

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.519190 per \$100 valuation has been proposed by the governing body of City of Houston.

PROPOSED TAX RATE	\$0.519190 per \$100
NO-NEW-REVENUE TAX RATE	\$0.519926 per \$100
VOTER-APPROVAL TAX RATE	\$0.569718 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Houston from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that City of Houston may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Houston is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON October 16, 2024, at 9:00 am at 901 Bagby, Houston, TX 77002 or may be viewed on the City's website (<https://www.houstontx.gov/htv/index.html>), Facebook site (<https://www.facebook.com/pg/HoustonTelevision/videos/>) and the municipal channel on public television.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Houston is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Houston at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Mayor John Whitmire, Council Member Amy Peck, Council Member Tarsha Jackson, Council Member Carolyn Evans-Shabazz, Council Member Fred Flickinger, Council Member Tiffany D. Thomas, Council Member Mary Nan Huffman, Council Member Mario Castillo, Council Member Joaquin Martinez, Council Member Edward Pollard, Council Member Martha Castex-Tatum, Council Member Julian Ramirez, Council Member Willie Davis, Council Member Twila Carter, Council Member Letitia Plummer, Council Member Sallie Alcorn

AGAINST:

PRESENT and not voting:

ABSENT:

Council Member Abbie Kamin

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Houston last year to the taxes proposed to be imposed on the average residence homestead by City of Houston this year:

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.519190	\$0.519190	<i>no change</i>
Average homestead taxable value	\$309,902	\$326,450	<i>increase of</i> \$16,548 or 5.34%
Tax on average homestead	\$1,608.98	\$1,694.90	<i>increase of</i> \$85.92 or 5.34%
Total tax levy on all properties	\$1,376,667,586	\$1,381,231,000	<i>increase of</i> \$4,563,414 or 0.33%

For assistance with tax calculations, please contact the tax assessor for City of Houston at 713-274-8000 or tax.office@hctx.net or visit www.hctx.net for more information.