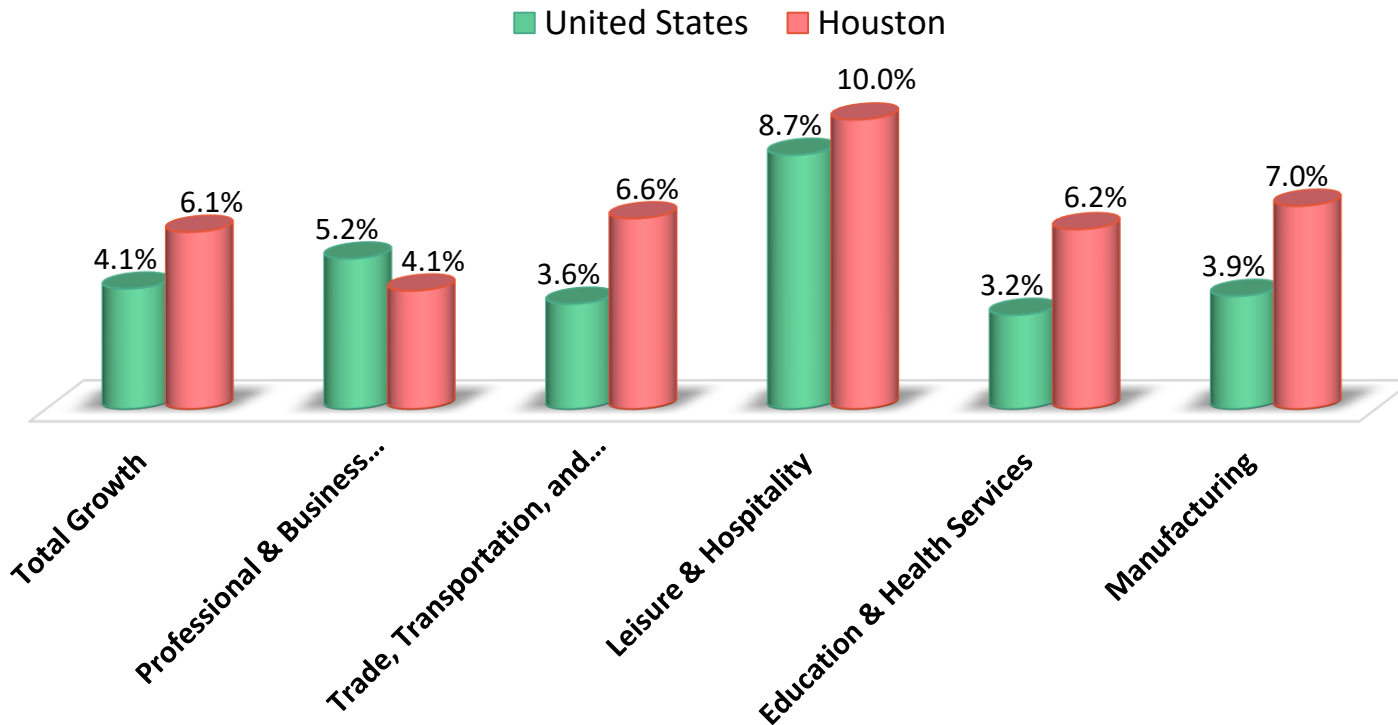
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Houston's Diversified Economy

Change in Employment by Sector

July 2021 - July 2022

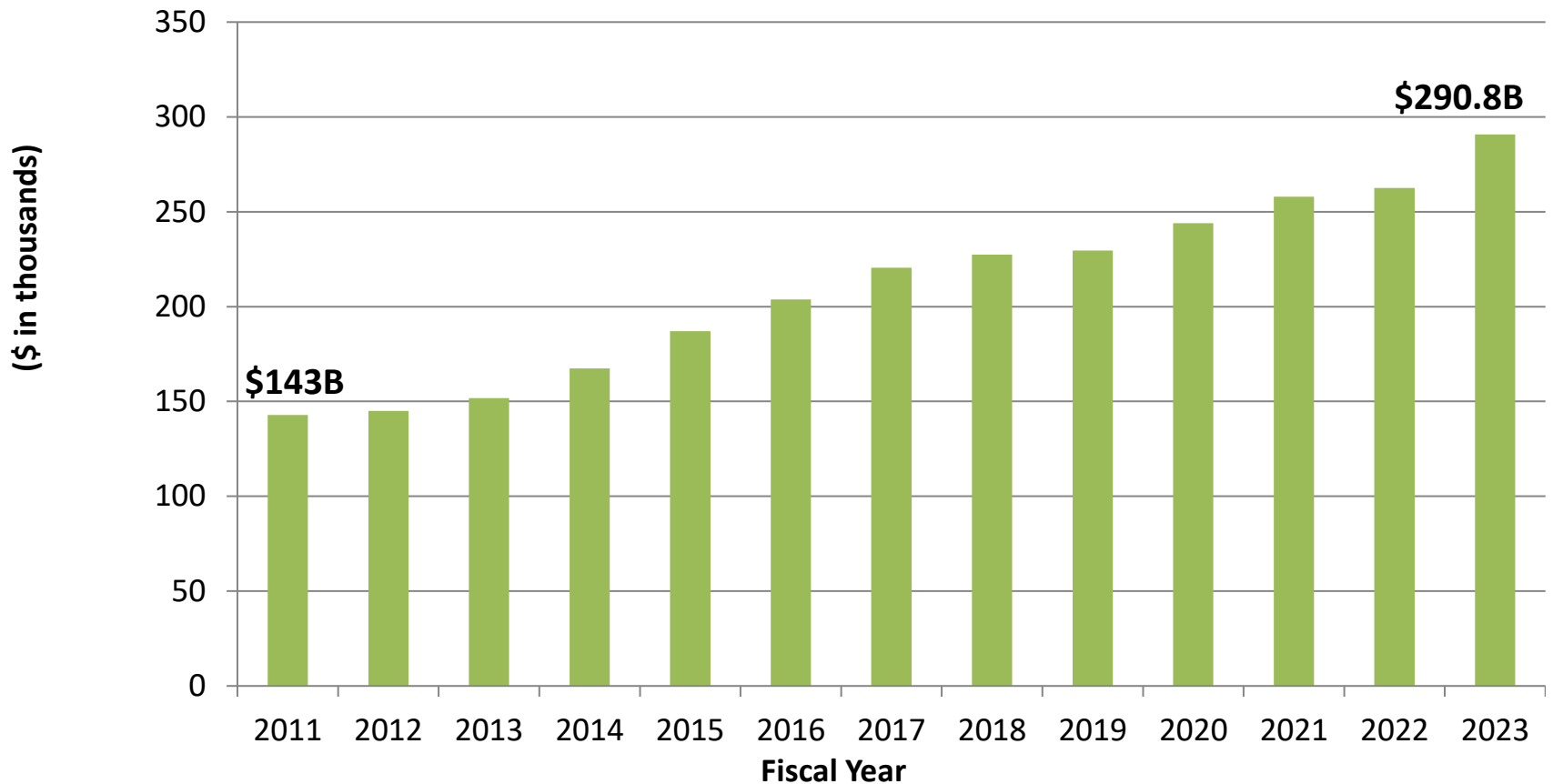


Source: Bureau of Labor Statistics

City of Houston



Certified Taxable Values



Source: Harris, Montgomery, and Fort Bend County Appraisal Districts

City of Houston



City Finances:

Fund Balance, Revenue Estimates, and Budget



Financial Policies

Transparency

Special Revenue
Funds

Pensions

Fund Balance of
at least 7.5%

Structural
Balanced

Debt Review

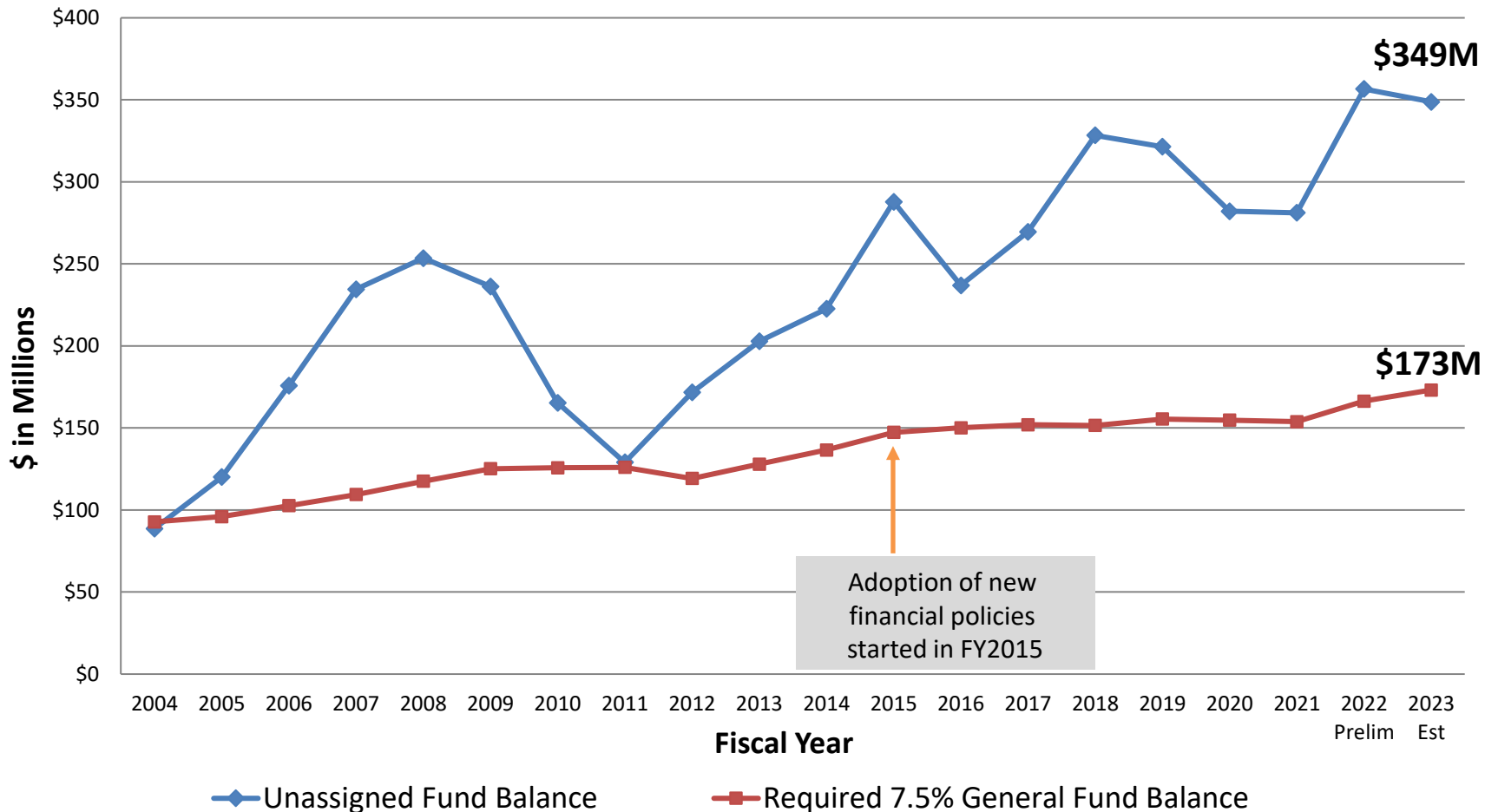
Annual Five Year
Forecast

Perform Regular
Compensation
Studies

Review Fees &
Rates

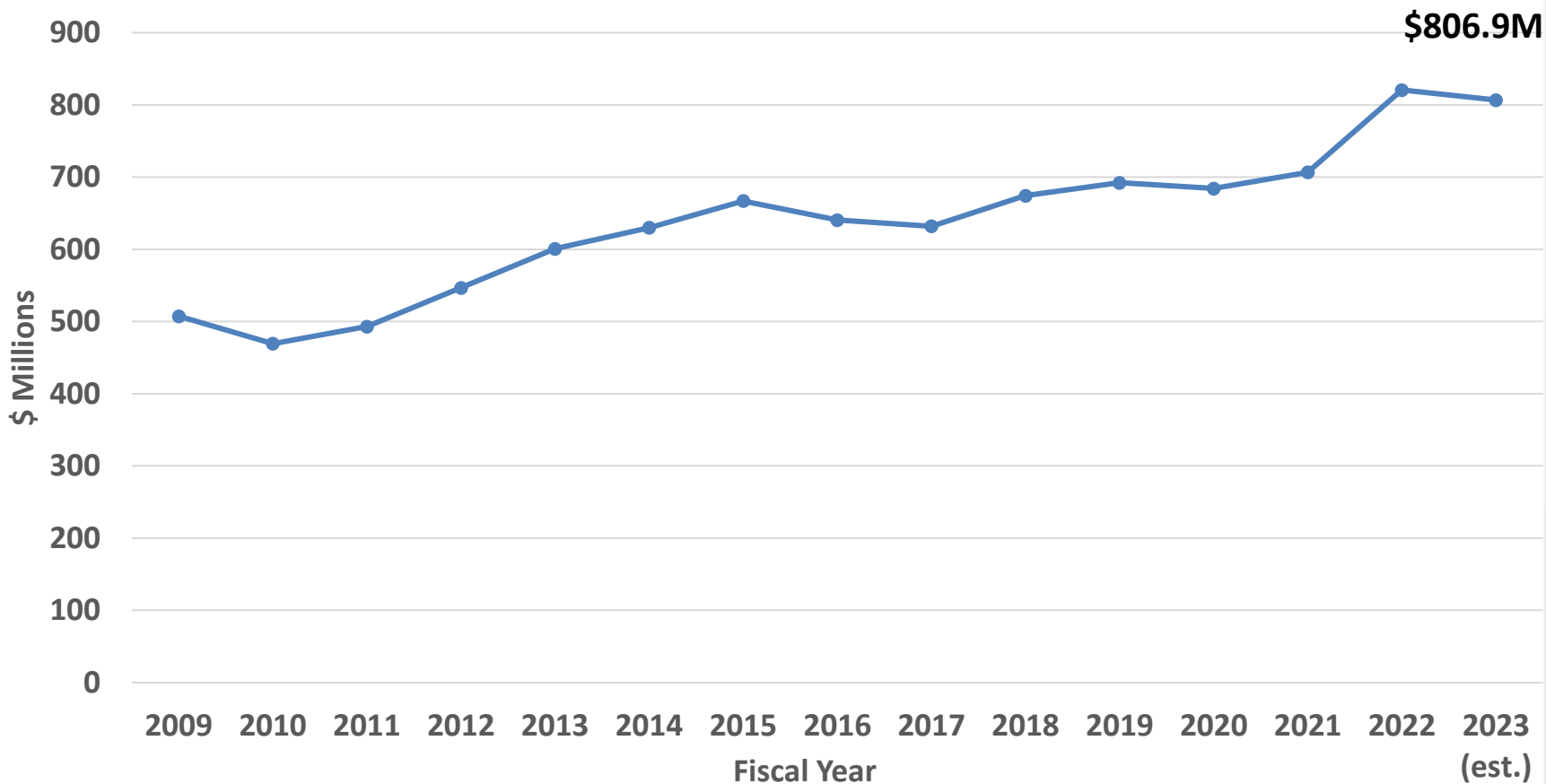


General Fund Balance





Sales Tax Revenue

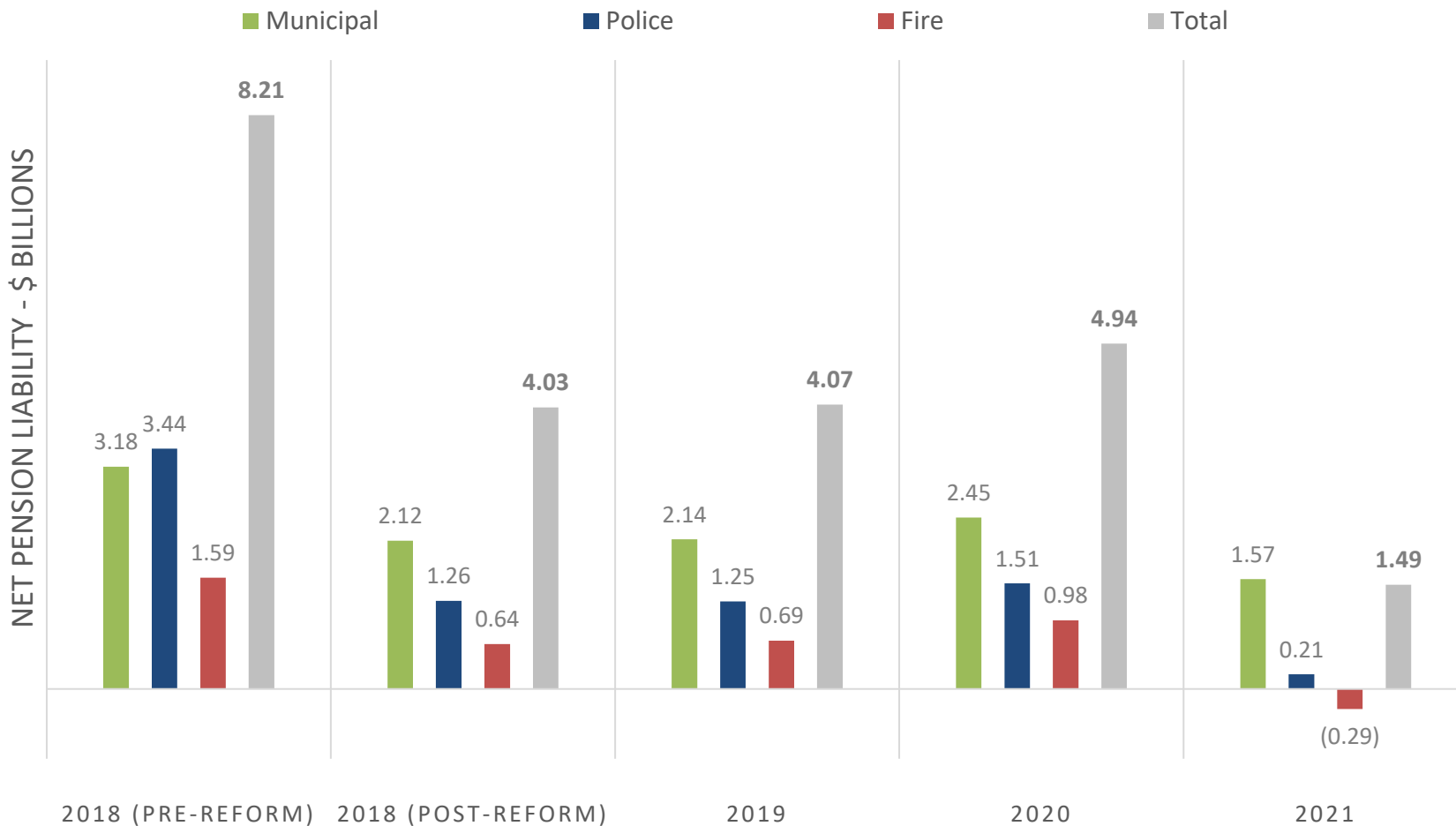


—●— Sales Tax

City of Houston



Pensions



* Pension Reform went into effect in Fiscal Year 2018



General Obligation Bond Rating History

Fiscal Year	2016	2017	2018	2019	2020	2021	2022	
S&P	AA	AA	AA	AA	AA	AA	AA	Stable
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Stable
Fitch	AA	AA	AA	AA	AA	AA	AA	Stable



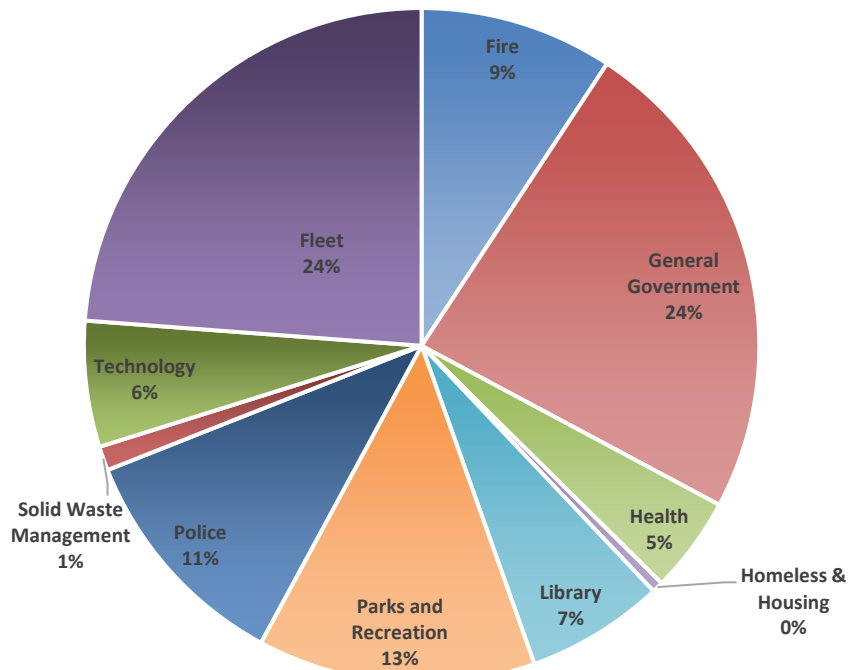
Debt & Capital Improvement Plan



FY 2023 – FY 2027: Capital Improvement Plan

CIP Projected Expenditures Total \$799 Million*

Adopted Capital Improvement Plan (\$ Millions)	
	2023-2027
Public Improvement Programs	
Fire	74.00
General Government	188.27
Health	36.80
Homeless & Housing	4.28
Library	52.97
Parks and Recreation	106.42
Police	88.80
Solid Waste Management	9.28
Subtotal	\$ 560.81
Citywide Programs	
Technology	48.19
Fleet	190.32
Subtotal	\$ 238.51
City Programs Total	\$ 799.32

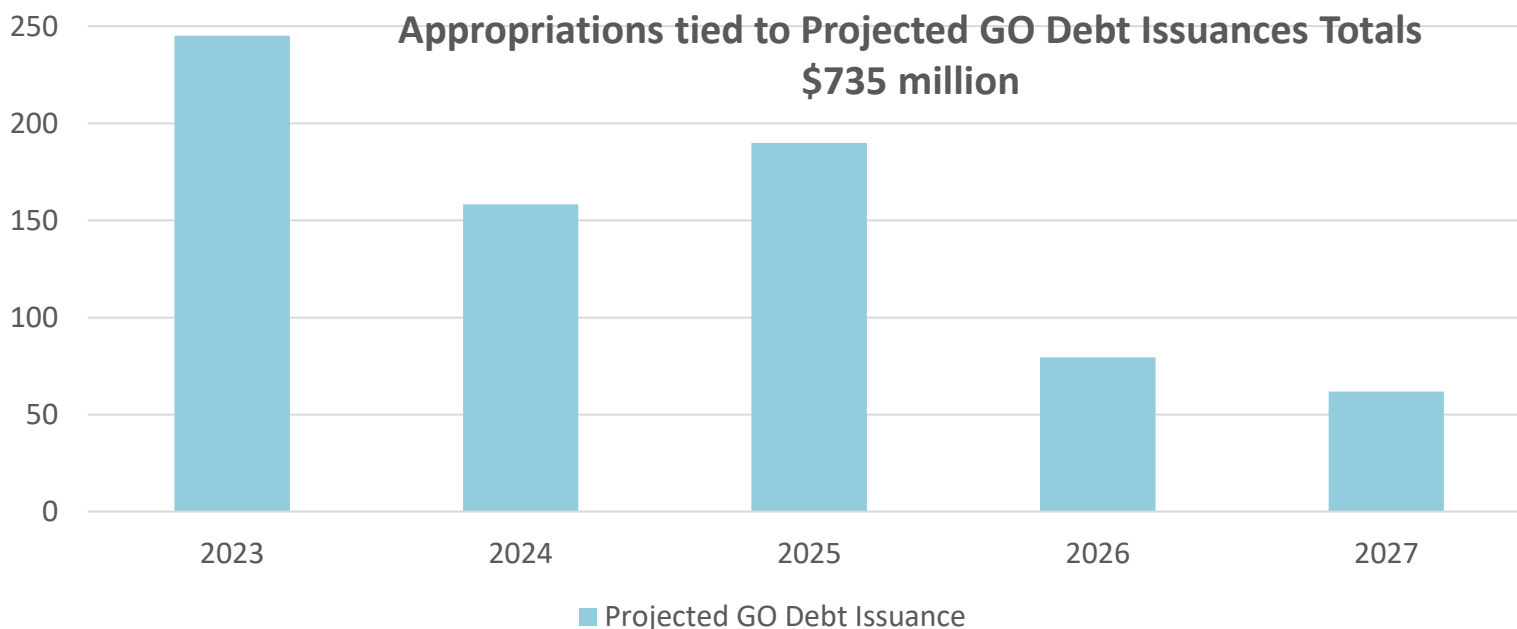


* Excludes Enterprise Programs, Component Units and Overlap Between Component Units and Public Improvement Programs



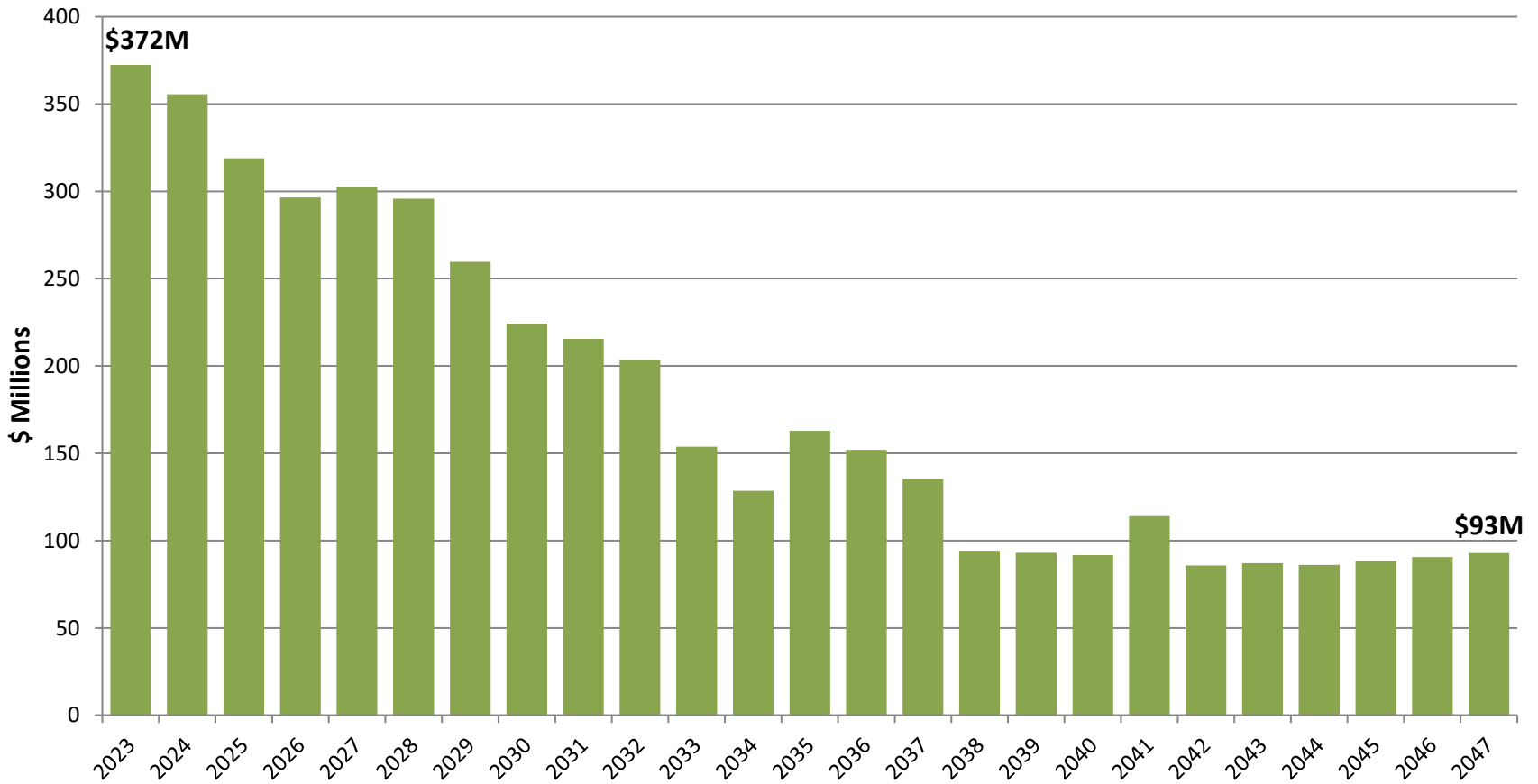
FY 2023 – FY 2027: Capital Improvement Plan

- **Approximately 92% of the FY 2023 – FY 2027 CIP is expected to be funded with general obligation debt**
- **The remainder of the CIP is financed through grants, private fund raising, special revenue funds, TIRZ funding, and donations**





General Obligation Debt Service





Upcoming Financial Transactions

Credit	Series	Anticipated Size	Type	Anticipated Closing Date
General Obligation	Tax and Revenue Anticipation Notes 2023	\$150-300M	Competitive Auction	FY 2024
Houston Airport System	General Airport Revenue Bonds 2023	TBD	Negotiated	FY 2023



Thank You!